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Date: May 4, 2022

**INFORMATIONAL ONLY FOR BOARD OF DIRECTORS**

**TO: MEMBERS, INVESTMENT AND RISK COMMITTEE**

<b>I. AGENDA ITEM # AND TITLE:</b>	Open Agenda Item 6ci - Bond Transactions and Compliance Report
<b>II. NAME AND PROGRAM:</b>	Treasury and Investments
<b>III. ACTIVITY:</b>	<input type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input checked="" type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
<b>IV. JUSTIFICATION:</b>	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

**V. EXECUTIVE SUMMARY:**

In accordance with Sections 1200 and 1201 of the California Insurance Code, all investments made during January to March of 2022 (including securities purchased or sold, and investment loans) are presented to the Investment and Risk Committee for approval.

**VI. ANALYSIS:**

The investment transactions for the period of January 1, 2022 to March 31, 2022 are attached as Item 3b(i). In the fixed income portfolio, State Fund purchased 119 bonds totaling \$797 million. In the equity portfolio, \$124 million were purchased and \$69 million were sold for rebalancing. Year-to-date through March 31, 2022, the total net gain from the entire portfolio was \$12 million. The aggregate book adjusted carrying value of all investments was approximately \$20 billion.

There were no holdings in the short-term portfolio as of March 31, 2022.

There were no out-of-compliance items in both the Bond and Equity portfolios as of March 31, 2022.

We request the Investment and Risk Committee’s approval and ratification of these investment transactions. These reports are attached as Item 6c(i) on the agenda of the Full Board meeting.

**VII. RECOMMENDATION:**

We recommend that the Investment and Risk Committee approve and ratify the investment transactions from January 1, 2022 to March 31, 2022

**INVESTMENT TRANSACTIONS**

634 transactions were consummated during the period from January 1st to March 31st, 2022.

**BOND PURCHASES**

Account	Trade	Settle	Current Units	Description	Coupon	Maturity	Yield	Moody's	S&P	Fitch
<b>Financial</b>										
DWS	01/18/22	01/25/22	1,060,000	JPMORGAN CHASE & CO.	2.963	01/25/33	2.963	A2	A-	AA-
DWS	01/18/22	01/25/22	3,150,000	CITIGROUP INC	3.057	01/25/33	3.057	A3	BBB+	A
NEAM	01/19/22	01/24/22	9,000,000	GOLDMAN SACHS GROUP INC	3.102	02/24/33	3.102	A2	BBB+	A
DWS	01/19/22	01/24/22	4,720,000	GOLDMAN SACHS GROUP INC	2.640	02/24/28	2.640	A2	BBB+	A
NEAM	01/20/22	01/27/22	5,000,000	US BANCORP	2.677	01/27/33	2.677	A2	A+	A+
NEAM Green	01/20/22	01/24/22	7,500,000	ALEXANDRIA REAL ESTATE EQUITIES INC	2.000	05/18/32	2.751	Baa1	BBB+	NA
DWS	01/28/22	02/01/22	15,000,000	MORGAN STANLEY	0.985	12/10/26	2.069	A1	BBB+	A
DWS	01/31/22	02/02/22	8,000,000	GOLDMAN SACHS GROUP INC	3.750	05/22/25	2.127	A2	BBB+	A
NEAM	02/02/22	02/07/22	25,600,000	STATE STREET CORP	2.623	02/07/33	2.623	A1	A	AA-
DWS	02/02/22	02/07/22	8,840,000	STATE STREET CORP	2.203	02/07/28	2.203	A1	A	AA-
NEAM Green	02/02/22	02/16/22	5,000,000	ALEXANDRIA REAL ESTATE EQUITIES INC	2.950	03/15/34	2.980	Baa1	BBB+	NA
DWS	02/11/22	02/15/22	8,900,000	BANK OF NOVA SCOTIA	1.350	06/24/26	2.510	A2	A-	AA-
NEAM	02/15/22	02/25/22	19,900,000	KIMCO REALTY CORP	3.200	04/01/32	3.297	Baa1	BBB+	NA
DWS	02/15/22	02/25/22	8,000,000	KIMCO REALTY CORP	3.200	04/01/32	3.297	Baa1	BBB+	NA
NEAM	02/16/22	02/18/22	16,500,000	CITIGROUP INC	3.070	02/24/28	3.071	A3	NA	A
DWS	02/16/22	02/18/22	12,000,000	MORGAN STANLEY	2.630	02/18/26	2.631	A1	BBB+	A
DWS	02/28/22	03/02/22	7,000,000	INTERCONTINENTAL EXCHANGE INC	2.100	06/15/30	2.862	A3	A-	NA
DWS	03/10/22	03/15/22	5,000,000	GOLDMAN SACHS GROUP INC	3.615	03/15/28	3.616	A2	BBB+	A
NEAM	03/14/22	03/16/22	2,000,000	METROPOLITAN LIFE GLOBAL FUNDING I	3.300	03/21/29	3.347	NA	AA-	AA-
DWS	03/30/22	04/07/22	5,270,000	CANADIAN IMPERIAL BANK OF COMMERCE	3.300	04/07/25	3.319	NA	NA	AA-
			<b>177,440,000</b>							
<b>Industrial</b>										
NEAM	01/04/22	01/10/22	3,000,000	JOHN DEERE CAPITAL CORP	1.700	01/11/27	1.712	A2	A	A
NEAM	01/10/22	01/12/22	3,000,000	APPLE INC	3.200	05/11/27	1.860	Aaa	AA+	NA
NEAM	01/10/22	01/12/22	2,000,000	APPLE INC	3.200	05/11/27	1.855	Aaa	AA+	NA
NEAM	01/10/22	01/12/22	3,250,000	APPLE INC	3.200	05/11/27	1.850	Aaa	AA+	NA
NEAM	01/10/22	01/12/22	2,600,000	APPLE INC	3.200	05/11/27	1.855	Aaa	AA+	NA
NEAM	01/10/22	01/12/22	4,500,000	INTERNATIONAL BUSINESS MACHINES CORP	3.300	05/15/26	1.845	A3	A-	WR
NEAM	01/10/22	01/12/22	3,000,000	MERCK & CO INC	1.700	06/10/27	1.862	A1	A+	NA
NEAM	01/10/22	01/12/22	13,350,000	BP CAPITAL MARKETS AMERICA INC	2.721	01/12/32	2.721	A2	A-	A
NEAM	01/10/22	01/13/22	6,500,000	TOYOTA MOTOR CREDIT CORP	1.900	01/13/27	1.922	A1	A+	A+
NEAM	01/13/22	01/18/22	2,500,000	HONEYWELL INTERNATIONAL INC	1.100	03/01/27	1.824	A2	A	A
NEAM	01/19/22	01/24/22	3,000,000	TARGET CORP	1.950	01/15/27	1.986	A2	A	A
NEAM	01/27/22	02/01/22	5,750,000	PROCTER & GAMBLE CO	1.900	02/01/27	1.930	NA	AA-	NA
NEAM	01/27/22	02/01/22	10,000,000	PROCTER & GAMBLE CO	2.300	02/01/32	2.308	NA	AA-	NA
DWS	01/27/22	02/01/22	12,000,000	PROCTER & GAMBLE CO	1.900	02/01/27	1.930	NA	AA-	NA
DWS	01/28/22	02/01/22	3,272,000	EMERSON ELECTRIC CO	2.000	12/21/28	2.410	A2	A	NA
DWS	01/28/22	02/01/22	10,600,000	UNITEDHEALTH GROUP INC	3.875	12/15/28	2.432	A3	A+	A
DWS	01/31/22	02/02/22	10,000,000	WALT DISNEY CO	2.200	01/13/28	2.329	A2	BBB+	A-
DWS	01/31/22	02/02/22	10,000,000	INTERNATIONAL BUSINESS MACHINES CORP	1.700	05/15/27	2.232	A3	A-	NA
DWS	01/31/22	02/02/22	10,000,000	TOYOTA MOTOR CREDIT CORP	1.900	04/06/28	2.301	A1	A+	A+
NEAM	02/02/22	02/09/22	2,500,000	INTERNATIONAL BUSINESS MACHINES CORP	2.200	02/09/27	2.203	A3	A-	NA
DWS	02/02/22	02/09/22	4,470,000	INTERNATIONAL BUSINESS MACHINES CORP	2.200	02/09/27	2.203	A3	A-	NA
NEAM	02/03/22	02/09/22	3,250,000	INTERNATIONAL BUSINESS MACHINES CORP	2.200	02/09/27	2.229	A3	A-	NA
NEAM	02/07/22	02/09/22	2,000,000	BAYLOR SCOTT & WHITE HOLDINGS	1.777	11/15/30	2.639	Aa3	AA-	NA
NEAM	02/08/22	02/10/22	2,250,000	NESTLE HOLDINGS INC	1.000	09/15/27	2.255	Aa3	AA-	NA
NEAM	02/09/22	02/14/22	14,900,000	UNION PACIFIC CORP	2.800	02/14/32	2.847	Baa1	A-	A-
NEAM	02/09/22	02/14/22	13,200,000	STARBUCKS CORP	3.000	02/14/32	3.022	Baa1	BBB+	BBB
DWS	02/09/22	02/14/22	6,300,000	UNION PACIFIC CORP	2.800	02/14/32	2.847	Baa1	A-	A-
DWS	02/09/22	02/14/22	4,240,000	STARBUCKS CORP	3.000	02/14/32	3.022	Baa1	BBB+	BBB
NEAM	02/15/22	02/25/22	14,900,000	NORFOLK SOUTHERN CORP	3.000	03/15/32	3.000	Baa1	BBB+	NA
DWS	02/15/22	03/02/22	5,930,000	BRISTOL-MYERS SQUIBB CO	2.950	03/15/32	2.992	A2	A+	NA
DWS	02/15/22	02/17/22	2,170,000	ENBRIDGE INC	2.500	02/14/25	2.523	Baa1	BBB+	NA
NEAM	02/22/22	02/24/22	3,000,000	HONEYWELL INTERNATIONAL INC	1.750	09/01/31	2.798	A2	A	A
NEAM	02/23/22	02/25/22	3,250,000	NIKE INC	2.850	03/27/30	2.739	A1	AA-	NA
DWS Green	02/23/22	02/28/22	8,170,000	ARCHER-DANIELS-MIDLAND CO	2.900	03/01/32	2.922	NA	NA	A
DWS	02/28/22	03/02/22	10,000,000	LAM RESEARCH CORP	4.000	03/15/29	2.618	A2	A-	NA
DWS	02/28/22	03/02/22	10,000,000	UNITEDHEALTH GROUP INC	2.000	05/15/30	2.717	A3	A+	A
DWS	02/28/22	03/02/22	5,000,000	NVIDIA CORP	1.550	06/15/28	2.456	A2	A-	NA
NEAM	03/02/22	03/04/22	2,500,000	KIMBERLY-CLARK CORP	3.100	03/26/30	2.711	A2	A	NA
NEAM	03/02/22	03/07/22	2,250,000	JOHN DEERE CAPITAL CORP	2.350	03/08/27	2.360	A2	A	NA
NEAM	03/03/22	03/10/22	14,000,000	ROCHE HOLDINGS INC	2.314	03/10/27	2.314	Aa3	AA	NA
DWS	03/07/22	03/11/22	9,700,000	ROGERS COMMUNICATIONS INC	3.200	03/15/27	3.202	Baa1	BBB+	BBB+
DWS	03/07/22	03/11/22	4,000,000	ROGERS COMMUNICATIONS INC	3.800	03/15/32	3.827	Baa1	BBB+	BBB+
NEAM	03/14/22	03/16/22	2,000,000	HOME DEPOT INC	2.500	04/15/27	2.748	A2	A	A
NEAM	03/17/22	03/22/22	3,250,000	TOYOTA MOTOR CREDIT CORP	3.050	03/22/27	3.052	A1	A+	A+

Account	Trade	Settle	Current Units	Description	Coupon	Maturity	Yield	Moody's	S&P	Fitch
NEAM	03/22/22	03/24/22	2,000,000	LOWE'S COMPANIES INC	3.350	04/01/27	3.366	NA	BBB+	NA
DWS	03/22/22	03/24/22	4,660,000	LOWE'S COMPANIES INC	3.350	04/01/27	3.366	NA	BBB+	NA
NEAM	03/24/22	03/28/22	2,250,000	HOME DEPOT INC	2.875	04/15/27	2.990	NA	A	A
NEAM	03/28/22	04/01/22	2,000,000	BMW US CAPITAL LLC	3.450	04/01/27	3.473	NA	A	NA
DWS	03/28/22	04/01/22	4,000,000	BMW US CAPITAL LLC	3.250	04/01/25	3.283	NA	A	NA
NEAM FHLB	03/28/22	04/01/22	1,750,000	BMW US CAPITAL LLC	3.450	04/01/27	3.473	NA	A	NA
			<b>288,212,000</b>							
<b>Mortgage Backed</b>										
DWS	01/12/22	01/13/22	20,300,000	FN MA4549	3.000	01/01/52	2.383	Aaa	AA+	AAA
DWS	01/13/22	01/14/22	12,504,005	FH QC8888	3.000	10/01/51	2.392	Aaa	AA+	AAA
DWS	01/19/22	01/28/22	6,000,000	FNA 2022-M1 A2	1.669	10/25/31	2.095	Aaa	AA+	AAA
DWS	01/26/22	01/27/22	19,700,000	FN FS0506	3.000	01/01/52	2.518	Aaa	AA+	AAA
DWS	02/01/22	02/02/22	7,944,640	GNR 2021-223 QA	2.500	10/20/51	2.319	Aaa	AA+	AAA
DWS	02/02/22	02/03/22	14,948,857	GNR 2022-010 UH	2.500	12/20/51	2.409	Aaa	AA+	AAA
DWS	02/09/22	02/14/22	9,500,536	FN CB2760	3.500	02/01/52	2.773	Aaa	AA+	AAA
DWS	02/11/22	02/14/22	8,485,476	G2 MA7475	4.000	07/20/51	2.719	Aaa	AA+	AAA
DWS	03/09/22	03/10/22	15,050,939	FN FS0898	3.000	02/01/52	2.906	Aaa	AA+	AAA
DWS	03/18/22	03/21/22	7,919,764	FN FS1175	3.500	03/01/52	3.077	Aaa	AA+	AAA
DWS	03/21/22	03/22/22	6,189,442	G2 MA7939	4.000	03/20/52	3.252	Aaa	AA+	AAA
DWS	03/22/22	03/23/22	10,763,019	FN FS0945	4.000	03/01/52	3.436	Aaa	AA+	AAA
NEAM	03/31/22	04/13/22	24,780,341	FN FS0696	3.000	02/01/52	3.313	Aaa	AA+	AAA
			<b>164,087,019</b>							
<b>Municipal</b>										
NEAM	01/04/22	01/06/22	2,000,000	SOUTH CENTRAL REGIONAL WATER AUTHORITY	3.038	08/01/33	2.500	Aa3	AA-	NA
NEAM	01/04/22	01/06/22	2,250,000	BALTIMORE MD REV	2.864	07/01/43	2.994	Aa2	AA-	NA
NEAM	01/04/22	01/06/22	2,000,000	NEW JERSEY ST TPK AUTH TPK REV	1.863	01/01/31	2.328	A2	A+	A
NEAM	01/04/22	01/06/22	3,000,000	NORTH DAKOTA PUB FIN AUTH	2.480	12/01/33	2.498	Aa2	AA	NA
NEAM	01/05/22	01/07/22	2,185,000	MIAMI-DADE CNTY FLA AVIATION REV	4.280	10/01/41	2.600	NA	A-	A
NEAM	01/05/22	01/07/22	2,500,000	NORTH DAKOTA PUB FIN AUTH	3.200	12/01/41	3.024	Aa2	AA	NA
NEAM	01/10/22	01/12/22	2,000,000	MICHIGAN ST STRATEGIC FD LTD OBLIG REV	2.478	09/01/34	2.809	Aa2	NA	AA-
NEAM	01/11/22	01/13/22	2,000,000	CENTRAL TEX REGL MOBILITY AUTH REV	2.354	01/01/31	2.506	A3	A-	NA
NEAM Green	01/11/22	01/13/22	5,000,000	MASSACHUSETTS ST WTR RES AUTH IAM COML PAPER NTS	2.490	08/01/34	2.509	Aa1	AA+	AA+
NEAM	01/12/22	01/14/22	2,000,000	GOLDEN ST TOB SECURITIZATION CORP CALIF TOB SETTLE	2.746	06/01/34	2.807	Aa3	A+	AA-
NEAM	01/13/22	01/27/22	5,000,000	LOUISIANA ST GAS & FUELS TAX REV	2.952	05/01/41	2.952	Aa2	AA-	NA
NEAM	01/14/22	01/19/22	1,110,000	FOOTHILL / EASTERN TRANSN CORRIDOR AGY CALIF TOLL	3.924	01/15/53	3.230	A2	AA	BBB
NEAM	01/14/22	02/10/22	2,000,000	NAZARETH PA AREA SCH DIST	3.150	11/15/39	3.150	NA	AA	NA
NEAM	01/20/22	01/24/22	2,000,000	PENNSYLVANIA ST TPK COMM TPK REV	3.033	12/01/34	2.783	A1	NA	A+
DWS	01/21/22	02/16/22	1,260,000	METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD RE	2.624	10/01/30	2.624	A2	AA	NA
DWS	01/21/22	02/16/22	1,000,000	METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD RE	2.724	10/01/31	2.724	A2	AA	NA
DWS	01/21/22	02/16/22	1,150,000	METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD RE	2.974	10/01/33	2.974	A2	AA	NA
DWS	01/21/22	02/16/22	1,250,000	METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD RE	2.824	10/01/32	2.824	A2	AA	NA
NEAM	01/28/22	02/01/22	2,000,000	BROWARD CNTY FLA ARPT SYS REV	3.084	10/01/34	3.000	A1	A	A+
NEAM	01/31/22	02/02/22	2,000,000	MADISON CNTY N Y CAP RESOURCE CORP REV	2.994	07/01/31	2.616	Aa3	AA	NA
NEAM Green	02/02/22	02/04/22	2,000,000	SAN FRANCISCO CALIF CITY & CNTY REDEV AGY SUCCESSO	2.643	08/01/31	2.764	NA	AA	NA
NEAM	02/09/22	02/11/22	5,500,000	KANSAS ST DEV FIN AUTH REV	4.727	04/15/37	3.245	Aa3	A+	NA
NEAM	02/09/22	02/11/22	2,000,000	OREGON ST DEPT TRANSN HWY USER TAX REV	3.168	11/15/38	3.000	Aa1	AAA	AA+
NEAM	02/09/22	02/11/22	2,000,000	NEW YORK STATE DORMITORY AUTHORITY	2.202	03/15/34	2.808	NA	AA+	AA+
NEAM	02/09/22	02/22/22	2,250,000	GREATER ORLANDO AVIATION AUTHORITY	3.600	10/01/51	3.600	Aa3	AA-	AA-
NEAM Green	02/10/22	02/14/22	2,500,000	METROPOLITAN ATLANTA RAPID TRAN AUTH GA SALES TAX	2.741	07/01/36	3.013	Aa2	AA+	NA
NEAM	02/16/22	02/18/22	750,000	MIAMI-DADE CNTY FLA AVIATION REV	3.555	10/01/34	3.374	NA	A-	A
NEAM FHLB	03/25/22	04/12/22	8,200,000	NEW YORK N Y CITY HSG DEV CORP REV	3.431	01/01/27	3.432	NA	AA-	NA
NEAM FHLB	03/25/22	04/12/22	10,000,000	NEW YORK N Y CITY HSG DEV CORP REV	3.281	01/01/26	3.282	NA	AA-	NA
NEAM	03/30/22	04/07/22	2,750,000	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	3.850	02/01/34	3.951	NA	AAA	AAA
			<b>81,655,000</b>							
<b>Utility</b>										
NEAM	01/05/22	01/13/22	50,000,000	VIRGINIA ELECTRIC AND POWER CO	2.400	03/30/32	2.410	A2	BBB+	A
NEAM	01/12/22	01/14/22	16,550,000	FLORIDA POWER & LIGHT CO	2.450	02/03/32	2.468	Aa2	A+	AA-
NEAM Green	02/15/22	02/17/22	10,000,000	DUKE ENERGY FLORIDA LLC	2.400	12/15/31	2.913	A1	A	NA
NEAM Green	03/09/22	03/11/22	2,750,000	PUBLIC SERVICE ELECTRIC AND GAS CO	3.100	03/15/32	3.122	A1	A	NA
NEAM	03/11/22	03/16/22	2,500,000	BOSTON GAS CO	3.757	03/16/32	3.757	NA	BBB+	NA
NEAM Green	03/14/22	03/17/22	4,000,000	DUKE ENERGY PROGRESS LLC	3.400	04/01/32	3.431	NA	A	NA
			<b>85,800,000</b>							

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Fixed Income Purchases: DWS	365,418,678	47 Items
Fixed Income Purchases: NEAM	411,825,341	69 Items
Fixed Income Purchases: NEAM FHLB	19,950,000	3 Items
Fixed Income Purchases: Grand Total:	797,194,019	119 Items

No Fixed Income Sales this quarter

**EQUITY PURCHASES**

Account	Trade	Settle	Principal	Description	Yield	S&P	Fitch	Moody's
<b>Aerospace/Defense</b>								
Wellington	01/24/22	01/26/22	654,836	RAYTHEON TECHNOLOGIES ORD	2.275	Baa1	WR	A-
Wellington	01/24/22	01/26/22	679,473	GENERAL DYNAMICS ORD	2.299	NA	WR	A-
Wellington	01/24/22	01/26/22	581,121	LOCKHEED MARTIN ORD	2.839	WR	A-	A-
Wellington	01/24/22	01/26/22	999,363	NORTHROP GRUMMAN ORD	1.528	NA	BBB+	BBB+
Wellington DUSG	01/25/22	01/27/22	98,875	RAYTHEON TECHNOLOGIES ORD	2.220	Baa1	WR	A-
Conning	03/08/22	03/10/22	236,354	RAYTHEON TECHNOLOGIES ORD	2.151	Baa1	WR	A-
Conning	03/08/22	03/10/22	251,068	GENERAL DYNAMICS ORD	2.023	NA	WR	A-
Conning	03/08/22	03/10/22	249,321	LOCKHEED MARTIN ORD	2.405	WR	A-	A-
Conning	03/09/22	03/11/22	21,930	RAYTHEON TECHNOLOGIES ORD	2.071	Baa1	WR	A-
Conning	03/09/22	03/11/22	23,185	GENERAL DYNAMICS ORD	2.010	NA	WR	A-
Conning	03/09/22	03/11/22	22,929	LOCKHEED MARTIN ORD	2.407	WR	A-	A-
Wellington	03/10/22	03/14/22	458,075	RAYTHEON TECHNOLOGIES ORD	2.071	Baa1	WR	A-
Wellington	03/10/22	03/14/22	484,041	GENERAL DYNAMICS ORD	2.021	NA	WR	A-
			<b>4,760,570</b>					
<b>Apparel</b>								
Wellington DUSG	01/06/22	01/10/22	51,296	LULULEMON ATHLETICA ORD	NA	NA	NA	NA
Wellington	01/24/22	01/26/22	782,337	NIKE CL B ORD	0.774	NA	NA	AA-
Wellington DUSG	01/25/22	01/27/22	159,142	NIKE CL B ORD	0.777	NA	NA	AA-
Wellington DUSG	01/25/22	01/27/22	106,812	LULULEMON ATHLETICA ORD	NA	NA	NA	NA
Conning	03/03/22	03/07/22	822,820	NIKE CL B ORD	0.843	NA	NA	AA-
Wellington	03/08/22	03/10/22	677,054	NIKE CL B ORD	0.957	NA	NA	AA-
Wellington	03/08/22	03/10/22	72,757	NIKE CL B ORD	0.957	NA	NA	AA-
Conning	03/08/22	03/10/22	223,241	NIKE CL B ORD	0.957	NA	NA	AA-
Wellington	03/09/22	03/11/22	116,801	NIKE CL B ORD	0.914	NA	NA	AA-
Conning	03/09/22	03/11/22	20,542	NIKE CL B ORD	0.914	NA	NA	AA-
Wellington	03/10/22	03/14/22	445,147	NIKE CL B ORD	0.920	NA	NA	AA-
			<b>3,477,949</b>					
<b>Ato Manufacturers</b>								
Wellington DUSG	01/25/22	01/27/22	209,502	TESLA ORD	NA	NA	NA	BB+
Wellington DUSG	02/10/22	02/14/22	40,489	TESLA ORD	NA	NA	NA	BB+
Wellington DUSG	03/10/22	03/14/22	41,077	TESLA ORD	NA	NA	NA	BB+
Wellington DUSG	03/24/22	03/28/22	94,965	TESLA ORD	NA	NA	NA	BB+
Wellington DUSG	03/25/22	03/29/22	160,397	TESLA ORD	NA	NA	NA	BB+
			<b>546,431</b>					
<b>Ato Parts&amp;Equipment</b>								
Conning	03/08/22	03/10/22	239,428	GENUINE PARTS ORD	2.789	Baa1	NA	BBB
Conning	03/09/22	03/11/22	22,153	GENUINE PARTS ORD	2.749	Baa1	NA	BBB
			<b>261,581</b>					
<b>Banks</b>								
Wellington	01/24/22	01/26/22	420,432	PNC FINANCIAL SERVICES GROUP ORD	2.401	A3	A+	A-
Conning	03/03/22	03/07/22	395,359	JPMORGAN CHASE ORD	2.748	A2	AA-	A-
Conning	03/08/22	03/10/22	225,005	BANK OF AMERICA ORD	2.099	A2	AA-	A-
Conning	03/08/22	03/10/22	235,655	PNC FINANCIAL SERVICES GROUP ORD	2.698	A3	A+	A-
Conning	03/08/22	03/10/22	238,571	M&T BANK ORD	2.736	A3	A	BBB+
Conning	03/08/22	03/10/22	230,954	JPMORGAN CHASE ORD	2.962	A2	AA-	A-
Conning	03/09/22	03/11/22	20,704	BANK OF AMERICA ORD	1.974	A2	AA-	A-
Conning	03/09/22	03/11/22	21,658	PNC FINANCIAL SERVICES GROUP ORD	2.624	A3	A+	A-
Conning	03/09/22	03/11/22	21,818	M&T BANK ORD	2.656	A3	A	BBB+
Conning	03/09/22	03/11/22	21,279	JPMORGAN CHASE ORD	2.848	A2	AA-	A-
Wellington	03/10/22	03/14/22	238,442	PNC FINANCIAL SERVICES GROUP ORD	2.649	A3	A+	A-
			<b>2,069,879</b>					

Beverages								
Wellington	01/24/22	01/26/22	1,023,825	COCA-COLA ORD	2.802	NA	A	A+
Wellington	01/24/22	01/26/22	789,567	PEPSICO ORD	2.451	NA	WR	A+
Wellington DUSG	01/25/22	01/27/22	109,403	MONSTER BEVERAGE ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	99,401	CONSTELLATION BRANDS CL A ORD	1.281	WR	WR	BBB
Wellington DUSG	02/10/22	02/14/22	24,206	MONSTER BEVERAGE ORD	NA	NA	NA	NA
Conning	03/08/22	03/10/22	239,315	PEPSICO ORD	2.724	NA	WR	A+
Conning	03/08/22	03/10/22	234,886	COCA-COLA ORD	2.864	NA	A	A+
Conning	03/09/22	03/11/22	22,188	PEPSICO ORD	2.732	NA	WR	A+
Conning	03/09/22	03/11/22	21,690	COCA-COLA ORD	2.849	NA	A	A+
Wellington DUSG	03/10/22	03/14/22	61,859	CONSTELLATION BRANDS CL A ORD	1.423	WR	WR	BBB
Wellington	03/10/22	03/14/22	561,942	COCA-COLA ORD	2.903	NA	A	A+
Wellington	03/10/22	03/14/22	440,204	PEPSICO ORD	2.783	NA	WR	A+

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3,628,483

Biotechnology								
Wellington DUSG	01/25/22	01/27/22	51,393	SEAGEN ORD	NA	NA	NA	NA

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51,393

Building Materials								
Wellington DUSG	01/06/22	01/10/22	51,592	BUILDERS FIRSTSOURCE ORD	NA	WR	NA	BB
Wellington DUSG	01/10/22	01/12/22	30,185	BUILDERS FIRSTSOURCE ORD	NA	WR	NA	BB
Wellington DUSG	01/25/22	01/27/22	90,773	FORTUNE BRANDS HOME AND SECURITY ORD	1.093	NA	BBB	BBB+
Wellington DUSG	01/25/22	01/27/22	56,541	BUILDERS FIRSTSOURCE ORD	NA	WR	NA	BB
Wellington DUSG	02/10/22	02/14/22	110,472	BUILDERS FIRSTSOURCE ORD	NA	WR	NA	BB
Wellington DUSG	03/17/22	03/21/22	51,273	BUILDERS FIRSTSOURCE ORD	NA	WR	NA	BB

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390,837

Chemicals								
Wellington	01/24/22	01/26/22	639,889	ECOLAB ORD	1.012	NA	A-	A-
Wellington DUSG	01/25/22	01/27/22	112,658	PPG INDUSTRIES ORD	1.468	A3	A-	BBB+
Wellington DUSG	02/10/22	02/14/22	32,938	PPG INDUSTRIES ORD	1.469	A3	A-	BBB+
Conning	03/03/22	03/07/22	983,667	ECOLAB ORD	1.140	NA	A-	A-
Conning	03/03/22	03/07/22	3,944,230	EASTMAN CHEMICAL ORD	2.408	Baa3	BBB-	BBB
Conning	03/04/22	03/08/22	1,464,224	EASTMAN CHEMICAL ORD	2.464	Baa3	BBB-	BBB
Conning	03/08/22	03/10/22	226,856	ECOLAB ORD	1.244	NA	A-	A-
Conning	03/08/22	03/10/22	205,431	EASTMAN CHEMICAL ORD	2.694	Baa3	BBB-	BBB
Conning	03/09/22	03/11/22	21,017	ECOLAB ORD	1.182	NA	A-	A-
Conning	03/09/22	03/11/22	18,971	EASTMAN CHEMICAL ORD	2.603	Baa3	BBB-	BBB
Wellington	03/10/22	03/14/22	336,806	ECOLAB ORD	1.200	NA	A-	A-
Wellington DUSG	03/11/22	03/15/22	21,424	PPG INDUSTRIES ORD	1.921	A3	A-	BBB+

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8,008,112

Commercial Services								
Wellington DUSG	01/18/22	01/20/22	99,474	BLOCK CL A ORD	NA	NA	BB	BB
Wellington	01/24/22	01/26/22	1,132,927	COLGATE PALMOLIVE ORD	2.151	NA	WR	AA-
Wellington	01/24/22	01/26/22	1,005,843	PROCTER & GAMBLE ORD	2.157	Aa3	NA	AA-
Wellington DUSG	01/25/22	01/27/22	84,323	S&P GLOBAL ORD	0.880	NA	A-	NA
Wellington DUSG	01/25/22	01/27/22	55,242	BLOCK CL A ORD	NA	NA	BB	BB
Wellington DUSG	01/25/22	01/27/22	105,865	FLEETCOR TECHNOLOGIES ORD	NA	NA	NA	BB+
Wellington DUSG	01/25/22	01/27/22	83,502	EQUIFAX ORD	0.690	NA	NA	BBB
Wellington DUSG	01/25/22	01/27/22	79,052	GLOBAL PAYMENTS ORD	0.638	NA	BBB	BBB-
Wellington DUSG	02/09/22	02/11/22	16,175	FLEETCOR TECHNOLOGIES ORD	NA	NA	NA	BB+
Wellington DUSG	02/09/22	02/11/22	24,931	FLEETCOR TECHNOLOGIES ORD	NA	NA	NA	BB+
Wellington DUSG	02/10/22	02/14/22	55,524	BLOCK CL A ORD	NA	NA	BB	BB
Wellington DUSG	03/01/22	03/03/22	71,222	BLOCK CL A ORD	NA	NA	BB	BB
Conning	03/03/22	03/07/22	368,756	ESTEE LADER CL A ORD	0.773	A1	NA	A+
Conning	03/08/22	03/10/22	231,429	ESTEE LADER CL A ORD	0.838	A1	NA	A+
Conning	03/08/22	03/10/22	237,908	PROCTER & GAMBLE ORD	2.370	Aa3	NA	AA-
Conning	03/08/22	03/10/22	243,010	COLGATE PALMOLIVE ORD	2.404	NA	WR	AA-

Conning	03/09/22	03/11/22	21,266	ESTEE LADER CL A ORD	0.814	A1	NA	A+
Conning	03/09/22	03/11/22	22,065	PROCTER & GAMBLE ORD	2.339	Aa3	NA	AA-
Conning	03/09/22	03/11/22	22,502	COLGATE PALMOLIVE ORD	2.383	NA	WR	AA-
Wellington	03/10/22	03/14/22	620,847	COLGATE PALMOLIVE ORD	2.438	NA	WR	AA-
Wellington	03/10/22	03/14/22	562,339	PROCTER & GAMBLE ORD	2.400	Aa3	NA	AA-

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**5,144,202**

**Computers**

Wellington	01/24/22	01/26/22	503,477	ATOMATIC DATA PROCESSING ORD	1.755	Aa3	AA-	AA-
Wellington DUSG	01/25/22	01/27/22	100,005	NETAPP ORD	2.310	WR	NA	BBB+
Wellington DUSG	01/25/22	01/27/22	82,534	EPAM SYSTEMS ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	163,001	SALESFORCE.COM ORD	NA	NA	NA	A+
Wellington DUSG	02/10/22	02/14/22	54,632	EPAM SYSTEMS ORD	NA	NA	NA	NA
Wellington DUSG	02/18/22	02/23/22	73,574	EPAM SYSTEMS ORD	NA	NA	NA	NA
Conning	03/03/22	03/07/22	292,656	ATOMATIC DATA PROCESSING ORD	1.871	Aa3	AA-	AA-
Conning	03/08/22	03/10/22	246,518	HP ORD	2.491	NA	BBB+	BBB
Conning	03/08/22	03/10/22	249,661	ATOMATIC DATA PROCESSING ORD	1.865	Aa3	AA-	AA-
Conning	03/09/22	03/11/22	22,611	HP ORD	2.462	NA	BBB+	BBB
Conning	03/09/22	03/11/22	23,109	ATOMATIC DATA PROCESSING ORD	1.826	Aa3	AA-	AA-
Wellington	03/10/22	03/14/22	299,849	ATOMATIC DATA PROCESSING ORD	1.881	Aa3	AA-	AA-

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**2,111,627**

**Cosmetics/Personal Care**

Conning	03/08/22	03/10/22	236,670	KIMBERLY CLARK ORD	3.718	A2	WR	A
Conning	03/09/22	03/11/22	21,947	KIMBERLY CLARK ORD	3.707	A2	WR	A

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**258,616**

**Diversified Finan Serv**

Wellington	01/24/22	01/26/22	669,452	AMERICAN EXPRESS ORD	1.082	A2	A	BBB+
Wellington DUSG	01/25/22	01/27/22	178,271	AMERICAN EXPRESS ORD	0.994	A2	A	BBB+
Wellington DUSG	01/26/22	01/28/22	309,486	MORGAN STANLEY ORD	2.096	A1	A	BBB+
Wellington DUSG	01/27/22	01/31/22	312,642	MORGAN STANLEY ORD	2.076	A1	A	BBB+
Wellington DUSG	02/10/22	02/14/22	147,863	MORGAN STANLEY ORD	2.278	A1	A	BBB+
Conning	03/03/22	03/07/22	1,214,370	INTUIT ORD	0.537	NA	NA	A-
Conning	03/03/22	03/07/22	6,058,068	CME GROUP CL A ORD	1.495	NA	AA-	AA-
Conning	03/03/22	03/07/22	787,052	BLACKROCK ORD	2.239	Aa3	NA	AA-
Conning	03/03/22	03/07/22	5,920,850	INTERCONTINENTAL EXCHANGE ORD	1.005	NA	NA	A-
Conning	03/08/22	03/10/22	229,704	INTUIT ORD	0.574	NA	NA	A-
Conning	03/08/22	03/10/22	235,793	CME GROUP CL A ORD	1.616	NA	AA-	AA-
Conning	03/08/22	03/10/22	234,730	CHARLES SCHWAB ORD	0.978	NA	A	A
Conning	03/08/22	03/10/22	225,517	BLACKROCK ORD	2.605	Aa3	NA	AA-
Conning	03/08/22	03/10/22	226,162	AMERIPRISE FINANCE ORD	1.729	A3	A-	A-
Conning	03/08/22	03/10/22	237,644	INTERCONTINENTAL EXCHANGE ORD	1.059	NA	NA	A-
Conning	03/09/22	03/11/22	21,003	INTUIT ORD	0.547	NA	NA	A-
Conning	03/09/22	03/11/22	21,850	CME GROUP CL A ORD	1.608	NA	AA-	AA-
Conning	03/09/22	03/11/22	21,585	CHARLES SCHWAB ORD	0.932	NA	A	A
Conning	03/09/22	03/11/22	20,819	BLACKROCK ORD	2.491	Aa3	NA	AA-
Conning	03/09/22	03/11/22	20,995	AMERIPRISE FINANCE ORD	1.647	A3	A-	A-
Conning	03/09/22	03/11/22	21,893	INTERCONTINENTAL EXCHANGE ORD	1.025	NA	NA	A-
Wellington	03/10/22	03/14/22	386,301	AMERICAN EXPRESS ORD	1.014	A2	A	BBB+

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**17,502,050**

**Electrical Compo&Equip**

Wellington DUSG	03/01/22	03/03/22	727,866	AMETEK ORD	0.628	WR	NR	BBB+
Wellington DUSG	03/17/22	03/21/22	124,468	AMETEK ORD	0.618	WR	NR	BBB+

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**852,334**

Entertainment								
Wellington DUSG	01/06/22	01/10/22	51,970	ROKU CL A ORD	NA	NA	NA	NA
Wellington DUSG	01/19/22	01/21/22	48,672	ROKU CL A ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	67,560	ROKU CL A ORD	NA	NA	NA	NA
			<b>168,202</b>					
Food								
Conning	03/08/22	03/10/22	240,924	TYSON FOODS CL A ORD	1.961	NA	BBB	BBB+
Conning	03/08/22	03/10/22	234,349	MONDELEZ INTERNATIONAL CL A ORD	2.188	Baa1	WR	BBB
Conning	03/09/22	03/11/22	22,534	TYSON FOODS CL A ORD	1.997	NA	BBB	BBB+
Conning	03/09/22	03/11/22	21,708	MONDELEZ INTERNATIONAL CL A ORD	2.170	Baa1	WR	BBB
			<b>519,514</b>					
Healthcare-Products								
Wellington DUSG	01/04/22	01/06/22	46,563	TELEFLEX ORD	0.407	NA	NA	BB+
Wellington DUSG	01/18/22	01/20/22	30,258	TELEFLEX ORD	0.418	NA	NA	BB+
Wellington	01/24/22	01/26/22	468,326	DANAHER ORD	0.303	NA	NA	BBB+
Wellington	01/24/22	01/26/22	619,505	STRYKER ORD	1.026	Baa1	NA	BBB+
Wellington	01/24/22	01/26/22	646,988	BAXTER INTERNATIONAL ORD	1.262	NA	BBB	BBB
Wellington DUSG	01/25/22	01/27/22	28,570	EXACT SCIENCES ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	74,675	ALIGN TECHNOLOGY ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	141,989	THERMO FISHER SCIENTIFIC ORD	0.183	NA	BBB+	BBB+
Wellington DUSG	01/25/22	01/27/22	93,201	EDWARDS LIFESCIENCES ORD	NA	NA	NA	BBB
Wellington DUSG	01/25/22	01/27/22	82,279	TELEFLEX ORD	0.447	NA	NA	BB+
Wellington	03/08/22	03/10/22	124,058	STRYKER ORD	1.052	Baa1	NA	BBB+
Wellington	03/08/22	03/10/22	208,081	STRYKER ORD	1.052	Baa1	NA	BBB+
Wellington	03/08/22	03/10/22	49,143	STRYKER ORD	1.052	Baa1	NA	BBB+
Conning	03/08/22	03/10/22	241,026	ABBOTT LABORATORIES ORD	1.567	NA	WR	AA-
Wellington	03/09/22	03/11/22	99,922	STRYKER ORD	1.035	Baa1	NA	BBB+
Wellington	03/09/22	03/11/22	41,522	STRYKER ORD	1.035	Baa1	NA	BBB+
Conning	03/09/22	03/11/22	22,246	ABBOTT LABORATORIES ORD	1.537	NA	WR	AA-
Wellington	03/10/22	03/14/22	280,343	DANAHER ORD	0.318	NA	NA	BBB+
Wellington	03/10/22	03/14/22	49,710	STRYKER ORD	1.041	Baa1	NA	BBB+
Wellington	03/10/22	03/14/22	439,189	STRYKER ORD	1.041	Baa1	NA	BBB+
Wellington	03/10/22	03/14/22	122,968	STRYKER ORD	1.041	Baa1	NA	BBB+
Wellington	03/10/22	03/14/22	906,238	STRYKER ORD	1.041	Baa1	NA	BBB+
Wellington	03/10/22	03/14/22	369,375	BAXTER INTERNATIONAL ORD	1.418	NA	BBB	BBB
Wellington	03/11/22	03/15/22	24,800	STRYKER ORD	1.043	Baa1	NA	BBB+
Wellington	03/11/22	03/15/22	50,195	STRYKER ORD	1.043	Baa1	NA	BBB+
Wellington	03/11/22	03/15/22	124,828	STRYKER ORD	1.043	Baa1	NA	BBB+
Wellington	03/14/22	03/16/22	152,385	STRYKER ORD	1.051	Baa1	NA	BBB+
Wellington	03/14/22	03/16/22	24,529	STRYKER ORD	1.051	Baa1	NA	BBB+
Wellington	03/14/22	03/16/22	99,780	STRYKER ORD	1.051	Baa1	NA	BBB+
Wellington	03/31/22	04/04/22	378,872	BAXTER INTERNATIONAL ORD	1.444	NA	BBB	BBB
			<b>6,041,564</b>					
Healthcare-Services								
Wellington	01/24/22	01/26/22	1,043,296	UNITEDHEALTH GRP ORD	1.211	A3	A	A+
Wellington DUSG	01/25/22	01/27/22	170,525	UNITEDHEALTH GRP ORD	1.226	A3	A	A+
Conning	03/08/22	03/10/22	239,310	CIGNA ORD	1.798	NA	BBB	A-
Conning	03/08/22	03/10/22	242,379	UNITEDHEALTH GRP ORD	1.183	A3	A	A+
Conning	03/09/22	03/11/22	22,079	CIGNA ORD	1.782	NA	BBB	A-
Conning	03/09/22	03/11/22	22,338	UNITEDHEALTH GRP ORD	1.153	A3	A	A+
Wellington	03/10/22	03/14/22	688,403	UNITEDHEALTH GRP ORD	1.140	A3	A	A+
			<b>2,428,330</b>					
Insurance								
Wellington	01/24/22	01/26/22	768,548	MARSH & MCLENNAN ORD	1.266	NA	A-	A-
Conning	03/08/22	03/10/22	241,669	TRAVELERS COMPANIES ORD	2.072	NA	A+	A
Conning	03/09/22	03/11/22	22,368	TRAVELERS COMPANIES ORD	2.054	NA	A+	A
Wellington	03/10/22	03/14/22	457,966	MARSH & MCLENNAN ORD	1.366	NA	A-	A-
			<b>1,490,551</b>					



Internet								
Wellington DUSG	01/04/22	01/06/22	53,712	PALO ALTO NETWORKS ORD	NA	NA	NA	NA
Wellington DUSG	01/06/22	01/10/22	51,450	AIRBNB CL A ORD	NA	NA	NA	NA
Wellington	01/11/22	01/13/22	1,006,998	VISA CL A ORD	0.623	Aa3	NA	AA-
Wellington	01/13/22	01/18/22	582,801	VISA CL A ORD	0.621	Aa3	NA	AA-
Wellington DUSG	01/18/22	01/20/22	50,432	PALO ALTO NETWORKS ORD	NA	NA	NA	NA
Wellington DUSG	01/19/22	01/21/22	50,418	AMAZON COM ORD	NA	WR	AA-	AA
Wellington DUSG	01/19/22	01/21/22	75,100	AMAZON COM ORD	NA	WR	AA-	AA
Wellington DUSG	01/20/22	01/24/22	37,637	AMAZON COM ORD	NA	WR	AA-	AA
Wellington DUSG	01/20/22	01/24/22	37,567	AMAZON COM ORD	NA	WR	AA-	AA
Wellington	01/20/22	01/24/22	2,260,073	MASTERCARD CL A ORD	0.497	WR	NA	A+
Wellington	01/24/22	01/26/22	540,721	MASTERCARD CL A ORD	0.518	WR	NA	A+
Wellington	01/24/22	01/26/22	774,888	VISA CL A ORD	0.661	Aa3	NA	AA-
Wellington DUSG	01/25/22	01/27/22	100,423	AIRBNB CL A ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	415,209	META PLATFORMS CL A ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	616,378	AMAZON COM ORD	NA	WR	AA-	AA
Wellington DUSG	01/25/22	01/27/22	672,857	ALPHABET CL A ORD	NA	Aa2	NA	AA+
Wellington DUSG	01/25/22	01/27/22	102,688	PALO ALTO NETWORKS ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	225,471	MASTERCARD CL A ORD	0.534	WR	NA	A+
Wellington DUSG	01/25/22	01/27/22	147,716	NETFLIX ORD	NA	NA	NA	BBB
Wellington DUSG	02/03/22	02/07/22	45,021	AMAZON COM ORD	NA	WR	AA-	AA
Wellington DUSG	02/08/22	02/10/22	202,368	AMAZON COM ORD	NA	WR	AA-	AA
Wellington DUSG	02/10/22	02/14/22	163,279	AMAZON COM ORD	NA	WR	AA-	AA
Wellington DUSG	02/10/22	02/14/22	54,925	PALO ALTO NETWORKS ORD	NA	NA	NA	NA
Wellington	02/22/22	02/24/22	988,170	MASTERCARD CL A ORD	0.491	WR	NA	A+
Wellington DUSG	03/01/22	03/03/22	174,885	AMAZON COM ORD	NA	WR	AA-	AA
Wellington DUSG	03/01/22	03/03/22	89,172	ALPHABET CL A ORD	NA	Aa2	NA	AA+
Wellington DUSG	03/01/22	03/03/22	54,675	PALO ALTO NETWORKS ORD	NA	NA	NA	NA
Wellington	03/08/22	03/10/22	786,804	MASTERCARD CL A ORD	0.576	WR	NA	A+
Conning	03/08/22	03/10/22	226,485	MASTERCARD CL A ORD	0.576	WR	NA	A+
Conning	03/08/22	03/10/22	228,221	VISA CL A ORD	0.725	Aa3	NA	AA-
Wellington	03/09/22	03/11/22	628,682	MASTERCARD CL A ORD	0.552	WR	NA	A+
Conning	03/09/22	03/11/22	21,012	MASTERCARD CL A ORD	0.552	WR	NA	A+
Conning	03/09/22	03/11/22	21,146	VISA CL A ORD	0.696	Aa3	NA	AA-
Wellington	03/10/22	03/14/22	902,091	MASTERCARD CL A ORD	0.558	WR	NA	A+
Wellington	03/10/22	03/14/22	401,333	MASTERCARD CL A ORD	0.558	WR	NA	A+
Wellington	03/10/22	03/14/22	475,742	VISA CL A ORD	0.702	Aa3	NA	AA-
Wellington DUSG	03/11/22	03/15/22	73,371	ETSY ORD	NA	NA	NA	NA
Wellington DUSG	03/14/22	03/16/22	133,771	ETSY ORD	NA	NA	NA	NA
Wellington DUSG	03/15/22	03/17/22	73,165	ETSY ORD	NA	NA	NA	NA
Wellington DUSG	03/15/22	03/17/22	99,398	ETSY ORD	NA	NA	NA	NA
Wellington DUSG	03/16/22	03/18/22	119,031	ETSY ORD	NA	NA	NA	NA
			<b>13,765,284</b>					

Leisure Time								
Wellington DUSG	01/25/22	01/27/22	144,846	BOOKING HOLDINGS ORD	NA	NA	NA	A-
			<b>144,846</b>					

Machinery-Constr&Mining								
Conning	03/08/22	03/10/22	274,261	CATERPILLAR ORD	2.076	A2	A	A
Conning	03/09/22	03/11/22	25,370	CATERPILLAR ORD	2.078	A2	A	A
			<b>299,631</b>					

Machinery-Diversified								
Wellington DUSG	01/10/22	01/12/22	50,353	DEERE ORD	1.027	A2	A	A
Wellington	01/24/22	01/26/22	306,205	DEERE ORD	1.071	A2	A	A
Wellington DUSG	01/25/22	01/27/22	147,020	DEERE ORD	1.059	A2	A	A
Wellington DUSG	01/25/22	01/27/22	77,715	NORDSON ORD	0.788	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	57,485	COGNEX ORD	0.373	NA	NA	NA
Wellington DUSG	01/27/22	01/31/22	94,680	COGNEX ORD	0.391	NA	NA	NA
Wellington DUSG	01/28/22	02/01/22	27,026	COGNEX ORD	0.384	NA	NA	NA

Wellington DUSG	03/04/22	03/08/22	86,813	MKS INSTRUMENTS ORD	0.601	NA	BB+	BB
Wellington DUSG	03/07/22	03/09/22	114,561	MKS INSTRUMENTS ORD	0.630	NA	BB+	BB
Wellington DUSG	03/08/22	03/10/22	13,937	MKS INSTRUMENTS ORD	0.613	NA	BB+	BB
Wellington DUSG	03/08/22	03/10/22	28,211	MKS INSTRUMENTS ORD	0.613	NA	BB+	BB
Wellington DUSG	03/08/22	03/10/22	57,955	MKS INSTRUMENTS ORD	0.613	NA	BB+	BB
Conning	03/08/22	03/10/22	234,565	CUMMINS ORD	2.953	NA	WR	A+
Wellington DUSG	03/09/22	03/11/22	75,623	MKS INSTRUMENTS ORD	0.580	NA	BB+	BB
Conning	03/09/22	03/11/22	21,577	CUMMINS ORD	2.872	NA	WR	A+
Wellington DUSG	03/10/22	03/14/22	62,903	MKS INSTRUMENTS ORD	0.599	NA	BB+	BB
Wellington DUSG	03/10/22	03/14/22	277,394	MKS INSTRUMENTS ORD	0.599	NA	BB+	BB
Wellington	03/10/22	03/14/22	197,280	DEERE ORD	1.031	A2	A	A
Wellington DUSG	03/17/22	03/21/22	41,606	NORDSON ORD	0.847	NA	NA	NA

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**1,972,908**
**Media**

Wellington	01/24/22	01/26/22	570,965	COMCAST CL A ORD	1.997	NA	A-	A-
Wellington DUSG	01/25/22	01/27/22	96,806	WALT DISNEY ORD	NA	NA	A-	BBB+
Conning	03/03/22	03/07/22	6,035,109	COMCAST CL A ORD	2.122	NA	A-	A-
Conning	03/08/22	03/10/22	248,288	COMCAST CL A ORD	2.168	NA	A-	A-
Conning	03/09/22	03/11/22	22,928	COMCAST CL A ORD	2.168	NA	A-	A-
Wellington	03/10/22	03/14/22	320,917	COMCAST CL A ORD	2.203	NA	A-	A-

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**7,295,013**
**Miscellaneous Manufactur**

Wellington	01/24/22	01/26/22	826,148	HONEYWELL INTERNATIONAL ORD	1.844	A2	A	A
Wellington	02/24/22	02/28/22	249,150	HONEYWELL INTERNATIONAL ORD	2.095	A2	A	A
Wellington	02/25/22	03/01/22	74,768	HONEYWELL INTERNATIONAL ORD	2.026	A2	A	A
Wellington	02/25/22	03/01/22	37,708	HONEYWELL INTERNATIONAL ORD	2.026	A2	A	A
Wellington	02/28/22	03/02/22	21,595	HONEYWELL INTERNATIONAL ORD	2.013	A2	A	A
Conning	03/03/22	03/07/22	472,081	3M ORD	3.999	NA	NA	A+
Conning	03/03/22	03/07/22	110,380	ILLINOIS TOOL ORD	2.192	NA	NA	A+
Conning	03/08/22	03/10/22	246,834	3M ORD	4.078	NA	NA	A+
Conning	03/08/22	03/10/22	237,459	ILLINOIS TOOL ORD	2.319	NA	NA	A+
Conning	03/09/22	03/11/22	22,816	3M ORD	4.045	NA	NA	A+
Conning	03/09/22	03/11/22	21,949	ILLINOIS TOOL ORD	2.272	NA	NA	A+
Wellington	03/10/22	03/14/22	477,886	HONEYWELL INTERNATIONAL ORD	2.072	A2	A	A

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**2,798,773**
**Oil&Gas**

Conning	03/03/22	03/07/22	5,936,608	EOG RESOURCES ORD	1.709	NA	NA	A-
Conning	03/08/22	03/10/22	248,818	CONOCOPHILLIPS ORD	1.802	A3	A	A-
Conning	03/08/22	03/10/22	246,533	EOG RESOURCES ORD	1.687	NA	NA	A-
Conning	03/09/22	03/11/22	23,567	CONOCOPHILLIPS ORD	1.850	A3	A	A-
Conning	03/09/22	03/11/22	23,615	EOG RESOURCES ORD	1.747	NA	NA	A-

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**6,479,141**
**Pharmaceuticals**

Wellington	01/24/22	01/26/22	667,330	MERCK & CO. INC.	3.349	WR	A+	A+
Wellington	01/24/22	01/26/22	608,544	PFIZER ORD	3.027	A2	A	A+
Wellington DUSG	01/25/22	01/27/22	96,228	REGENERON PHARMACEUTICALS ORD	NA	Baa3	NA	BBB+
Wellington DUSG	01/25/22	01/27/22	189,851	ELI LILLY ORD	1.420	A2	WR	A+
Wellington DUSG	01/25/22	01/27/22	96,044	VERTEX PHARMACEUTICALS ORD	NA	NA	NA	NA
Conning	03/03/22	03/07/22	327,364	GILEAD SCIENCES ORD	4.602	NA	NA	BBB+
Conning	03/03/22	03/07/22	331,738	PFIZER ORD	3.282	A2	A	A+
Conning	03/08/22	03/10/22	251,772	AMGEN ORD	3.124	NA	BBB+	A-
Conning	03/08/22	03/10/22	244,823	BRISTOL MYERS SQUIBB ORD	2.967	NA	WR	A+
Conning	03/08/22	03/10/22	255,186	ELI LILLY ORD	1.358	A2	WR	A+
Conning	03/08/22	03/10/22	241,893	GILEAD SCIENCES ORD	4.770	NA	NA	BBB+
Conning	03/08/22	03/10/22	248,446	PFIZER ORD	3.309	A2	A	A+
Conning	03/09/22	03/11/22	23,389	AMGEN ORD	3.119	NA	BBB+	A-

Conning	03/09/22	03/11/22	22,775	BRISTOL MYERS SQUIBB ORD	2.950	NA	WR	A+
Conning	03/09/22	03/11/22	23,683	ELI LILLY ORD	1.343	A2	WR	A+
Conning	03/09/22	03/11/22	22,464	GILEAD SCIENCES ORD	4.814	NA	NA	BBB+
Conning	03/09/22	03/11/22	23,054	PFIZER ORD	3.221	A2	A	A+
Wellington	03/10/22	03/14/22	415,690	MERCK & CO. INC.	3.389	WR	A+	A+
Wellington	03/10/22	03/14/22	365,981	PFIZER ORD	3.191	A2	A	A+

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4,456,252

## REITS

Wellington	01/24/22	01/26/22	382,326	AMERICAN TOWER REIT	2.097	WR	BBB+	BBB-
Wellington	01/24/22	01/26/22	434,760	PUBLIC STORAGE REIT ORD	2.272	NA	WR	A
Wellington DUSG	01/25/22	01/27/22	91,250	AMERICAN TOWER REIT	2.080	WR	BBB+	BBB-
Wellington DUSG	02/28/22	03/02/22	43,764	PROLOGIS REIT	1.728	NA	WR	A-
Wellington DUSG	03/01/22	03/03/22	116,688	PROLOGIS REIT	1.729	NA	WR	A-
Wellington DUSG	03/01/22	03/03/22	160,496	PROLOGIS REIT	1.729	NA	WR	A-
Wellington DUSG	03/02/22	03/04/22	44,301	PROLOGIS REIT	1.707	NA	WR	A-
Wellington DUSG	03/02/22	03/04/22	73,829	PROLOGIS REIT	1.707	NA	WR	A-
Wellington DUSG	03/03/22	03/07/22	119,248	PROLOGIS REIT	1.685	NA	WR	A-
Wellington DUSG	03/03/22	03/07/22	44,776	PROLOGIS REIT	1.685	NA	WR	A-
Wellington DUSG	03/04/22	03/08/22	119,662	PROLOGIS REIT	1.671	NA	WR	A-
Wellington DUSG	03/07/22	03/09/22	160,270	PROLOGIS REIT	1.692	NA	WR	A-
Wellington	03/10/22	03/14/22	222,998	AMERICAN TOWER REIT	2.238	WR	BBB+	BBB-
Wellington	03/10/22	03/14/22	286,144	PUBLIC STORAGE REIT ORD	2.164	NA	WR	A

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2,300,512

## Retail

Wellington DUSG	01/06/22	01/10/22	50,875	CHIPOTLE MEXICAN GRILL ORD	NA	NA	NA	NA
Wellington DUSG	01/10/22	01/12/22	51,274	TJX ORD	1.435	NA	NA	A
Wellington	01/24/22	01/26/22	548,832	COSTCO WHOLESALE ORD	0.628	NA	WR	A+
Wellington	01/24/22	01/26/22	828,646	MCDONALD'S ORD	2.070	WR	WR	BBB+
Wellington	01/24/22	01/26/22	1,086,836	TJX ORD	1.506	NA	NA	A
Wellington	01/24/22	01/26/22	507,365	HOME DEPOT ORD	1.814	NA	A	A
Wellington DUSG	01/25/22	01/27/22	116,041	CHIPOTLE MEXICAN GRILL ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	172,128	TJX ORD	1.514	NA	NA	A
Conning	03/03/22	03/07/22	769,933	HOME DEPOT ORD	2.035	NA	A	A
Conning	03/03/22	03/07/22	111,431	TARGET ORD	1.510	A2	A	A
Conning	03/08/22	03/10/22	241,749	HOME DEPOT ORD	2.084	NA	A	A
Conning	03/08/22	03/10/22	231,990	TARGET ORD	1.619	A2	A	A
Conning	03/08/22	03/10/22	252,331	BEST BUY ORD	2.769	A3	WR	BBB+
Conning	03/08/22	03/10/22	231,620	MCDONALD'S ORD	2.397	WR	WR	BBB+
Conning	03/09/22	03/11/22	22,285	HOME DEPOT ORD	2.160	NA	A	A
Conning	03/09/22	03/11/22	21,446	TARGET ORD	1.565	A2	A	A
Conning	03/09/22	03/11/22	23,250	BEST BUY ORD	2.752	A3	WR	BBB+
Conning	03/09/22	03/11/22	21,403	MCDONALD'S ORD	2.400	WR	WR	BBB+
Wellington	03/10/22	03/14/22	375,397	COSTCO WHOLESALE ORD	0.593	NA	WR	A+
Wellington	03/10/22	03/14/22	445,423	MCDONALD'S ORD	2.405	WR	WR	BBB+
Wellington	03/10/22	03/14/22	608,785	TJX ORD	1.676	NA	NA	A
Wellington	03/10/22	03/14/22	276,727	HOME DEPOT ORD	2.154	NA	A	A

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6,995,767

## Semiconductors

Wellington	01/24/22	01/26/22	355,614	TEXAS INSTRUMENTS ORD	2.361	NA	WR	A+
Wellington DUSG	01/25/22	01/27/22	124,729	KLA ORD	1.054	NA	A-	BBB+
Wellington DUSG	01/25/22	01/27/22	139,994	ADVANCED MICRO DEVICES ORD	NA	WR	NR	A-
Wellington DUSG	01/25/22	01/27/22	83,665	TERADYNE ORD	0.290	NA	NA	NR
Wellington DUSG	01/25/22	01/27/22	63,480	SKYWORKS SOLUTIONS ORD	1.516	NA	BBB+	BBB-
Wellington DUSG	01/25/22	01/27/22	67,573	MICRON TECHNOLOGY ORD	0.248	WR	BBB	BBB-
Wellington DUSG	01/25/22	01/27/22	147,010	NVIDIA ORD	0.072	NA	WR	A
Wellington DUSG	01/25/22	01/27/22	99,030	MARVELL TECHNOLOGY ORD	0.358	NA	BBB-	BBB-
Wellington DUSG	01/25/22	01/27/22	90,649	ENTEGRIS ORD	0.275	NA	BB	BB+
Wellington DUSG	01/25/22	01/27/22	125,024	TEXAS INSTRUMENTS ORD	2.420	NA	WR	A+

Wellington	02/03/22	02/07/22	530,467	TEXAS INSTRUMENTS ORD	2.472	NA	WR	A+
Wellington	02/03/22	02/07/22	70,324	TEXAS INSTRUMENTS ORD	2.472	NA	WR	A+
Wellington	02/03/22	02/07/22	70,239	TEXAS INSTRUMENTS ORD	2.472	NA	WR	A+
Wellington	02/04/22	02/08/22	739,638	TEXAS INSTRUMENTS ORD	2.532	NA	WR	A+
Wellington DUSG	02/28/22	03/02/22	95,037	KLA ORD	1.162	NA	A-	BBB+
Wellington DUSG	02/28/22	03/02/22	35,517	NVIDIA ORD	0.066	NA	WR	A
Conning	03/03/22	03/07/22	335,082	ANALOG DEVICES ORD	1.777	WR	NA	A-
Conning	03/03/22	03/07/22	782,827	LAM RESEARCH ORD	1.030	NA	NA	A-
Conning	03/03/22	03/07/22	1,259,838	NVIDIA ORD	0.068	NA	WR	A
Conning	03/03/22	03/07/22	354,341	TEXAS INSTRUMENTS ORD	2.538	NA	WR	A+
Conning	03/03/22	03/07/22	236,276	APPLIED MATERIAL ORD	0.735	NA	NA	A
Conning	03/03/22	03/07/22	15,850	QUALCOMM ORD	1.645	A2	NA	A
Wellington DUSG	03/04/22	03/08/22	190,932	TEXAS INSTRUMENTS ORD	2.553	NA	WR	A+
Conning	03/08/22	03/10/22	234,148	ANALOG DEVICES ORD	1.905	WR	NA	A-
Conning	03/08/22	03/10/22	247,886	BROADCOM ORD	2.587	NA	BBB-	BBB-
Conning	03/08/22	03/10/22	225,856	LAM RESEARCH ORD	1.142	NA	NA	A-
Conning	03/08/22	03/10/22	227,083	NVIDIA ORD	0.074	NA	WR	A
Conning	03/08/22	03/10/22	244,449	INTEL ORD	2.963	NA	A+	A+
Conning	03/08/22	03/10/22	247,447	TEXAS INSTRUMENTS ORD	2.594	NA	WR	A+
Conning	03/08/22	03/10/22	237,598	APPLIED MATERIAL ORD	0.773	NA	NA	A
Conning	03/08/22	03/10/22	226,471	QUALCOMM ORD	1.804	A2	NA	A
Conning	03/09/22	03/11/22	21,613	ANALOG DEVICES ORD	1.842	WR	NA	A-
Conning	03/09/22	03/11/22	22,756	BROADCOM ORD	2.496	NA	BBB-	BBB-
Conning	03/09/22	03/11/22	20,816	LAM RESEARCH ORD	1.083	NA	NA	A-
Conning	03/09/22	03/11/22	20,820	NVIDIA ORD	0.070	NA	WR	A
Conning	03/09/22	03/11/22	22,514	INTEL ORD	2.955	NA	A+	A+
Conning	03/09/22	03/11/22	22,823	TEXAS INSTRUMENTS ORD	2.517	NA	WR	A+
Conning	03/09/22	03/11/22	21,831	APPLIED MATERIAL ORD	0.746	NA	NA	A
Conning	03/09/22	03/11/22	20,625	QUALCOMM ORD	1.731	A2	NA	A
Wellington	03/10/22	03/14/22	251,653	TEXAS INSTRUMENTS ORD	2.512	NA	WR	A+
Wellington DUSG	03/25/22	03/29/22	525,965	NVIDIA ORD	0.058	NA	WR	A

8,855,490

## Software

Wellington DUSG	01/11/22	01/13/22	23,797	AVALARA ORD	NA	NA	NA	NA
Wellington DUSG	01/11/22	01/13/22	27,190	AVALARA ORD	NA	NA	NA	NA
Wellington DUSG	01/13/22	01/18/22	31,590	PAYCOM SOFTWARE ORD	NA	NA	NA	NA
Wellington DUSG	01/14/22	01/19/22	40,394	PAYCOM SOFTWARE ORD	NA	NA	NA	NA
Wellington DUSG	01/18/22	01/20/22	49,151	QUALTRICS INTERNATIONAL CL A ORD	NA	NA	NA	NA
Wellington DUSG	01/18/22	01/20/22	30,044	PAYCOM SOFTWARE ORD	NA	NA	NA	NA
Wellington	01/24/22	01/26/22	664,652	MICROSOFT ORD	0.776	Aaa	AAA	AAA
Wellington DUSG	01/25/22	01/27/22	129,189	WORKDAY CL A ORD	NA	Baa2	NA	BBB
Wellington DUSG	01/25/22	01/27/22	62,545	AVALARA ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	76,770	FIVE9 ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	39,606	QUALTRICS INTERNATIONAL CL A ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	114,320	SERVICENOW ORD	NA	Baa1	NA	A-
Wellington DUSG	01/25/22	01/27/22	48,564	RINGCENTRAL CL A ORD	NA	NA	NA	NA
Wellington DUSG	01/25/22	01/27/22	913,727	MICROSOFT ORD	0.797	Aaa	AAA	AAA
Wellington DUSG	01/25/22	01/27/22	216,746	ADOBE ORD	NA	NA	NA	A+
Wellington DUSG	01/25/22	01/27/22	67,852	PAYCOM SOFTWARE ORD	NA	NA	NA	NA
Wellington DUSG	02/08/22	02/10/22	60,256	SERVICENOW ORD	NA	Baa1	NA	A-
Conning	03/03/22	03/07/22	176,293	MICROSOFT ORD	0.798	Aaa	AAA	AAA
Conning	03/08/22	03/10/22	231,189	MICROSOFT ORD	0.856	Aaa	AAA	AAA
Conning	03/09/22	03/11/22	21,280	MICROSOFT ORD	0.818	Aaa	AAA	AAA
Wellington	03/10/22	03/14/22	402,895	MICROSOFT ORD	0.826	Aaa	AAA	AAA

3,428,049

## Telecommunications

Wellington DUSG	01/25/22	01/27/22	995,785	APPLE ORD	0.541	WR	NA	AA+
Conning	03/08/22	03/10/22	243,120	CISCO SYSTEMS ORD	2.721	NA	NA	AA-
Conning	03/08/22	03/10/22	235,744	APPLE ORD	0.559	WR	NA	AA+
Conning	03/09/22	03/11/22	22,486	CISCO SYSTEMS ORD	2.647	NA	NA	AA-
Conning	03/09/22	03/11/22	21,635	APPLE ORD	0.540	WR	NA	AA+

1,518,770

**Transportation**

Wellington	01/24/22	01/26/22	629,524	UNITED PARCEL SERVICE CL B ORD	1.999	NA	NA	A-
Wellington	01/24/22	01/26/22	820,144	UNION PACIFIC ORD	1.750	Baa1	A-	A-
Wellington	01/24/22	01/26/22	609,567	CANADIAN NATIONAL RAILWAY ORD	1.800	A2	NA	A
Wellington DUSG	01/25/22	01/27/22	98,480	FEDEX ORD	1.188	NA	WR	BBB
Conning	03/08/22	03/10/22	251,415	UNION PACIFIC ORD	1.775	Baa1	A-	A-
Conning	03/08/22	03/10/22	240,921	UNITED PARCEL SERVICE CL B ORD	2.252	NA	NA	A-
Conning	03/09/22	03/11/22	23,167	UNION PACIFIC ORD	1.774	Baa1	A-	A-
Conning	03/09/22	03/11/22	22,124	UNITED PARCEL SERVICE CL B ORD	2.215	NA	NA	A-
Wellington	03/10/22	03/14/22	398,754	UNITED PARCEL SERVICE CL B ORD	2.211	NA	NA	A-
Wellington	03/10/22	03/14/22	510,329	UNION PACIFIC ORD	1.733	Baa1	A-	A-
Wellington	03/10/22	03/14/22	395,332	CANADIAN NATIONAL RAILWAY ORD	1.800	A2	NA	A

**3,999,757**

Equity Purchases: FHLB Common Stock	-	0 Item
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Equity Purchases: REIT	-	0 Item
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Equity Purchases: Conning	55,669,490	150 Items
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Equity Purchases: Wellington	68,352,928	246 Items
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Grand Total	124,022,417	399 Items
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**EQUITY SALES**

Account	Trade	Settle	Principal	Description	Yield	Moody's	S&P	Fitch
<b>Aerospace/Defense</b>								
Conning	03/03/22	03/07/22	(1,908,121)	RAYTHEON TECHNOLOGIES ORD	2.043	Baa1	WR	A-
Conning	03/03/22	03/07/22	(1,961,917)	GENERAL DYNAMICS ORD	1.999	NA	WR	A-
Conning	03/03/22	03/07/22	(2,576,139)	LOCKHEED MARTIN ORD	2.412	WR	A-	A-
Wellington	03/08/22	03/10/22	(224,693)	LOCKHEED MARTIN ORD	2.405	WR	A-	A-
Wellington	03/08/22	03/10/22	(1,420,003)	LOCKHEED MARTIN ORD	2.405	WR	A-	A-
Wellington	03/08/22	03/10/22	(1,164,305)	NORTHROP GRUMMAN ORD	1.398	NA	BBB+	BBB+
Wellington	03/08/22	03/10/22	(193,673)	NORTHROP GRUMMAN ORD	1.398	NA	BBB+	BBB+
Wellington	03/09/22	03/11/22	(118,364)	LOCKHEED MARTIN ORD	2.407	WR	A-	A-
Wellington	03/09/22	03/11/22	(26,324)	LOCKHEED MARTIN ORD	2.407	WR	A-	A-
Wellington	03/09/22	03/11/22	(202,837)	LOCKHEED MARTIN ORD	2.407	WR	A-	A-
Wellington	03/09/22	03/11/22	(99,896)	LOCKHEED MARTIN ORD	2.407	WR	A-	A-
Wellington	03/09/22	03/11/22	(27,774)	LOCKHEED MARTIN ORD	2.407	WR	A-	A-
Wellington	03/09/22	03/11/22	(31,212)	NORTHROP GRUMMAN ORD	1.396	NA	BBB+	BBB+
Wellington	03/09/22	03/11/22	(286,152)	NORTHROP GRUMMAN ORD	1.396	NA	BBB+	BBB+
Wellington	03/10/22	03/14/22	(207,520)	LOCKHEED MARTIN ORD	2.430	WR	A-	A-
Wellington	03/10/22	03/14/22	(837,775)	LOCKHEED MARTIN ORD	2.430	WR	A-	A-
Wellington	03/10/22	03/14/22	(626,114)	NORTHROP GRUMMAN ORD	1.412	NA	BBB+	BBB+
Wellington	03/10/22	03/14/22	(200,216)	NORTHROP GRUMMAN ORD	1.412	NA	BBB+	BBB+
Wellington	03/11/22	03/15/22	(166,778)	LOCKHEED MARTIN ORD	2.460	WR	A-	A-
Wellington	03/11/22	03/15/22	(82,888)	LOCKHEED MARTIN ORD	2.460	WR	A-	A-
Wellington	03/11/22	03/15/22	(111,805)	NORTHROP GRUMMAN ORD	1.439	NA	BBB+	BBB+
Wellington	03/11/22	03/15/22	(254,129)	NORTHROP GRUMMAN ORD	1.439	NA	BBB+	BBB+
Wellington	03/11/22	03/15/22	(257,201)	NORTHROP GRUMMAN ORD	1.439	NA	BBB+	BBB+
Wellington	03/14/22	03/16/22	(316,255)	NORTHROP GRUMMAN ORD	1.423	NA	BBB+	BBB+

**(13,302,091)**

**Apparel**

Wellington DUSG	01/06/22	01/10/22	(86,610)	VF ORD	2.741	NA	NA	A-
Wellington DUSG	01/07/22	01/11/22	(123,022)	VF ORD	2.718	NA	NA	A-
Wellington DUSG	01/07/22	01/11/22	(50,733)	VF ORD	2.718	NA	NA	A-
Wellington DUSG	01/10/22	01/12/22	(42,522)	VF ORD	2.773	NA	NA	A-
Wellington DUSG	01/11/22	01/13/22	(21,553)	VF ORD	2.742	NA	NA	A-
Wellington DUSG	01/11/22	01/13/22	(57,090)	VF ORD	2.742	NA	NA	A-
Wellington DUSG	01/12/22	01/14/22	(32,951)	VF ORD	2.743	NA	NA	A-
Wellington DUSG	01/20/22	01/24/22	(20,170)	VF ORD	2.957	NA	NA	A-
Wellington DUSG	01/20/22	01/24/22	(61,315)	VF ORD	2.957	NA	NA	A-

Wellington DUSG	01/20/22	01/24/22	(48,429)	VF ORD	2.957	NA	NA	A-
Wellington DUSG	01/21/22	01/25/22	(20,602)	VF ORD	2.897	NA	NA	A-
Wellington DUSG	01/24/22	01/26/22	(33,534)	VF ORD	2.897	NA	NA	A-
Wellington DUSG	01/25/22	01/27/22	(19,950)	VF ORD	2.962	NA	NA	A-
Wellington DUSG	01/26/22	01/28/22	(26,322)	VF ORD	2.962	NA	NA	A-
			<b>(644,803)</b>					
<b>Auto Parts&amp;Equipment</b>								
Conning	03/03/22	03/07/22	(238,067)	GENUINE PARTS ORD	2.697	Baa1	NA	BBB
			<b>(238,067)</b>					
<b>Banks</b>								
Conning	03/03/22	03/07/22	(190,984)	BANK OF AMERICA ORD	1.906	A2	AA-	A-
Conning	03/03/22	03/07/22	(271,111)	PNC FINANCIAL SERVICES GROUP ORD	2.558	A3	A+	A-
Conning	03/03/22	03/07/22	(1,775,690)	M&T BANK ORD	2.546	A3	A	BBB+
			<b>(2,237,785)</b>					
<b>Beverages</b>								
Wellington	02/01/22	02/03/22	(955,851)	COCA-COLA ORD	2.774	NA	A	A+
Wellington	02/01/22	02/03/22	(48,309)	COCA-COLA ORD	2.774	NA	A	A+
Wellington	02/02/22	02/04/22	(1,187,954)	COCA-COLA ORD	2.746	NA	A	A+
Conning	03/03/22	03/07/22	(564,498)	PEPSICO ORD	2.634	NA	WR	A+
Conning	03/03/22	03/07/22	(1,585,590)	COCA-COLA ORD	2.689	NA	A	A+
			<b>(4,342,202)</b>					
<b>Building Materials</b>								
Wellington DUSG	01/26/22	01/28/22	(18,538)	FORTUNE BRANDS HOME AND SECURITY ORD	1.129	NA	BBB	BBB+
Wellington DUSG	01/27/22	01/31/22	(10,778)	FORTUNE BRANDS HOME AND SECURITY ORD	1.147	NA	BBB	BBB+
			<b>(29,317)</b>					
<b>Chemicals</b>								
Conning	03/03/22	03/07/22	(5,103,951)	AIR PRODUCTS AND CHEMICALS ORD	2.588	A2	NA	A
			<b>(5,103,951)</b>					
<b>Commercial Services</b>								
Conning	03/03/22	03/07/22	(786,277)	PROCTER & GAMBLE ORD	2.254	Aa3	NA	AA-
Conning	03/03/22	03/07/22	(525,549)	COLGATE PALMOLIVE ORD	2.326	NA	WR	AA-
			<b>(1,311,825)</b>					
<b>Computers</b>								
Wellington DUSG	01/14/22	01/19/22	(18,774)	LEIDOS HOLDINGS ORD	1.488	NA	NA	BBB-
Wellington DUSG	01/14/22	01/19/22	(130,377)	LEIDOS HOLDINGS ORD	1.488	NA	NA	BBB-
Wellington DUSG	01/18/22	01/20/22	(7,383)	LEIDOS HOLDINGS ORD	1.502	NA	NA	BBB-
Wellington DUSG	01/18/22	01/20/22	(121,178)	LEIDOS HOLDINGS ORD	1.502	NA	NA	BBB-
Wellington DUSG	01/19/22	01/21/22	(238,329)	LEIDOS HOLDINGS ORD	1.495	NA	NA	BBB-
Wellington DUSG	02/28/22	03/02/22	(455,112)	EPAM SYSTEMS ORD	NA	NA	NA	NA
Conning	03/03/22	03/07/22	(566,001)	HP ORD	2.270	NA	BBB+	BBB
			<b>(1,537,154)</b>					
<b>Cosmetics/Personal Care</b>								
Conning	03/03/22	03/07/22	(354,789)	KIMBERLY CLARK ORD	3.535	A2	WR	A
			<b>(354,789)</b>					
<b>Diversified Finan Serv</b>								
Wellington	02/22/22	02/24/22	(347,713)	AMERICAN EXPRESS ORD	0.894	A2	A	BBB+
Wellington	02/23/22	02/25/22	(324,654)	AMERICAN EXPRESS ORD	0.910	A2	A	BBB+
Wellington	02/23/22	02/25/22	(132,259)	AMERICAN EXPRESS ORD	0.910	A2	A	BBB+
Wellington	02/25/22	03/01/22	(1,468,614)	AMERICAN EXPRESS ORD	0.888	A2	A	BBB+
Wellington	02/25/22	03/01/22	(191,022)	AMERICAN EXPRESS ORD	0.888	A2	A	BBB+
Conning	03/03/22	03/07/22	(720,880)	CHARLES SCHWAB ORD	0.917	NA	A	A
Conning	03/03/22	03/07/22	(385,638)	AMERIPRISE FINANCE ORD	1.556	A3	A-	A-
			<b>(3,570,781)</b>					

				<b>Food</b>				
Conning	03/03/22	03/07/22	(1,669,788)	TYSON FOODS CL A ORD	1.898	NA	BBB	BBB+
Conning	03/03/22	03/07/22	(1,000,372)	MONDELEZ INTERNATIONAL CL A ORD	2.049	Baa1	WR	BBB
<b>(2,670,160)</b>								
				<b>Healthcare-Products</b>				
Wellington DUSG	01/27/22	01/31/22	(297,543)	EXACT SCIENCES ORD	NA	NA	NA	NA
Conning	03/03/22	03/07/22	(108,572)	ABBOTT LABORATORIES ORD	1.505	NA	WR	AA-
<b>(406,115)</b>								
				<b>Healthcare-Services</b>				
Wellington DUSG	01/04/22	01/06/22	(193,186)	UNITEDHEALTH GRP ORD	1.141	A3	A	A+
Conning	03/03/22	03/07/22	(1,958,420)	CIGNA ORD	1.682	NA	BBB	A-
Conning	03/03/22	03/07/22	(1,023,724)	UNITEDHEALTH GRP ORD	1.151	A3	A	A+
<b>(3,175,330)</b>								
				<b>Insurance</b>				
Conning	03/03/22	03/07/22	(1,526,356)	TRAVELERS COMPANIES ORD	2.010	NA	A+	A
<b>(1,526,356)</b>								
				<b>Internet</b>				
Wellington DUSG	02/03/22	02/07/22	(669,590)	META PLATFORMS CL A ORD	NA	NA	NA	NA
Conning	03/03/22	03/07/22	(1,067,209)	MASTERCARD CL A ORD	0.531	WR	NA	A+
Conning	03/03/22	03/07/22	(953,789)	VISA CL A ORD	0.671	Aa3	NA	AA-
<b>(2,690,588)</b>								
				<b>Machinery-Constr&amp;Mining</b>				
Conning	03/03/22	03/07/22	(358,928)	CATERPILLAR ORD	2.238	A2	A	A
<b>(358,928)</b>								
				<b>Machinery-Diversified</b>				
Wellington DUSG	01/26/22	01/28/22	(30,179)	NORDSON ORD	0.797	NA	NA	NA
Conning	03/03/22	03/07/22	(301,063)	CUMMINS ORD	2.727	NA	WR	A+
<b>(331,242)</b>								
				<b>Oil&amp;Gas</b>				
Conning	03/03/22	03/07/22	(2,875,590)	CONOCOPHILLIPS ORD	1.827	A3	A	A-
<b>(2,875,590)</b>								
				<b>Pharmaceuticals</b>				
Conning	03/03/22	03/07/22	(1,345,060)	AMGEN ORD	3.104	NA	BBB+	A-
Conning	03/03/22	03/07/22	(2,179,311)	BRISTOL MYERS SQUIBB ORD	2.908	NA	WR	A+
Conning	03/03/22	03/07/22	(542,208)	ELI LILLY ORD	1.365	A2	WR	A+
Wellington	03/29/22	04/01/22	(8,075,539)	PFIZER ORD	2.977	A2	A	A+
<b>(12,142,118)</b>								
				<b>REITS</b>				
Wellington DUSG	03/01/22	03/03/22	(182,480)	AMERICAN TOWER REIT	2.280	WR	BBB+	BBB-
Wellington DUSG	03/01/22	03/03/22	(114,146)	AMERICAN TOWER REIT	2.280	WR	BBB+	BBB-
Wellington DUSG	03/02/22	03/04/22	(46,194)	AMERICAN TOWER REIT	2.255	WR	BBB+	BBB-
Wellington DUSG	03/02/22	03/04/22	(46,154)	AMERICAN TOWER REIT	2.255	WR	BBB+	BBB-
Wellington DUSG	03/03/22	03/07/22	(46,960)	AMERICAN TOWER REIT	2.215	WR	BBB+	BBB-
Wellington DUSG	03/03/22	03/07/22	(164,167)	AMERICAN TOWER REIT	2.215	WR	BBB+	BBB-
Wellington DUSG	03/04/22	03/08/22	(118,882)	AMERICAN TOWER REIT	2.187	WR	BBB+	BBB-
Wellington DUSG	03/07/22	03/09/22	(153,235)	AMERICAN TOWER REIT	2.245	WR	BBB+	BBB-
<b>(872,218)</b>								

				<b>Retail</b>				
Conning	03/03/22	03/07/22	(25,729)	BEST BUY ORD	2.542	A3	WR	BBB+
Conning	03/03/22	03/07/22	(280,500)	MCDONALD'S ORD	2.256	WR	WR	BBB+
<b>(306,229)</b>								
				<b>Semiconductors</b>				
Wellington DUSG	01/27/22	01/31/22	(640,432)	SKYWORKS SOLUTIONS ORD	1.544	NA	BBB+	BBB-
Wellington DUSG	03/01/22	03/03/22	(155,406)	ENTEGRIS ORD	0.276	NA	BB	BB+
Conning	03/03/22	03/07/22	(737,647)	BROADCOM ORD	2.575	NA	BBB-	BBB-
Conning	03/03/22	03/07/22	(331,272)	INTEL ORD	2.937	NA	A+	A+
Wellington DUSG	03/04/22	03/08/22	(119,091)	ADVANCED MICRO DEVICES ORD	NA	WR	NR	A-
Wellington DUSG	03/04/22	03/08/22	(705,733)	MICRON TECHNOLOGY ORD	0.244	WR	BBB	BBB-
Wellington DUSG	03/04/22	03/08/22	(101,774)	NVIDIA ORD	0.070	NA	WR	A
Wellington DUSG	03/04/22	03/08/22	(150,225)	ENTEGRIS ORD	0.292	NA	BB	BB+
Wellington DUSG	03/07/22	03/09/22	(155,694)	ENTEGRIS ORD	0.296	NA	BB	BB+
<b>(3,097,274)</b>								
				<b>Software</b>				
Wellington DUSG	02/08/22	02/10/22	(60,762)	ADOBE ORD	NA	NA	NA	A+
Wellington DUSG	02/23/22	02/25/22	(374,667)	RINGCENTRAL CL A ORD	NA	NA	NA	NA
Wellington DUSG	03/25/22	03/29/22	(543,285)	ADOBE ORD	NA	NA	NA	A+
<b>(978,714)</b>								
				<b>Telecommunications</b>				
Wellington DUSG	02/10/22	02/14/22	(367,827)	APPLE ORD	0.511	WR	NA	AA+
Conning	03/03/22	03/07/22	(530,344)	CISCO SYSTEMS ORD	2.640	NA	NA	AA-
Conning	03/03/22	03/07/22	(523,190)	APPLE ORD	0.529	WR	NA	AA+
<b>(1,421,360)</b>								
				<b>Transportation</b>				
Wellington DUSG	01/26/22	01/28/22	(30,483)	FEDEX ORD	1.193	NA	WR	BBB
Wellington	02/22/22	02/24/22	(1,152,414)	UNION PACIFIC ORD	1.742	Baa1	A-	A-
Conning	03/03/22	03/07/22	(848,541)	UNION PACIFIC ORD	1.762	Baa1	A-	A-
Conning	03/03/22	03/07/22	(804,508)	UNITED PARCEL SERVICE CL B ORD	2.156	NA	NA	A-
Wellington DUSG	03/17/22	03/21/22	(367,705)	FEDEX ORD	1.316	NA	WR	BBB
<b>(3,203,650)</b>								

Equity Sales:		
Conning	(40,507,321)	38 Items

Equity Sales:		
Wellington	(28,221,315)	78 Items

Grand Total	(68,728,636)	116 Items
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No short-term transactions this quarter



COMPLIANCE REPORT

As of March 31, 2022

State Fund's Investment Policy is reviewed annually by the Investment and Risk Committee and approved by the Board of Directors.

There are no out-of-compliance items this period.

MOTION: To approve and ratify the transactions described on this list.