

# **Board Member Training**

## **Board of Directors**

### **January 20, 2011**

***Valerie Lampson, Learning & Development***

# Statutory Requirement

## Statutory Requirements - Insurance Code 11770(e)

**Each member of the board of directors shall attend training approved by the board of directors that covers topics, including, but not limited to:**

- The duties and obligations of members of a board of directors
- Corporate Governance
- Ethics
- Board of Director legal issues
- Insurance
- Finance and Investment
- Information Technology

***The training shall be conducted by persons or entities not affiliated with the State Compensation Insurance Fund.***

# Directors Development Program

- On Boarding Program – New Directors
- Continuing Education Program – All Directors
  - Training Related to Requirements
  - Elective Topics
- Training Opportunities Log on Consent Calendar
- Board and Committee Chairperson Specialized Training

# Continuing Education Program

- Logistics
  - Continue with 1-2 Full Days of Training supplemented by topics at select Board Meetings
- Development of Agenda
  - Interviews with Board Members
- Training Opportunities Log

# Workers Compensation Issues of the Day

- Focus: Current WC Issues, Emerging WC Issues and Trends, Emerging Industries, National and California Economic Landscape.
- Logistics:
  - Planned for Friday open session every other meeting
  - Starts in March
  - 30 to 45 minutes in duration
  - Topics and presenters recommended by Directors or President