

June 4, 2010

The Honorable Darrell Steinberg
Senate President Pro Tempore
The Honorable John Perez
Speaker of the Assembly
State Capitol
P.O. Box 942849
Sacramento, California 94249-0046

RE: Chapter 444, Statutes of 1976
Insurance – U.S. Longshore and
Harbor Workers' Compensation Act
State Compensation Insurance Fund

In July of 1976, the Legislature amended Insurance Code Section 11779 authorizing the State Compensation Insurance Fund to insure California employers against their liability for compensation or damages for injury or death under the United States Longshore and Harbor Workers' Compensation (U.S. L & H) Act, as fully as any private insurer.

Insurance Code Section 11805 requires that the State Compensation Insurance Fund shall report annually to the Legislature with respect to its experience handling U.S. L & H insurance at the close of each annual period, commencing December 31, 1979. Thus, enclosed are the Financial Statements for the year ended December 31, 2009.

This report can be found at our website, www.statefundca.com on our Public Records page. If anyone needs to receive a printed copy by mail, please contact Brian Watson, our Vice President for Government Affairs at 916-263-7345.

Sincerely,

Douglas V. Stewart
Interim President/CEO

Enclosure