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Date: May 4, 2022

**NOTICE OF MEETINGS OF STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS AND COMMITTEES**

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet on May 18-19, 2022 in Vacaville, California. All meetings will be held in public session unless otherwise noted.

Investment and Risk Committee - OPEN

Date and Time: Wednesday, May 18, 2022 at 8:00 a.m.

Location: State Compensation Insurance Fund, 1010 Vaquero Drive, 1st floor (Learning Center), Vacaville, CA 95688

Date and Time: Wednesday, May 18, 2022 at 11:45 a.m. or upon adjournment or recess of the Investment and Risk Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 1010 Vaquero Drive, 1st floor (Learning Center), Vacaville, CA 95688

Investment and Risk Committee - CLOSED

Date and Time: Wednesday, May 18, 2022

Location: State Compensation Insurance Fund, 1010 Vaquero Drive, Vacaville, CA 95688

Pursuant to Government Code section 11126(j)(4), the Committee will meet in Closed session to consider: investment manager's investment strategy; portfolio performance results; annual review of investment manager's performance, services, and results; financial and investment considerations related to the Strategic Plan (Alternative and COIN Investment Strategic Discussion); enterprise risk management update; and risk considerations related to the Strategic Plan (update on Security Plan).

Audit Committee - OPEN

Date and Time: Wednesday, May 18, 2022 at 1:30 p.m. or upon adjournment or recess of the Investment and Risk Committee Meeting, whichever is later

Location: State Compensation Insurance Fund, 1010 Vaquero Drive, 1st floor (Learning Center), Vacaville, CA 95688

Date and Time: Wednesday, May 18, 2022 at 3:30 p.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 1010 Vaquero Drive, 1st floor (Learning Center), Vacaville, CA 95688

Audit Committee - CLOSED

Date and Time: Wednesday, May 18, 2022

Location: State Compensation Insurance Fund, 1010 Vaquero Drive, Vacaville, CA 95688

Pursuant to Government Code sections 11126(a), (j)(2) - (4), the Committee will meet in Closed session to consider: update on personnel investigations; report of external auditor; report on internal audit – 1st quarter 2022; pension and OPEB update; and audit considerations related to the Strategic Plan.

Governance Committee - OPEN

Date and Time: Thursday, May 19, 2022 at 8:00 a.m.

Location: State Compensation Insurance Fund, 1010 Vaquero Drive, 1st floor (Learning Center), Vacaville, CA 95688

Date and Time: Thursday, May 19, 2022 at 10:00 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 1010 Vaquero Drive, 1st floor (Learning Center), Vacaville, CA 95688

Governance Committee - CLOSED

Date and Time: Thursday, May 19, 2022

Location: State Compensation Insurance Fund, 1010 Vaquero Drive, Vacaville, CA 95688

Pursuant to Government Code sections 11126(a) and (j)(4), the Committee will meet in closed session to consider: planning for board strategic meeting; human resources strategic plan (long-term incentive plan; performance awards, safety protocols strategic discussion, and succession planning); update on safety and loss prevention strategic plan; and governance considerations related to the Strategic Plan.

Board of Directors - OPEN

Date and Time: Thursday, May 19, 2022 at 10:30 a.m. or upon adjournment or recess of the Governance Committee open session, whichever is later.

Location: State Compensation Insurance Fund, 1010 Vaquero Drive, 1st floor (Learning Center), Vacaville, CA 95688

Date and Time: Thursday, May 19, 2022 at 4:00 p.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: State Compensation Insurance Fund, 1010 Vaquero Drive, 1st floor (Learning Center), Vacaville, CA 95688

Board of Directors - CLOSED

Date and Time: Thursday, May 19, 2022

Location: State Compensation Insurance Fund, 1010 Vaquero Drive, Vacaville, CA 95688

Pursuant to Government Code sections 11126(a), (e), (j)(2) - (4), the Board will meet in Closed session to consider the following: independent actuarial reserve report; update on 2022 Strategic Plan (industry market developments); operational strategic plan updates (legislative, information technology, workplace safety and loss prevention, and claims); human resources strategic planning (long-term incentive plan; performance award; safety protocols strategic discussion, and succession planning); planning for board strategic meeting; significant open audits report and fraud litigation report; financial, investment and risk considerations related to the Strategic Plan; and pending and potential litigation.

Items scheduled for the public sessions of the meetings are listed on the attached agenda. This notice and the agenda are also available on the State Compensation Insurance Fund website <https://www.statefundca.com/>. Please contact Hilda Padua at (415) 290-4566 or hbpadua@scif.com with any questions regarding the meetings (Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings).

The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation may be made by a person with a disability who requires an accommodation to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 290-4566 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at hbpadua@scif.com.

PUBLIC COMMENT

The State Compensation Insurance Fund welcomes your comments. You may address your comments to the Board or Committee as a whole. Comments to individual Board or Committee members or staff are not permitted.

You may submit your Public Comments by sending an email to BoardofDirectors@scif.com.

Public Comment that is related to the agenda item, which seeks public comment, will be read to the Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.

Vernon L. Steiner
President and Chief Executive Officer

Attachments are linked to the Agenda