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Date: May 4, 2021

TO: MEMBERS, INVESTMENT AND RISK COMMITTEE

I. AGENDA ITEM # AND TITLE :	Open Agenda Item 4: Report on Bank Accounts, Cash Management Holdings and Long-Term Investment Holdings
II. NAME AND PROGRAM:	Treasury and investments
III. ACTIVITY:	<input checked="" type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
IV. JUSTIFICATION:	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

V. EXECUTIVE SUMMARY:

To report the bank accounts, cash management, long-term investment holdings and short-term investment holdings as of December 31, 2020.

VI. ANALYSIS:

These balances are pending EY's audit review. EY is scheduled to complete their audit work by end of May 2021.

Bank Accounts	12/31/2020
State Treasurer	32,002,032
Union Bank	(1,631,769)
FHLB SF	1,517
Wells Fargo	4,269,909
U.S. Bank	254,154
Total	34,895,843

Investment Portfolio	Book Adjusted Carrying Amount 12/31/20
Bonds	18,976,705,619
Equities	940,910,511
Short-term	20,156,678
Total	19,937,772,808