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Date: November 2, 2018

INFORMATIONAL ONLY FOR BOARD OF DIRECTORS

TO: MEMBERS, AUDIT COMMITTEE

I. AGENDA ITEM # AND TITLE :	Open Agenda Item 21bi: Completed Closed Audits
II. NAME AND PROGRAM:	Dante Robinson, Chief of Internal Affairs
III. ACTIVITY:	<input checked="" type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
IV. JUSTIFICATION:	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

V. EXECUTIVE SUMMARY:

The Internal Audit Department reported on twelve (12) completed projects during Q2 2018 that were reported during the August 2018 Audit Committee closed session. Eight (8) new issues identified from these twelve (12) projects were added to the issue track database.

Of the eight (8) new issues, two (2) were high risk, three (3) moderate and three (3) were low. Internal Audit Department continues to monitor Management’s progress in addressing these issues until Management implements an action plan to mitigate the risk identified.

All the completed project reports were deemed to be proprietary and are not reporting during open session.

VI. ANALYSIS:

- None

VII. RECOMMENDATION:

- No action needed

VIII. PRESENTATION EXHIBITS:

- None

IX. APPENDIX:

- None