

**STATE COMPENSATION INSURANCE FUND  
GOVERNANCE COMMITTEE**

**MINUTES OF OPEN SESSION MEETING**

**September 13, 2022**

The Governance Committee met on September 13, 2022 at the State Fund Pleasanton Office, 5890 Owens Drive, (Atlantic/Pacific Conference Rooms), Pleasanton, California.

**AGENDA ITEM 1: CALL TO ORDER AND ROLL CALL**

The meeting was called to order on September 13, 2022 at 10:03 a.m. Committee Chair Thomas Rankin welcomed everyone joining the meeting.

Mr. Rankin requested Ms. Padua to call roll. The following members were present: Thomas E. Rankin (Chair); Daniel M. Curtin; David M. Lanier and Angie S. Wei (observer).

Absent by prior arrangement: Alexis A. Podesta.

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie Lariviere; Chief Financial Officer Peter Guastamachio; and Board Liaison and Assistant Corporate Secretary Hilda B. Padua.

Mr. Rankin noted that Ms. Wei was not part of the roll call. Her appointment to the Governance Committee needs to be approved first under Consent Calendar item 3c "Approval of Board Committee Assignments" and ratified by the Board.

**AGENDA ITEM 2: ANTITRUST ADMONITION**

Mr. Rankin called attention to, and requested confirmation that the Governance Committee members read, State Fund's Antitrust Admonition, which is included in each Committee member's meeting materials.

**AGENDA ITEM 3: CONSENT CALENDAR**

- a. Approval of May 19, 2022 Open Meeting Minutes
- b. Board Member Upcoming Speeches, Articles or Webinars
- c. Approval of Board Committee Assignments

Mr. Rankin asked whether any Committee member had comments on the items on the Consent Calendar, of which there were none.

Mr. Rankin called for a Motion.

MOTION: Mr. Lanier

SECOND: Mr. Curtin

To approve the Consent Calendar as presented.

Mr. Rankin requested public comment of which there was none. Mr. Rankin called for the vote.

YES: 3

NO: 0

Abstain: 0

Motion carried.

**AGENDA ITEM 4: PUBLIC COMMENT ON APPROPRIATENESS OF CLOSED SESSION FOR ITEMS 7 through 9**

Mr. Rankin requested public comment on the appropriateness of Closed Session for agenda items 7 through 9, of which there was none.

**AGENDA ITEM 5: PUBLIC COMMENT**

Mr. Rankin requested further public comment, of which there was none. The Governance Committee immediately convened into Closed Session at 10:05 a.m.

**AGENDA ITEM 10: CALL TO ORDER AND ROLL CALL**

The Open Session meeting reconvened at 10:50 a.m. following the conclusion of the Closed Session and the following members were present: Thomas E. Rankin (Chair); Daniel M. Curtin; and David M. Lanier; and Angie S. Wei (observer).

Absent by prior arrangement: Alexis A. Podesta.

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie R. Lariviere; Chief Financial Officer Peter Guastamachio; and Board Liaison and Assistant Corporate Secretary Hilda B. Padua.

**AGENDA ITEM 11: COMMITTEE MEMBER PRESENTATIONS**

Mr. Rankin requested presentations from the Committee members, of which there were none.

**AGENDA ITEM 12: PROPOSALS AND SUGGESTIONS FOR NOVEMBER 2022 AGENDA**

Mr. Rankin requested suggestions for agenda items for the November 2022 Governance Committee meeting other than the standing agenda items, of which there were none.

Mr. Rankin also requested public comment, of which there was none. He noted that the next Governance Committee meeting is scheduled sometime the week of November 14-18, 2022, location to be determined, unless noticed for a new date and time.

**ADJOURNMENT**

There being no further business before the Governance Committee, Mr. Rankin adjourned the meeting at 10:52 a.m.

Respectfully submitted,

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Hilda B. Padua  
Board Liaison and Assistant Corporate Secretary