

## **COMPLETED CLOSED AUDITS**

### **PAO 603 Project Management Office Summary**

Internal Audit evaluated the Project Management Office (PMO) and the internal controls that were in place to ensure that State Fund projects are effectively managed throughout the project lifecycle. The audit examined both active and closed projects, as of May 2010. The scope of this audit included the role of the project manager, the effectiveness of project monitoring and reporting, the timeliness of these activities, and the project closing process. The audit highlighted for PMO the need for improvements in the areas of: PMO project definition, project management methodology, budgeting and cost tracking, and the methodology for closing projects. PMO has actively developed remediation plans addressing all areas for improvement noted during the audit. The full and final implementation of the remediation plans are expected by June 2011.

### **PAO 605 Loss Control Operational Review Summary**

Internal Audit evaluated the Loss Control Operational Review (LCOR) program (a control self-assessment) developed by Safety and Health Services (SHS). The objective of the audit was to independently assess if the LCOR program adds value to the loss control function and if the program will deliver on the objectives established by SHS. The audit identified some areas of the LCOR program that could be strengthened. These included: the timeliness of implementing the LCOR program; some duplication in process reviews and action plan creation; and the tracking of LCOR recommendations. Safety and Health Services will be modifying the LCOR program to streamline the implementation process, eliminate the duplication of work and reviews, and will develop an issue log and tracking process. The full and final implementation of the remediation plans are expected by October 2011.