



333 Bush Street  
 San Francisco, CA 94104  
 (415) 263-5400  
 www.statefundca.com

Date: November 7, 2014

**INFORMATIONAL ONLY FOR BOARD OF DIRECTORS**

**TO: MEMBERS, INVESTMENT COMMITTEE**

<b>I. AGENDA ITEM # AND TITLE :</b>	Open Agenda Item 20ci – Bond Transactions and Compliance Report
<b>II. NAME AND PROGRAM:</b>	Stephanie Chan, Treasury and Investments
<b>III. ACTIVITY:</b>	<input type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input checked="" type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
<b>IV. JUSTIFICATION:</b>	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

**V. EXECUTIVE SUMMARY:**

In accordance with Sections 1200 and 1201 of the California Insurance Code, all investments made during the third quarter of 2014 (including securities purchased or sold) are presented to the Investment Committee for approval.

**VI. ANALYSIS:**

The investment transactions for the period of July 1, 2014 to September 30, 2014 are attached as Item 3d(i). In the fixed income portfolio, State Fund purchased 46 bonds totaling \$570.4 million and sold 7 bonds for a total of \$67.2 million. In the equity portfolio, \$41.2 million were purchased and \$44.5 million were sold for rebalancing. Year-to-date through September 30, the total net gain from the entire portfolio was \$49.7 million. The aggregate book adjusted carrying value of all investments was approximately \$18.9 billion.

The current investments no longer in compliance with State Fund’s Investment Policy are listed in the Compliance Report, Attachment 3d(ii). There are two out-of-compliance bonds. These bonds complied with the Investment Policy and met certain minimum credit rating standards at the time of purchase.

We request the Investment Committee’s approval and ratification of these investment transactions. These reports are also attached as Item 20c(i) on the agenda of the Full Board meeting.

**VII. RECOMMENDATION:**

We recommend that the Investment Committee approve and ratify the investment transactions from July 1, 2014 to September 30, 2014.

## INVESTMENTS TRANSACTIONS

Five hundred thirty-three transactions were consummated during the period from July 01 to September 30, 2014.

### BOND PURCHASES

Trade	Settle	Par/Shares	Description	Coupon	Maturity	Yield	Rating		
<b>CORPORATES</b>									
<b>Financial</b>									
<b>Deutsche Insurance Asset Management</b>									
07/21/14	07/24/14	5,290,000.00	CAPITAL ONE NA	2.950	07/23/21	2.995	A3	BBB+	A-
09/02/14	09/09/14	15,000,000.00	WELLS FARGO & COMPANY	3.300	09/09/24	3.332	A2	A+	AA-
09/03/14	09/10/14	5,000,000.00	JPMORGAN CHASE & CO	3.875	09/10/24	3.939	Baa1	A-	A
09/09/14	09/17/14	15,000,000.00	PRIVATE EXPORT FUNDING	2.250	03/15/20	2.290	Aaa	AA+	NA
09/09/14	09/15/14	9,730,000.00	CAISSE CENTRALE DESJARDN	1.550	09/12/17	1.580	Aa2	A+	AA-
09/29/14	10/02/14	10,000,000.00	GENERAL ELEC CAP CORP	3.100	01/09/23	3.240	A1	AA+	NR
09/30/14	10/07/14	3,000,000.00	METLIFE INC	2.463	12/15/17	1.808	A3	A-	A-
	Subtotal	63,020,000.00	7 item(s)						
<b>Industrial</b>									
<b>Deutsche Insurance Asset Management</b>									
07/07/14	07/16/14	1,665,000.00	MOODY'S CORPORATION	2.750	07/15/19	2.785	NA	BBB+	NA
09/03/14	09/10/14	10,000,000.00	LOWE'S COS INC	3.125	09/15/24	3.227	A3	A-	NA
	Subtotal	11,665,000.00	2 item(s)						
<b>New England Asset Management</b>									
07/22/14	07/25/14	4,650,000.00	PEPSICO INC	3.600	03/01/24	3.220	A1	A-	A
07/29/14	08/07/14	2,250,000.00	GEORGE WASHINGTON UNIV	4.300	09/15/44	4.300	A1	A+	NA
07/30/14	08/07/14	3,500,000.00	GEORGE WASHINGTON UNIV	4.300	09/15/44	4.400	A1	A+	NA
08/05/14	08/12/14	6,750,000.00	COMCAST CORP	4.200	08/15/34	4.228	A3	A-	A-
08/14/14	08/19/14	4,000,000.00	COMCAST CORP	4.250	01/15/33	4.085	A3	A-	A-
08/18/14	08/21/14	7,000,000.00	WAL-MART STORES INC	5.250	09/01/35	4.079	Aa2	AA	AA
08/19/14	08/22/14	2,500,000.00	COMCAST CORP	4.250	01/15/33	4.137	A3	A-	A-
09/04/14	09/09/14	10,200,000.00	COMCAST CORP	4.200	08/15/34	4.108	A3	A-	A-
09/16/14	09/19/14	19,300,000.00	STARBUCKS CORP	3.850	10/01/23	3.341	A3	A-	A-
09/17/14	09/22/14	10,000,000.00	MCDONALD'S CORP	3.250	06/10/24	3.370	A2	A	A
	Subtotal	<b>70,150,000.00</b>	10 item(s)						
<b>Utility</b>									
<b>Deutsche Insurance Asset Management</b>									
08/06/14	08/12/14	4,750,000.00	PUBLIC SERVICE ELECTRIC	2.000	08/15/19	2.043	Aa3	A	A+
08/19/14	08/22/14	2,260,000.00	SOUTHERN CO	2.150	09/01/19	2.199	Baa1	A-	A
	Subtotal	7,010,000.00	2 item(s)						
<b>New England Asset Management</b>									
07/22/14	07/25/14	15,000,000.00	EOG RESOURCES INC	2.625	03/15/23	3.125	A3	A-	NA
	Subtotal	15,000,000.00	1 item(s)						
<b>Total: CORPORATE</b>		<b>166,845,000.00</b>	<b>22 item(s)</b>						

**BOND PURCHASES**

Trade	Settle	Par/Shares	Description	Coupon	Maturity	Yield	Rating		
<b>MORTGAGE BACKED</b>									
<b>Deutsche Insurance Asset Management</b>									
07/17/14	07/22/14	7,807,239.00	FHR 3817 MA	4.500	10/15/37	1.367	Aaa	AA+	AAA
07/18/14	07/23/14	25,000,000.00	FG G08597	3.500	07/01/44	3.133	Aaa	AA+	AAA
08/13/14	09/11/14	29,860,563.60	FN AS3135	3.500	08/01/44	3.111	Aaa	AA+	AAA
09/04/14	09/18/14	17,000,000.00	FHMS K039 A2	3.303	08/25/47	2.939	Aaa	AA+	AAA
09/08/14	09/11/14	30,000,000.00	FN AX0142	4.000	09/01/44	2.894	Aaa	AA+	AAA
09/26/14	10/14/14	7,721,617.60	FN AE0822	4.500	02/01/41	2.675	Aaa	AA+	AAA
09/26/14	10/14/14	19,113,880.60	FG Q24955	4.000	02/01/44	2.967	Aaa	AA+	AAA
09/26/14	10/14/14	9,856,875.70	FN AD1952	4.000	02/01/40	2.891	Aaa	AA+	AAA
09/26/14	10/14/14	14,081,251.00	FN AD1952	4.000	02/01/40	2.891	Aaa	AA+	AAA
09/26/14	10/14/14	17,104,534.43	FG G07191	4.500	10/01/41	2.700	Aaa	AA+	AAA
09/26/14	10/14/14	1,444,965.66	FN AL0145	4.500	08/01/40	2.368	Aaa	AA+	AAA
09/26/14	10/14/14	13,574,959.50	FN AL0145	4.500	08/01/40	2.368	Aaa	AA+	AAA
	Subtotal	192,565,887.08	12 item(s)						
<b>New England Asset Management</b>									
07/29/14	08/12/14	33,110,129.18	FG Q22889	4.000	11/01/43	2.858	Aaa	AA+	AAA
08/25/14	08/28/14	28,951,233.04	FNR 2014-41 CG	3.000	06/25/40	2.538	Aaa	AA+	AAA
08/29/14	09/11/14	29,847,813.60	FN AL5632	4.000	08/01/44	2.882	Aaa	AA+	AAA
09/09/14	09/12/14	23,146,131.60	FHR 4358 DA	3.000	06/15/40	2.579	Aaa	AA+	AAA
09/25/14	09/30/14	10,342,045.77	FNR 2014-46 TA	3.000	10/25/40	2.518	Aaa	AA+	AAA
09/25/14	09/30/14	4,000,000.00	FHR 4387 KG	4.000	02/15/39	2.691	Aaa	AA+	AAA
09/25/14	09/30/14	29,559,558.12	FNR 2014-36 QB	3.000	09/25/33	2.492	Aaa	AA+	AAA
09/26/14	10/01/14	20,623,000.00	FHR 3951 ME	4.000	11/15/41	3.360	Aaa	AA+	AAA
09/26/14	10/01/14	10,911,000.00	FNR 2014-60 VL	3.500	08/25/33	3.358	Aaa	AA+	AAA
09/29/14	09/30/14	8,642,050.00	FNR 2014-65 VD	3.500	04/25/33	3.377	Aaa	AA+	AAA
	Subtotal	199,132,961.31	10 item(s)						
<b>Total: MORTGAGE-BACKED</b>		<b>391,698,848.39</b>	<b>22 item(s)</b>						
<b>MUNICIPAL</b>									
<b>New England Asset Management</b>									
09/09/14	09/12/14	5,890,000.00	PORT AUTH NY & NJ-182	5.310	08/01/46	4.253	Aa3	AA-	AA-
09/11/14	09/17/14	6,000,000.00	PA TURNPIKE COMM-TXBL	3.029	12/01/24	3.051	Aaa	NA	NA
	Subtotal	11,890,000.00	2 item(s)						
<b>Total MUNICIPAL:</b>		<b>11,890,000.00</b>	<b>2 item(s)</b>						
<b>Total Bond Purchases:</b>									
<b>Deutsche Insurance Asset Management</b>		<b>274,260,887.08</b>	<b>23 item(s)</b>						
<b>Total Bond Purchases:</b>									
<b>New England Asset Management</b>		<b>296,172,961.31</b>	<b>23 item(s)</b>						
<b>Grand Total:</b>									
<b>Bond Purchases</b>		<b>570,433,848.39</b>	<b>46 item(s)</b>						

**BOND SALES**

Trade	Settle	Current Units	Description	Coupon	Maturity	Yield	Rating		
<b>CORPORATE</b>									
<b>Financial</b>									
<b>Deutsche Insurance Asset Management</b>									
09/05/14	09/10/14	(10,000,000.00)	WELLS FARGO & CO.	5.625	12/11/17	1.623	A2	A+	AA-
	Subtotal	(10,000,000.00)	1 item(s)						
<b>Industrial</b>									
<b>New England Asset Management</b>									
07/14/14	07/17/14	(10,000,000.00)	MEDTRONIC INC	2.750	04/01/23	3.248	A2	AA-	NA
07/16/14	07/21/14	(9,900,000.00)	MEDTRONIC INC	2.750	04/01/23	3.248	A2	AA-	NA
07/02/14	07/08/14	(17,250,000.00)	MEDTRONIC INC	3.125	03/15/22	3.030	A2	AA-	NA
07/31/14	08/05/14	(9,000,000.00)	MEDTRONIC INC	4.125	03/15/21	2.730	A2	AA-	NA
07/29/14	08/01/14	(1,000,000.00)	MEDTRONIC INC	4.125	03/15/21	2.655	A2	AA-	NA
07/23/14	07/28/14	(10,000,000.00)	MEDTRONIC INC	4.125	03/15/21	2.638	A2	AA-	NA
	Subtotal	(57,150,000.00)	6 item(s)						

<b>Total CORPORATE:</b>	<b>(67,150,000.00)</b>	<b>7 item(s)</b>
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<b>Total Bond Sales:</b>		
<b>Deutsche Insurance Asset Management</b>	<b>(10,000,000.00)</b>	<b>1 item(s)</b>

<b>Total Bond Sales:</b>		
<b>New England Asset Management</b>	<b>(57,150,000.00)</b>	<b>6 item(s)</b>

<b>Grand Total:</b>		
<b>Bond Sales</b>	<b>(67,150,000.00)</b>	<b>7 item(s)</b>

**EQUITY PURCHASES**

Trade	Settle	Principal	Description	Yield	Rating		
<b>Aerospace/Defense</b>							
<b>Wellington Management</b>							
08/05/2014	08/08/2014	788,150.25	UNITED TECHNOLOGIES CORP	2.195	A2	A	A
08/06/2014	08/11/2014	375,135.00	UNITED TECHNOLOGIES CORP	2.221	A2	A	A
09/29/2014	10/02/2014	368,172.35	UNITED TECHNOLOGIES CORP	2.246	A2	A	A
09/30/2014	10/03/2014	633,637.18	UNITED TECHNOLOGIES CORP	2.235	A2	A	A
Subtotal:		2,165,094.78	4 item(s)				

<b>Total: Aerospace/Defense</b>	<b>2,165,094.78</b>	<b>4 item(s)</b>
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<b>Banks</b>							
<b>Blackrock Investment Management</b>							
08/21/2014	08/26/2014	45,339.84	MORGAN STANLEY	0.908	Baa2	A-	A
08/21/2014	08/26/2014	276,088.11	MORGAN STANLEY	0.908	Baa2	A-	A
08/21/2014	08/26/2014	1,741,314.03	BANK OF AMERICA CORP	0.247	Baa2	A-	A
08/21/2014	08/26/2014	295,271.56	BANK OF AMERICA CORP	0.247	Baa2	A-	A
08/21/2014	08/26/2014	79.13	BANK OF AMERICA CORP	0.247	Baa2	A-	A
08/21/2014	08/26/2014	1,021,782.12	CITIGROUP INC	0.078	N/A	A-	A
08/21/2014	08/26/2014	7,882.91	CITIGROUP INC	0.078	N/A	A-	A
08/22/2014	08/27/2014	22,098.92	MORGAN STANLEY	0.896	Baa2	A-	A
08/22/2014	08/27/2014	317,416.74	MORGAN STANLEY	0.896	Baa2	A-	A
08/25/2014	08/28/2014	425,715.95	MORGAN STANLEY	0.877	Baa2	A-	A
09/12/2014	09/17/2014	20,399.74	BANK OF AMERICA CORP	0.476	Baa2	A-	A
09/12/2014	09/17/2014	24,927.24	BANK OF AMERICA CORP	0.476	Baa2	A-	A
09/12/2014	09/17/2014	527,276.98	BANK OF AMERICA CORP	0.476	Baa2	A-	A
09/12/2014	09/17/2014	562,677.00	BANK OF AMERICA CORP	0.476	Baa2	A-	A
09/12/2014	09/17/2014	1,214,373.25	BANK OF AMERICA CORP	0.476	Baa2	A-	A
09/15/2014	09/18/2014	94,797.87	BANK OF AMERICA CORP	0.478	Baa2	A-	A
09/15/2014	09/18/2014	33,433.00	BANK OF AMERICA CORP	0.478	Baa2	A-	A
09/15/2014	09/18/2014	111,682.71	BANK OF AMERICA CORP	0.478	Baa2	A-	A
09/15/2014	09/18/2014	72,511.02	BANK OF AMERICA CORP	0.478	Baa2	A-	A
09/15/2014	09/18/2014	625,855.96	BANK OF AMERICA CORP	0.478	Baa2	A-	A
Subtotal:		7,440,924.08	20 item(s)				

<b>Wellington Management</b>							
08/05/2014	08/08/2014	415,254.34	PNC FINANCIAL SERVICES GROUF	2.248	A3	A-	A+
Subtotal:		415,254.34	1 item(s)				

<b>Total: Banks</b>	<b>7,856,178.42</b>	<b>21 item(s)</b>
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<b>Beverages</b>							
<b>Wellington Management</b>							
08/05/2014	08/08/2014	221,893.66	COCA-COLA CO/THE	2.986	N/A	AA	A+
09/29/2014	10/02/2014	21,008.35	COCA-COLA CO/THE	2.828	N/A	AA	A+
09/29/2014	10/02/2014	121,862.35	COCA-COLA CO/THE	2.828	N/A	AA	A+
09/29/2014	10/02/2014	58,863.00	COCA-COLA CO/THE	2.828	N/A	AA	A+
09/29/2014	10/02/2014	193,782.36	COCA-COLA CO/THE	2.828	N/A	AA	A+
09/29/2014	10/02/2014	269,852.16	COCA-COLA CO/THE	2.828	N/A	AA	A+
09/30/2014	10/03/2014	29,725.50	COCA-COLA CO/THE	2.801	N/A	AA	A+
09/30/2014	10/03/2014	609,338.73	COCA-COLA CO/THE	2.801	N/A	AA	A+
09/30/2014	10/03/2014	396,361.35	COCA-COLA CO/THE	2.801	N/A	AA	A+
09/30/2014	10/03/2014	88,713.66	COCA-COLA CO/THE	2.801	N/A	AA	A+
09/30/2014	10/03/2014	29,543.43	COCA-COLA CO/THE	2.801	N/A	AA	A+
Subtotal:		2,040,944.55	11 item(s)				

<b>Total: Beverages</b>	<b>2,040,944.55</b>	<b>11 item(s)</b>
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Trade	Settle	Principal	Description	Yield	Rating		
<b>Chemicals</b>							
<b>Wellington Management</b>							
08/05/2014	08/08/2014	39,401.98	PRAXAIR INC	1.968	N/A	A	N/A
Subtotal:		39,401.98	1 item(s)				

<b>Total: Chemicals</b>	<b>39,401.98</b>	<b>1 item(s)</b>
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<b>Commercial Services</b>							
<b>Wellington Management</b>							
09/29/2014	10/02/2014	148,745.52	AUTOMATIC DATA PROCESSING	2.319	Aa1	AA	N/A
09/30/2014	10/03/2014	130,412.46	AUTOMATIC DATA PROCESSING	2.311	Aa1	AA	N/A
Subtotal:		279,157.98	2 item(s)				

<b>Total: Commercial Svcs</b>	<b>279,157.98</b>	<b>2 item(s)</b>
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<b>Cosmetics/Personal Care</b>							
<b>Blackrock Investment Management</b>							
08/21/2014	08/26/2014	31,362.64	PROCTER & GAMBLE CO/THE	2.991	Aa3	AA-	N/A
08/21/2014	08/26/2014	438,762.30	PROCTER & GAMBLE CO/THE	2.991	Aa3	AA-	N/A
08/21/2014	08/26/2014	15,884.52	PROCTER & GAMBLE CO/THE	2.991	Aa3	AA-	N/A
08/22/2014	08/27/2014	12,537.75	PROCTER & GAMBLE CO/THE	2.987	Aa3	AA-	N/A
08/22/2014	08/27/2014	861,435.59	PROCTER & GAMBLE CO/THE	2.987	Aa3	AA-	N/A
08/25/2014	08/28/2014	549,871.20	PROCTER & GAMBLE CO/THE	2.980	Aa3	AA-	N/A
08/25/2014	08/28/2014	29,614.44	PROCTER & GAMBLE CO/THE	2.980	Aa3	AA-	N/A
08/25/2014	08/28/2014	26,989.88	PROCTER & GAMBLE CO/THE	2.980	Aa3	AA-	N/A
08/25/2014	08/28/2014	85,645.21	PROCTER & GAMBLE CO/THE	2.980	Aa3	AA-	N/A
08/25/2014	08/28/2014	65,508.91	PROCTER & GAMBLE CO/THE	2.980	Aa3	AA-	N/A
08/25/2014	08/28/2014	54,551.93	PROCTER & GAMBLE CO/THE	2.980	Aa3	AA-	N/A
08/26/2014	08/29/2014	115,540.67	PROCTER & GAMBLE CO/THE	2.987	Aa3	AA-	N/A
08/26/2014	08/29/2014	103,207.04	PROCTER & GAMBLE CO/THE	2.987	Aa3	AA-	N/A
08/26/2014	08/29/2014	18,336.87	PROCTER & GAMBLE CO/THE	2.987	Aa3	AA-	N/A
08/26/2014	08/29/2014	121,458.86	PROCTER & GAMBLE CO/THE	2.987	Aa3	AA-	N/A
Subtotal:		2,530,707.81	15 item(s)				

<b>Wellington Management</b>							
08/05/2014	08/08/2014	229,793.76	COLGATE-PALMOLIVE CO	2.195	N/A	AA-	AA-
08/06/2014	08/11/2014	88,341.57	COLGATE-PALMOLIVE CO	2.161	N/A	AA-	AA-
09/29/2014	10/02/2014	327,276.50	COLGATE-PALMOLIVE CO	2.134	N/A	AA-	AA-
09/30/2014	10/03/2014	607,614.57	COLGATE-PALMOLIVE CO	2.147	N/A	AA-	AA-
09/30/2014	10/03/2014	443,668.04	COLGATE-PALMOLIVE CO	2.147	N/A	AA-	AA-
Subtotal:		1,696,694.44	5 item(s)				

<b>Total: Cosmetics/Personal Care</b>	<b>4,227,402.25</b>	<b>20 item(s)</b>
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<b>Electric</b>							
<b>Wellington Management</b>							
08/05/2014	08/08/2014	151,121.77	DOMINION RESOURCES INC/VA	3.522	N/A	A-	BBB+
Subtotal:		151,121.77	1 item(s)				

<b>Total: Electric</b>	<b>151,121.77</b>	<b>1 item(s)</b>
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Trade	Settle	Principal	Description	Yield	Rating		
<b>Electrical Compo&amp;Equip</b>							
<b>Wellington Management</b>							
08/05/2014	08/08/2014	205,807.25	EMERSON ELECTRIC CO	2.705	A2	A	N/A
09/29/2014	10/02/2014	162,651.32	EMERSON ELECTRIC CO	2.745	A2	A	N/A
09/30/2014	10/03/2014	193,174.36	EMERSON ELECTRIC CO	2.749	A2	A	N/A
Subtotal:		561,632.93	3 item(s)				

<b>Total: Electrical Compo&amp;Equip</b>	<b>561,632.93</b>	<b>3 item(s)</b>
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<b>Electronics</b>							
<b>Wellington Management</b>							
08/05/2014	08/08/2014	76,449.93	HONEYWELL INTERNATIONAL INC	1.929	A2	A	A
Subtotal:		76,449.93	1 item(s)				

<b>Total: Electronics</b>	<b>76,449.93</b>	<b>1 item(s)</b>
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<b>Forest Products&amp;Paper</b>							
<b>Blackrock Investment Management</b>							
08/26/2014	08/29/2014	5,198.21	INTERNATIONAL PAPER CO	2.928	N/A	BBB	NR
08/26/2014	08/29/2014	99,706.22	INTERNATIONAL PAPER CO	2.928	N/A	BBB	NR
08/27/2014	09/02/2014	93,739.71	INTERNATIONAL PAPER CO	2.909	N/A	BBB	NR
08/27/2014	09/02/2014	10,090.50	INTERNATIONAL PAPER CO	2.909	N/A	BBB	NR
08/27/2014	09/02/2014	24,020.00	INTERNATIONAL PAPER CO	2.909	N/A	BBB	NR
08/27/2014	09/02/2014	32,451.85	INTERNATIONAL PAPER CO	2.909	N/A	BBB	NR
08/27/2014	09/02/2014	14,286.12	INTERNATIONAL PAPER CO	2.909	N/A	BBB	NR
08/28/2014	09/03/2014	24,131.14	INTERNATIONAL PAPER CO	2.902	N/A	BBB	NR
08/28/2014	09/03/2014	24,070.90	INTERNATIONAL PAPER CO	2.902	N/A	BBB	NR
08/28/2014	09/03/2014	73,252.91	INTERNATIONAL PAPER CO	2.902	N/A	BBB	NR
08/28/2014	09/03/2014	20,040.30	INTERNATIONAL PAPER CO	2.902	N/A	BBB	NR
08/28/2014	09/03/2014	16,765.63	INTERNATIONAL PAPER CO	2.902	N/A	BBB	NR
08/29/2014	09/04/2014	53,663.99	INTERNATIONAL PAPER CO	2.890	N/A	BBB	NR
08/29/2014	09/04/2014	16,794.81	INTERNATIONAL PAPER CO	2.890	N/A	BBB	NR
08/29/2014	09/04/2014	15,837.95	INTERNATIONAL PAPER CO	2.890	N/A	BBB	NR
08/29/2014	09/04/2014	40,347.34	INTERNATIONAL PAPER CO	2.890	N/A	BBB	NR
09/02/2014	09/05/2014	42,565.20	INTERNATIONAL PAPER CO	2.889	N/A	BBB	NR
09/02/2014	09/05/2014	19,042.15	INTERNATIONAL PAPER CO	2.889	N/A	BBB	NR
09/02/2014	09/05/2014	32,556.71	INTERNATIONAL PAPER CO	2.889	N/A	BBB	NR
09/02/2014	09/05/2014	61,653.68	INTERNATIONAL PAPER CO	2.889	N/A	BBB	NR
09/03/2014	09/08/2014	10,209.73	INTERNATIONAL PAPER CO	2.854	N/A	BBB	NR
09/03/2014	09/08/2014	152,939.48	INTERNATIONAL PAPER CO	2.854	N/A	BBB	NR
09/04/2014	09/09/2014	60,227.44	INTERNATIONAL PAPER CO	2.865	N/A	BBB	NR
09/04/2014	09/09/2014	87,664.21	INTERNATIONAL PAPER CO	2.865	N/A	BBB	NR
Subtotal:		1,031,256.18	24 item(s)				

<b>Total: Forest Products&amp;Paper</b>	<b>1,031,256.18</b>	<b>24 item(s)</b>
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<b>Healthcare-Products</b>							
<b>Blackrock Investment Management</b>							
09/25/2014	09/30/2014	108,627.81	BECTON DICKINSON AND CO	1.916	A3 *	A *	N/A
09/25/2014	09/30/2014	96,410.62	BECTON DICKINSON AND CO	1.916	A3 *	A *	N/A
09/25/2014	09/30/2014	407,714.05	BECTON DICKINSON AND CO	1.916	A3 *	A *	N/A
09/26/2014	10/01/2014	42,463.18	BECTON DICKINSON AND CO	1.910	A3 *	A *	N/A
09/26/2014	10/01/2014	203,903.42	BECTON DICKINSON AND CO	1.910	A3 *	A *	N/A



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Trade	Settle	Principal	Description	Yield	Rating		
09/26/2014	10/01/2014	73,047.08	BECTON DICKINSON AND CO	1.910	A3 *-	A *-	N/A
09/29/2014	10/02/2014	232,114.93	BECTON DICKINSON AND CO	1.906	A3 *-	A *-	N/A
09/29/2014	10/02/2014	7,182.60	BECTON DICKINSON AND CO	1.906	A3 *-	A *-	N/A
09/29/2014	10/02/2014	2,397.73	BECTON DICKINSON AND CO	1.906	A3 *-	A *-	N/A
09/29/2014	10/02/2014	113.76	BECTON DICKINSON AND CO	1.906	A3 *-	A *-	N/A
09/29/2014	10/02/2014	36,388.86	BECTON DICKINSON AND CO	1.906	A3 *-	A *-	N/A
09/30/2014	10/03/2014	150,231.14	BECTON DICKINSON AND CO	1.916	A3 *-	A *-	N/A
09/30/2014	10/03/2014	219,272.51	BECTON DICKINSON AND CO	1.916	A3 *-	A *-	N/A
09/30/2014	10/03/2014	61,604.54	BECTON DICKINSON AND CO	1.916	A3 *-	A *-	N/A
09/30/2014	10/03/2014	20,409.20	BECTON DICKINSON AND CO	1.916	A3 *-	A *-	N/A
09/30/2014	10/03/2014	53,848.07	BECTON DICKINSON AND CO	1.916	A3 *-	A *-	N/A
09/30/2014	10/03/2014	234,204.92	BECTON DICKINSON AND CO	1.916	A3 *-	A *-	N/A
Subtotal:		1,949,934.42	17 item(s)				

**Wellington Management**

09/29/2014	10/02/2014	294,742.17	MEDTRONIC INC	1.831	N/A	AA-	N/A
Subtotal:		294,742.17	1 item(s)				

<b>Total: Healthcare-Products</b>	<b>2,244,676.59</b>	<b>18 item(s)</b>
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**Insurance**

**Blackrock Investment Management**

08/26/2014	08/29/2014	264,899.16	METLIFE INC	2.292	N/A	A-	A
08/26/2014	08/29/2014	115,152.96	METLIFE INC	2.292	N/A	A-	A
08/27/2014	09/02/2014	292,751.84	METLIFE INC	2.284	N/A	A-	A
08/27/2014	09/02/2014	84,878.00	METLIFE INC	2.284	N/A	A-	A
08/27/2014	09/02/2014	100,340.67	METLIFE INC	2.284	N/A	A-	A
08/27/2014	09/02/2014	9,956.33	METLIFE INC	2.284	N/A	A-	A
08/27/2014	09/02/2014	165,838.42	METLIFE INC	2.284	N/A	A-	A
08/28/2014	09/03/2014	53,534.55	METLIFE INC	2.298	N/A	A-	A
08/28/2014	09/03/2014	298,906.01	METLIFE INC	2.298	N/A	A-	A
08/28/2014	09/03/2014	16,767.83	METLIFE INC	2.298	N/A	A-	A
08/28/2014	09/03/2014	16,489.26	METLIFE INC	2.298	N/A	A-	A
08/28/2014	09/03/2014	46,765.01	METLIFE INC	2.298	N/A	A-	A
08/29/2014	09/04/2014	76,498.14	METLIFE INC	2.284	N/A	A-	A
08/29/2014	09/04/2014	33,277.64	METLIFE INC	2.284	N/A	A-	A
08/29/2014	09/04/2014	40,371.18	METLIFE INC	2.284	N/A	A-	A
08/29/2014	09/04/2014	105,852.59	METLIFE INC	2.284	N/A	A-	A
09/02/2014	09/05/2014	16,988.39	METLIFE INC	2.259	N/A	A-	A
09/02/2014	09/05/2014	65,065.27	METLIFE INC	2.259	N/A	A-	A
09/02/2014	09/05/2014	224,621.34	METLIFE INC	2.259	N/A	A-	A
09/02/2014	09/05/2014	14,985.44	METLIFE INC	2.259	N/A	A-	A
09/02/2014	09/05/2014	16,922.11	METLIFE INC	2.259	N/A	A-	A
09/03/2014	09/08/2014	186,262.37	METLIFE INC	2.265	N/A	A-	A
09/03/2014	09/08/2014	24,337.03	METLIFE INC	2.265	N/A	A-	A
09/03/2014	09/08/2014	447,555.04	METLIFE INC	2.265	N/A	A-	A
09/04/2014	09/09/2014	25,581.29	METLIFE INC	2.256	N/A	A-	A
09/04/2014	09/09/2014	919,933.75	METLIFE INC	2.256	N/A	A-	A
09/04/2014	09/09/2014	66,656.71	METLIFE INC	2.256	N/A	A-	A
09/05/2014	09/10/2014	592,547.25	METLIFE INC	2.262	N/A	A-	A
09/05/2014	09/10/2014	185,266.65	METLIFE INC	2.262	N/A	A-	A
09/05/2014	09/10/2014	1,215.72	METLIFE INC	2.262	N/A	A-	A
Subtotal:		4,510,217.95	30 item(s)				



Trade	Settle	Principal	Description	Yield	Rating		
<b>Wellington Management</b>							
08/05/2014	08/08/2014	287,142.90	CHUBB CORP	2.165	N/A	A+	AA-
08/05/2014	08/08/2014	337,689.38	MARSH & MCLENNAN COS	2.046	N/A	A-	BBB+
08/06/2014	08/11/2014	410,554.87	CHUBB CORP	2.150	N/A	A+	AA-
08/06/2014	08/11/2014	90,981.00	MARSH & MCLENNAN COS	2.021	N/A	A-	BBB+
08/06/2014	08/11/2014	446,853.44	MARSH & MCLENNAN COS	2.021	N/A	A-	BBB+
08/07/2014	08/12/2014	573,054.89	CHUBB CORP	2.149	N/A	A+	AA-
08/07/2014	08/12/2014	35,016.00	CHUBB CORP	2.149	N/A	A+	AA-
08/07/2014	08/12/2014	497,822.36	MARSH & MCLENNAN COS	2.031	N/A	A-	BBB+
08/08/2014	08/13/2014	376,319.83	CHUBB CORP	2.128	N/A	A+	AA-
08/08/2014	08/13/2014	670,761.92	MARSH & MCLENNAN COS	2.004	N/A	A-	BBB+
08/08/2014	08/13/2014	274,141.80	MARSH & MCLENNAN COS	2.004	N/A	A-	BBB+
08/11/2014	08/14/2014	297,116.24	MARSH & MCLENNAN COS	2.003	N/A	A-	BBB+
	Subtotal:	4,297,454.63	12 item(s)				

<b>Total: Insurance</b>	<b>8,807,672.58</b>	<b>42 item(s)</b>
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**Oil&Gas**

<b>Wellington Management</b>							
08/05/2014	08/08/2014	574,885.56	EXXON MOBIL CORP	2.628	Aaa	AAA	WD
08/05/2014	08/08/2014	641,900.36	EXXON MOBIL CORP	2.628	Aaa	AAA	WD
08/12/2014	08/15/2014	21,244.87	EXXON MOBIL CORP	2.680	Aaa	AAA	WD
08/12/2014	08/15/2014	98,475.70	EXXON MOBIL CORP	2.680	Aaa	AAA	WD
08/13/2014	08/18/2014	277,011.84	EXXON MOBIL CORP	2.664	Aaa	AAA	WD
08/14/2014	08/19/2014	79,107.04	EXXON MOBIL CORP	2.665	Aaa	AAA	WD
08/15/2014	08/20/2014	59,382.42	EXXON MOBIL CORP	2.666	Aaa	AAA	WD
08/18/2014	08/21/2014	149,007.45	EXXON MOBIL CORP	2.653	Aaa	AAA	WD
08/19/2014	08/22/2014	99,688.60	EXXON MOBIL CORP	2.653	Aaa	AAA	WD
08/20/2014	08/25/2014	79,500.24	EXXON MOBIL CORP	2.648	Aaa	AAA	WD
08/21/2014	08/26/2014	29,936.67	EXXON MOBIL CORP	2.659	Aaa	AAA	WD
08/22/2014	08/27/2014	29,542.44	EXXON MOBIL CORP	2.681	Aaa	AAA	WD
08/25/2014	08/28/2014	49,339.25	EXXON MOBIL CORP	2.673	Aaa	AAA	WD
08/26/2014	08/29/2014	49,926.80	EXXON MOBIL CORP	2.650	Aaa	AAA	WD
08/27/2014	09/02/2014	39,816.80	EXXON MOBIL CORP	2.653	Aaa	AAA	WD
08/28/2014	09/03/2014	29,887.53	EXXON MOBIL CORP	2.651	Aaa	AAA	WD
08/29/2014	09/04/2014	69,375.88	EXXON MOBIL CORP	2.654	Aaa	AAA	WD
09/29/2014	10/02/2014	926,559.48	CHEVRON CORP	3.434	Aa1	AA	WD
09/29/2014	10/02/2014	463,729.52	EXXON MOBIL CORP	2.796	Aaa	AAA	WD
09/30/2014	10/03/2014	277,150.50	CHEVRON CORP	3.470	Aa1	AA	WD
	Subtotal:	4,045,468.95	20 item(s)				

<b>Total: Oil&amp;Gas</b>	<b>4,045,468.95</b>	<b>20 item(s)</b>
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**Pharmaceuticals**

<b>Wellington Management</b>							
08/05/2014	08/08/2014	171,214.08	CARDINAL HEALTH INC	1.769	N/A	A-	BBB+
08/05/2014	08/08/2014	25,475.32	MERCK & CO. INC.	3.124	WR	AA	A+
08/05/2014	08/08/2014	130,599.48	JOHNSON & JOHNSON	2.685	Aaa	AAA	AAA
	Subtotal:	327,288.88	3 item(s)				

<b>Total: Pharmaceuticals</b>	<b>327,288.88</b>	<b>3 item(s)</b>
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Trade	Settle	Principal	Description	Yield	Rating		
<b>Pipelines</b>							
<b>Wellington Management</b>							
09/29/2014	10/02/2014	356,579.36	ENBRIDGE INC	2.612	Baa1	A-	N/A
09/30/2014	10/03/2014	271,959.53	ENBRIDGE INC	2.634	Baa1	A-	N/A
Subtotal:		628,538.89	2 item(s)				
<b>Total: Pipelines</b>		<b>628,538.89</b>	<b>2 item(s)</b>				
<b>REITS</b>							
<b>Wellington Management</b>							
09/29/2014	10/02/2014	165,344.40	PUBLIC STORAGE	3.375	N/A	A	A+
09/30/2014	10/03/2014	332,703.60	PUBLIC STORAGE	3.377	N/A	A	A+
Subtotal:		498,048.00	2 item(s)				
<b>Total: REITS</b>		<b>498,048.00</b>	<b>2 item(s)</b>				
<b>Retail</b>							
<b>Blackrock Investment Management</b>							
08/13/2014	08/18/2014	14,101.50	HOME DEPOT INC	2.069	N/A	A	A-
08/13/2014	08/18/2014	50,777.95	HOME DEPOT INC	2.069	N/A	A	A-
08/13/2014	08/18/2014	19,280.24	HOME DEPOT INC	2.069	N/A	A	A-
08/13/2014	08/18/2014	181,669.28	HOME DEPOT INC	2.069	N/A	A	A-
Subtotal:		265,828.97	4 item(s)				
<b>Wellington Management</b>							
08/05/2014	08/08/2014	423,554.26	WAL-MART STORES INC	2.604	Aa2	AA	AA
08/05/2014	08/08/2014	709,323.67	MCDONALD'S CORP	3.425	WR	A	A
09/29/2014	10/02/2014	417,233.26	MCDONALD'S CORP	3.367	WR	A	A
Subtotal:		1,550,111.19	3 item(s)				
<b>Total: Retail</b>		<b>1,815,940.16</b>	<b>7 item(s)</b>				
<b>Semiconductors</b>							
<b>Blackrock Investment Management</b>							
08/13/2014	08/18/2014	44,035.00	INTEL CORP	2.640	N/A	A+	A+
08/13/2014	08/18/2014	17,872.61	INTEL CORP	2.640	N/A	A+	A+
08/13/2014	08/18/2014	252,874.14	INTEL CORP	2.640	N/A	A+	A+
08/13/2014	08/18/2014	51,571.48	INTEL CORP	2.640	N/A	A+	A+
08/13/2014	08/18/2014	440.96	INTEL CORP	2.640	N/A	A+	A+
08/13/2014	08/18/2014	15,087.49	INTEL CORP	2.640	N/A	A+	A+
08/13/2014	08/18/2014	562,006.42	INTEL CORP	2.640	N/A	A+	A+
08/13/2014	08/18/2014	22,449.16	INTEL CORP	2.640	N/A	A+	A+
08/13/2014	08/18/2014	82,794.26	INTEL CORP	2.640	N/A	A+	A+
08/13/2014	08/18/2014	434,961.52	INTEL CORP	2.640	N/A	A+	A+
08/13/2014	08/18/2014	54,658.14	INTEL CORP	2.640	N/A	A+	A+
08/13/2014	08/18/2014	128,045.11	INTEL CORP	2.640	N/A	A+	A+
Subtotal:		1,666,796.29	12 item(s)				
<b>Total: Semiconductors</b>		<b>1,666,796.29</b>	<b>12 item(s)</b>				

Trade	Settle	Principal	Description	Yield	Rating		
<b>Software</b>							
<b>Wellington Management</b>							
08/05/2014	08/08/2014	305,862.54	ORACLE CORP	1.201	N/A	A+	A+
09/29/2014	10/02/2014	711,950.65	ORACLE CORP	1.249	N/A	A+	A+
	Subtotal:	1,017,813.19	2 item(s)				
<b>Total: Software</b>		<b>1,017,813.19</b>	<b>2 item(s)</b>				
<b>Toys/Games/Hobbies</b>							
<b>Wellington Management</b>							
08/05/2014	08/08/2014	191,110.86	MATTEL INC	4.194	N/A	BBB+	A-
08/06/2014	08/11/2014	187,568.59	MATTEL INC	4.180	N/A	BBB+	A-
08/07/2014	08/12/2014	141,147.60	MATTEL INC	4.207	N/A	BBB+	A-
08/08/2014	08/13/2014	145,963.69	MATTEL INC	4.136	N/A	BBB+	A-
08/11/2014	08/14/2014	27,992.45	MATTEL INC	4.143	N/A	BBB+	A-
	Subtotal:	693,783.19	5 item(s)				
<b>Total: Toys/Games/Hobbies</b>		<b>693,783.19</b>	<b>5 item(s)</b>				
<b>Transportation</b>							
<b>Wellington Management</b>							
08/05/2014	08/08/2014	414,005.42	UNITED PARCEL SERVICE-CL B	2.674	N/A	A+	N/A
09/29/2014	10/02/2014	291,389.70	UNITED PARCEL SERVICE-CL B	2.702	N/A	A+	N/A
09/30/2014	10/03/2014	281,332.66	UNITED PARCEL SERVICE-CL B	2.676	N/A	A+	N/A
	Subtotal:	986,727.78	3 item(s)				
<b>Total: Transportation</b>		<b>986,727.78</b>	<b>3 item(s)</b>				
<b>Total: Equity Purchases</b>							
<b>Blackrock Investment Mngt.</b>		<b>19,395,665.70</b>	<b>122 item(s)</b>				
<b>Total: Equity Purchases</b>							
<b>Wellington Management</b>		<b>21,765,729.57</b>	<b>82 item(s)</b>				
<b>Grand Total:</b>							
<b>Equity Purchases</b>		<b>41,161,395.27</b>	<b>204 item(s)</b>				

**EQUITY SALES**

Trade	Settle	Principal	Description	Yield		Rating	
<b>Advertising</b>							
<b>Wellington Asset Management</b>							
08/05/14	08/08/14	(49,775.93)	OMNICOM GROUP	2.414	N/A	BBB+	NR
09/29/14	10/02/14	(138,456.73)	OMNICOM GROUP	2.603	N/A	BBB+	NR
09/29/14	10/02/14	(20,783.54)	OMNICOM GROUP	2.603	N/A	BBB+	NR
09/30/14	10/03/14	(276,707.48)	OMNICOM GROUP	2.614	N/A	BBB+	NR
09/30/14	10/03/14	(345,934.85)	OMNICOM GROUP	2.614	N/A	BBB+	NR
	Subtotal	(831,658.53)	5 item(s)				

<b>Total: Advertising</b>	<b>(831,658.53)</b>	<b>5 item(s)</b>
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<b>Aerospace/Defense</b>							
<b>Wellington Asset Management</b>							
08/05/14	08/08/14	(22,434.38)	GENERAL DYNAMICS CORP	2.028	N/A	A	A
08/05/14	08/08/14	(572,214.65)	LOCKHEED MARTIN CORP	3.079	Baa1	A-	A-
08/05/14	08/08/14	(16,788.49)	LOCKHEED MARTIN CORP	3.079	Baa1	A-	A-
08/05/14	08/08/14	(269,223.33)	NORTHROP GRUMMAN CORP	2.056	N/A	BBB+	BBB+
09/29/14	10/02/14	(338,744.82)	GENERAL DYNAMICS CORP	1.851	N/A	A	A
09/29/14	10/02/14	(18,141.09)	LOCKHEED MARTIN CORP	2.933	Baa1	A-	A-
09/29/14	10/02/14	(36,281.13)	LOCKHEED MARTIN CORP	2.933	Baa1	A-	A-
09/29/14	10/02/14	(145,260.54)	LOCKHEED MARTIN CORP	2.933	Baa1	A-	A-
09/29/14	10/02/14	(52,962.02)	NORTHROP GRUMMAN CORP	1.986	N/A	BBB+	BBB+
09/29/14	10/02/14	(92,469.77)	NORTHROP GRUMMAN CORP	1.986	N/A	BBB+	BBB+
09/30/14	10/03/14	(396,932.32)	LOCKHEED MARTIN CORP	2.910	Baa1	A-	A-
09/30/14	10/03/14	(143,687.43)	NORTHROP GRUMMAN CORP	1.988	N/A	BBB+	BBB+
	Subtotal	(2,105,139.97)	12 item(s)				

<b>Total: Aerospace/Defense</b>	<b>(2,105,139.97)</b>	<b>12 item(s)</b>
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<b>Apparel</b>							
<b>Wellington Asset Management</b>							
08/05/14	08/08/14	(177,138.40)	NIKE INC -CL B	1.209	N/A	AA-	N/A
08/06/14	08/11/14	(146,210.69)	NIKE INC -CL B	1.206	N/A	AA-	N/A
08/07/14	08/12/14	(91,312.66)	NIKE INC -CL B	1.218	N/A	AA-	N/A
09/29/14	10/02/14	(346,958.22)	NIKE INC -CL B	1.077	N/A	AA-	N/A
	Subtotal	(761,619.97)	4 item(s)				

<b>Total: Apparel</b>	<b>(761,619.97)</b>	<b>4 item(s)</b>
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<b>Banks</b>							
<b>Wellington Asset Management</b>							
08/05/14	08/08/14	(87,786.50)	WELLS FARGO & CO	2.579	A2	A+	AA-
	Subtotal	(87,786.50)	1 item(s)				

<b>Total: Banks</b>	<b>(87,786.50)</b>	<b>1 item(s)</b>
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<b>Beverages</b>							
<b>Blackrock Investment Management</b>							
08/21/14	08/26/14	(2,446,961.03)	BROWN-FORMAN CORP. CLASS B	1.213	N/A	A-	A+
08/21/14	08/26/14	(118,655.99)	COCA-COLA CO/THE	2.825	N/A	AA	A+
08/21/14	08/26/14	(13,767.64)	COCA-COLA CO/THE	2.825	N/A	AA	A+
08/21/14	08/26/14	(125,556.18)	COCA-COLA CO/THE	2.825	N/A	AA	A+
08/21/14	08/26/14	(306,002.83)	COCA-COLA CO/THE	2.825	N/A	AA	A+

Trade	Settle	Principal	Description	Yield	Rating		
08/21/14	08/26/14	(132,796.80)	COCA-COLA CO/THE	2.825	N/A	AA	A+
08/22/14	08/27/14	(469,888.15)	COCA-COLA CO/THE	2.845	N/A	AA	A+
08/22/14	08/27/14	(11,596.78)	COCA-COLA CO/THE	2.845	N/A	AA	A+
08/25/14	08/28/14	(122,104.26)	COCA-COLA CO/THE	2.825	N/A	AA	A+
	Subtotal	(3,747,329.66)	9 item(s)				

<b>Total: Beverages</b>	<b>(3,747,329.66)</b>	<b>9 item(s)</b>
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#### Biotechnology

Wellington Asset Management							
08/05/14	08/08/14	(588,059.74)	AMGEN INC	1.689	N/A	A	BBB
08/06/14	08/11/14	(280,688.49)	AMGEN INC	1.700	N/A	A	BBB
08/07/14	08/12/14	(178,576.85)	AMGEN INC	1.718	N/A	A	BBB
09/29/14	10/02/14	(252,107.10)	AMGEN INC	1.642	N/A	A	BBB
09/30/14	10/03/14	(285,623.87)	AMGEN INC	1.638	N/A	A	BBB
	Subtotal	(1,585,056.05)	5 item(s)				

<b>Total: Biotechnology</b>	<b>(1,585,056.05)</b>	<b>5 item(s)</b>
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#### Chemicals

Wellington Asset Management							
08/05/14	08/08/14	(137,228.69)	ECOLAB INC	0.975	N/A	BBB+	N/A
09/29/14	10/02/14	(34,852.44)	ECOLAB INC	0.946	N/A	BBB+	N/A
09/30/14	10/03/14	(220,522.12)	ECOLAB INC	0.958	N/A	BBB+	N/A
	Subtotal	(392,603.25)	3 item(s)				

<b>Total: Chemicals</b>	<b>(392,603.25)</b>	<b>3 item(s)</b>
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#### Commercial Services

Wellington Asset Management							
08/05/14	08/08/14	(137,079.02)	AUTOMATIC DATA PROCESSING	2.330	Aa1	AA	N/A
08/06/14	08/11/14	(88,408.67)	AUTOMATIC DATA PROCESSING	2.333	Aa1	AA	N/A
08/07/14	08/12/14	(88,201.33)	AUTOMATIC DATA PROCESSING	2.342	Aa1	AA	N/A
08/08/14	08/13/14	(121,482.46)	AUTOMATIC DATA PROCESSING	2.311	Aa1	AA	N/A
08/11/14	08/14/14	(141,741.42)	AUTOMATIC DATA PROCESSING	2.305	Aa1	AA	N/A
	Subtotal	(576,912.90)	5 item(s)				

<b>Total: Commercial Svcs.</b>	<b>(576,912.90)</b>	<b>5 item(s)</b>
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#### Computers

Blackrock Investment Management							
07/15/14	07/18/14	(615,658.75)	INTL BUSINESS MACHINES CORP	2.097	Aa3	AA-	A+
07/15/14	07/18/14	(141,858.45)	INTL BUSINESS MACHINES CORP	2.097	Aa3	AA-	A+
07/15/14	07/18/14	(15,079.19)	INTL BUSINESS MACHINES CORP	2.097	Aa3	AA-	A+
	Subtotal	(772,596.39)	3 item(s)				

  

Wellington Asset Management							
08/05/14	08/08/14	(223,297.04)	INTL BUSINESS MACHINES CORP	2.191	Aa3	AA-	A+
	Subtotal	(223,297.04)	1 item(s)				

<b>Total: Computers</b>	<b>(995,893.43)</b>	<b>4 item(s)</b>
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#### Cosmetics/Personal Care

Wellington Asset Management							
08/05/14	08/08/14	(42,224.71)	PROCTER & GAMBLE CO/THE	3.136	Aa3	AA-	N/A
09/29/14	10/02/14	(308,632.79)	PROCTER & GAMBLE CO/THE	2.951	Aa3	AA-	N/A
	Subtotal	(350,857.50)	2 item(s)				

<b>Total: Cosmetic/Personal Care</b>	<b>(350,857.50)</b>	<b>2 item(s)</b>
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Trade	Settle	Principal	Description	Yield	Rating		
<b>Diversified Finan Serv</b>							
<b>Wellington Asset Management</b>							
08/05/14	08/08/14	(21,850.43)	BLACKROCK INC	2.398	A1	AA-	N/A
09/29/14	10/02/14	(165,400.29)	BLACKROCK INC	2.259	A1	AA-	N/A
09/30/14	10/03/14	(374,714.74)	BLACKROCK INC	2.275	A1	AA-	N/A
	Subtotal	(561,965.46)	3 item(s)				
<b>Total: Diversified Fin Serv</b>		<b>(561,965.46)</b>	<b>3 item(s)</b>				
<b>Food</b>							
<b>Blackrock Investment Management</b>							
08/21/14	08/26/14	(237,469.85)	GENERAL MILLS INC	2.969	N/A	BBB+	BBB+
08/22/14	08/27/14	(286,750.17)	GENERAL MILLS INC	2.998	N/A	BBB+	BBB+
08/22/14	08/27/14	(7,386.29)	GENERAL MILLS INC	2.998	N/A	BBB+	BBB+
08/25/14	08/28/14	(9,197.43)	GENERAL MILLS INC	2.990	N/A	BBB+	BBB+
08/25/14	08/28/14	(147,062.38)	GENERAL MILLS INC	2.990	N/A	BBB+	BBB+
08/26/14	08/29/14	(39,106.19)	GENERAL MILLS INC	2.982	N/A	BBB+	BBB+
08/26/14	08/29/14	(147,386.15)	GENERAL MILLS INC	2.982	N/A	BBB+	BBB+
08/27/14	09/02/14	(75,350.99)	GENERAL MILLS INC	2.967	N/A	BBB+	BBB+
08/27/14	09/02/14	(68,156.55)	GENERAL MILLS INC	2.967	N/A	BBB+	BBB+
08/27/14	09/02/14	(36,935.90)	GENERAL MILLS INC	2.967	N/A	BBB+	BBB+
08/27/14	09/02/14	(45,499.53)	GENERAL MILLS INC	2.967	N/A	BBB+	BBB+
08/27/14	09/02/14	(7,384.21)	GENERAL MILLS INC	2.967	N/A	BBB+	BBB+
08/28/14	09/03/14	(8,187.22)	GENERAL MILLS INC	2.970	N/A	BBB+	BBB+
08/28/14	09/03/14	(61,274.56)	GENERAL MILLS INC	2.970	N/A	BBB+	BBB+
08/28/14	09/03/14	(37,205.08)	GENERAL MILLS INC	2.970	N/A	BBB+	BBB+
	Subtotal	(1,214,352.50)	15 item(s)				
<b>Total: Food</b>		<b>(1,214,352.50)</b>	<b>15 item(s)</b>				
<b>Forest Products&amp;Paper</b>							
<b>Blackrock Investment Management</b>							
07/08/14	07/08/14	(19.18)	VERITIV CORP		N/A	N/A	N/A
07/10/14	07/15/14	(50,784.61)	VERITIV CORP		N/A	N/A	N/A
08/26/14	08/29/14	(24,111.24)	MEADWESTVACO CORP	4.658	N/A	BBB	N/A
08/26/14	08/29/14	(123,470.93)	MEADWESTVACO CORP	4.658	N/A	BBB	N/A
08/26/14	08/29/14	(27,447.58)	MEADWESTVACO CORP	4.658	N/A	BBB	N/A
08/27/14	09/02/14	(27,468.70)	MEADWESTVACO CORP	4.654	N/A	BBB	N/A
08/28/14	09/03/14	(46,643.59)	MEADWESTVACO CORP	4.664	N/A	BBB	N/A
08/28/14	09/03/14	(10,435.40)	MEADWESTVACO CORP	4.664	N/A	BBB	N/A
08/28/14	09/03/14	(42,181.37)	MEADWESTVACO CORP	4.664	N/A	BBB	N/A
08/29/14	09/04/14	(14,207.62)	MEADWESTVACO CORP	4.651	N/A	BBB	N/A
08/29/14	09/04/14	(95,829.78)	MEADWESTVACO CORP	4.651	N/A	BBB	N/A
08/29/14	09/04/14	(19,157.98)	MEADWESTVACO CORP	4.651	N/A	BBB	N/A
08/29/14	09/04/14	(82,365.02)	MEADWESTVACO CORP	4.651	N/A	BBB	N/A
09/02/14	09/05/14	(8,219.41)	MEADWESTVACO CORP	4.661	N/A	BBB	N/A
09/02/14	09/05/14	(3,860.01)	MEADWESTVACO CORP	4.661	N/A	BBB	N/A
09/02/14	09/05/14	(5,829.51)	MEADWESTVACO CORP	4.661	N/A	BBB	N/A
09/02/14	09/05/14	(38,398.48)	MEADWESTVACO CORP	4.661	N/A	BBB	N/A
09/02/14	09/05/14	(68,578.32)	MEADWESTVACO CORP	4.661	N/A	BBB	N/A
09/03/14	09/08/14	(8,337.29)	MEADWESTVACO CORP	4.666	N/A	BBB	N/A
09/03/14	09/08/14	(27,461.79)	MEADWESTVACO CORP	4.666	N/A	BBB	N/A
09/03/14	09/08/14	(27,461.79)	MEADWESTVACO CORP	4.666	N/A	BBB	N/A
09/03/14	09/08/14	(82,403.99)	MEADWESTVACO CORP	4.666	N/A	BBB	N/A
09/03/14	09/08/14	(108,734.06)	MEADWESTVACO CORP	4.666	N/A	BBB	N/A
09/04/14	09/09/14	(4,331.28)	MEADWESTVACO CORP	4.674	N/A	BBB	N/A
09/04/14	09/09/14	(55,427.49)	MEADWESTVACO CORP	4.674	N/A	BBB	N/A



Trade	Settle	Principal	Description	Yield		Rating	
09/04/14	09/09/14	(137,078.56)	MEADWESTVACO CORP	4.674	N/A	BBB	N/A
09/05/14	09/10/14	(97,611.80)	MEADWESTVACO CORP	4.667	N/A	BBB	N/A
09/08/14	09/11/14	(27,218.59)	MEADWESTVACO CORP	4.694	N/A	BBB	N/A
09/08/14	09/11/14	(40,781.33)	MEADWESTVACO CORP	4.694	N/A	BBB	N/A
09/08/14	09/11/14	(90,737.63)	MEADWESTVACO CORP	4.694	N/A	BBB	N/A
09/09/14	09/12/14	(5,411.08)	MEADWESTVACO CORP	4.729	N/A	BBB	N/A
09/09/14	09/12/14	(27,074.60)	MEADWESTVACO CORP	4.729	N/A	BBB	N/A
09/09/14	09/12/14	(14,486.35)	MEADWESTVACO CORP	4.729	N/A	BBB	N/A
09/09/14	09/12/14	(49,570.40)	MEADWESTVACO CORP	4.729	N/A	BBB	N/A
09/10/14	09/15/14	(13,366.10)	MEADWESTVACO CORP	4.755	N/A	BBB	N/A
09/10/14	09/15/14	(29,629.27)	MEADWESTVACO CORP	4.755	N/A	BBB	N/A
09/10/14	09/15/14	(1,513.14)	MEADWESTVACO CORP	4.755	N/A	BBB	N/A
09/10/14	09/15/14	(14,703.98)	MEADWESTVACO CORP	4.755	N/A	BBB	N/A
09/10/14	09/15/14	(5,935.96)	MEADWESTVACO CORP	4.755	N/A	BBB	N/A
09/10/14	09/15/14	(7,767.66)	MEADWESTVACO CORP	4.755	N/A	BBB	N/A
09/10/14	09/15/14	(26,924.20)	MEADWESTVACO CORP	4.755	N/A	BBB	N/A
09/10/14	09/15/14	(28,237.48)	MEADWESTVACO CORP	4.755	N/A	BBB	N/A
09/11/14	09/16/14	(13,900.33)	MEADWESTVACO CORP	4.685	N/A	BBB	N/A
09/11/14	09/16/14	(54,066.00)	MEADWESTVACO CORP	4.685	N/A	BBB	N/A
09/11/14	09/16/14	(60,236.70)	MEADWESTVACO CORP	4.685	N/A	BBB	N/A
09/11/14	09/16/14	(244,183.46)	MEADWESTVACO CORP	4.685	N/A	BBB	N/A
09/12/14	09/17/14	(9,675.78)	MEADWESTVACO CORP	4.707	N/A	BBB	N/A
09/12/14	09/17/14	(46,154.00)	MEADWESTVACO CORP	4.707	N/A	BBB	N/A
09/15/14	09/18/14	(13,550.10)	MEADWESTVACO CORP	4.715	N/A	BBB	N/A
09/15/14	09/18/14	(54,259.78)	MEADWESTVACO CORP	4.715	N/A	BBB	N/A
09/16/14	09/19/14	(44,464.94)	MEADWESTVACO CORP	4.716	N/A	BBB	N/A
09/17/14	09/22/14	(13,490.90)	MEADWESTVACO CORP	4.742	N/A	BBB	N/A
09/17/14	09/22/14	(24,214.50)	MEADWESTVACO CORP	4.742	N/A	BBB	N/A
09/17/14	09/22/14	(21,404.05)	MEADWESTVACO CORP	4.742	N/A	BBB	N/A
09/17/14	09/22/14	(26,953.96)	MEADWESTVACO CORP	4.742	N/A	BBB	N/A
09/18/14	09/23/14	(12,958.18)	MEADWESTVACO CORP	4.713	N/A	BBB	N/A
09/18/14	09/23/14	(47,045.81)	MEADWESTVACO CORP	4.713	N/A	BBB	N/A
09/18/14	09/23/14	(5,975.44)	MEADWESTVACO CORP	4.713	N/A	BBB	N/A
09/19/14	09/24/14	(42,742.21)	MEADWESTVACO CORP	4.735	N/A	BBB	N/A
09/19/14	09/24/14	(14,920.94)	MEADWESTVACO CORP	4.735	N/A	BBB	N/A
09/22/14	09/25/14	(67,135.15)	MEADWESTVACO CORP	4.776	N/A	BBB	N/A
09/23/14	09/26/14	(43,354.61)	MEADWESTVACO CORP	4.819	N/A	BBB	N/A
09/24/14	09/29/14	(61,516.01)	MEADWESTVACO CORP	4.801	N/A	BBB	N/A
09/25/14	09/30/14	(43,907.99)	MEADWESTVACO CORP	4.878	N/A	BBB	N/A
09/26/14	10/01/14	(37,770.79)	MEADWESTVACO CORP	4.834	N/A	BBB	N/A
09/26/14	10/01/14	(15,778.21)	MEADWESTVACO CORP	4.834	N/A	BBB	N/A
09/29/14	10/02/14	(44,702.32)	MEADWESTVACO CORP	4.851	N/A	BBB	N/A
09/29/14	10/02/14	(33,666.70)	MEADWESTVACO CORP	4.851	N/A	BBB	N/A
09/30/14	10/03/14	(37,327.89)	MEADWESTVACO CORP	4.885	N/A	BBB	N/A
09/30/14	10/03/14	(25,787.99)	MEADWESTVACO CORP	4.885	N/A	BBB	N/A
	Subtotal	(2,782,359.29)	70 item(s)				

<b>Total: Forest Prod&amp;Paper</b>	<b>(2,782,359.29)</b>	<b>70 item(s)</b>
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**Healthcare-Products**

**Wellington Asset Management**

08/05/14	08/08/14	(167,886.06)	MEDTRONIC INC	1.847	N/A	AA-*	N/A
08/06/14	08/11/14	(147,063.46)	MEDTRONIC INC	1.868	N/A	AA-*	N/A
08/07/14	08/12/14	(67,180.35)	MEDTRONIC INC	1.877	N/A	AA-*	N/A
08/08/14	08/13/14	(43,172.24)	MEDTRONIC INC	1.842	N/A	AA-*	N/A
08/11/14	08/14/14	(16,843.44)	MEDTRONIC INC	1.845	N/A	AA-*	N/A
	Subtotal	(442,145.55)	5 item(s)				

<b>Total: Healthcare Products</b>	<b>(442,145.55)</b>	<b>5 item(s)</b>
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Trade	Settle	Principal	Description	Yield	Rating		
<b>Healthcare-Services</b>							
<b>Wellington Asset Management</b>							
08/05/14	08/08/14	(535,621.72)	UNITEDHEALTH GROUP INC	1.500	A3	A	A
08/06/14	08/11/14	(285,329.79)	UNITEDHEALTH GROUP INC	1.491	A3	A	A
08/07/14	08/12/14	(118,271.62)	UNITEDHEALTH GROUP INC	1.533	A3	A	A
	Subtotal	<b>(939,223.13)</b>	3 item(s)				

<b>Total: Healthcare Services</b>	<b>(939,223.13)</b>	<b>3 item(s)</b>
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<b>Household Products/Wares</b>							
<b>Blackrock Investment Management</b>							
09/05/14	09/10/14	(208,787.59)	KIMBERLY-CLARK CORP	3.098	A2	A	A
09/05/14	09/10/14	(75,341.92)	KIMBERLY-CLARK CORP	3.098	A2	A	A
09/08/14	09/11/14	(9,869.22)	KIMBERLY-CLARK CORP	3.113	A2	A	A
09/08/14	09/11/14	(61,907.27)	KIMBERLY-CLARK CORP	3.113	A2	A	A
09/08/14	09/11/14	(128,997.09)	KIMBERLY-CLARK CORP	3.113	A2	A	A
09/09/14	09/12/14	(397,261.86)	KIMBERLY-CLARK CORP	3.116	A2	A	A
09/10/14	09/15/14	(25,757.51)	KIMBERLY-CLARK CORP	3.115	A2	A	A
09/10/14	09/15/14	(27,151.99)	KIMBERLY-CLARK CORP	3.115	A2	A	A
09/10/14	09/15/14	(182,176.64)	KIMBERLY-CLARK CORP	3.115	A2	A	A
09/11/14	09/16/14	(47,974.04)	KIMBERLY-CLARK CORP	3.110	A2	A	A
09/11/14	09/16/14	(22,908.19)	KIMBERLY-CLARK CORP	3.110	A2	A	A
09/11/14	09/16/14	(15,733.06)	KIMBERLY-CLARK CORP	3.110	A2	A	A
09/11/14	09/16/14	(72,098.26)	KIMBERLY-CLARK CORP	3.110	A2	A	A
09/11/14	09/16/14	(382,850.84)	KIMBERLY-CLARK CORP	3.110	A2	A	A
09/12/14	09/17/14	(136,126.52)	KIMBERLY-CLARK CORP	3.141	A2	A	A
09/15/14	09/18/14	(228,372.47)	KIMBERLY-CLARK CORP	3.130	A2	A	A
09/15/14	09/18/14	(12,229.39)	KIMBERLY-CLARK CORP	3.130	A2	A	A
09/15/14	09/18/14	(14,552.50)	KIMBERLY-CLARK CORP	3.130	A2	A	A
09/16/14	09/19/14	(10,032.39)	KIMBERLY-CLARK CORP	3.117	A2	A	A
09/16/14	09/19/14	(14,298.15)	KIMBERLY-CLARK CORP	3.117	A2	A	A
09/16/14	09/19/14	(242,192.76)	KIMBERLY-CLARK CORP	3.117	A2	A	A
09/17/14	09/22/14	(171,864.05)	KIMBERLY-CLARK CORP	3.120	A2	A	A
09/17/14	09/22/14	(14,310.88)	KIMBERLY-CLARK CORP	3.120	A2	A	A
09/18/14	09/23/14	(14,305.52)	KIMBERLY-CLARK CORP	3.120	A2	A	A
09/18/14	09/23/14	(14,316.91)	KIMBERLY-CLARK CORP	3.120	A2	A	A
09/18/14	09/23/14	(67,158.54)	KIMBERLY-CLARK CORP	3.120	A2	A	A
09/19/14	09/24/14	(202,044.38)	KIMBERLY-CLARK CORP	3.114	A2	A	A
09/22/14	09/25/14	(46,161.00)	KIMBERLY-CLARK CORP	3.093	A2	A	A
09/22/14	09/25/14	(271,925.97)	KIMBERLY-CLARK CORP	3.093	A2	A	A
09/23/14	09/26/14	(107,396.14)	KIMBERLY-CLARK CORP	3.127	A2	A	A
	Subtotal	<b>(3,226,103.05)</b>	30 item(s)				

<b>Total: Household Prod/Wares</b>	<b>(3,226,103.05)</b>	<b>30 item(s)</b>
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<b>Insurance</b>							
<b>Blackrock Investment Management</b>							
08/26/14	08/29/14	(48,460.41)	PRUDENTIAL FINANCIAL INC	2.354	Baa1	A	A-
08/26/14	08/29/14	(33,473.31)	PRUDENTIAL FINANCIAL INC	2.354	Baa1	A	A-
08/26/14	08/29/14	(16,835.23)	PRUDENTIAL FINANCIAL INC	2.354	Baa1	A	A-
08/26/14	08/29/14	(394,019.77)	PRUDENTIAL FINANCIAL INC	2.354	Baa1	A	A-
08/27/14	09/02/14	(159,699.03)	PRUDENTIAL FINANCIAL INC	2.344	Baa1	A	A-
08/27/14	09/02/14	(209,043.38)	PRUDENTIAL FINANCIAL INC	2.344	Baa1	A	A-
08/28/14	09/03/14	(394,177.17)	PRUDENTIAL FINANCIAL INC	2.380	Baa1	A	A-
08/28/14	09/03/14	(116,895.60)	PRUDENTIAL FINANCIAL INC	2.380	Baa1	A	A-
08/29/14	09/04/14	(291,846.56)	PRUDENTIAL FINANCIAL INC	2.364	Baa1	A	A-
08/29/14	09/04/14	(10,665.13)	PRUDENTIAL FINANCIAL INC	2.364	Baa1	A	A-
09/02/14	09/05/14	(24,380.81)	PRUDENTIAL FINANCIAL INC	2.361	Baa1	A	A-

Trade	Settle	Principal	Description	Yield	Rating		
09/02/14	09/05/14	(24,141.51)	PRUDENTIAL FINANCIAL INC	2.361	Baa1	A	A-
09/02/14	09/05/14	(128,515.77)	PRUDENTIAL FINANCIAL INC	2.361	Baa1	A	A-
09/03/14	09/08/14	(115,542.50)	PRUDENTIAL FINANCIAL INC	2.365	Baa1	A	A-
09/04/14	09/09/14	(144,826.57)	PRUDENTIAL FINANCIAL INC	2.374	Baa1	A	A-
09/04/14	09/09/14	(488,001.13)	PRUDENTIAL FINANCIAL INC	2.374	Baa1	A	A-
09/05/14	09/10/14	(119,585.89)	PRUDENTIAL FINANCIAL INC	2.376	Baa1	A	A-
	Subtotal	(2,720,109.77)	17 item(s)				

<b>Total: Insurance</b>	<b>(2,720,109.77)</b>	<b>17 item(s)</b>
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**Media****Blackrock Investment Management**

08/13/14	08/18/14	(47,225.00)	WALT DISNEY CO/THE	0.982	N/A	A	A
08/13/14	08/18/14	(4,470.56)	WALT DISNEY CO/THE	0.982	N/A	A	A
08/13/14	08/18/14	(775,815.38)	WALT DISNEY CO/THE	0.982	N/A	A	A
08/14/14	08/19/14	(2,233,529.63)	WALT DISNEY CO/THE	0.971	N/A	A	A
	Subtotal	(3,061,040.57)	4 item(s)				

**Wellington Asset Management**

08/05/14	08/08/14	(397,983.66)	WALT DISNEY CO/THE	0.991	N/A	A	A
	Subtotal	(397,983.66)	1 item(s)				

<b>Total: Media</b>	<b>(3,459,024.23)</b>	<b>5 item(s)</b>
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**Miscellaneous Manufacturing****Blackrock Investment Management**

07/15/14	07/18/14	(261,407.01)	GENERAL ELECTRIC CO	3.193	Aa3	AA+	N/A
07/15/14	07/18/14	(784,006.97)	GENERAL ELECTRIC CO	3.193	Aa3	AA+	N/A
07/15/14	07/18/14	(3,113.23)	GENERAL ELECTRIC CO	3.193	Aa3	AA+	N/A
07/16/14	07/21/14	(144,547.55)	GENERAL ELECTRIC CO	3.148	Aa3	AA+	N/A
07/16/14	07/21/14	(124,774.86)	GENERAL ELECTRIC CO	3.148	Aa3	AA+	N/A
07/16/14	07/21/14	(92,675.04)	GENERAL ELECTRIC CO	3.148	Aa3	AA+	N/A
	Subtotal	(1,410,524.66)	6 item(s)				

<b>Total: Misc. Manufacturing</b>	<b>(1,410,524.66)</b>	<b>6 item(s)</b>
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**Oil&Gas****Wellington Asset Management**

08/05/14	08/08/14	(165,424.26)	CHEVRON CORP	3.257	Aa1	AA	WD
	Subtotal	(165,424.26)	1 item(s)				

<b>Total: Oil&amp;Gas</b>	<b>(165,424.26)</b>	<b>1 item(s)</b>
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**Pharmaceuticals****Wellington Asset Management**

08/05/14	08/08/14	(1,136,530.36)	PFIZER INC	3.590	A1	AA	A+
08/06/14	08/11/14	(62,941.29)	PFIZER INC	3.607	A1	AA	A+
09/29/14	10/02/14	(271,654.67)	CARDINAL HEALTH INC	1.706	N/A	A-	BBB+
09/29/14	10/02/14	(406,988.05)	JOHNSON & JOHNSON	2.554	Aaa	AAA	AAA
09/30/14	10/03/14	(237,480.92)	CARDINAL HEALTH INC	1.722	N/A	A-	BBB+
	Subtotal	(2,115,595.29)	5 item(s)				

<b>Total: Pharmaceuticals</b>	<b>(2,115,595.29)</b>	<b>5 item(s)</b>
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**Pipelines****Blackrock Investment Management**

08/21/14	08/26/14	(576,965.23)	ENBRIDGE INC	2.512	Baa1	A-	N/A
08/21/14	08/26/14	(251,103.44)	ENBRIDGE INC	2.512	Baa1	A-	N/A

State Compensation Insurance Fund

Board of Directors – November 21, 2014

Open Agenda Item 20ci – Bond Transactions and Compliance Report (Investments)

Trade	Settle	Principal	Description	Yield	Rating		
08/22/14	08/27/14	(94,612.58)	ENBRIDGE INC	2.531	Baa1	A-	N/A
08/22/14	08/27/14	(1,042,088.57)	ENBRIDGE INC	2.531	Baa1	A-	N/A
08/25/14	08/28/14	(708,730.46)	ENBRIDGE INC	2.526	Baa1	A-	N/A
08/25/14	08/28/14	(379,111.53)	ENBRIDGE INC	2.526	Baa1	A-	N/A
08/26/14	08/29/14	(99,912.79)	ENBRIDGE INC	2.538	Baa1	A-	N/A
08/26/14	08/29/14	(99,957.78)	ENBRIDGE INC	2.538	Baa1	A-	N/A
08/26/14	08/29/14	(120,678.13)	ENBRIDGE INC	2.538	Baa1	A-	N/A
08/27/14	09/02/14	(105,487.80)	ENBRIDGE INC	2.504	Baa1	A-	N/A
08/27/14	09/02/14	(150,744.55)	ENBRIDGE INC	2.504	Baa1	A-	N/A
08/28/14	09/03/14	(285,120.19)	ENBRIDGE INC	2.510	Baa1	A-	N/A
08/29/14	09/04/14	(285,599.76)	ENBRIDGE INC	2.530	Baa1	A-	N/A
09/02/14	09/05/14	(123,676.35)	ENBRIDGE INC	2.509	Baa1	A-	N/A
09/03/14	09/08/14	(204,865.50)	ENBRIDGE INC	2.490	Baa1	A-	N/A
Subtotal		<b>(4,528,654.66)</b>	15 item(s)				

**Wellington Asset Management**

08/05/14	08/08/14	(157,174.12)	ENBRIDGE INC	2.547	Baa1	A-	N/A
08/06/14	08/11/14	(254,875.48)	ENBRIDGE INC	2.543	Baa1	A-	N/A
08/06/14	08/11/14	(29,401.27)	ENBRIDGE INC	2.543	Baa1	A-	N/A
08/07/14	08/12/14	(24,300.91)	ENBRIDGE INC	2.557	Baa1	A-	N/A
08/08/14	08/13/14	(24,357.86)	ENBRIDGE INC	2.556	Baa1	A-	N/A
08/11/14	08/14/14	(39,435.98)	ENBRIDGE INC	2.542	Baa1	A-	N/A
Subtotal		(529,545.62)	6 item(s)				

<b>Total: Pipelines</b>	<b>(5,058,200.28)</b>	<b>21 item(s)</b>
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**REITS****Wellington Asset Management**

08/05/14	08/08/14	(154,967.76)	PUBLIC STORAGE	3.185	N/A	A	A+
Subtotal		(154,967.76)	1 item(s)				

<b>Total: REITS</b>	<b>(154,967.76)</b>	<b>1 item(s)</b>
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**Retail****Wellington Asset Management**

08/05/14	08/08/14	(339,970.30)	LOWE'S COS INC	1.616	N/A	A-	WD
08/05/14	08/08/14	(80,573.18)	CVS CAREMARK CORP	1.360	N/A	BBB+	WD
08/05/14	08/08/14	(123,192.17)	TJX COMPANIES INC	1.148	N/A	A+	N/A
08/05/14	08/08/14	(239,700.70)	TJX COMPANIES INC	1.148	N/A	A+	N/A
08/06/14	08/11/14	(168,153.08)	LOWE'S COS INC	1.601	N/A	A-	WD
08/06/14	08/11/14	(172,530.26)	TJX COMPANIES INC	1.132	N/A	A+	N/A
08/06/14	08/11/14	(64,725.72)	TJX COMPANIES INC	1.132	N/A	A+	N/A
08/07/14	08/12/14	(115,237.53)	LOWE'S COS INC	1.607	N/A	A-	WD
08/07/14	08/12/14	(161,202.33)	TJX COMPANIES INC	1.140	N/A	A+	N/A
08/08/14	08/13/14	(107,298.26)	LOWE'S COS INC	1.549	N/A	A-	WD
08/08/14	08/13/14	(251,056.93)	TJX COMPANIES INC	1.111	N/A	A+	N/A
08/11/14	08/14/14	(218,605.21)	TJX COMPANIES INC	1.175	N/A	A+	N/A
09/29/14	10/02/14	(106,460.64)	LOWE'S COS INC	1.443	N/A	A-	WD
09/29/14	10/02/14	(191,743.64)	LOWE'S COS INC	1.443	N/A	A-	WD
09/29/14	10/02/14	(83,907.42)	TJX COMPANIES INC	1.070	N/A	A+	N/A
09/29/14	10/02/14	(221,332.43)	TJX COMPANIES INC	1.070	N/A	A+	N/A
09/30/14	10/03/14	(464,096.12)	LOWE'S COS INC	1.455	N/A	A-	WD
09/30/14	10/03/14	(29,661.84)	TJX COMPANIES INC	1.082	N/A	A+	N/A
09/30/14	10/03/14	(623,591.71)	TJX COMPANIES INC	1.082	N/A	A+	N/A
09/30/14	10/03/14	(23,722.67)	TJX COMPANIES INC	1.082	N/A	A+	N/A
09/30/14	10/03/14	(40,894.27)	TJX COMPANIES INC	1.082	N/A	A+	N/A
Subtotal		(3,827,656.41)	21 item(s)				

<b>Total: Retail</b>	<b>(3,827,656.41)</b>	<b>21 item(s)</b>
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Trade	Settle	Principal	Description	Yield	Rating		
<b>Software</b>							
<b>Wellington Asset Management</b>							
08/05/14	08/08/14	(782,417.73)	MICROSOFT CORP	2.484	Aaa	AAA	AA+
09/29/14	10/02/14	(419,735.74)	MICROSOFT CORP	2.412	Aaa	AAA	AA+
	Subtotal	(1,202,153.47)	2 item(s)				
<b>Total: Software</b>		<b>(1,202,153.47)</b>	<b>2 item(s)</b>				
<b>Toys/Games/Hobbies</b>							
<b>Wellington Asset Management</b>							
08/12/14	08/15/14	(126,659.59)	MATTEL INC	4.200	N/A	BBB+	A-
08/13/14	08/18/14	(168,334.66)	MATTEL INC	4.213	N/A	BBB+	A-
08/13/14	08/18/14	(42,189.86)	MATTEL INC	4.213	N/A	BBB+	A-
08/13/14	08/18/14	(42,230.66)	MATTEL INC	4.213	N/A	BBB+	A-
08/14/14	08/19/14	(70,178.64)	MATTEL INC	4.208	N/A	BBB+	A-
08/15/14	08/20/14	(77,071.33)	MATTEL INC	4.219	N/A	BBB+	A-
08/18/14	08/21/14	(126,850.75)	MATTEL INC	4.193	N/A	BBB+	A-
08/19/14	08/22/14	(59,928.94)	MATTEL INC	4.200	N/A	BBB+	A-
08/19/14	08/22/14	(63,345.45)	MATTEL INC	4.200	N/A	BBB+	A-
08/20/14	08/25/14	(59,366.76)	MATTEL INC	4.241	N/A	BBB+	A-
08/20/14	08/25/14	(24,467.95)	MATTEL INC	4.241	N/A	BBB+	A-
08/21/14	08/26/14	(28,053.85)	MATTEL INC	4.195	N/A	BBB+	A-
08/22/14	08/27/14	(31,536.29)	MATTEL INC	4.287	N/A	BBB+	A-
08/25/14	08/28/14	(45,238.21)	MATTEL INC	4.302	N/A	BBB+	A-
08/26/14	08/29/14	(27,680.26)	MATTEL INC	4.328	N/A	BBB+	A-
08/27/14	09/02/14	(38,297.30)	MATTEL INC	4.306	N/A	BBB+	A-
08/28/14	09/03/14	(27,737.46)	MATTEL INC	4.323	N/A	BBB+	A-
08/29/14	09/04/14	(43,758.15)	MATTEL INC	4.349	N/A	BBB+	A-
08/29/14	09/04/14	(37,935.40)	MATTEL INC	4.349	N/A	BBB+	A-
	Subtotal	(1,140,861.51)	19 item(s)				
<b>Total: Toys/Games/Hobbies</b>		<b>(1,140,861.51)</b>	<b>19 item(s)</b>				
<b>Transportation</b>							
<b>Wellington Asset Management</b>							
08/05/14	08/08/14	(709,132.19)	CANADIAN NATL RAILWAY CO	1.309	A2	A	N/A
09/29/14	10/02/14	(1,978,650.65)	CANADIAN NATL RAILWAY CO	1.245	A2	A	N/A
	Subtotal	(2,687,782.84)	2 item(s)				
<b>Total: Transportation</b>		<b>(2,687,782.84)</b>	<b>2 item(s)</b>				
<b>Total Equity Sales:</b>							
<b>Blackrock Investment Mngt.</b>		<b>(23,463,070.55)</b>	<b>169 item(s)</b>				
<b>Total Equity Sales:</b>							
<b>Wellington Management</b>		<b>(21,080,236.67)</b>	<b>107 item(s)</b>				
<b>Grand Total:</b>							
<b>Equity Sales</b>		<b>(44,543,307.22)</b>	<b>276 item(s)</b>				

MOTION: To approve and ratify the transactions described on this list.

COMPLIANCE REPORT

As of September 30, 2014

The following is a list of securities currently not in compliance with State Fund's Investment Policy. State Fund's Investment Policy is reviewed annually by the Investment Committee and approved by the Board of Directors.

Footnotes	Description	Current Face	Maturity Date	Coupon Rate	Book Yield	Rating	Port. Mngr.
<b><u>Long-term Investments</u></b>							
<b><u>Canadian Issuer Rated Below AA-</u></b>							
1	Province of New Brunswick	85,000,000	02/21/17	5.20%	4.59%	Aa2/A+/NA	Deutsche /NEAM
<b>Total: Canadian Rated Below AA-</b>		<b>85,000,000</b>	<b>1 item(s)</b>				
<b><u>Bonds Not Rated</u></b>							
1, 2	Oregon State	18,042,509	06/01/16	5.31%	4.60%	NA/NR/WR	Deutsche
<b>Total: Bonds Not Rated</b>		<b>18,042,509</b>	<b>1 item(s)</b>				
<b>Grand Total:</b>		<b>103,042,509</b>	<b>2 item(s)</b>				

- (1) This bond rated below AA- was in compliance with our investment guidelines at the time of purchase.
- (2) Oregon State bond was initially rated AAA based on the financial strength of insurance enhancement, but subsequently the ratings were withdrawn. We own other Oregon State bonds in the portfolio and the underlying ratings for all the State of Oregon bonds are Aa1/AA+. State Fund filed and received an NAIC 1 designation from SVO for this bond on 11/15/2011.

MOTION: To approve and ratify the transactions described on this list.