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Date: February 10, 2022

INFORMATIONAL ONLY FOR BOARD OF DIRECTORS

TO: MEMBERS, INVESTMENT AND RISK COMMITTEE

I. AGENDA ITEM # AND TITLE:	Open Agenda Item 5ci – Bond Transactions and Compliance Report
II. NAME AND PROGRAM:	Treasury and Investments
III. ACTIVITY:	<input type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input checked="" type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
IV. JUSTIFICATION:	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

V. EXECUTIVE SUMMARY:

In accordance with Sections 1200 and 1201 of the California Insurance Code, all investments made during October to December of 2021 (including securities purchased or sold, and investment loans) are presented to the Investment and Risk Committee for approval.

VI. ANALYSIS:

The investment transactions for the period of October 1, 2021 to December 31, 2021 are attached as Item 3b(i). In the fixed income portfolio, State Fund purchased 96 bonds totaling \$601 million and sold one bond totaling \$4 million. In the equity portfolio, \$95 million were purchased. Sold \$207M, of which \$83 million for rebalancing, and \$124 million were sell orders. Year-to-date through December 31, 2021, the total net gain from the entire portfolio was \$159 million. The aggregate book adjusted carrying value of all investments was approximately \$20 billion.

In the short-term portfolio, the year-to-date earned income was \$3,369. There were no holdings in the short-term portfolio as of December 31, 2021.

There are no out-of-compliance items in both the Bond and Equity portfolios as of 12/31/2021.

We request the Investment and Risk Committee’s approval and ratification of these investment transactions. These reports are also attached as Item 5ci on the agenda of the Full Board meeting.

VII. RECOMMENDATION:

We recommend that the Investment and Risk Committee approve and ratify the investment transactions from October 31, 2021 to December 31, 2021.

INVESTMENT TRANSACTIONS

803 transactions were consummated during the period from October 1st to December 31st, 2021.

BOND PURCHASES

Trade	Settle	Account	Current Units	Description	Coupon	Maturity	Yield	Moody's	S&P	Fitch
Financial										
10/14/21	10/19/21	DWS	5,790,000	MORGAN STANLEY	2.511	10/20/32	2.511	A1	BBB+	A
10/18/21	10/21/21	DWS	4,420,000	GOLDMAN SACHS GROUP INC	1.948	10/21/27	1.948	A2	BBB+	A
10/18/21	10/21/21	NEAM	17,600,000	GOLDMAN SACHS GROUP INC	2.650	10/21/32	2.650	A2	BBB+	A
10/27/21	11/03/21	NEAM Green	4,000,000	CITIGROUP INC	1.281	11/03/25	1.281	A3	NA	A
11/01/21	11/10/21	DWS Green	7,010,000	DUKE REALTY PARTNERSHIP LTD	2.250	01/15/32	2.381	Baa1	BBB+	NA
11/02/21	11/04/21	NEAM Green	5,000,000	ALEXANDRIA REAL ESTATE EQUITIES INC	2.000	05/18/32	2.333	Baa1	BBB+	NA
11/08/21	11/18/21	DWS Green	7,970,000	AVALONBAY COMMUNITIES INC	1.900	12/01/28	1.920	NA	A-	NA
11/08/21	11/18/21	NEAM Green	3,000,000	AVALONBAY COMMUNITIES INC	1.900	12/01/28	1.920	NA	A-	NA
12/07/21	12/10/21	NEAM	9,000,000	JPMORGAN CHASE & CO	1.561	12/10/25	1.561	A2	A-	AA-
			63,790,000							
Industrial										
10/06/21	10/21/21	NEAM	15,450,000	PEPSICO INC	1.950	10/21/31	1.991	A1	A+	NA
10/28/21	11/02/21	NEAM	40,000,000	KIMBERLY-CLARK CORP	2.000	11/02/31	2.046	A2	A	NA
11/08/21	11/10/21	DWS	12,000,000	CARGILL INC	2.125	11/10/31	2.175	NA	A	A
11/15/21	11/18/21	NEAM	13,650,000	MASTERCARD INC	2.000	11/18/31	2.057	A1	A+	NA
11/16/21	11/23/21	NEAM	2,250,000	BOWDOIN COLLEGE	2.930	07/01/51	2.930	Aa2	NA	NA
11/17/21	12/01/21	NEAM	5,750,000	CEDARS-SINAI HEALTH SYSTEM	2.288	08/15/31	2.288	NA	AA-	NA
11/18/21	11/23/21	NEAM	2,250,000	GEORGIA TECH FOUNDATION INC	2.886	11/01/51	2.886	NA	AA+	NA
12/06/21	12/15/21	NEAM	2,000,000	ECOLAB INC	1.650	02/01/27	1.656	A3	A-	A-
12/07/21	12/21/21	DWS	10,040,000	EMERSON ELECTRIC CO	2.000	12/21/28	2.034	A2	A	NA
12/07/21	12/10/21	DWS Green	2,620,000	MERCK & CO INC	1.900	12/10/28	1.927	A1	A+	NA
12/07/21	12/10/21	NEAM Green	10,000,000	MERCK & CO INC	1.900	12/10/28	1.927	A1	A+	NA
			116,010,000							
Mortgage Backed										
09/29/21	10/14/21	DWS	(768)	FH QC8414	2.000	10/01/51	1.963	Aaa	AA+	AAA
09/29/21	10/14/21	DWS	(67,459)	FN BT0240	2.000	09/01/51	1.968	Aaa	AA+	AAA
09/30/21	10/01/21	DWS	(36,120)	FN BU0798	2.000	09/01/51	1.947	Aaa	AA+	AAA
09/30/21	10/14/21	DWS	(89,982)	FN CB1620	2.000	09/01/51	1.945	Aaa	AA+	AAA
10/07/21	10/08/21	DWS	7,991,375	FN BU1877	2.000	10/01/51	1.973	Aaa	AA+	AAA
10/14/21	10/15/21	DWS	15,872,637	FN BU0184	2.000	10/01/51	1.942	Aaa	AA+	AAA
10/22/21	10/25/21	DWS	16,201,802	FH SD8177	2.000	11/01/51	2.064	Aaa	AA+	AAA
10/22/21	10/25/21	DWS	5,999,555	FN FM9072	2.000	10/01/51	2.045	Aaa	AA+	AAA
10/22/21	10/25/21	DWS Green	19,138,868	FN CB1813	2.000	09/01/51	2.027	Aaa	AA+	AAA
10/29/21	11/10/21	NEAM	6,000,000	FN MA4502	2.500	11/01/41	2.239	Aaa	AA+	AAA
11/12/21	11/15/21	DWS	10,013,017	FH QD1601	2.500	12/01/51	2.034	Aaa	AA+	AAA
11/12/21	11/15/21	DWS	20,956,791	FN CB2090	2.500	11/01/51	2.073	Aaa	AA+	AAA
11/22/21	11/23/21	DWS Green	5,000,000	FN CB2303	2.500	11/01/51	2.049	Aaa	AA+	AAA
11/30/21	12/13/21	NEAM	28,892,942	FH RB5138	2.000	12/01/41	1.706	Aaa	AA+	AAA
12/17/21	12/20/21	DWS	13,803,120	FNR 2021-47 PA	2.000	07/25/51	1.936	Aaa	AA+	AAA
12/21/21	12/23/21	NEAM	25,000,000	FN MA4520	2.000	01/01/42	1.812	Aaa	AA+	AAA
12/22/21	12/29/21	NEAM	15,000,000	FN MA4520	2.000	01/01/42	1.783	Aaa	AA+	AAA
12/23/21	12/27/21	DWS	10,676,589	FH QD1229	2.500	11/01/51	2.138	Aaa	AA+	AAA
12/23/21	12/27/21	DWS	18,000,000	FH QD4145	2.500	01/01/52	2.130	Aaa	AA+	AAA
12/28/21	12/29/21	NEAM	7,500,000	FH RB5141	2.000	01/01/42	1.740	Aaa	AA+	AAA
			225,852,367							
Municipal										
10/06/21	10/08/21	NEAM	2,000,000	SANTA CLARA CNTY CALIF	2.150	08/01/38	2.616	NA	AAA	AA+
10/06/21	10/27/21	NEAM Green	2,020,000	TRI-CNTY MET TRANSDIST ORE REV	2.583	09/01/36	2.583	Aaa	AAA	NA
10/07/21	10/14/21	DWS	3,500,000	ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	2.056	09/01/31	2.056	Aa2	AAA	NA
10/07/21	10/14/21	DWS	5,000,000	ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	2.156	09/01/32	2.156	Aa2	AAA	NA
10/07/21	10/12/21	NEAM	2,500,000	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV	1.868	07/01/30	2.046	Aa3	NA	NA
10/07/21	10/12/21	NEAM	5,000,000	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLAND	2.450	06/30/39	2.752	Aa2	AA	NA
10/07/21	10/14/21	NEAM	2,250,000	ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	2.650	09/01/37	2.650	Aa2	AAA	NA
10/07/21	10/14/21	NEAM	3,250,000	ALABAMA FED AID HWY FIN AUTH SPL OBLIG REV	2.406	09/01/34	2.406	Aa2	AAA	NA
10/07/21	10/21/21	NEAM Green	6,000,000	SAN DIEGO CALIF UNI SCH DIST	2.907	07/01/42	2.907	Aa2	NA	AAA
10/14/21	10/27/21	NEAM	2,000,000	KING CNTY WASH PUB HOSP DIST NO 002	3.114	12/01/44	3.114	Aa3	NA	NA
10/15/21	10/21/21	DWS	12,200,000	NEW YORK ST URBAN EEV CORP ST SALES TAX REV	1.750	03/15/28	1.750	NA	AA+	AA+
10/20/21	10/22/21	NEAM	2,000,000	BRECKSVILLE-BROADVIEW HEIGHTS OHIO CITY SCH DIST	3.777	12/01/54	3.065	Aa2	NA	NA
10/20/21	11/10/21	NEAM Green	2,000,000	UTAH TRAN AUTH SALES TAX REV	2.489	12/15/35	2.489	Aa2	AA	AA
10/20/21	11/10/21	NEAM Green	2,000,000	UTAH TRAN AUTH SALES TAX REV	2.589	12/15/36	2.589	Aa2	AA	AA
10/21/21	10/25/21	NEAM Green	5,500,000	CONNECTICUT ST HEALTH & EDL FACS AUTH REV	2.872	07/01/51	3.000	Aa3	AA	NA

Trade	Settle	Account	Current Units	Description	Coupon	Maturity	Yield	Moody's	S&P	Fitch
10/21/21	11/03/21	NEAM Green	2,500,000	HARTFORD CNTY CONN MET DIST CLEAN WTR PROJ REV	2.952	11/01/42	2.952	Aa2	AA-	NA
10/22/21	11/23/21	NEAM	2,250,000	OXNARD CALIF UN HIGH SCH DIST	2.637	08/01/33	2.637	Aa2	AA	NA
10/22/21	11/02/21	NEAM Green	2,000,000	MASSACHUSETTS ST HSG FIN AGY HSG REV	2.875	12/01/51	2.875	Aa2	AA	NA
10/29/21	11/10/21	NEAM Green	8,750,000	LOS ANGELES CALIF	2.700	09/01/41	2.810	Aa2	AA	AAA
11/02/21	11/04/21	NEAM	2,000,000	REEDY CREEK IMPT DIST FLA	2.397	06/01/32	2.202	Aa3	AA-	AA-
11/02/21	11/16/21	NEAM	2,000,000	NORWOOD OHIO CITY SCH DIST	3.232	11/01/51	3.100	Aa2	NA	NA
11/03/21	11/18/21	NEAM	2,000,000	HARRIS CNTY TEX MET TRAN AUTH SALES & USE TAX	1.915	11/01/29	1.915	NA	AAA	NA
11/03/21	12/02/21	NEAM	6,250,000	MIAMI-DADE CNTY FLA SCH DIST	2.950	03/15/43	2.950	Aa3	AA	NA
11/03/21	11/05/21	NEAM Green	5,000,000	MASSACHUSETTS ST HSG FIN AGY HSG REV	3.100	06/01/60	3.000	Aa2	AA	NA
11/05/21	11/09/21	NEAM	2,500,000	KING CNTY WASH PUB HOSP DIST NO 002	2.901	12/01/37	2.700	Aa3	NA	NA
11/05/21	11/09/21	NEAM	2,000,000	MIAMI-DADE CNTY FLA SEAPORT REV	2.662	10/01/36	2.900	A3	AA	A
11/10/21	12/01/21	DWS	1,380,000	DALLAS TEX AREA RAPID TRAN SALES TAX REV	4.000	12/01/31	1.884	Aa2	AA+	NA
11/10/21	12/01/21	DWS	1,100,000	DALLAS TEX AREA RAPID TRAN SALES TAX REV	4.000	12/01/29	1.734	Aa2	AA+	NA
11/10/21	12/01/21	DWS	2,285,000	DALLAS TEX AREA RAPID TRAN SALES TAX REV	4.000	12/01/30	1.834	Aa2	AA+	NA
11/10/21	11/18/21	NEAM Green	4,340,000	NEW YORK ST MTG AGY HOMEOWNER MTG REV	2.830	10/01/41	2.830	Aa1	NA	NA
11/12/21	11/18/21	NEAM	2,065,000	OKLAHOMA ST CAPITOL IMPT AUTH REV	2.695	07/01/35	2.695	NA	AA-	AA-
11/12/21	11/23/21	NEAM	2,250,000	VAL VERDE CALIF UNI SCH DIST	3.168	08/01/43	3.168	NA	AA	NA
11/15/21	11/17/21	NEAM	2,000,000	KANSAS ST DEV FIN AUTH REV	5.501	05/01/34	3.117	Aa3	AA	WR
11/15/21	11/17/21	NEAM	2,250,000	NEW YORK STATE DORMITORY AUTHORITY	2.774	07/01/43	2.863	Aa2	AA-	NA
11/17/21	12/15/21	NEAM	2,500,000	IRVING TEX	2.980	09/15/41	2.979	NA	AAA	NA
11/18/21	12/15/21	NEAM	2,065,000	MOLINE ILL	2.506	12/01/31	2.506	A1	AA	NA
11/18/21	12/15/21	NEAM	2,000,000	MOLINE ILL	2.656	12/01/32	2.656	A1	AA	NA
11/22/21	11/24/21	NEAM Green	1,850,000	HARTFORD CNTY CONN MET DIST CLEAN WTR PROJ REV	2.174	04/01/34	2.447	Aa2	AA-	NA
11/23/21	11/26/21	NEAM	2,000,000	MET GOVT NASHVILLE & DAVIDSON CNTY TENN H & E FACS	3.235	07/01/52	3.260	A3	A	NA
11/23/21	11/26/21	NEAM	2,000,000	OKLAHOMA ST UNIV AGRICULTURAL MECHANICAL REV	3.627	09/01/40	2.748	NA	AA-	AA-
12/02/21	12/16/21	NEAM	2,250,000	ONTARIO CALIF PUB FING AUTH LEASE REV	3.183	10/01/39	3.183	NA	AA	NA
12/06/21	12/08/21	NEAM Green	1,500,000	COMMONWEALTH FING AUTH PA REV	2.938	06/01/32	2.250	A1	A	A+
12/09/21	12/16/21	DWS	3,760,000	CALIFORNIA MUN FIN AUTH REV	2.661	02/01/31	2.661	A2	AA	NA
12/09/21	12/16/21	DWS	3,065,000	CALIFORNIA MUN FIN AUTH REV	2.761	02/01/32	2.761	A2	AA	NA
12/09/21	12/16/21	DWS	3,075,000	CALIFORNIA MUN FIN AUTH REV	2.511	02/01/30	2.511	A2	AA	NA
12/09/21	12/21/21	NEAM	4,750,000	BAY AREA TOLL AUTH CALIF TOLL BRDG REV	3.126	04/01/55	3.126	NA	AA	AA
12/15/21	12/22/21	NEAM	2,250,000	QUINCY MASS	2.088	12/15/29	2.088	NA	AA	AA
12/15/21	12/22/21	NEAM	2,000,000	QUINCY MASS	2.688	12/15/34	2.688	NA	AA	NA
12/15/21	12/17/21	NEAM Green	2,270,000	CALIFORNIA HEALTH FACS FING AUTH REV	1.679	06/01/28	1.900	Aa3	AA-	AA-
12/15/21	12/17/21	NEAM Green	2,100,000	METROPOLITAN GOVT NASHVILLE & DAVIDSON CNTY TENN V	2.681	07/01/37	2.505	Aa2	AA	NA
12/16/21	12/30/21	NEAM	2,500,000	TALLMADGE OHIO CITY SCH DIST	3.250	10/01/49	3.270	A1	AA	NA
12/16/21	12/20/21	NEAM Green	2,000,000	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIEST RAPIDS H	2.532	01/01/34	2.400	Aa3	AA	AA
12/16/21	12/22/21	NEAM Green	4,935,000	MASSACHUSETTS ST WTR RES AUTH IAM COML PAPER NTS	2.823	08/01/41	2.801	NA	AA+	AA+
12/17/21	12/22/21	NEAM	4,695,000	NORTH DAKOTA PUB FIN AUTH	3.000	12/01/38	2.900	NA	AA	NA
12/17/21	12/17/21	NEAM Green	2,000,000	METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TAX	2.411	07/01/33	2.322	NA	AA+	NA
12/20/21	12/22/21	NEAM Green	2,000,000	UTAH TRAN AUTH SALES TAX REV	2.539	12/15/34	2.275	Aa2	AA	AA
12/21/21	12/23/21	NEAM Green	2,405,000	TRI-CNTY MET TRANSN DIST ORE REV	1.853	09/01/30	1.853	Aaa	AAA	NA
			172,110,000							
Utility										
10/14/21	10/18/21	NEAM	10,000,000	NSTAR ELECTRIC CO	1.950	08/15/31	2.088	A1	A	A+
11/10/21	11/16/21	NEAM	10,900,000	ONCOR ELECTRIC DELIVERY COMPANY LLC	2.750	05/15/30	2.126	A2	A+	NA
11/30/21	12/02/21	NEAM Green	2,750,000	DUKE ENERGY FLORIDA LLC	2.400	12/15/31	2.417	A1	A	NA
			23,650,000							

Fixed Income Purchases:	
DWS	280,455,778
	27 Items
	*excludes factor changes
Fixed Income Purchases:	
NEAM	320,956,589
	69 Items
Grand Total:	
	601,412,367
	96 Items

Trade	Settle	Account	Current Units	Description	Coupon	Maturity	Yield	Moody's	S&P	Fitch
BOND SALES										
Industrial										
11/02/21	11/04/21	DWS	(4,000,000)	NEW YORK STATE DORMITORY AUTHORITY	4.946	08/01/48	2.633	A2	AA	NA
			(4,000,000)							

Fixed Income Sales:		
DWS	(4,000,000)	1 Item

Fixed Income Sales:		
NEAM	0	0 Item

Grand Total:	(4,000,000)	1 Item
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EQUITY PURCHASES

Trade	Settle	Account	Principal	Description	Yield	S&P	Fitch	Moody's
Aerospace/Defense								
10/29/21	11/02/21	Wellington	130,774	LOCKHEED MARTIN ORD	3.130	WR	A-	A-
10/29/21	11/02/21	Wellington	569,547	NORTHROP GRUMMAN ORD	1.691	NA	BBB+	BBB
10/29/21	11/02/21	Wellington	416,875	NORTHROP GRUMMAN ORD	1.691	NA	BBB+	BBB
10/29/21	11/02/21	Wellington	352,133	NORTHROP GRUMMAN ORD	1.691	NA	BBB+	BBB
11/01/21	11/03/21	Wellington	124,770	LOCKHEED MARTIN ORD	3.143	WR	A-	A-
11/01/21	11/03/21	Wellington	412,579	NORTHROP GRUMMAN ORD	1.702	NA	BBB+	BBB
11/02/21	11/04/21	Wellington	110,016	LOCKHEED MARTIN ORD	3.187	WR	A-	A-
11/03/21	11/05/21	Wellington	259,133	LOCKHEED MARTIN ORD	3.139	WR	A-	A-
11/04/21	11/08/21	Wellington	410,635	LOCKHEED MARTIN ORD	3.100	WR	A-	A-
11/05/21	11/09/21	Wellington	349,590	LOCKHEED MARTIN ORD	3.060	WR	A-	A-
12/01/21	12/03/21	Conning	50,454	LOCKHEED MARTIN ORD	3.228	WR	A-	A-
12/03/21	12/07/21	Conning	7,844	GENERAL DYNAMICS ORD	2.363	NA	A-	WR
12/03/21	12/07/21	Conning	7,647	LOCKHEED MARTIN ORD	3.175	WR	A-	A-
12/03/21	12/07/21	Conning	7,550	RAYTHEON TECHNOLOGIES ORD	2.472	Baa1	A-	WR
			3,209,547					
Apparel								
10/29/21	11/02/21	Wellington	100,267	NIKE CL B ORD	0.658	NA	AA-	NA
11/01/21	11/03/21	Wellington	100,005	NIKE CL B ORD	0.661	NA	AA-	NA
11/02/21	11/04/21	Wellington	83,873	NIKE CL B ORD	0.655	NA	AA-	NA
11/03/21	11/05/21	Wellington	205,962	NIKE CL B ORD	0.638	NA	AA-	NA
11/04/21	11/08/21	Wellington	656,348	NIKE CL B ORD	0.627	NA	AA-	NA
12/03/21	12/07/21	Conning	50,205	NIKE CL B ORD	0.664	NA	AA-	NA
12/10/21	12/14/21	Wellington DUSG	52,837	LULULEMON ATHLETICA ORD	NA	NA	NA	NA
12/16/21	12/20/21	Wellington DUSG	52,548	LULULEMON ATHLETICA ORD	NA	NA	NA	NA
			1,302,046					
Auto Manufacturers								
11/10/21	11/15/21	Wellington DUSG	159,978	RIVIAN AUTOMOTIVE CL A ORD	NA	NA	NA	NA
12/23/21	12/28/21	Wellington DUSG	2,111,820	TESLA ORD	NA	NA	BB+	NA
			2,271,798					
Auto Parts&Equipment								
12/03/21	12/07/21	Conning	7,747	GENUINE PARTS ORD	2.524	Baa1	BBB	NA
			7,747					
Banks								
12/03/21	12/07/21	Conning	7,577	BANK OF AMERICA ORD	1.778	A2	A-	AA-
12/03/21	12/07/21	Conning	7,583	JPMORGAN CHASE ORD	2.337	A2	A-	AA-
12/03/21	12/07/21	Conning	7,652	M&T BANK ORD	3.062	A3	BBB+	A
12/03/21	12/07/21	Conning	7,494	PNC FINANCIAL SERVICES GROUP ORD	2.428	A3	A-	A+
			30,306					
Beverages								
10/29/21	11/02/21	Wellington	811,800	COCA-COLA ORD	2.963	NA	A+	A
10/29/21	11/02/21	Wellington	39,464	COCA-COLA ORD	2.963	NA	A+	A
10/29/21	11/02/21	Wellington	32,320	PEPSICO ORD	2.596	NA	A+	WR
10/29/21	11/02/21	Wellington	242,057	PEPSICO ORD	2.596	NA	A+	WR
10/29/21	11/02/21	Wellington	80,816	PEPSICO ORD	2.596	NA	A+	WR
11/01/21	11/03/21	Wellington	44,916	COCA-COLA ORD	2.973	NA	A+	A
11/01/21	11/03/21	Wellington	88,305	COCA-COLA ORD	2.973	NA	A+	A
11/01/21	11/03/21	Wellington	128,737	PEPSICO ORD	2.601	NA	A+	WR
11/01/21	11/03/21	Wellington	177,265	PEPSICO ORD	2.601	NA	A+	WR
11/02/21	11/04/21	Wellington	65,109	PEPSICO ORD	2.578	NA	A+	WR
11/02/21	11/04/21	Wellington	373,595	PEPSICO ORD	2.578	NA	A+	WR
11/03/21	11/05/21	Wellington	515,128	PEPSICO ORD	2.553	NA	A+	WR
11/16/21	11/18/21	Wellington DUSG	53,409	CONSTELLATION BRANDS CL A ORD	1.311	WR	BBB	WR
11/16/21	11/18/21	Wellington DUSG	85,316	MONSTER BEVERAGE ORD	NA	NA	NA	NA
12/01/21	12/03/21	Conning	16,581	COCA-COLA ORD	3.212	NA	A+	A
12/03/21	12/07/21	Conning	7,771	COCA-COLA ORD	3.138	NA	A+	A
12/03/21	12/07/21	Conning	7,869	PEPSICO ORD	2.579	NA	A+	WR
12/23/21	12/28/21	Wellington DUSG	48,219	MONSTER BEVERAGE ORD	NA	NA	NA	NA
			2,818,679					
Biotechnology								
12/23/21	12/28/21	Wellington DUSG	44,096	SEAGEN ORD	NA	NA	NA	NA
			44,096					

				Building Materials					
12/15/21	12/17/21	Wellington DUSG	513,202	BUILDERS FIRSTSOURCE ORD	NA	WR	BB	NA	
513,202									
				Chemicals					
10/01/21	10/05/21	Wellington DUSG	48,769	PPG INDUSTRIES ORD	1.535	A3	BBB+	A-	
10/28/21	11/01/21	Wellington DUSG	205,395	PPG INDUSTRIES ORD	1.356	A3	BBB+	A-	
10/29/21	11/02/21	Wellington	111,199	ECOLAB ORD	0.864	NA	A-	A-	
10/29/21	11/02/21	Wellington	44,446	ECOLAB ORD	0.864	NA	A-	A-	
11/01/21	11/03/21	Wellington	334,511	ECOLAB ORD	0.863	NA	A-	A-	
11/01/21	11/03/21	Wellington	44,506	ECOLAB ORD	0.863	NA	A-	A-	
11/02/21	11/04/21	Wellington	22,695	ECOLAB ORD	0.846	NA	A-	A-	
11/02/21	11/04/21	Wellington	68,118	ECOLAB ORD	0.846	NA	A-	A-	
11/02/21	11/04/21	Wellington DUSG	104,550	PPG INDUSTRIES ORD	1.365	A3	BBB+	A-	
11/03/21	11/05/21	Wellington	45,127	ECOLAB ORD	0.842	NA	A-	A-	
11/03/21	11/05/21	Wellington	68,463	ECOLAB ORD	0.842	NA	A-	A-	
11/03/21	11/05/21	Wellington	90,856	ECOLAB ORD	0.842	NA	A-	A-	
11/04/21	11/08/21	Wellington	68,783	ECOLAB ORD	0.842	NA	A-	A-	
11/04/21	11/08/21	Wellington	68,351	ECOLAB ORD	0.842	NA	A-	A-	
11/04/21	11/08/21	Wellington	159,866	ECOLAB ORD	0.842	NA	A-	A-	
11/05/21	11/09/21	Wellington	114,797	ECOLAB ORD	0.832	NA	A-	A-	
11/05/21	11/09/21	Wellington	46,073	ECOLAB ORD	0.832	NA	A-	A-	
11/05/21	11/09/21	Wellington	68,907	ECOLAB ORD	0.832	NA	A-	A-	
11/08/21	11/10/21	Wellington	184,370	ECOLAB ORD	0.832	NA	A-	A-	
11/08/21	11/10/21	Wellington	46,158	ECOLAB ORD	0.832	NA	A-	A-	
11/09/21	11/12/21	Wellington	184,689	ECOLAB ORD	0.831	NA	A-	A-	
11/09/21	11/12/21	Wellington	46,188	ECOLAB ORD	0.831	NA	A-	A-	
11/10/21	11/15/21	Wellington	209,557	ECOLAB ORD	0.823	NA	A-	A-	
11/10/21	11/15/21	Wellington	70,178	ECOLAB ORD	0.823	NA	A-	A-	
11/11/21	11/15/21	Wellington	46,493	ECOLAB ORD	0.826	NA	A-	A-	
11/11/21	11/15/21	Wellington	93,139	ECOLAB ORD	0.826	NA	A-	A-	
11/11/21	11/15/21	Wellington DUSG	84,742	PPG INDUSTRIES ORD	1.417	A3	BBB+	A-	
11/12/21	11/16/21	Wellington	141,360	ECOLAB ORD	0.815	NA	A-	A-	
11/12/21	11/16/21	Wellington	70,461	ECOLAB ORD	0.815	NA	A-	A-	
11/15/21	11/17/21	Wellington	198,615	ECOLAB ORD	0.815	NA	A-	A-	
11/16/21	11/18/21	Wellington DUSG	53,362	PPG INDUSTRIES ORD	1.371	A3	BBB+	A-	
12/01/21	12/03/21	Conning	6,434,687	ECOLAB ORD	0.872	NA	A-	A-	
12/03/21	12/07/21	Conning	7,499	AIR PRODUCTS AND CHEMICALS ORD	2.023	A2	A	NA	
12/03/21	12/07/21	Conning	49,976	ECOLAB ORD	0.869	NA	A-	A-	
12/23/21	12/28/21	Wellington DUSG	109,701	PPG INDUSTRIES ORD	1.353	A3	BBB+	A-	
9,746,585									
				Commercial Services					
10/28/21	11/01/21	Wellington DUSG	256,418	PROCTER & GAMBLE ORD	2.383	Aa3	AA-	NA	
10/29/21	11/02/21	Wellington	289,135	COLGATE PALMOLIVE ORD	2.349	NA	AA-	WR	
10/29/21	11/02/21	Wellington	375,604	COLGATE PALMOLIVE ORD	2.349	NA	AA-	WR	
10/29/21	11/02/21	Wellington	157,340	PROCTER & GAMBLE ORD	2.378	Aa3	AA-	NA	
11/01/21	11/03/21	Wellington	341,757	COLGATE PALMOLIVE ORD	2.357	NA	AA-	WR	
11/01/21	11/03/21	Wellington	159,501	COLGATE PALMOLIVE ORD	2.357	NA	AA-	WR	
11/01/21	11/03/21	Wellington	142,943	PROCTER & GAMBLE ORD	2.384	Aa3	AA-	NA	
11/02/21	11/04/21	Wellington	198,267	COLGATE PALMOLIVE ORD	2.347	NA	AA-	WR	
11/02/21	11/04/21	Wellington	289,351	COLGATE PALMOLIVE ORD	2.347	NA	AA-	WR	
11/02/21	11/04/21	Wellington	129,654	PROCTER & GAMBLE ORD	2.360	Aa3	AA-	NA	
11/03/21	11/05/21	Wellington	345,175	COLGATE PALMOLIVE ORD	2.317	NA	AA-	WR	
11/03/21	11/05/21	Wellington	54,028	COLGATE PALMOLIVE ORD	2.317	NA	AA-	WR	
11/03/21	11/05/21	Wellington	317,632	PROCTER & GAMBLE ORD	2.344	Aa3	AA-	NA	
11/04/21	11/08/21	Wellington	393,767	COLGATE PALMOLIVE ORD	2.316	NA	AA-	WR	
11/04/21	11/08/21	Wellington	491,755	PROCTER & GAMBLE ORD	2.340	Aa3	AA-	NA	
11/05/21	11/09/21	Wellington	497,099	COLGATE PALMOLIVE ORD	2.300	NA	AA-	WR	
11/05/21	11/09/21	Wellington	423,100	PROCTER & GAMBLE ORD	2.328	Aa3	AA-	NA	
11/08/21	11/10/21	Wellington	395,192	COLGATE PALMOLIVE ORD	2.303	NA	AA-	WR	
11/08/21	11/10/21	Wellington	8,254	PROCTER & GAMBLE ORD	2.346	Aa3	AA-	NA	
11/09/21	11/12/21	Wellington	335,244	COLGATE PALMOLIVE ORD	2.293	NA	AA-	WR	
11/10/21	11/15/21	Wellington	148,447	COLGATE PALMOLIVE ORD	2.281	NA	AA-	WR	
11/10/21	11/15/21	Wellington	298,004	COLGATE PALMOLIVE ORD	2.281	NA	AA-	WR	
11/11/21	11/15/21	Wellington	288,794	COLGATE PALMOLIVE ORD	2.295	NA	AA-	WR	
11/12/21	11/16/21	Wellington	187,688	COLGATE PALMOLIVE ORD	2.294	NA	AA-	WR	
11/12/21	11/16/21	Wellington	99,452	COLGATE PALMOLIVE ORD	2.294	NA	AA-	WR	
11/18/21	11/22/21	Wellington DUSG	266,253	S&P GLOBAL ORD	0.642	NA	NA	A-	
12/03/21	12/07/21	Conning	7,800	COLGATE PALMOLIVE ORD	2.332	NA	AA-	WR	
12/03/21	12/07/21	Conning	50,588	ESTEE LAUDER CL A ORD	0.653	A1	A+	NA	
12/03/21	12/07/21	Conning	7,886	PROCTER & GAMBLE ORD	2.269	Aa3	AA-	NA	
12/23/21	12/28/21	Wellington DUSG	626,411	BLOCK CL A ORD	NA	NA	BB	BB	
12/23/21	12/28/21	Wellington DUSG	343,841	EQUIFAX ORD	0.543	NA	BBB	NA	
12/23/21	12/28/21	Wellington DUSG	972,659	FLETCOR TECHNOLOGIES ORD	NA	NA	BB+	NA	

12/23/21	12/28/21	Wellington DUSG	65,204	S&P GLOBAL ORD	0.650	NA	NA	A-
			8,964,244					
				Computers				
12/03/21	12/07/21	Conning	7,560	AUTOMATIC DATA PROCESSING ORD	1.618	Aa3	AA-	AA-
12/03/21	12/07/21	Conning	8,100	HP ORD	2.064	NA	BBB	BBB+
12/23/21	12/28/21	Wellington DUSG	75,380	LEIDOS HOLDINGS ORD	1.603	NA	BBB-	NA
			91,041					
				Cosmetics/Personal Care				
12/03/21	12/07/21	Conning	7,839	KIMBERLY CLARK ORD	3.316	A2	A	WR
			7,839					
				Diversified Finan Serv				
10/29/21	11/02/21	Wellington	483,485	VISA CL A ORD	0.604	Aa3	AA-	NA
10/29/21	11/02/21	Wellington	1,439,793	VISA CL A ORD	0.604	Aa3	AA-	NA
11/01/21	11/03/21	Wellington	394,907	VISA CL A ORD	0.602	Aa3	AA-	NA
11/19/21	11/23/21	Wellington	321,641	VISA CL A ORD	0.665	Aa3	AA-	NA
12/01/21	12/03/21	Conning	591,260	VISA CL A ORD	0.702	Aa3	AA-	NA
12/03/21	12/07/21	Conning	7,512	AMERIPRISE FINANCE ORD	1.527	A3	A-	WR
12/03/21	12/07/21	Conning	7,150	BLACKROCK ORD	1.781	Aa3	AA-	NA
12/03/21	12/07/21	Conning	51,481	CHARLES SCHWAB ORD	0.918	NA	A	A
12/03/21	12/07/21	Conning	49,090	INTUIT ORD	0.378	NA	A-	NA
12/03/21	12/07/21	Conning	51,029	VISA CL A ORD	0.680	Aa3	AA-	NA
12/08/21	12/10/21	Wellington	916,774	VISA CL A ORD	0.639	Aa3	AA-	NA
12/09/21	12/13/21	Wellington	689,655	VISA CL A ORD	0.632	Aa3	AA-	NA
			5,003,775					
				Electronics				
10/28/21	11/01/21	Wellington DUSG	254,145	THERMO FISHER SCIENTIFIC ORD	0.161	NA	BBB+	BBB+
12/23/21	12/28/21	Wellington DUSG	63,294	THERMO FISHER SCIENTIFIC ORD	0.160	NA	BBB+	BBB+
			317,439					
				Entertainment				
12/08/21	12/10/21	Wellington DUSG	852,151	ROKU CL A ORD	NA	NA	NA	NA
12/10/21	12/14/21	Wellington DUSG	53,149	ROKU CL A ORD	NA	NA	NA	NA
			905,299					
				Food				
12/03/21	12/07/21	Conning	7,821	MONDELEZ INTERNATIONAL CL A ORD	2.149	Baa1	BBB	WR
12/03/21	12/07/21	Conning	8,000	TYSON FOODS CL A ORD	2.173	NA	BBB+	BBB
			15,821					
				Healthcare-Products				
10/29/21	11/02/21	Wellington	949,603	STRYKER ORD	0.947	Baa1	A-	NA
10/29/21	11/02/21	Wellington	158,190	STRYKER ORD	0.947	Baa1	A-	NA
11/01/21	11/03/21	Wellington	903,556	STRYKER ORD	0.939	Baa1	A-	NA
11/02/21	11/04/21	Wellington	359,545	STRYKER ORD	0.924	Baa1	A-	NA
12/03/21	12/07/21	Conning	7,912	ABBOTT LABORATORIES ORD	1.382	NA	A+	WR
12/23/21	12/28/21	Wellington DUSG	744,556	TELEFLEX ORD	0.415	NA	BB+	NA
			3,123,361					
				Healthcare-Services				
12/01/21	12/03/21	Conning	6,490,061	CIGNA ORD	1.541	NA	A-	BBB
12/03/21	12/07/21	Conning	7,989	CIGNA ORD	1.501	NA	A-	BBB
12/03/21	12/07/21	Conning	51,157	UNITEDHEALTH GRP ORD	1.246	A3	A+	A
			6,549,207					
				Insurance				
12/01/21	12/03/21	Conning	95,422	TRAVELERS COMPANIES ORD	2.378	NA	A	A+
12/03/21	12/07/21	Conning	7,719	TRAVELERS COMPANIES ORD	2.320	NA	A	A+
			103,142					
				Internet				
11/02/21	11/04/21	Wellington DUSG	157,592	AIRBNB CL A ORD	NA	NA	NA	NA
11/11/21	11/15/21	Wellington	582,164	MASTERCARD CL A ORD	0.497	WR	A+	NA
11/12/21	11/16/21	Wellington	28,954	MASTERCARD CL A ORD	0.484	WR	A+	NA
11/12/21	11/16/21	Wellington	707,848	MASTERCARD CL A ORD	0.484	WR	A+	NA

11/15/21	11/17/21	Wellington	67,503	MASTERCARD CL A ORD	0.487	WR	A+	NA	
11/15/21	11/17/21	Wellington	2,128,587	MASTERCARD CL A ORD	0.487	WR	A+	NA	
11/16/21	11/18/21	Wellington	648,732	MASTERCARD CL A ORD	0.476	WR	A+	NA	
11/16/21	11/18/21	Wellington	845,675	MASTERCARD CL A ORD	0.476	WR	A+	NA	
11/17/21	11/19/21	Wellington	535,926	MASTERCARD CL A ORD	0.490	WR	A+	NA	
11/17/21	11/19/21	Wellington	1,643,910	MASTERCARD CL A ORD	0.490	WR	A+	NA	
11/17/21	11/19/21	Wellington	1,509,988	MASTERCARD CL A ORD	0.490	WR	A+	NA	
11/18/21	11/22/21	Wellington	833,811	MASTERCARD CL A ORD	0.505	WR	A+	NA	
11/18/21	11/22/21	Wellington	135,646	MASTERCARD CL A ORD	0.505	WR	A+	NA	
12/01/21	12/03/21	Conning	158,941	MASTERCARD CL A ORD	0.575	WR	A+	NA	
12/03/21	12/07/21	Conning	51,276	MASTERCARD CL A ORD	0.546	WR	A+	NA	
12/08/21	12/10/21	Wellington	70,511	MASTERCARD CL A ORD	0.514	WR	A+	NA	
12/08/21	12/10/21	Wellington	2,270,450	MASTERCARD CL A ORD	0.514	WR	A+	NA	
12/23/21	12/28/21	Wellington DUSG	46,163	AIRBNB CL A ORD	NA	NA	NA	NA	
12/23/21	12/28/21	Wellington DUSG	2,257,887	NETFLIX ORD	NA	NA	BBB	NA	
14,681,565									
Leisure Time									
11/12/21	11/16/21	Wellington DUSG	83,318	BOOKING HOLDINGS ORD	NA	NA	A-	NA	
83,318									
Machinery-Constr&Mining									
12/01/21	12/03/21	Conning	116,521	CATERPILLAR ORD	2.235	A2	A	A	
12/03/21	12/07/21	Conning	7,688	CATERPILLAR ORD	2.164	A2	A	A	
124,209									
Machinery-Diversified									
10/07/21	10/12/21	Wellington DUSG	25,494	DEERE ORD	1.049	A2	A	A	
10/07/21	10/12/21	Wellington DUSG	23,381	DEERE ORD	1.049	A2	A	A	
10/28/21	11/01/21	Wellington DUSG	204,674	DEERE ORD	1.032	A2	A	A	
10/29/21	11/01/21	Wellington DUSG	307,977	NORDSON ORD	0.669	NA	NA	NA	
10/29/21	11/02/21	Wellington DUSG	51,397	DEERE ORD	1.055	A2	A	A	
11/12/21	11/16/21	Wellington DUSG	105,866	DEERE ORD	1.006	A2	A	A	
11/16/21	11/18/21	Wellington DUSG	53,271	DEERE ORD	0.997	A2	A	A	
12/01/21	12/03/21	Conning	312,155	CUMMINS ORD	2.678	NA	A+	WR	
12/03/21	12/07/21	Conning	7,809	CUMMINS ORD	2.580	NA	A+	WR	
12/23/21	12/28/21	Wellington DUSG	47,407	COGNEX ORD	0.316	NA	NA	NA	
12/23/21	12/28/21	Wellington DUSG	98,516	DEERE ORD	1.034	A2	A	A	
12/23/21	12/28/21	Wellington DUSG	70,835	NORDSON ORD	0.710	NA	NA	NA	
1,308,782									
Media									
10/06/21	10/08/21	Wellington	1,400,234	COMCAST CL A ORD	1.722	NA	A-	A-	
10/29/21	11/02/21	Wellington	159,435	COMCAST CL A ORD	1.906	NA	A-	A-	
11/01/21	11/03/21	Wellington	162,390	COMCAST CL A ORD	1.875	NA	A-	A-	
11/02/21	11/04/21	Wellington	142,221	COMCAST CL A ORD	1.862	NA	A-	A-	
11/03/21	11/05/21	Wellington	337,768	COMCAST CL A ORD	1.851	NA	A-	A-	
11/04/21	11/08/21	Wellington	701,663	COMCAST CL A ORD	1.859	NA	A-	A-	
11/05/21	11/09/21	Wellington	270,628	COMCAST CL A ORD	1.818	NA	A-	A-	
11/11/21	11/15/21	Wellington DUSG	74,298	WALT DISNEY ORD	NA	NA	BBB+	A-	
11/17/21	11/19/21	Wellington DUSG	32,201	WALT DISNEY ORD	NA	NA	BBB+	A-	
12/07/21	12/09/21	Wellington DUSG	51,522	WALT DISNEY ORD	NA	NA	BBB+	A-	
3,332,361									
Miscellaneous Manufactur									
10/29/21	11/02/21	Wellington	239,820	HONEYWELL INTERNATIONAL ORD	1.702	A2	A	A	
10/29/21	11/02/21	Wellington	43,667	HONEYWELL INTERNATIONAL ORD	1.702	A2	A	A	
10/29/21	11/02/21	Wellington	65,553	HONEYWELL INTERNATIONAL ORD	1.702	A2	A	A	
11/01/21	11/03/21	Wellington	131,327	HONEYWELL INTERNATIONAL ORD	1.693	A2	A	A	
11/01/21	11/03/21	Wellington	87,518	HONEYWELL INTERNATIONAL ORD	1.693	A2	A	A	
11/01/21	11/03/21	Wellington	175,695	HONEYWELL INTERNATIONAL ORD	1.693	A2	A	A	
11/02/21	11/04/21	Wellington	131,904	HONEYWELL INTERNATIONAL ORD	1.682	A2	A	A	
11/03/21	11/05/21	Wellington	242,575	HONEYWELL INTERNATIONAL ORD	1.670	A2	A	A	
11/03/21	11/05/21	Wellington	111,401	HONEYWELL INTERNATIONAL ORD	1.670	A2	A	A	
11/03/21	11/05/21	Wellington	597,439	HONEYWELL INTERNATIONAL ORD	1.670	A2	A	A	
11/04/21	11/08/21	Wellington	425,153	HONEYWELL INTERNATIONAL ORD	1.672	A2	A	A	
12/01/21	12/03/21	Conning	419,869	3M ORD	3.467	NA	A+	NA	
12/03/21	12/07/21	Conning	7,739	3M ORD	3.430	NA	A+	NA	
12/03/21	12/07/21	Conning	7,743	ILLINOIS TOOL ORD	1.967	NA	A+	NA	
2,687,404									

				Oil&Gas					
12/03/21	12/07/21	Conning	7,685	CONOCOPHILLIPS ORD	2.461	A3	A-	A	
			7,685						
				Pharmaceuticals					
10/29/21	11/02/21	Wellington	20,690	AMGEN ORD	3.324	NA	A-	BBB+	
10/29/21	11/02/21	Wellington	227,230	AMGEN ORD	3.324	NA	A-	BBB+	
10/29/21	11/02/21	Wellington	268,219	AMGEN ORD	3.324	NA	A-	BBB+	
10/29/21	11/02/21	Wellington	185,755	AMGEN ORD	3.324	NA	A-	BBB+	
10/29/21	11/02/21	Wellington	853,491	MERCK & CO. INC.	2.953	WR	A+	A+	
10/29/21	11/02/21	Wellington	849,982	PFIZER ORD	3.544	A2	A+	A	
11/01/21	11/03/21	Wellington	529,574	AMGEN ORD	3.279	NA	A-	BBB+	
11/01/21	11/03/21	Wellington	440,487	AMGEN ORD	3.279	NA	A-	BBB+	
11/01/21	11/03/21	Wellington	104,989	AMGEN ORD	3.279	NA	A-	BBB+	
11/01/21	11/03/21	Wellington	825,138	PFIZER ORD	3.552	A2	A+	A	
11/02/21	11/04/21	Wellington	218,159	AMGEN ORD	3.211	NA	A-	BBB+	
12/01/21	12/03/21	Conning	359,576	AMGEN ORD	3.506	NA	A-	BBB+	
12/01/21	12/03/21	Conning	850,229	BRISTOL MYERS SQUIBB ORD	3.567	NA	A+	WR	
12/03/21	12/07/21	Conning	7,696	AMGEN ORD	3.478	NA	A-	BBB+	
12/03/21	12/07/21	Conning	8,077	BRISTOL MYERS SQUIBB ORD	3.480	NA	A+	WR	
12/03/21	12/07/21	Conning	7,321	ELI LILLY ORD	1.384	A2	A+	WR	
12/03/21	12/07/21	Conning	7,720	GILEAD SCIENCES ORD	4.040	NA	BBB+	NA	
12/03/21	12/07/21	Conning	7,686	PFIZER ORD	2.875	A2	A+	A	
12/23/21	12/28/21	Wellington DUSG	127,963	ELI LILLY ORD	1.245	A2	A+	WR	
12/23/21	12/28/21	Wellington DUSG	372,272	REGENERON PHARMACEUTICALS ORD	NA	Baa3	BBB+	NA	
12/23/21	12/28/21	Wellington DUSG	244,376	VERTEX PHARMACEUTICALS ORD	NA	NA	NA	NA	
			6,516,630						
				REITS					
10/01/21	10/01/21	REIT	583,114	RREEF AMERICA REIT II CORP.	3.400	NA	NA	NA	
10/29/21	11/01/21	Wellington DUSG	256,411	AMERICAN TOWER REIT	1.759	WR	BBB-	BBB+	
12/23/21	12/28/21	Wellington DUSG	162,756	AMERICAN TOWER REIT	1.869	WR	BBB-	BBB+	
			1,002,281						
				Retail					
10/29/21	11/02/21	Wellington	98,239	MCDONALD'S ORD	2.101	WR	BBB+	WR	
10/29/21	11/02/21	Wellington	39,310	TJX ORD	1.191	NA	A	NA	
10/29/21	11/02/21	Wellington	65,505	TJX ORD	1.191	NA	A	NA	
11/01/21	11/03/21	Wellington	101,820	MCDONALD'S ORD	2.059	WR	BBB+	WR	
11/01/21	11/03/21	Wellington	33,116	TJX ORD	1.170	NA	A	NA	
11/01/21	11/03/21	Wellington	186,629	TJX ORD	1.170	NA	A	NA	
11/01/21	11/03/21	Wellington	106,552	TJX ORD	1.170	NA	A	NA	
11/02/21	11/04/21	Wellington	99,716	MCDONALD'S ORD	2.070	WR	BBB+	WR	
11/02/21	11/04/21	Wellington	60,558	TJX ORD	1.159	NA	A	NA	
11/02/21	11/04/21	Wellington	692,715	TJX ORD	1.159	NA	A	NA	
11/03/21	11/05/21	Wellington	199,676	MCDONALD'S ORD	2.061	WR	BBB+	WR	
11/03/21	11/05/21	Wellington	259,709	TJX ORD	1.140	NA	A	NA	
11/03/21	11/05/21	Wellington	190,897	TJX ORD	1.140	NA	A	NA	
11/04/21	11/08/21	Wellington	623,401	MCDONALD'S ORD	2.036	WR	BBB+	WR	
11/04/21	11/08/21	Wellington	580,046	TJX ORD	1.118	NA	A	NA	
11/04/21	11/08/21	Wellington	271,158	TJX ORD	1.118	NA	A	NA	
12/01/21	12/03/21	Conning	112,974	BEST BUY ORD	2.592	A3	BBB+	WR	
12/03/21	12/07/21	Conning	7,482	BEST BUY ORD	2.503	A3	BBB+	WR	
12/03/21	12/07/21	Conning	7,763	HOME DEPOT ORD	1.618	NA	A	A	
12/03/21	12/07/21	Conning	7,701	MCDONALD'S ORD	2.106	WR	BBB+	WR	
12/03/21	12/07/21	Conning	7,653	TARGET ORD	1.276	A2	A	A	
12/10/21	12/14/21	Wellington DUSG	51,642	CHIPOTLE MEXICAN GRILL ORD	NA	NA	NA	NA	
12/23/21	12/28/21	Wellington DUSG	251,370	TJX ORD	1.410	NA	A	NA	
			4,055,630						
				Semiconductors					
10/01/21	10/05/21	Wellington	327,694	TEXAS INSTRUMENTS ORD	2.105	NA	A+	WR	
10/04/21	10/06/21	Wellington	223,289	TEXAS INSTRUMENTS ORD	2.143	NA	A+	WR	
10/29/21	11/02/21	Wellington	75,020	TEXAS INSTRUMENTS ORD	2.246	NA	A+	WR	
11/01/21	11/03/21	Wellington	56,141	TEXAS INSTRUMENTS ORD	2.246	NA	A+	WR	
11/02/21	11/04/21	Wellington	56,702	TEXAS INSTRUMENTS ORD	2.224	NA	A+	WR	
11/02/21	11/04/21	Wellington DUSG	209,388	NVIDIA ORD	0.061	NA	A-	WR	
11/03/21	11/05/21	Wellington	132,053	TEXAS INSTRUMENTS ORD	2.225	NA	A+	WR	
11/04/21	11/08/21	Wellington	391,822	TEXAS INSTRUMENTS ORD	2.203	NA	A+	WR	
11/29/21	12/01/21	Wellington DUSG	104,762	NVIDIA ORD	0.048	NA	A-	WR	
12/01/21	12/03/21	Conning	6,444,449	ANALOG DEVICES ORD	1.488	WR	A-	NA	
12/01/21	12/03/21	Conning	164,013	INTEL ORD	2.860	NA	A+	A+	
12/03/21	12/07/21	Conning	7,530	ANALOG DEVICES ORD	1.527	WR	A-	NA	
12/03/21	12/07/21	Conning	49,634	APPLIED MATERIAL ORD	0.645	NA	A	NA	

12/03/21	12/07/21	Conning	7,174	BROADCOM ORD	2.580	NA	BBB-	BBB-
12/03/21	12/07/21	Conning	7,633	INTEL ORD	2.822	NA	A+	A+
12/03/21	12/07/21	Conning	48,560	LAM RESEARCH ORD	0.816	NA	A-	NA
12/03/21	12/07/21	Conning	47,062	NVIDIA ORD	0.052	NA	A-	WR
12/03/21	12/07/21	Conning	7,375	QUALCOMM ORD	1.524	A2	A-	NA
12/03/21	12/07/21	Conning	7,499	TEXAS INSTRUMENTS ORD	2.177	NA	A+	WR
12/13/21	12/15/21	Wellington	2,198,227	TEXAS INSTRUMENTS ORD	2.179	NA	A+	WR
12/23/21	12/28/21	Wellington DUSG	946,933	ENTEGRIS ORD	0.234	NA	BB+	NA
12/23/21	12/28/21	Wellington DUSG	637,724	SKYWORKS SOLUTIONS ORD	1.382	NA	BBB-	BBB+
12/23/21	12/28/21	Wellington DUSG	149,658	TEXAS INSTRUMENTS ORD	2.247	NA	A+	WR

12,300,343

Software

10/14/21	10/18/21	Wellington DUSG	7,700	GITLAB CL A ORD	NA	NA	NA	NA
11/05/21	11/09/21	Wellington DUSG	71,697	QUALTRICS INTERNATIONAL CL A ORD	NA	NA	NA	NA
11/05/21	11/09/21	Wellington DUSG	265,902	QUALTRICS INTERNATIONAL CL A ORD	NA	NA	NA	NA
11/05/21	11/09/21	Wellington DUSG	20,998	QUALTRICS INTERNATIONAL CL A ORD	NA	NA	NA	NA
11/09/21	11/12/21	Wellington DUSG	80,169	QUALTRICS INTERNATIONAL CL A ORD	NA	NA	NA	NA
11/10/21	11/15/21	Wellington DUSG	26,644	QUALTRICS INTERNATIONAL CL A ORD	NA	NA	NA	NA
11/16/21	11/18/21	Wellington DUSG	53,651	QUALTRICS INTERNATIONAL CL A ORD	NA	NA	NA	NA
11/18/21	11/22/21	Wellington DUSG	120,612	AVALARA ORD	NA	NA	NA	NA
11/18/21	11/22/21	Wellington DUSG	15,065	AVALARA ORD	NA	NA	NA	NA
11/19/21	11/23/21	Wellington DUSG	15,094	AVALARA ORD	NA	NA	NA	NA
11/19/21	11/23/21	Wellington DUSG	135,857	AVALARA ORD	NA	NA	NA	NA
11/19/21	11/23/21	Wellington DUSG	10,077	QUALTRICS INTERNATIONAL CL A ORD	NA	NA	NA	NA
11/19/21	11/23/21	Wellington DUSG	22,116	QUALTRICS INTERNATIONAL CL A ORD	NA	NA	NA	NA
11/22/21	11/24/21	Wellington DUSG	131,264	AVALARA ORD	NA	NA	NA	NA
11/23/21	11/26/21	Wellington DUSG	141,293	AVALARA ORD	NA	NA	NA	NA
11/24/21	11/29/21	Wellington DUSG	99,291	AVALARA ORD	NA	NA	NA	NA
11/26/21	11/30/21	Wellington DUSG	57,221	AVALARA ORD	NA	NA	NA	NA
11/29/21	12/01/21	Wellington DUSG	14,102	AVALARA ORD	NA	NA	NA	NA
11/29/21	12/01/21	Wellington DUSG	45,246	AVALARA ORD	NA	NA	NA	NA
12/03/21	12/07/21	Conning	48,778	MICROSOFT ORD	0.712	Aaa	AAA	AAA
12/09/21	12/13/21	Wellington DUSG	48,000	HASHICORP CL A ORD	NA	NA	NA	NA
12/15/21	12/17/21	Wellington DUSG	17,779	SAMSARA CL A ORD	NA	NA	NA	NA
12/23/21	12/28/21	Wellington DUSG	215,737	ADOBE ORD	NA	NA	A+	NA
12/23/21	12/28/21	Wellington DUSG	835,833	FIVE9 ORD	NA	NA	NA	NA
12/23/21	12/28/21	Wellington DUSG	138,391	MICROSOFT ORD	0.687	Aaa	AAA	AAA

2,638,516

Telecommunications

11/19/21	11/23/21	Wellington DUSG	696,927	PALO ALTO NETWORKS ORD	NA	NA	NA	NA
11/19/21	11/23/21	Wellington DUSG	246,367	PALO ALTO NETWORKS ORD	NA	NA	NA	NA
12/01/21	12/03/21	Conning	32,191	CISCO SYSTEMS ORD	2.671	NA	AA-	NA
12/03/21	12/07/21	Conning	49,022	APPLE ORD	0.534	WR	AA+	NA
12/03/21	12/07/21	Conning	7,824	CISCO SYSTEMS ORD	2.614	NA	AA-	NA

1,032,332

Transportation

11/12/21	11/16/21	Wellington DUSG	53,030	FEDEX ORD	1.103	NA	BBB	WR
11/16/21	11/18/21	Wellington DUSG	53,531	FEDEX ORD	1.106	NA	BBB	WR
12/03/21	12/07/21	Conning	7,552	UNITED PARCEL SERVICE CL B ORD	2.033	NA	A-	NA
12/03/21	12/07/21	Conning	7,663	UNION PACIFIC ORD	1.697	Baa1	A-	A-
12/23/21	12/28/21	Wellington DUSG	112,348	FEDEX ORD	1.143	NA	BBB	WR

234,124

Equity Purchases:		
FHLB Common Stock	-	0 Item

Equity Purchases:		
REIT	583,114	1 Item

Equity Purchases:		
Conning	23,642,775	74 Items

Equity Purchases:		
Wellington	70,804,464	239 Items

Grand Total	95,030,352	314 Items
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EQUITY SALES

Trade	Settle	Account	Principal	Description	Yield	Moody's	S&P	Fitch
Aerospace/Defense								
10/29/21	11/02/21	Wellington	(548,296)	GENERAL DYNAMICS ORD	2.303	NA	A-	WR
12/01/21	12/03/21	Conning	(65,724)	GENERAL DYNAMICS ORD	2.465	NA	A-	WR
12/01/21	12/03/21	Conning	(142,021)	RAYTHEON TECHNOLOGIES ORD	2.536	Baa1	A-	WR
12/23/21	12/28/21	Wellington	(784,706)	GENERAL DYNAMICS ORD	2.281	NA	A-	WR
12/23/21	12/28/21	Wellington	(633,675)	LOCKHEED MARTIN ORD	3.055	WR	A-	A-
12/23/21	12/28/21	Wellington	(1,100,974)	NORTHROP GRUMMAN ORD	1.616	NA	BBB+	BBB
12/23/21	12/28/21	Wellington	(741,140)	RAYTHEON TECHNOLOGIES ORD	2.362	Baa1	A-	WR
12/23/21	12/28/21	Wellington DUSG	(404,794)	RAYTHEON TECHNOLOGIES ORD	2.362	Baa1	A-	WR
12/28/21	12/30/21	Wellington	(525,901)	GENERAL DYNAMICS ORD	2.249	NA	A-	WR
12/28/21	12/30/21	Wellington	(421,549)	LOCKHEED MARTIN ORD	2.996	WR	A-	A-
12/28/21	12/30/21	Wellington	(733,604)	NORTHROP GRUMMAN ORD	1.599	NA	BBB+	BBB
12/28/21	12/30/21	Wellington	(491,172)	RAYTHEON TECHNOLOGIES ORD	2.331	Baa1	A-	WR
12/30/21	01/03/22	Wellington	(916,079)	GENERAL DYNAMICS ORD	2.250	NA	A-	WR
12/30/21	01/03/22	Wellington	(742,797)	LOCKHEED MARTIN ORD	2.998	WR	A-	A-
12/30/21	01/03/22	Wellington	(1,280,283)	NORTHROP GRUMMAN ORD	1.602	NA	BBB+	BBB
12/30/21	01/03/22	Wellington	(863,171)	RAYTHEON TECHNOLOGIES ORD	2.337	Baa1	A-	WR
12/31/21	01/04/22	Wellington	(524,095)	GENERAL DYNAMICS ORD	2.240	NA	A-	WR
12/31/21	01/04/22	Wellington	(425,481)	LOCKHEED MARTIN ORD	2.982	WR	A-	A-
12/31/21	01/04/22	Wellington	(733,675)	NORTHROP GRUMMAN ORD	1.591	NA	BBB+	BBB
12/31/21	01/04/22	Wellington	(492,553)	RAYTHEON TECHNOLOGIES ORD	2.330	Baa1	A-	WR
			(12,571,689)					
Apparel								
11/16/21	11/18/21	Wellington DUSG	(53,559)	LULULEMON ATHLETICA ORD	NA	NA	NA	NA
11/19/21	11/23/21	Wellington DUSG	(53,543)	LULULEMON ATHLETICA ORD	NA	NA	NA	NA
12/01/21	12/03/21	Conning	(647,789)	NIKE CL B ORD	0.660	NA	AA-	NA
12/01/21	12/03/21	Conning	(6,437,204)	VF ORD	2.767	NA	A-	NA
12/08/21	12/10/21	Wellington DUSG	(53,054)	NIKE CL B ORD	0.664	NA	AA-	NA
12/09/21	12/13/21	Wellington DUSG	(157,340)	VF ORD	2.591	NA	A-	NA
12/13/21	12/15/21	Wellington DUSG	(52,855)	VF ORD	2.634	NA	A-	NA
12/23/21	12/28/21	Wellington	(1,046,648)	NIKE CL B ORD	0.682	NA	AA-	NA
12/23/21	12/28/21	Wellington DUSG	(299,815)	LULULEMON ATHLETICA ORD	NA	NA	NA	NA
12/23/21	12/28/21	Wellington DUSG	(381,618)	VF ORD	2.837	NA	A-	NA
12/28/21	12/30/21	Wellington	(697,927)	NIKE CL B ORD	0.679	NA	AA-	NA
12/30/21	01/03/22	Wellington	(1,216,943)	NIKE CL B ORD	0.675	NA	AA-	NA
12/31/21	01/04/22	Wellington	(691,007)	NIKE CL B ORD	0.678	NA	AA-	NA
			(11,789,304)					
Auto Manufacturers								
11/10/21	11/15/21	Wellington DUSG	(209,141)	RIVIAN AUTOMOTIVE CL A ORD	NA	NA	NA	NA
			(209,141)					
Auto Parts&Equipment								
12/01/21	12/03/21	Conning	(750,360)	GENUINE PARTS ORD	2.560	Baa1	BBB	NA
			(750,360)					
Banks								
10/29/21	11/02/21	Wellington	(444,740)	PNC FINANCIAL SERVICES GROUP ORD	2.275	A3	A-	A+
11/01/21	11/03/21	Wellington	(401,266)	PNC FINANCIAL SERVICES GROUP ORD	2.279	A3	A-	A+
11/02/21	11/04/21	Wellington	(356,475)	PNC FINANCIAL SERVICES GROUP ORD	2.285	A3	A-	A+
11/03/21	11/05/21	Wellington	(63,561)	PNC FINANCIAL SERVICES GROUP ORD	2.257	A3	A-	A+
11/03/21	11/05/21	Wellington	(402,836)	PNC FINANCIAL SERVICES GROUP ORD	2.257	A3	A-	A+
11/04/21	11/08/21	Wellington	(97,100)	PNC FINANCIAL SERVICES GROUP ORD	2.311	A3	A-	A+
12/01/21	12/03/21	Conning	(1,048,184)	BANK OF AMERICA ORD	1.711	A2	A-	AA-
12/01/21	12/03/21	Conning	(409,037)	JPMORGAN CHASE ORD	2.343	A2	A-	AA-
12/01/21	12/03/21	Conning	(779,373)	M&T BANK ORD	3.124	A3	BBB+	A
12/01/21	12/03/21	Conning	(668,496)	PNC FINANCIAL SERVICES GROUP ORD	2.456	A3	A-	A+
12/23/21	12/28/21	Wellington	(482,456)	PNC FINANCIAL SERVICES GROUP ORD	2.425	A3	A-	A+
12/23/21	12/28/21	Wellington DUSG	(569,999)	WESTERN ALLIANCE ORD	1.135	Baa2	NA	NA
12/28/21	12/30/21	Wellington	(323,027)	PNC FINANCIAL SERVICES GROUP ORD	2.386	A3	A-	A+
12/30/21	01/03/22	Wellington	(564,195)	PNC FINANCIAL SERVICES GROUP ORD	2.388	A3	A-	A+
12/31/21	01/04/22	Wellington	(321,296)	PNC FINANCIAL SERVICES GROUP ORD	2.394	A3	A-	A+
			(6,932,042)					
Beverages								
11/19/21	11/22/21	Wellington DUSG	(53,854)	CONSTELLATION BRANDS CL A ORD	1.287	WR	BBB	WR
12/01/21	12/03/21	Conning	(599,167)	PEPSICO ORD	2.619	NA	A+	WR
12/23/21	12/28/21	Wellington	(1,161,568)	COCA-COLA ORD	2.886	NA	A+	A
12/23/21	12/28/21	Wellington	(904,919)	PEPSICO ORD	2.502	NA	A+	WR

12/28/21	12/30/21	Wellington	(773,434)	COCA-COLA ORD	2.853	NA	A+	A
12/28/21	12/30/21	Wellington	(604,777)	PEPSICO ORD	2.464	NA	A+	WR
12/30/21	01/03/22	Wellington	(1,357,369)	COCA-COLA ORD	2.858	NA	A+	A
12/30/21	01/03/22	Wellington	(1,058,930)	PEPSICO ORD	2.460	NA	A+	WR
12/31/21	01/04/22	Wellington	(775,909)	COCA-COLA ORD	2.837	NA	A+	A
12/31/21	01/04/22	Wellington	(606,802)	PEPSICO ORD	2.445	NA	A+	WR

(7,896,730)

Building Materials

10/28/21	11/01/21	Wellington DUSG	(545,093)	TREX ORD	NA	NA	NA	NA
12/23/21	12/28/21	Wellington DUSG	(66,093)	FORTUNE BRANDS HOME AND SECURITY ORD	1.012	NA	BBB+	BBB

(611,185)

Chemicals

12/01/21	12/03/21	Conning	(912,607)	AIR PRODUCTS AND CHEMICALS ORD	2.050	A2	A	NA
12/23/21	12/28/21	Wellington	(892,634)	ECOLAB ORD	0.854	NA	A-	A-
12/28/21	12/30/21	Wellington	(600,140)	ECOLAB ORD	0.833	NA	A-	A-
12/30/21	01/03/22	Wellington	(1,054,092)	ECOLAB ORD	0.833	NA	A-	A-
12/31/21	01/04/22	Wellington	(602,210)	ECOLAB ORD	0.831	NA	A-	A-

(4,061,682)

Commercial Services

11/02/21	11/04/21	Wellington DUSG	(104,609)	PROCTER & GAMBLE ORD	2.360	Aa3	AA-	NA
11/02/21	11/04/21	Wellington DUSG	(156,284)	PROCTER & GAMBLE ORD	2.360	Aa3	AA-	NA
11/02/21	11/04/21	Wellington DUSG	(208,209)	PROCTER & GAMBLE ORD	2.360	Aa3	AA-	NA
11/16/21	11/18/21	Wellington DUSG	(310,133)	PROCTER & GAMBLE ORD	2.310	Aa3	AA-	NA
12/01/21	12/03/21	Conning	(194,445)	COLGATE PALMOLIVE ORD	2.374	NA	AA-	WR
12/01/21	12/03/21	Conning	(287,351)	ESTEE LAUDER CL A ORD	0.673	A1	A+	NA
12/01/21	12/03/21	Conning	(558,235)	PROCTER & GAMBLE ORD	2.322	Aa3	AA-	NA
12/23/21	12/28/21	Wellington	(1,298,045)	COLGATE PALMOLIVE ORD	2.162	NA	AA-	WR
12/23/21	12/28/21	Wellington	(1,163,520)	PROCTER & GAMBLE ORD	2.124	Aa3	AA-	NA
12/23/21	12/28/21	Wellington DUSG	(42,625)	GLOBAL PAYMENTS ORD	0.657	NA	BBB-	NA
12/28/21	12/30/21	Wellington	(873,608)	COLGATE PALMOLIVE ORD	2.119	NA	AA-	WR
12/28/21	12/30/21	Wellington	(776,780)	PROCTER & GAMBLE ORD	2.088	Aa3	AA-	NA
12/30/21	01/03/22	Wellington	(1,530,015)	COLGATE PALMOLIVE ORD	2.116	NA	AA-	WR
12/30/21	01/03/22	Wellington	(1,359,941)	PROCTER & GAMBLE ORD	2.089	Aa3	AA-	NA
12/31/21	01/04/22	Wellington	(878,581)	COLGATE PALMOLIVE ORD	2.097	NA	AA-	WR
12/31/21	01/04/22	Wellington	(777,738)	PROCTER & GAMBLE ORD	2.079	Aa3	AA-	NA

(10,520,119)

Computers

10/29/21	11/02/21	Wellington	(22,445)	AUTOMATIC DATA PROCESSING ORD	1.657	Aa3	AA-	AA-
11/01/21	11/03/21	Wellington	(44,416)	AUTOMATIC DATA PROCESSING ORD	1.675	Aa3	AA-	AA-
11/02/21	11/04/21	Wellington	(44,830)	AUTOMATIC DATA PROCESSING ORD	1.652	Aa3	AA-	AA-
11/03/21	11/05/21	Wellington	(44,632)	AUTOMATIC DATA PROCESSING ORD	1.648	Aa3	AA-	AA-
11/04/21	11/08/21	Wellington	(135,665)	AUTOMATIC DATA PROCESSING ORD	1.645	Aa3	AA-	AA-
11/05/21	11/09/21	Wellington	(114,637)	AUTOMATIC DATA PROCESSING ORD	1.620	Aa3	AA-	AA-
11/05/21	11/09/21	Wellington DUSG	(106,577)	EPAM SYSTEMS ORD	NA	NA	NA	NA
11/08/21	11/10/21	Wellington	(160,993)	AUTOMATIC DATA PROCESSING ORD	1.635	Aa3	AA-	AA-
11/19/21	11/23/21	Wellington DUSG	(53,554)	EPAM SYSTEMS ORD	NA	NA	NA	NA
11/19/21	11/22/21	Wellington DUSG	(137,424)	GODADDY CL A ORD	NA	NA	NA	NA
11/19/21	11/23/21	Wellington DUSG	(108,013)	SALESFORCE.COM ORD	NA	NA	A+	NA
11/19/21	11/23/21	Wellington DUSG	(54,062)	SALESFORCE.COM ORD	NA	NA	A+	NA
11/22/21	11/24/21	Wellington DUSG	(47,388)	GODADDY CL A ORD	NA	NA	NA	NA
11/22/21	11/24/21	Wellington DUSG	(89,476)	GODADDY CL A ORD	NA	NA	NA	NA
11/23/21	11/26/21	Wellington DUSG	(93,460)	GODADDY CL A ORD	NA	NA	NA	NA
11/24/21	11/29/21	Wellington DUSG	(94,542)	GODADDY CL A ORD	NA	NA	NA	NA
11/26/21	11/30/21	Wellington DUSG	(80,218)	GODADDY CL A ORD	NA	NA	NA	NA
11/29/21	12/01/21	Wellington DUSG	(127,301)	GODADDY CL A ORD	NA	NA	NA	NA
11/30/21	12/02/21	Wellington DUSG	(30,113)	GODADDY CL A ORD	NA	NA	NA	NA
12/01/21	12/03/21	Conning	(1,244,814)	AUTOMATIC DATA PROCESSING ORD	1.640	Aa3	AA-	AA-
12/01/21	12/03/21	Conning	(1,790,743)	HP ORD	2.126	NA	BBB	BBB+
12/09/21	12/13/21	Wellington DUSG	(31,404)	EPAM SYSTEMS ORD	NA	NA	NA	NA
12/23/21	12/28/21	Wellington	(654,130)	AUTOMATIC DATA PROCESSING ORD	1.583	Aa3	AA-	AA-
12/23/21	12/28/21	Wellington DUSG	(276,142)	EPAM SYSTEMS ORD	NA	NA	NA	NA
12/28/21	12/30/21	Wellington	(440,777)	AUTOMATIC DATA PROCESSING ORD	1.556	Aa3	AA-	AA-
12/30/21	01/03/22	Wellington	(769,910)	AUTOMATIC DATA PROCESSING ORD	1.560	Aa3	AA-	AA-
12/31/21	01/04/22	Wellington	(440,131)	AUTOMATIC DATA PROCESSING ORD	1.553	Aa3	AA-	AA-

(7,237,797)

Cosmetics/Personal Care									
12/01/21	12/03/21	Conning	(80,024)	KIMBERLY CLARK ORD	3.408	A2	A	WR	
			(80,024)						
Diversified Finan Serv									
10/29/21	11/02/21	Wellington	(17,533)	AMERICAN EXPRESS ORD	0.990	A3	BBB+	A	
10/29/21	11/02/21	Wellington	(173,968)	AMERICAN EXPRESS ORD	0.990	A3	BBB+	A	
11/01/21	11/03/21	Wellington	(87,351)	AMERICAN EXPRESS ORD	0.987	A3	BBB+	A	
11/01/21	11/03/21	Wellington	(17,524)	AMERICAN EXPRESS ORD	0.987	A3	BBB+	A	
11/02/21	11/04/21	Wellington	(51,957)	AMERICAN EXPRESS ORD	0.993	A3	BBB+	A	
11/03/21	11/05/21	Wellington	(51,813)	AMERICAN EXPRESS ORD	0.996	A3	BBB+	A	
11/04/21	11/08/21	Wellington	(34,477)	AMERICAN EXPRESS ORD	0.997	A3	BBB+	A	
11/05/21	11/09/21	Wellington	(58,024)	AMERICAN EXPRESS ORD	0.973	A3	BBB+	A	
12/01/21	12/03/21	Conning	(876,435)	AMERIPRISE FINANCE ORD	1.555	A3	A-	WR	
12/01/21	12/03/21	Conning	(173,415)	BLACKROCK ORD	1.779	Aa3	AA-	NA	
12/01/21	12/03/21	Conning	(900,964)	CHARLES SCHWAB ORD	0.941	NA	A	A	
12/01/21	12/03/21	Conning	(1,518,539)	INTUIT ORD	0.369	NA	A-	NA	
12/23/21	12/28/21	Wellington	(813,017)	AMERICAN EXPRESS ORD	1.048	A3	BBB+	A	
12/23/21	12/28/21	Wellington	(894,498)	VISA CL A ORD	0.616	Aa3	AA-	NA	
12/28/21	12/30/21	Wellington	(536,300)	AMERICAN EXPRESS ORD	1.046	A3	BBB+	A	
12/28/21	12/30/21	Wellington	(587,501)	VISA CL A ORD	0.612	Aa3	AA-	NA	
12/30/21	01/03/22	Wellington	(936,510)	AMERICAN EXPRESS ORD	1.048	A3	BBB+	A	
12/30/21	01/03/22	Wellington	(1,034,925)	VISA CL A ORD	0.613	Aa3	AA-	NA	
12/31/21	01/04/22	Wellington	(531,523)	AMERICAN EXPRESS ORD	1.051	A3	BBB+	A	
12/31/21	01/04/22	Wellington	(588,638)	VISA CL A ORD	0.616	Aa3	AA-	NA	
			(9,884,912)						
Food									
12/01/21	12/03/21	Conning	(106,557)	MONDELEZ INTERNATIONAL CL A ORD	2.211	Baa1	BBB	WR	
12/01/21	12/03/21	Conning	(492,452)	TYSON FOODS CL A ORD	2.294	NA	BBB+	BBB	
			(599,009)						
Healthcare-Products									
10/29/21	11/02/21	Wellington	(582,434)	BAXTER INTERNATIONAL ORD	1.330	NA	A-	A-	
10/29/21	11/02/21	Wellington	(25,139)	DANAHER ORD	0.260	NA	BBB+	NA	
10/29/21	11/02/21	Wellington	(797,379)	DANAHER ORD	0.260	NA	BBB+	NA	
12/01/21	12/03/21	Conning	(442,636)	ABBOTT LABORATORIES ORD	1.420	NA	A+	WR	
12/23/21	12/28/21	Wellington	(753,460)	BAXTER INTERNATIONAL ORD	1.268	NA	A-	A-	
12/23/21	12/28/21	Wellington	(636,910)	DANAHER ORD	0.253	NA	BBB+	NA	
12/23/21	12/28/21	Wellington	(778,760)	STRYKER ORD	0.939	Baa1	A-	NA	
12/23/21	12/28/21	Wellington DUSG	(597,960)	ALIGN TECHNOLOGY ORD	NA	NA	NA	NA	
12/23/21	12/28/21	Wellington DUSG	(27,158)	EDWARDS LIFESCIENCES ORD	NA	NA	BBB	NA	
12/23/21	12/28/21	Wellington DUSG	(127,346)	EXACT SCIENCES ORD	NA	NA	NA	NA	
12/28/21	12/30/21	Wellington	(503,302)	BAXTER INTERNATIONAL ORD	1.251	NA	A-	A-	
12/28/21	12/30/21	Wellington	(429,850)	DANAHER ORD	0.250	NA	BBB+	NA	
12/28/21	12/30/21	Wellington	(518,827)	STRYKER ORD	0.931	Baa1	A-	NA	
12/30/21	01/03/22	Wellington	(877,898)	BAXTER INTERNATIONAL ORD	1.255	NA	A-	A-	
12/30/21	01/03/22	Wellington	(747,570)	DANAHER ORD	0.256	NA	BBB+	NA	
12/30/21	01/03/22	Wellington	(906,524)	STRYKER ORD	0.955	Baa1	A-	NA	
12/31/21	01/04/22	Wellington	(497,420)	BAXTER INTERNATIONAL ORD	1.264	NA	BBB	BBB	
12/31/21	01/04/22	Wellington	(430,198)	DANAHER ORD	0.255	NA	BBB+	NA	
12/31/21	01/04/22	Wellington	(511,543)	STRYKER ORD	0.967	Baa1	A-	NA	
			(10,192,315)						
Healthcare-Services									
10/08/21	10/13/21	Wellington DUSG	(212,979)	AGILON HEALTH ORD	NA	NA	NA	NA	
10/08/21	10/13/21	Wellington DUSG	(38,133)	AGILON HEALTH ORD	NA	NA	NA	NA	
10/11/21	10/13/21	Wellington DUSG	(27,802)	AGILON HEALTH ORD	NA	NA	NA	NA	
10/11/21	10/13/21	Wellington DUSG	(61,533)	AGILON HEALTH ORD	NA	NA	NA	NA	
10/29/21	11/02/21	Wellington	(179,549)	UNITEDHEALTH GRP ORD	1.173	A3	A+	A	
11/19/21	11/23/21	Wellington DUSG	(53,563)	UNITEDHEALTH GRP ORD	1.227	A3	A+	A	
11/19/21	11/23/21	Wellington DUSG	(53,712)	UNITEDHEALTH GRP ORD	1.227	A3	A+	A	
12/01/21	12/03/21	Conning	(924,402)	UNITEDHEALTH GRP ORD	1.215	A3	A+	A	
12/23/21	12/28/21	Wellington	(1,315,399)	UNITEDHEALTH GRP ORD	1.130	A3	A+	A	
12/23/21	12/28/21	Wellington DUSG	(286,586)	UNITEDHEALTH GRP ORD	1.130	A3	A+	A	
12/28/21	12/30/21	Wellington	(878,763)	UNITEDHEALTH GRP ORD	1.113	A3	A+	A	
12/30/21	01/03/22	Wellington	(1,545,800)	UNITEDHEALTH GRP ORD	1.110	A3	A+	A	
12/31/21	01/04/22	Wellington	(880,675)	UNITEDHEALTH GRP ORD	1.115	A3	A+	A	
			(6,458,897)						
Insurance									
10/29/21	11/02/21	Wellington	(567,521)	MARSH & MCLENNAN ORD	1.199	NA	A-	A-	
10/29/21	11/02/21	Wellington	(16,687)	MARSH & MCLENNAN ORD	1.199	NA	A-	A-	

10/29/21	11/02/21	Wellington	(33,422)	MARSH & MCLENNAN ORD	1.199	NA	A-	A-
10/29/21	11/02/21	Wellington	(200,415)	MARSH & MCLENNAN ORD	1.199	NA	A-	A-
11/01/21	11/03/21	Wellington	(32,805)	MARSH & MCLENNAN ORD	1.229	NA	A-	A-
11/01/21	11/03/21	Wellington	(146,500)	MARSH & MCLENNAN ORD	1.229	NA	A-	A-
11/02/21	11/04/21	Wellington	(65,649)	MARSH & MCLENNAN ORD	1.219	NA	A-	A-
11/02/21	11/04/21	Wellington	(98,113)	MARSH & MCLENNAN ORD	1.219	NA	A-	A-
11/02/21	11/04/21	Wellington	(312,260)	MARSH & MCLENNAN ORD	1.219	NA	A-	A-
11/03/21	11/05/21	Wellington	(81,162)	MARSH & MCLENNAN ORD	1.230	NA	A-	A-
11/05/21	11/09/21	Wellington	(161,273)	MARSH & MCLENNAN ORD	1.239	NA	A-	A-
11/08/21	11/10/21	Wellington	(114,055)	MARSH & MCLENNAN ORD	1.220	NA	A-	A-
11/08/21	11/10/21	Wellington	(32,674)	MARSH & MCLENNAN ORD	1.220	NA	A-	A-
11/08/21	11/10/21	Wellington	(377,485)	MARSH & MCLENNAN ORD	1.220	NA	A-	A-
11/08/21	11/10/21	Wellington	(179,783)	MARSH & MCLENNAN ORD	1.220	NA	A-	A-
11/09/21	11/12/21	Wellington	(54,362)	MARSH & MCLENNAN ORD	1.213	NA	A-	A-
11/09/21	11/12/21	Wellington	(180,607)	MARSH & MCLENNAN ORD	1.213	NA	A-	A-
12/23/21	12/28/21	Wellington	(968,116)	MARSH & MCLENNAN ORD	1.173	NA	A-	A-
12/28/21	12/30/21	Wellington	(652,677)	MARSH & MCLENNAN ORD	1.151	NA	A-	A-
12/30/21	01/03/22	Wellington	(1,134,308)	MARSH & MCLENNAN ORD	1.153	NA	A-	A-
12/31/21	01/04/22	Wellington	(647,281)	MARSH & MCLENNAN ORD	1.151	NA	A-	A-
(6,057,154)								
				Internet				
10/20/21	10/22/21	Wellington DUSG	(409,869)	PAYPAL HOLDINGS ORD	NA	NA	A-	A-
11/09/21	11/12/21	Wellington DUSG	(525,861)	PAYPAL HOLDINGS ORD	NA	NA	A-	A-
11/10/21	11/15/21	Wellington DUSG	(990,379)	PAYPAL HOLDINGS ORD	NA	NA	A-	A-
11/15/21	11/17/21	Wellington DUSG	(84,549)	AIRBNB CL A ORD	NA	NA	NA	NA
12/23/21	12/28/21	Wellington	(546,468)	MASTERCARD CL A ORD	0.488	WR	A+	NA
12/23/21	12/28/21	Wellington DUSG	(234,464)	ALPHABET CL A ORD	NA	Aa2	AA+	NA
12/23/21	12/28/21	Wellington DUSG	(242,077)	AMAZON COM ORD	NA	WR	AA	AA-
12/23/21	12/28/21	Wellington DUSG	(155,068)	MASTERCARD CL A ORD	0.488	WR	A+	NA
12/23/21	12/28/21	Wellington DUSG	(435,818)	META PLATFORMS CL A ORD	NA	NA	NA	NA
12/23/21	12/28/21	Wellington DUSG	(155,194)	RINGCENTRAL CL A ORD	NA	NA	NA	NA
12/28/21	12/30/21	Wellington	(358,423)	MASTERCARD CL A ORD	0.488	WR	A+	NA
12/30/21	01/03/22	Wellington	(632,024)	MASTERCARD CL A ORD	0.488	WR	A+	NA
12/31/21	01/04/22	Wellington	(359,773)	MASTERCARD CL A ORD	0.490	WR	A+	NA
(5,129,968)								
				Leisure Time				
12/13/21	12/15/21	Wellington DUSG	(101,689)	BOOKING HOLDINGS ORD	NA	NA	A-	NA
12/23/21	12/28/21	Wellington DUSG	(413,671)	BOOKING HOLDINGS ORD	NA	NA	A-	NA
(515,360)								
				Machinery-Diversified				
10/07/21	10/12/21	Wellington DUSG	(24,113)	NORDSON ORD	0.697	NA	NA	NA
10/08/21	10/13/21	Wellington DUSG	(24,464)	NORDSON ORD	0.706	NA	NA	NA
10/29/21	11/02/21	Wellington	(84,759)	DEERE ORD	1.055	A2	A	A
10/29/21	11/02/21	Wellington DUSG	(51,735)	NORDSON ORD	0.661	NA	NA	NA
11/01/21	11/03/21	Wellington	(65,176)	DEERE ORD	1.006	A2	A	A
11/02/21	11/04/21	Wellington	(51,589)	DEERE ORD	1.016	A2	A	A
11/03/21	11/05/21	Wellington	(70,251)	DEERE ORD	1.052	A2	A	A
11/04/21	11/08/21	Wellington	(250,481)	DEERE ORD	1.029	A2	A	A
11/05/21	11/09/21	Wellington	(199,695)	DEERE ORD	1.016	A2	A	A
12/08/21	12/10/21	Wellington DUSG	(53,117)	NORDSON ORD	0.630	NA	NA	NA
12/23/21	12/28/21	Wellington	(345,122)	DEERE ORD	1.034	A2	A	A
12/28/21	12/30/21	Wellington	(227,725)	DEERE ORD	1.032	A2	A	A
12/30/21	01/03/22	Wellington	(390,838)	DEERE ORD	1.140	A2	A	A
12/31/21	01/04/22	Wellington	(222,257)	DEERE ORD	1.137	A2	A	A
(2,061,322)								
				Media				
12/23/21	12/28/21	Wellington	(667,468)	COMCAST CL A ORD	1.959	NA	A-	A-
12/23/21	12/28/21	Wellington DUSG	(354,569)	WALT DISNEY ORD	NA	NA	BBB+	A-
12/28/21	12/30/21	Wellington	(443,285)	COMCAST CL A ORD	1.940	NA	A-	A-
12/30/21	01/03/22	Wellington	(778,031)	COMCAST CL A ORD	1.937	NA	A-	A-
12/31/21	01/04/22	Wellington	(442,083)	COMCAST CL A ORD	1.947	NA	A-	A-
(2,685,436)								
				Miscellaneous Manufactur				
12/01/21	12/03/21	Conning	(496,250)	ILLINOIS TOOL ORD	2.010	NA	A+	NA
12/23/21	12/28/21	Wellington	(975,665)	HONEYWELL INTERNATIONAL ORD	1.837	A2	A	NA
12/28/21	12/30/21	Wellington	(646,585)	HONEYWELL INTERNATIONAL ORD	1.821	A2	A	A
12/30/21	01/03/22	Wellington	(1,130,969)	HONEYWELL INTERNATIONAL ORD	1.820	A2	A	A
12/31/21	01/04/22	Wellington	(648,348)	HONEYWELL INTERNATIONAL ORD	1.808	A2	A	A
(3,897,816)								

				Oil&Gas					
12/01/21	12/03/21	Conning	(2,226,786)	CONOCOPHILLIPS ORD	2.529	A3	A-	A	
(2,226,786)									
				Pharmaceuticals					
11/10/21	11/15/21	Wellington	(341,259)	AMGEN ORD	3.227	NA	A-	BBB+	
11/10/21	11/15/21	Wellington	(128,507)	AMGEN ORD	3.227	NA	A-	BBB+	
11/11/21	11/15/21	Wellington	(995,303)	AMGEN ORD	3.252	NA	A-	BBB+	
11/11/21	11/15/21	Wellington	(338,524)	AMGEN ORD	3.252	NA	A-	BBB+	
11/12/21	11/16/21	Wellington	(106,011)	AMGEN ORD	3.255	NA	A-	BBB+	
11/12/21	11/16/21	Wellington	(3,056,439)	AMGEN ORD	3.255	NA	A-	BBB+	
11/12/21	11/16/21	Wellington	(21,134)	AMGEN ORD	3.255	NA	A-	BBB+	
11/15/21	11/17/21	Wellington	(480,101)	AMGEN ORD	3.394	NA	A-	BBB+	
11/16/21	11/18/21	Wellington	(83,219)	AMGEN ORD	3.428	NA	A-	BBB+	
11/17/21	11/19/21	Wellington	(474,572)	AMGEN ORD	3.420	NA	A-	BBB+	
11/18/21	11/22/21	Wellington	(285,689)	AMGEN ORD	3.451	NA	A-	BBB+	
11/19/21	11/23/21	Wellington	(492,764)	AMGEN ORD	3.416	NA	A-	BBB+	
11/22/21	11/24/21	Wellington	(244,033)	AMGEN ORD	3.473	NA	A-	BBB+	
11/23/21	11/26/21	Wellington	(719,169)	AMGEN ORD	3.442	NA	A-	BBB+	
12/01/21	12/03/21	Conning	(180,947)	ELI LILLY ORD	1.365	A2	A+	WR	
12/01/21	12/03/21	Conning	(89,542)	GILEAD SCIENCES ORD	4.077	NA	BBB+	NA	
12/01/21	12/03/21	Conning	(1,574,075)	PFIZER ORD	2.853	A2	A+	A	
12/23/21	12/28/21	Wellington	(756,350)	MERCK & CO. INC.	3.486	WR	A+	A+	
12/23/21	12/28/21	Wellington	(820,292)	PFIZER ORD	2.657	A2	A+	A	
12/28/21	12/30/21	Wellington	(504,896)	MERCK & CO. INC.	3.437	WR	A+	A+	
12/28/21	12/30/21	Wellington	(546,211)	PFIZER ORD	2.689	A2	A+	A	
12/30/21	01/03/22	Wellington	(884,415)	MERCK & CO. INC.	3.422	WR	A+	A+	
12/30/21	01/03/22	Wellington	(933,633)	PFIZER ORD	2.671	A2	A+	A	
12/31/21	01/04/22	Wellington	(504,635)	MERCK & CO. INC.	3.445	WR	A+	A+	
12/31/21	01/04/22	Wellington	(543,380)	PFIZER ORD	2.642	A2	A+	A	
(15,105,100)									
				REITS					
10/29/21	11/02/21	Wellington	(389,392)	AMERICAN TOWER REIT	1.784	WR	BBB-	BBB+	
10/29/21	11/02/21	Wellington	(794,776)	PUBLIC STORAGE REIT ORD	2.408	NA	A	WR	
11/01/21	11/03/21	Wellington	(141,221)	PUBLIC STORAGE REIT ORD	2.412	NA	A	WR	
11/02/21	11/04/21	Wellington	(27,602)	PUBLIC STORAGE REIT ORD	2.369	NA	A	WR	
11/02/21	11/04/21	Wellington	(535,171)	PUBLIC STORAGE REIT ORD	2.369	NA	A	WR	
11/03/21	11/05/21	Wellington	(85,046)	PUBLIC STORAGE REIT ORD	2.404	NA	A	WR	
11/03/21	11/05/21	Wellington	(24,836)	PUBLIC STORAGE REIT ORD	2.404	NA	A	WR	
11/04/21	11/08/21	Wellington	(81,444)	PUBLIC STORAGE REIT ORD	2.406	NA	A	WR	
11/05/21	11/09/21	Wellington	(267,673)	PUBLIC STORAGE REIT ORD	2.478	NA	A	WR	
12/09/21	12/13/21	Wellington	(877,903)	PUBLIC STORAGE REIT ORD	2.337	NA	A	WR	
12/23/21	12/28/21	Wellington	(500,584)	AMERICAN TOWER REIT	1.869	WR	BBB-	BBB+	
12/23/21	12/28/21	Wellington	(522,053)	PUBLIC STORAGE REIT ORD	2.207	NA	A	WR	
12/28/21	12/30/21	Wellington	(340,781)	AMERICAN TOWER REIT	1.806	WR	BBB-	BBB+	
12/28/21	12/30/21	Wellington	(351,704)	PUBLIC STORAGE REIT ORD	2.159	NA	A	WR	
12/30/21	01/03/22	Wellington	(600,854)	AMERICAN TOWER REIT	1.790	WR	BBB-	BBB+	
12/30/21	01/03/22	Wellington	(618,544)	PUBLIC STORAGE REIT ORD	2.148	NA	A	WR	
12/31/21	01/04/22	Wellington	(348,680)	AMERICAN TOWER REIT	1.781	WR	BBB-	BBB+	
12/31/21	01/04/22	Wellington	(357,456)	PUBLIC STORAGE REIT ORD	2.136	NA	A	WR	
(6,865,720)									
				Retail					
10/29/21	11/02/21	Wellington	(58,157)	COSTCO WHOLESALE ORD	0.625	NA	A+	WR	
10/29/21	11/02/21	Wellington	(415,388)	COSTCO WHOLESALE ORD	0.625	NA	A+	WR	
10/29/21	11/02/21	Wellington	(154,318)	HOME DEPOT ORD	1.735	NA	A	A	
10/29/21	11/02/21	Wellington	(2,189,018)	HOME DEPOT ORD	1.735	NA	A	A	
11/01/21	11/03/21	Wellington	(88,541)	COSTCO WHOLESALE ORD	0.624	NA	A+	WR	
11/01/21	11/03/21	Wellington	(114,038)	HOME DEPOT ORD	1.760	NA	A	A	
11/02/21	11/04/21	Wellington	(263,274)	COSTCO WHOLESALE ORD	0.618	NA	A+	WR	
11/02/21	11/04/21	Wellington	(49,669)	COSTCO WHOLESALE ORD	0.618	NA	A+	WR	
11/03/21	11/05/21	Wellington	(273,445)	COSTCO WHOLESALE ORD	0.611	NA	A+	WR	
11/03/21	11/05/21	Wellington	(85,359)	HOME DEPOT ORD	1.748	NA	A	A	
11/04/21	11/08/21	Wellington	(897,442)	HOME DEPOT ORD	1.733	NA	A	A	
11/05/21	11/09/21	Wellington	(399,554)	HOME DEPOT ORD	1.751	NA	A	A	
11/18/21	11/22/21	Wellington DUSG	(32,147)	TJX ORD	1.423	NA	A	NA	
11/19/21	11/22/21	Wellington DUSG	(53,033)	CHIPOTLE MEXICAN GRILL ORD	NA	NA	NA	NA	
11/19/21	11/23/21	Wellington DUSG	(107,097)	COPART ORD	NA	NA	NA	NA	
11/24/21	11/29/21	Wellington	(2,305,554)	MCDONALD'S ORD	2.007	WR	BBB+	WR	
11/29/21	12/01/21	Wellington DUSG	(59,306)	COPART ORD	NA	NA	NA	NA	
11/30/21	12/02/21	Wellington DUSG	(43,523)	COPART ORD	NA	NA	NA	NA	
12/01/21	12/03/21	Conning	(2,030,234)	HOME DEPOT ORD	1.648	NA	A	A	
12/01/21	12/03/21	Conning	(664,370)	MCDONALD'S ORD	2.150	WR	BBB+	WR	

12/01/21	12/03/21	Conning	(366,098)	TARGET ORD	1.315	A2	A	A
12/08/21	12/10/21	Wellington	(465,517)	COSTCO WHOLESALE ORD	0.579	NA	A+	WR
12/08/21	12/10/21	Wellington	(931,124)	COSTCO WHOLESALE ORD	0.579	NA	A+	WR
12/08/21	12/10/21	Wellington	(587,407)	COSTCO WHOLESALE ORD	0.579	NA	A+	WR
12/08/21	12/10/21	Wellington	(831,123)	HOME DEPOT ORD	1.605	NA	A	A
12/08/21	12/10/21	Wellington	(732,299)	HOME DEPOT ORD	1.605	NA	A	A
12/08/21	12/10/21	Wellington	(401,189)	HOME DEPOT ORD	1.605	NA	A	A
12/08/21	12/10/21	Wellington DUSG	(149,652)	COPART ORD	NA	NA	NA	NA
12/08/21	12/10/21	Wellington DUSG	(160,895)	TJX ORD	1.399	NA	A	NA
12/09/21	12/13/21	Wellington DUSG	(14,831)	COPART ORD	NA	NA	NA	NA
12/09/21	12/13/21	Wellington DUSG	(74,588)	COPART ORD	NA	NA	NA	NA
12/10/21	12/14/21	Wellington DUSG	(69,879)	COPART ORD	NA	NA	NA	NA
12/14/21	12/16/21	Wellington	(146,143)	COSTCO WHOLESALE ORD	0.563	NA	A+	WR
12/15/21	12/17/21	Wellington	(977,207)	COSTCO WHOLESALE ORD	0.543	NA	A+	WR
12/23/21	12/28/21	Wellington	(727,619)	COSTCO WHOLESALE ORD	0.558	NA	A+	WR
12/23/21	12/28/21	Wellington	(650,609)	HOME DEPOT ORD	1.662	NA	A	A
12/23/21	12/28/21	Wellington	(1,013,366)	MCDONALD'S ORD	1.974	WR	BBB+	WR
12/23/21	12/28/21	Wellington	(1,364,956)	TJX ORD	1.410	NA	A	NA
12/23/21	12/28/21	Wellington DUSG	(143,006)	CHIPOTLE MEXICAN GRILL ORD	NA	NA	NA	NA
12/28/21	12/30/21	Wellington	(492,430)	COSTCO WHOLESALE ORD	0.544	NA	A+	WR
12/28/21	12/30/21	Wellington	(439,405)	HOME DEPOT ORD	1.625	NA	A	A
12/28/21	12/30/21	Wellington	(674,614)	MCDONALD'S ORD	1.960	WR	BBB+	WR
12/28/21	12/30/21	Wellington	(913,609)	TJX ORD	1.391	NA	A	NA
12/30/21	01/03/22	Wellington	(858,660)	COSTCO WHOLESALE ORD	0.544	NA	A+	WR
12/30/21	01/03/22	Wellington	(773,106)	HOME DEPOT ORD	1.610	NA	A	A
12/30/21	01/03/22	Wellington	(1,170,658)	MCDONALD'S ORD	1.965	WR	BBB+	WR
12/30/21	01/03/22	Wellington	(1,617,123)	TJX ORD	1.377	NA	A	NA
12/31/21	01/04/22	Wellington	(491,527)	COSTCO WHOLESALE ORD	0.541	NA	A+	WR
12/31/21	01/04/22	Wellington	(448,461)	HOME DEPOT ORD	1.590	NA	A	A
12/31/21	01/04/22	Wellington	(672,459)	MCDONALD'S ORD	1.958	WR	BBB+	WR
12/31/21	01/04/22	Wellington	(926,206)	TJX ORD	1.370	NA	A	NA

(29,569,231)

Semiconductors

12/01/21	12/03/21	Conning	(1,106,189)	APPLIED MATERIAL ORD	0.620	NA	A	NA
12/01/21	12/03/21	Conning	(1,336,149)	BROADCOM ORD	2.596	NA	BBB-	BBB-
12/01/21	12/03/21	Conning	(1,326,793)	LAM RESEARCH ORD	0.779	NA	A-	NA
12/01/21	12/03/21	Conning	(3,572,487)	NVIDIA ORD	0.051	NA	A-	WR
12/01/21	12/03/21	Conning	(2,127,101)	QUALCOMM ORD	1.532	A2	A-	NA
12/01/21	12/03/21	Conning	(581,166)	TEXAS INSTRUMENTS ORD	2.195	NA	A+	WR
12/23/21	12/28/21	Wellington	(440,421)	TEXAS INSTRUMENTS ORD	2.247	NA	A+	WR
12/23/21	12/28/21	Wellington DUSG	(841,503)	ADVANCED MICRO DEVICES ORD	NA	WR	BBB-	NA
12/23/21	12/28/21	Wellington DUSG	(980,378)	KLA ORD	0.927	NA	BBB+	BBB+
12/23/21	12/28/21	Wellington DUSG	(407,132)	MARVELL TECHNOLOGY ORD	0.274	NA	BBB-	BBB-
12/23/21	12/28/21	Wellington DUSG	(600,018)	MICRON TECHNOLOGY ORD	0.106	WR	BBB-	BBB-
12/23/21	12/28/21	Wellington DUSG	(803,950)	NVIDIA ORD	0.054	NA	A-	WR
12/23/21	12/28/21	Wellington DUSG	(837,006)	TERADYNE ORD	0.246	NA	NA	NA
12/28/21	12/30/21	Wellington	(298,829)	TEXAS INSTRUMENTS ORD	2.203	NA	A+	WR
12/30/21	01/03/22	Wellington	(515,417)	TEXAS INSTRUMENTS ORD	2.223	NA	A+	WR
12/31/21	01/04/22	Wellington	(291,171)	TEXAS INSTRUMENTS ORD	2.234	NA	A+	WR

(16,065,709)

Software

10/14/21	10/18/21	Wellington DUSG	(9,995)	GITLAB CL A ORD	NA	NA	NA	NA
10/29/21	11/02/21	Wellington	(1,027,774)	MICROSOFT ORD	0.675	Aaa	AAA	AAA
10/29/21	11/02/21	Wellington	(178,920)	MICROSOFT ORD	0.675	Aaa	AAA	AAA
11/01/21	11/03/21	Wellington	(428,070)	MICROSOFT ORD	0.680	Aaa	AAA	AAA
11/02/21	11/04/21	Wellington	(332,867)	MICROSOFT ORD	0.672	Aaa	AAA	AAA
11/03/21	11/05/21	Wellington	(333,485)	MICROSOFT ORD	0.671	Aaa	AAA	AAA
11/04/21	11/08/21	Wellington	(332,473)	MICROSOFT ORD	0.666	Aaa	AAA	AAA
11/08/21	11/10/21	Wellington	(338,780)	MICROSOFT ORD	0.665	Aaa	AAA	AAA
11/09/21	11/12/21	Wellington	(131,959)	MICROSOFT ORD	0.667	Aaa	AAA	AAA
11/10/21	11/15/21	Wellington	(204,023)	MICROSOFT ORD	0.677	Aaa	AAA	AAA
11/19/21	11/23/21	Wellington DUSG	(53,545)	ADOBE ORD	NA	NA	A+	NA
12/01/21	12/03/21	Conning	(1,110,378)	MICROSOFT ORD	0.697	Aaa	AAA	AAA
12/06/21	12/08/21	Wellington DUSG	(279,423)	DOCUSIGN ORD	NA	NA	NA	NA
12/09/21	12/13/21	Wellington DUSG	(51,992)	HASHICORP CL A ORD	NA	NA	NA	NA
12/17/21	12/21/21	Wellington DUSG	(17,148)	SAMSARA CL A ORD	NA	NA	NA	NA
12/23/21	12/28/21	Wellington	(890,517)	MICROSOFT ORD	0.687	Aaa	AAA	AAA
12/23/21	12/28/21	Wellington DUSG	(236,507)	SERVICENOW ORD	NA	Baa1	A-	NA
12/23/21	12/28/21	Wellington DUSG	(250,181)	WORKDAY CL A ORD	NA	NA	NA	NA
12/28/21	12/30/21	Wellington	(602,637)	MICROSOFT ORD	0.674	Aaa	AAA	AAA
12/30/21	01/03/22	Wellington	(1,047,279)	MICROSOFT ORD	0.678	Aaa	AAA	AAA
12/31/21	01/04/22	Wellington	(589,579)	MICROSOFT ORD	0.684	Aaa	AAA	AAA

(8,447,531)

Telecommunications									
12/01/21	12/03/21	Conning	(1,068,814)	APPLE ORD	0.525	WR	AA+	NA	
12/23/21	12/28/21	Wellington DUSG	(194,859)	APPLE ORD	0.491	WR	AA+	NA	
			(1,263,673)						
Transportation									
10/29/21	11/02/21	Wellington	(320,012)	CANADIAN NATIONAL RAILWAY ORD	1.600	A2	A	NA	
10/29/21	11/02/21	Wellington	(337,759)	UNION PACIFIC ORD	1.690	Baa1	A-	A-	
10/29/21	11/02/21	Wellington	(171,230)	UNITED PARCEL SERVICE CL B ORD	1.907	NA	A-	NA	
11/01/21	11/03/21	Wellington	(292,692)	CANADIAN NATIONAL RAILWAY ORD	1.600	A2	A	NA	
11/01/21	11/03/21	Wellington	(238,905)	UNION PACIFIC ORD	1.704	Baa1	A-	A-	
11/01/21	11/03/21	Wellington	(126,545)	UNITED PARCEL SERVICE CL B ORD	1.930	NA	A-	NA	
11/02/21	11/04/21	Wellington	(238,925)	CANADIAN NATIONAL RAILWAY ORD	1.600	A2	A	NA	
11/02/21	11/04/21	Wellington	(192,738)	UNION PACIFIC ORD	1.697	Baa1	A-	A-	
11/02/21	11/04/21	Wellington	(104,841)	UNITED PARCEL SERVICE CL B ORD	1.946	NA	A-	NA	
11/03/21	11/05/21	Wellington	(283,179)	CANADIAN NATIONAL RAILWAY ORD	1.600	A2	A	NA	
11/03/21	11/05/21	Wellington	(238,473)	UNION PACIFIC ORD	1.704	Baa1	A-	A-	
11/03/21	11/05/21	Wellington	(83,606)	UNITED PARCEL SERVICE CL B ORD	1.913	NA	A-	NA	
11/04/21	11/08/21	Wellington	(2,105,148)	CANADIAN NATIONAL RAILWAY ORD	1.600	A2	A	NA	
11/04/21	11/08/21	Wellington	(642,690)	UNION PACIFIC ORD	1.720	Baa1	A-	A-	
11/04/21	11/08/21	Wellington	(358,583)	UNITED PARCEL SERVICE CL B ORD	1.931	NA	A-	NA	
11/05/21	11/09/21	Wellington	(526,541)	UNION PACIFIC ORD	1.708	Baa1	A-	A-	
11/05/21	11/09/21	Wellington	(291,943)	UNITED PARCEL SERVICE CL B ORD	1.955	NA	A-	NA	
11/08/21	11/10/21	Wellington	(653,427)	UNION PACIFIC ORD	1.704	Baa1	A-	A-	
11/08/21	11/10/21	Wellington	(274,733)	UNITED PARCEL SERVICE CL B ORD	1.945	NA	A-	NA	
12/01/21	12/03/21	Conning	(1,041,554)	UNION PACIFIC ORD	1.749	Baa1	A-	A-	
12/01/21	12/03/21	Conning	(549,901)	UNITED PARCEL SERVICE CL B ORD	2.101	NA	A-	NA	
12/23/21	12/28/21	Wellington	(712,741)	CANADIAN NATIONAL RAILWAY ORD	1.600	A2	A	NA	
12/23/21	12/28/21	Wellington	(963,178)	UNION PACIFIC ORD	1.746	Baa1	A-	A-	
12/23/21	12/28/21	Wellington	(771,730)	UNITED PARCEL SERVICE CL B ORD	1.923	NA	A-	NA	
12/28/21	12/30/21	Wellington	(469,797)	CANADIAN NATIONAL RAILWAY ORD	1.600	A2	A	NA	
12/28/21	12/30/21	Wellington	(643,065)	UNION PACIFIC ORD	1.721	Baa1	A-	A-	
12/28/21	12/30/21	Wellington	(514,210)	UNITED PARCEL SERVICE CL B ORD	1.901	NA	A-	NA	
12/30/21	01/03/22	Wellington	(821,079)	CANADIAN NATIONAL RAILWAY ORD	1.600	A2	A	NA	
12/30/21	01/03/22	Wellington	(1,124,667)	UNION PACIFIC ORD	1.719	Baa1	A-	A-	
12/30/21	01/03/22	Wellington	(891,772)	UNITED PARCEL SERVICE CL B ORD	1.907	NA	A-	NA	
12/31/21	01/04/22	Wellington	(470,965)	CANADIAN NATIONAL RAILWAY ORD	1.600	A2	A	NA	
12/31/21	01/04/22	Wellington	(647,984)	UNION PACIFIC ORD	1.703	Baa1	A-	A-	
12/31/21	01/04/22	Wellington	(510,387)	UNITED PARCEL SERVICE CL B ORD	1.904	NA	A-	NA	
			(17,614,999)						

Equity Sales:		
Conning	(43,499,810)	42 Items
Equity Sales:		
Wellington	(163,801,202)	350 Items
Grand Total		
	(207,301,013)	392 Items

No short-term transactions this quarter.

COMPLIANCE REPORT

As of December 31, 2021

State Fund's Investment Policy is reviewed annually by the Investment and Risk Committee and approved by the Board of Directors.

There are no out-of-compliance items this period.

MOTION: To approve and ratify the transactions described on this list.