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Date: November 7, 2014

TO: MEMBERS, BOARD OF DIRECTORS

I. AGENDA ITEM # AND TITLE :	Open Agenda Item 16 - Update on AB 2720
II. NAME AND PROGRAM:	Judith Sapper, Counsel and Assistant Corporate Secretary
III. ACTIVITY:	<input checked="" type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
IV. JUSTIFICATION:	<input type="checkbox"/> Standard/Required Item <input checked="" type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

V. EXECUTIVE SUMMARY:

Recent legislation, AB 2720 (Ting), will require all entities that are subject to the Bagley-Keene Open Meeting Act to report the votes of individual Board members on open session votes. The new law will take effect on January 1, 2015.

VI. ANALYSIS:

State Fund already meets the requirement of AB 2720 to report on Board actions taken in open session. The new legislation also requires reporting the vote or abstention on each action of each member present for the action.

VII. RECOMMENDATION:

State Fund currently reports the total Yes and No votes. Beginning in January, staff will record each member's votes on actions taken in open session.

VIII. PRESENTATION EXHIBITS: None

IX. APPENDIX: None