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Date: May 4, 2022

TO: MEMBERS, INVESTMENT AND RISK COMMITTEE

I. AGENDA ITEM # AND TITLE:	Open Agenda Item 4 – Report on Bank Accounts, Cash Management Holdings and Long-term Investment Holdings
II. NAME AND PROGRAM:	Treasury and Investments
III. ACTIVITY:	<input checked="" type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
IV. JUSTIFICATION:	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

V. EXECUTIVE SUMMARY:

To report the bank accounts, cash management, long-term investment holdings and short-term investment holdings as of December 31, 2021.

VI. ANALYSIS:

These balances are pending EY’s audit review. EY is scheduled to complete their audit work by end of May 2022.

Bank Accounts	Balance as of 12/31/2021
State Treasurer	9,260,483
Union Bank	127,588,146
FHLB SF	1,269
Wells Fargo	3,817,982
US Bank	784,497
Total	141,452,377

Investment Portfolios	Book Adjusted Carrying Value as of 12/31/2021
Bonds	18,514,574,037
Equities	1,152,273,498
Short-term	-
Total	19,666,847,535