

In Appreciation

*The Board of Directors of the State Compensation Insurance Fund
with great pleasure and regard commends*

MARIE W. WARDELL

*for her outstanding and steadfast dedication as Assistant Corporate
Secretary to the Board of Directors and its Committees, particularly
the Audit Committee, and on behalf of each and every member of this
Board of Directors and the State Compensation Insurance Fund
extends its wishes for her every success as Program Manager of
State Compensation Insurance Fund's Corporate Claims Operations.*

Francis E. Quinlan, *Chairman-Audit Committee
of the Board of Directors of the State Compensation Insurance Fund
February 16, 2012*





February 6, 2012

Mr. Lawrence E. Mulryan, Chairman
Board of Directors
State Compensation Insurance Fund
Executive Office
333 Bush Street, 8th floor
San Francisco, CA 94104

RE: Resignation – Assistant Corporate Secretary

Dear Mr. Mulryan:

Please be advised that I, Marie W. Wardell, hereby tender my resignation from the office of Assistant Corporate Secretary of State Compensation Insurance Fund, effective immediately, due to my recent appointment effective January 17, 2012 as Program Manager of Corporate Claims Operations.

It has been a pleasure to work with you, and the other members of the Board of Directors, over the past several years.

Sincerely,

A handwritten signature in cursive script, appearing to read "Marie W. Wardell", written in black ink.

Marie W. Wardell

cc: Carol R. Newman, General Counsel and Corporate Secretary