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Date: August 31,2009

**AGENDA ITEM 7**

**TO: MEMBERS OF THE AUDIT COMMITTEE**

**I. SUBJECT: Internal Audit Projects Report**

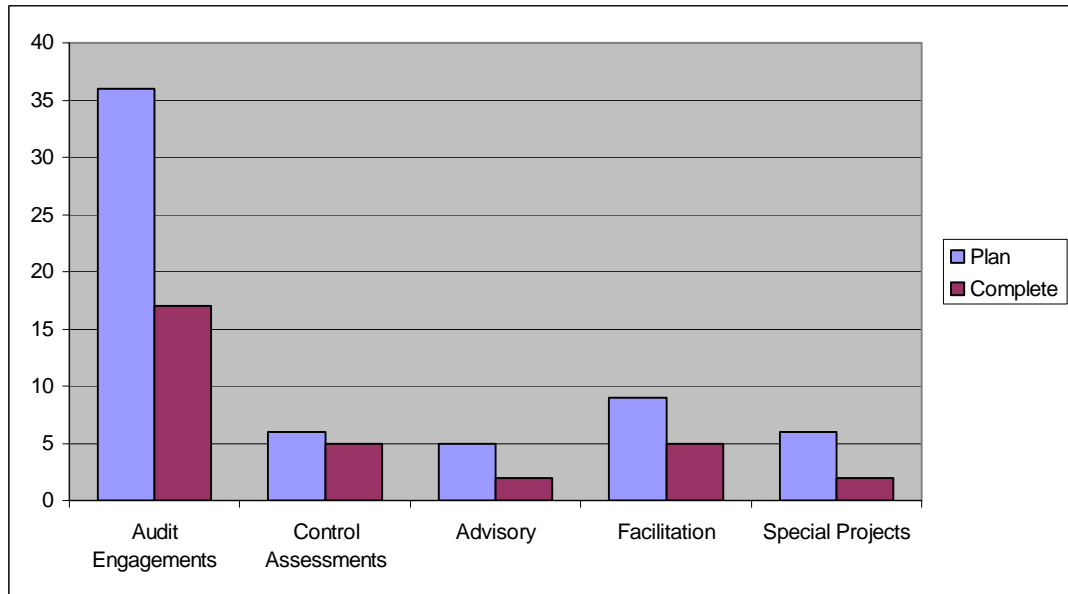
**II. PROGRAM: Internal Audit**

**III. RECOMMENDATION: Information**

**IV. ANALYSIS:**

As required by the Audit Committee and Internal Audit Activity charters and International Standards for the Professional Practice of Internal Auditing Performance Standard 2060, the Internal Audit department presents its Completed Projects Report. The following provides status of completed audit services and incident report summary data as of August 26, 2009. Attachment 7-1 provides status information by engagement or project.

Projects undertaken by Internal Audit include audit engagements, investigations, facilitation of examinations by external entities and State Fund's independent financial auditor, and value added services such as consulting and advisory engagements, special management projects, and monitoring progress of engagement recommendations.



**V. RESULTS/COSTS:**

This is an informational item. Costs are related to the staff time required to compile, maintain, and produce information for the report.

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LISA MIDDLETON, Senior Vice President Internal Affairs

AUDIT COMMITTEE MEETING (OPEN)

AGENDA ITEM 7

ATTACHMENT 7-I

COMPLETED AUDIT STATUS REPORT

PRESENTED BY: Lisa Middleton

September 10, 2009

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# INTERNAL AUDIT PROJECTS

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Audit Committee (Open)  
ATTACHMENT: 7-I  
September 10, 2009

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## A. FACILITATION AND ADVISORY SERVICES

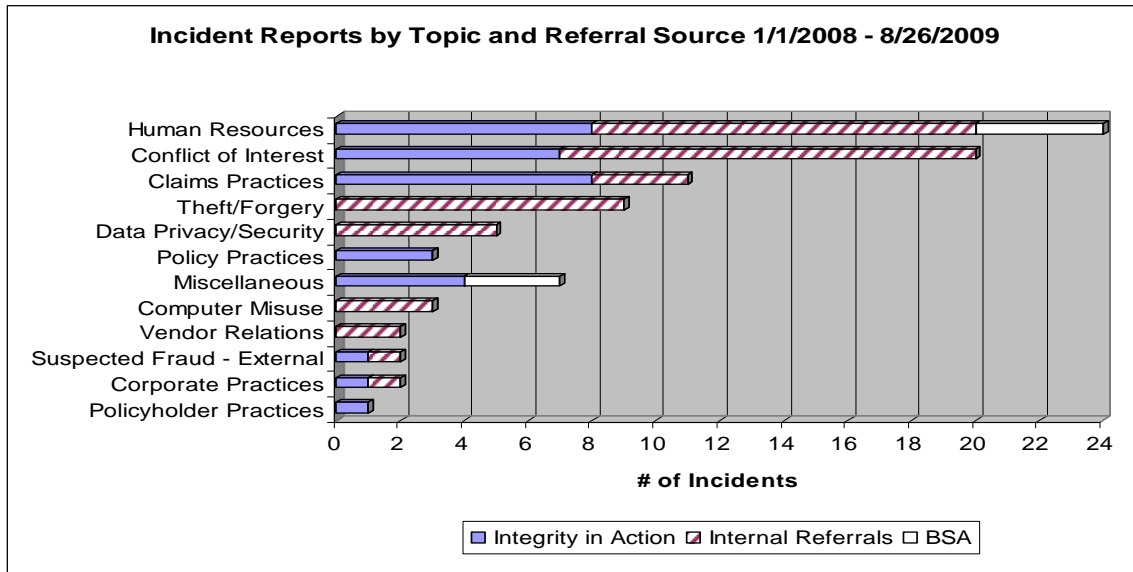
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Item	TOPIC	STATUS
3.8	Facilitation: CDI Market Conduct - Rating & Underwriting (PAO 555)	Report Issued by CDI

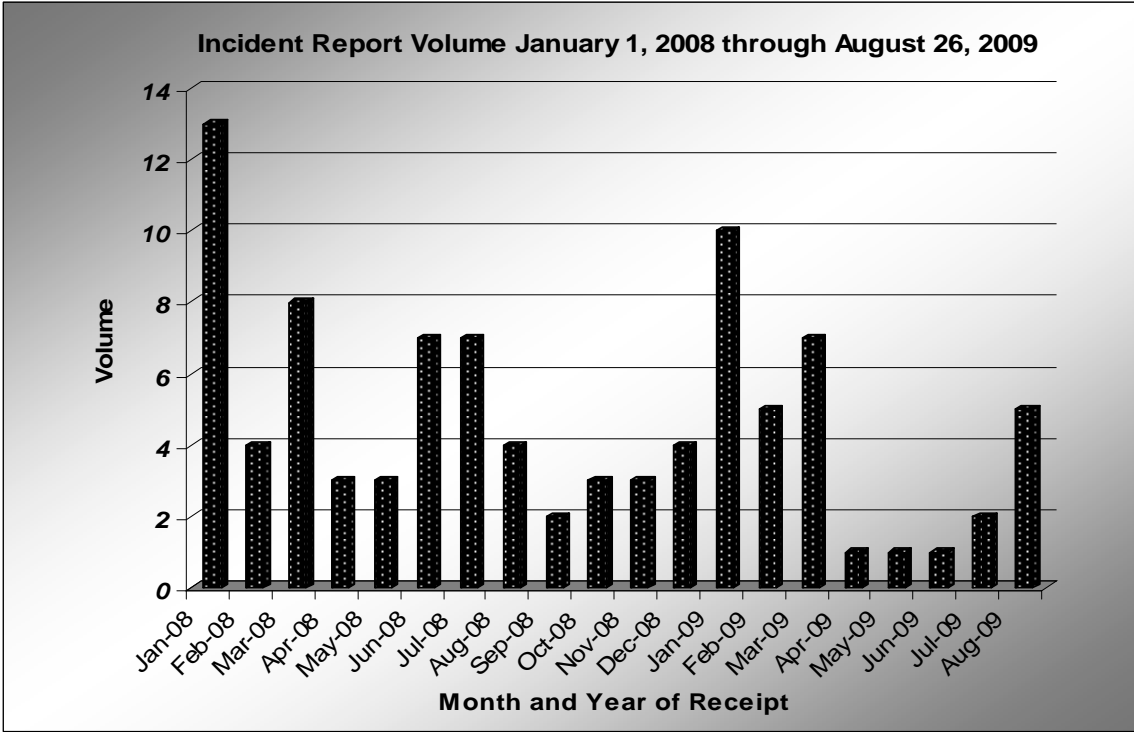
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## B. INCIDENT REPORT SUMMARY DATA

### 1. Incident Reports received January 1, 2008 through August 26, 2009 by Source and Topic



### 2. Incident Report volume by month of receipt January 2008 through August 26, 2009





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