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Date: November 2, 2018

**INFORMATIONAL ONLY FOR BOARD OF DIRECTORS**

**TO: MEMBERS, INVESTMENT AND RISK COMMITTEE**

<b>I. AGENDA ITEM # AND TITLE:</b>	Open Agenda Item 21ci – Bond Transactions and Compliance Report
<b>II. NAME AND PROGRAM:</b>	Treasury and Investments
<b>III. ACTIVITY:</b>	<input type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input checked="" type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
<b>IV. JUSTIFICATION:</b>	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

**V. EXECUTIVE SUMMARY:**

In accordance with Sections 1200 and 1201 of the California Insurance Code, all long-term investments made during July 1, 2018 to September 30, 2018 (including securities purchased or sold, and investment loans) and short-term investments made during April 1, 2018 to September 30, 2018 are presented to the Investment Committee for approval.

**VI. ANALYSIS:**

The long-term investment transactions for the period of July 1, 2018 to September 30, 2018 and short-term investment transactions for the period April 1, 2018 to September 30, 2018 are attached as Item 3b(i). In the fixed income portfolio, State Fund purchased 71 bonds totaling \$726 million and recorded no sales. In the equity portfolio, \$133 million were purchased and \$275 million were sold due to rebalancing and sell order. Year-to-date through September 30, 2018, the total net gain from the long-term portfolio was \$65 million. The aggregate book adjusted carrying value of long-term investments was approximately \$19.9 billion.

Year-to-date through September 30, 2018, the total earned income from the short-term portfolio was \$2.3 million. The book value of the short-term portfolio was \$201 million.

The current investments no longer in compliance with State Fund's Investment Policy are listed in the Compliance Report, Attachment 3b(ii). There are six out-of-compliance securities. These securities complied with the Investment Policy and met certain minimum credit rating standards at the time of purchase.

We request the Investment Committee's approval and ratification of these investment transactions. These reports are also attached as Item 21ci on the agenda of the Full Board meeting.

**VII. RECOMMENDATION:**

We recommend that the Investment Committee approve and ratify the short-term investment transactions from April 1, 2018 to September 30, 2018 and long-term investment transactions from July 1, 2018 to September 30, 2018.

## INVESTMENT TRANSACTIONS

654 transactions were consummated during the period from July 1st to September 30th, 2018.

## BOND PURCHASES

Trade	Settle	Current Units	Description	Coupon	Maturity	Yield	Moody's	S&P	Fitch
<b>Financial</b>									
<b>SCIF-Deutsche</b>									
07/16/18	07/23/18	11,715,000	CITIBANK NA	3.400	07/23/21	3.439	A1	NA	A+
07/19/18	07/26/18	4,782,000	M&T BANK CORP	3.550	07/26/23	3.567	A3	A-	NA
07/23/18	07/26/18	12,359,000	FIFTH THIRD BANK (OHIO)	3.950	07/28/25	3.950	A3	A-	A-
07/26/18	07/31/18	15,000,000	COMERICA INC	3.700	07/31/23	3.702	A3	BBB+	A
08/06/18	08/13/18	6,014,000	BANK OF NEW YORK MELLON CORP	3.450	08/11/23	3.454	A1	NA	AA-
08/06/18	08/13/18	3,530,000	INTERCONTINENTAL EXCHANGE INC	3.450	09/21/23	3.459	A2	A	NA
08/06/18	08/15/18	10,134,000	VENTAS REALTY LP	4.400	01/15/29	4.406	Baa1	BBB+	BBB+
08/07/18	08/09/18	10,000,000	FEDERATION DES CAISSES DESJARDINS DU QUEBEC	2.250	10/30/20	3.272	Aa2	A+	AA-
08/08/18	08/13/18	15,000,000	REGIONS FINANCIAL CORP	3.800	08/14/23	3.813	Baa2	BBB+	BBB+
08/09/18	08/16/18	7,032,000	WELLTOWER INC	3.950	09/01/23	3.957	Baa1	BBB+	BBB+
08/16/18	08/23/18	7,562,000	HUNTINGTON NATIONAL BANK	3.550	10/06/23	3.596	A3	A-	A-
09/28/18	10/02/18	2,000,000	DISCOVER BANK	3.350	02/06/23	4.034	Baa3	BBB	BBB+
09/28/18	10/02/18	3,000,000	DISCOVER BANK	3.350	02/06/23	4.036	Baa3	BBB	BBB+
		<b>108,128,000</b>							
<b>Financial</b>									
<b>SCIF-NEAM</b>									
08/20/18	08/27/18	28,000,000	PRICOA GLOBAL FUNDING I	3.450	09/01/23	3.452	A1	AA-	AA-
		<b>28,000,000</b>							
<b>Industrial</b>									
<b>SCIF-Deutsche</b>									
08/07/18	08/16/18	6,175,000	ADVOCATE HEALTH AND HOSPITALS CORP	3.829	08/15/28	3.829	NA	NA	NA
08/13/18	08/20/18	4,200,000	ZOETIS INC	3.250	08/20/21	3.290	Baa1	BBB	NA
09/06/18	09/17/18	5,153,000	HALFMOON PARENT INC	4.800	08/15/38	4.813	NA	A-	BBB-
09/06/18	09/17/18	6,123,000	HALFMOON PARENT INC	3.224	07/15/23	3.250	NA	A-	BBB-
09/06/18	09/17/18	5,551,000	HALFMOON PARENT INC	4.375	10/15/28	4.391	NA	A-	BBB-
09/06/18	09/17/18	3,391,000	HALFMOON PARENT INC	4.125	11/15/25	4.137	NA	A-	BBB-
09/10/18	09/19/18	3,100,000	HEWLETT PACKARD ENTERPRISE CO	3.500	10/05/21	3.548	Baa2	BBB	BBB+
09/25/18	09/28/18	5,000,000	TYSON FOODS INC	3.900	09/28/23	3.931	Baa2	BBB	BBB
09/28/18	10/02/18	10,000,000	HALFMOON PARENT INC	3.750	07/15/23	3.772	NA	A-	BBB-
		<b>48,693,000</b>							
<b>Industrial</b>									
<b>SCIF-NEAM</b>									
07/11/18	07/16/18	12,800,000	AMERICAN HONDA FINANCE CORP	3.450	07/14/23	3.488	A2	A+	NA
07/30/18	08/02/18	2,750,000	NORFOLK SOUTHERN CORP	3.650	08/01/25	3.685	NA	BBB+	NA
08/15/18	08/17/18	9,750,000	GLAXOSMITHKLINE CAPITAL INC	2.800	03/18/23	3.333	A2	A+	NA
09/05/18	09/10/18	7,250,000	JOHN DEERE CAPITAL CORP	3.450	03/13/25	3.494	A2	A	A
09/06/18	09/17/18	8,250,000	HALFMOON PARENT INC	3.750	07/15/23	3.763	NA	A-	BBB-
09/13/18	09/18/18	13,750,000	ABBVIE INC	3.750	11/14/23	3.776	Baa2	A-	NA
09/17/18	09/20/18	6,500,000	TOYOTA MOTOR CREDIT CORP	3.450	09/20/23	3.493	Aa3	AA-	NA
09/17/18	09/24/18	15,000,000	NESTLE HOLDINGS INC	3.350	09/24/23	3.354	Aa2	AA-	NA
		<b>76,050,000</b>							

**Mortgage Backed****SCIF-Deutsche**

07/18/18	07/30/18	6,000,000	FNA 18M10 A1	3.497	07/25/28	3.358	Aaa	AA+	AAA
07/31/18	08/01/18	25,127,164	FN BM1744	4.500	09/01/47	3.674	Aaa	AA+	AAA
07/31/18	08/01/18	25,227,815	FN AS9585	4.000	05/01/47	3.624	Aaa	AA+	AAA
08/01/18	08/10/18	25,000,000	FHMS KW06 A1	3.800	02/25/27	3.563	Aaa	AA+	AAA
09/24/18	09/28/18	19,373,100	FN CA2437	4.500	10/01/48	3.846	Aaa	AA+	AAA
09/24/18	09/28/18	9,914,436	FN CA2436	4.000	10/01/48	3.785	Aaa	AA+	AAA
09/27/18	10/18/18	30,500,803	G2 MA3597	3.500	04/20/46	3.553	Aaa	AA+	AAA

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**141,143,317**
**Mortgage Backed****SCIF-NEAM**

07/31/18	08/21/18	49,818,901	G2 MA5330	4.000	07/20/48	3.569	Aaa	AA+	AAA
07/31/18	08/21/18	29,831,483	G2 MA5264	4.000	06/20/48	3.538	Aaa	AA+	AAA
08/29/18	09/20/18	49,902,518	G2 MA5399	4.500	08/20/48	3.858	Aaa	AA+	AAA
08/29/18	09/20/18	34,931,762	G2 MA5399	4.500	08/20/48	3.858	Aaa	AA+	AAA
09/05/18	09/10/18	12,925,000	FN AN9984	3.725	07/01/28	3.501	Aaa	AA+	AAA
09/07/18	09/13/18	16,954,583	FN CA2383	4.000	09/01/48	3.694	Aaa	AA+	AAA
09/07/18	09/11/18	3,112,128	VIRGINIA ST HSG DEV AUTH COMWLTH MTG	2.750	04/25/42	3.055	Aaa	AAA	NA

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**197,476,375**
**Municipal****SCIF-Deutsche**

07/27/18	08/01/18	4,000,000	NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DI	4.946	08/01/48	4.978	A2	AA	NA
08/08/18	08/21/18	3,000,000	HOUSTON TEX UTIL SYS REV	3.823	11/15/29	3.823	Aa2	NA	AA
08/16/18	09/05/18	10,000,000	HONOLULU HAWAII CITY & CNTY	3.853	09/01/32	3.853	Aa1	NA	AA+
08/22/18	08/30/18	1,500,000	DENVER COLO CITY & CNTY DEDICATED TAX REV	3.443	08/01/25	3.443	Aa3	AA-	AA
08/22/18	08/30/18	2,000,000	DENVER COLO CITY & CNTY DEDICATED TAX REV	3.646	08/01/27	3.646	Aa3	AA-	AA

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**20,500,000**
**Municipal****SCIF-NEAM**

07/11/18	07/26/18	2,000,000	VIRGINIA PORT AUTH COMWLTH PORT FD REV	3.747	07/01/31	3.747	Aa1	AA+	AA+
07/12/18	07/16/18	2,000,000	NEW YORK ST URBAN DEV CORP REV	3.270	03/15/27	3.571	Aa1	AAA	AA+
07/23/18	07/25/18	4,750,000	NEW YORK ST DORM AUTH REVS NON ST SUPPORTED DI	4.850	07/01/48	4.158	Aa2	AA-	NA
07/25/18	08/08/18	12,850,000	PORT CORPUS CHRISTI AUTH TEX NUECES CNTY REV	5.000	12/01/48	4.377	A1	A+	NA
08/08/18	08/21/18	7,500,000	HOUSTON TEX UTIL SYS REV	3.923	11/15/30	3.923	Aa2	NA	AA
08/08/18	08/10/18	2,385,000	MISSISSIPPI ST	3.079	10/01/27	3.504	Aa2	AA	AA
08/17/18	08/28/18	4,000,000	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	3.800	09/01/48	3.800	Aaa	NA	NA
08/23/18	09/06/18	2,880,000	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	3.700	06/15/27	3.701	Aa3	AA	A+
09/07/18	09/19/18	2,110,000	NEW JERSEY ST HSG & MTG FIN AGY MULTI-FAMILY REV	4.250	11/01/33	4.250	NA	AA-	NA
09/11/18	09/13/18	6,870,000	CALIFORNIA ST	3.500	04/01/28	3.702	Aa3	AA-	AA-
09/12/18	09/26/18	2,750,000	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV	3.700	04/01/40	3.700	Aaa	NA	NA
09/12/18	09/14/18	3,250,000	NEW YORK ST URBAN DEV CORP REV	3.370	03/15/30	3.807	Aa1	AAA	AA+

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**53,345,000**
**Utility****SCIF-Deutsche**

09/05/18	09/07/18	7,812,000	PUBLIC SERVICE ELECTRIC AND GAS CO	3.250	09/01/23	3.289	Aa3	A	NA
09/11/18	09/13/18	12,000,000	SOUTHWESTERN ELECTRIC POWER CO	4.100	09/15/28	4.100	Baa2	A-	NA
09/19/18	09/24/18	5,000,000	SOUTHERN CALIFORNIA GAS CO	4.300	01/15/49	4.303	Aa2	A+	AA-

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**24,812,000**

## Utility

## SCIF-NEAM

08/06/18	08/09/18	2,750,000	DUKE ENERGY PROGRESS LLC	3.375	09/01/23	3.376	Aa3	A	NA
08/08/18	08/10/18	2,500,000	PECO ENERGY CO	3.150	10/15/25	3.597	Aa3	A-	A
08/08/18	08/10/18	2,750,000	DUKE ENERGY PROGRESS LLC	3.375	09/01/23	3.361	Aa3	A	NA
08/09/18	08/13/18	5,250,000	DUKE ENERGY PROGRESS LLC	3.375	09/01/23	3.331	Aa3	A	NA
08/10/18	08/14/18	10,000,000	DUKE ENERGY PROGRESS LLC	3.375	09/01/23	3.283	Aa3	A	NA
08/13/18	08/15/18	4,250,000	DUKE ENERGY PROGRESS LLC	3.375	09/01/23	3.298	Aa3	A	NA

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27,500,000

Total Fixed Income Purchases:		
Deutsche	343,276,317	37 Items

Total Fixed Income Purchases:		
Neam	382,371,375	34 Items

Grand Total:	725,647,692	71 Items
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**EQUITY PURCHASES**

Trade	Settle	Principal	Description	Yield	Moody's	S&P	Fitch	
<b>Other</b>								
<b>SCIF-REIT</b>								
07/01/18	07/01/18	295,021.09	RREEF AMERICA REIT II CORP. VVV	---	N/A	N/A	N/A	
07/02/18	07/02/18	8,750,000.00	RREEF AMERICA REIT II CORP. VVV	---	N/A	N/A	N/A	
		<b>9,045,021.09</b>						
<b>Advertising</b>								
<b>SCIF-Conning</b>								
07/19/18	07/23/18	755,231.54	OMNICOM GROUP ORD	5.028	N/A	BBB+	NR	
09/04/18	09/06/18	874,653.08	OMNICOM GROUP ORD	5.148	N/A	BBB+	NR	
		<b>1,629,884.62</b>						
<b>Aerospace/Defense</b>								
<b>SCIF-Conning</b>								
07/19/18	07/23/18	812,482.09	UNITED TECHNOLOGIES ORD	2.148	Baa1	A-	WD	
09/04/18	09/06/18	7,486,897.65	LOCKHEED MARTIN ORD	2.485	Baa1	BBB+	BBB+	
09/04/18	09/06/18	7,480,639.34	BOEING ORD	1.892	N/A	A	A	
		<b>15,780,019.08</b>						
<b>Aerospace/Defense</b>								
<b>SCIF-Wellington</b>								
07/27/18	07/31/18	136,630.81	NORTHROP GRUMMAN ORD	1.425	N/A	BBB	BBB	
07/30/18	08/01/18	501,060.15	LOCKHEED MARTIN ORD	2.443	Baa1	BBB+	BBB+	
07/30/18	08/01/18	242,028.13	UNITED TECHNOLOGIES ORD	2.104	Baa1	A-	WD	
07/31/18	08/02/18	284,194.89	UNITED TECHNOLOGIES ORD	2.063	Baa1	A-	WD	
08/01/18	08/03/18	311,426.44	UNITED TECHNOLOGIES ORD	2.076	Baa1	A-	WD	
08/02/18	08/06/18	174,511.61	UNITED TECHNOLOGIES ORD	2.088	Baa1	A-	WD	
08/03/18	08/07/18	160,583.52	UNITED TECHNOLOGIES ORD	2.091	Baa1	A-	WD	
08/06/18	08/08/18	66,664.35	UNITED TECHNOLOGIES ORD	2.090	Baa1	A-	WD	
08/07/18	08/09/18	60,848.60	UNITED TECHNOLOGIES ORD	2.082	Baa1	A-	WD	
09/07/18	09/11/18	58,348.20	GENERAL DYNAMICS ORD	1.813	N/A	A+	WD	
09/07/18	09/11/18	92,416.03	UNITED TECHNOLOGIES ORD	2.097	Baa1	A-	WD	
09/10/18	09/12/18	274,606.50	GENERAL DYNAMICS ORD	1.809	N/A	A+	WD	
09/10/18	09/12/18	200,696.25	UNITED TECHNOLOGIES ORD	2.095	Baa1	A-	WD	
09/11/18	09/13/18	19,620.14	GENERAL DYNAMICS ORD	1.806	N/A	A+	WD	
09/11/18	09/13/18	78,387.32	GENERAL DYNAMICS ORD	1.806	N/A	A+	WD	
09/11/18	09/13/18	19,637.93	GENERAL DYNAMICS ORD	1.806	N/A	A+	WD	
09/11/18	09/13/18	19,633.99	GENERAL DYNAMICS ORD	1.806	N/A	A+	WD	
09/11/18	09/13/18	26,220.10	UNITED TECHNOLOGIES ORD	2.096	Baa1	A-	WD	
09/12/18	09/14/18	19,616.12	GENERAL DYNAMICS ORD	1.804	N/A	A+	WD	

09/12/18	09/14/18	39,249.30	GENERAL DYNAMICS ORD	1.804	N/A	A+	WD
09/13/18	09/17/18	19,815.12	GENERAL DYNAMICS ORD	1.783	N/A	A+	WD
09/18/18	09/20/18	20,319.63	GENERAL DYNAMICS ORD	1.730	N/A	A+	WD
09/19/18	09/21/18	20,573.98	GENERAL DYNAMICS ORD	1.735	N/A	A+	WD
09/19/18	09/21/18	10,096.20	GENERAL DYNAMICS ORD	1.735	N/A	A+	WD

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2,857,185.31

**Apparel**

**SCIF-Conning**

07/19/18	07/23/18	846,253.46	VF ORD	2.017	N/A	A	N/A
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846,253.46

**Apparel**

**SCIF-Wellington**

07/27/18	07/31/18	724,868.35	NIKE CL B ORD	1.014	N/A	AA-	N/A
09/07/18	09/11/18	53,681.76	VF ORD	1.972	N/A	A	N/A
09/10/18	09/12/18	99,090.64	VF ORD	2.043	N/A	A	N/A
09/11/18	09/13/18	135,136.35	VF ORD	2.044	N/A	A	N/A
09/12/18	09/14/18	51,369.05	VF ORD	2.052	N/A	A	N/A

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1,064,146.15

**Banks**

**SCIF-Conning**

07/19/18	07/23/18	740,678.47	BB AND T ORD	4.008	A2	A-	A+
07/19/18	07/23/18	799,787.60	JPMORGAN CHASE ORD	2.038	A3	A-	AA-
07/19/18	07/23/18	777,306.15	US BANCORP ORD	2.921	A1	A+	AA-
09/04/18	09/06/18	660,127.44	BB AND T ORD	3.395	A2	A-	A+
09/04/18	09/06/18	69,231.52	JPMORGAN CHASE ORD	1.945	A3	A-	AA-
09/04/18	09/06/18	7,467,787.22	HUNTINGTON BANCSHARES ORD	2.500	N/A	BBB+	A-
09/04/18	09/06/18	10,553.40	US BANCORP ORD	2.765	A1	A+	AA-

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10,525,471.80

**Banks**

**SCIF-Wellington**

09/07/18	09/11/18	150,412.39	PNC FINANCIAL SERVICES GROUP ORC	2.235	A3	A-	A+
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150,412.39

**Beverages**

**SCIF-Conning**

07/19/18	07/23/18	889,872.34	PEPSICO ORD	2.887	N/A	A+	A
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09/04/18	09/06/18	153,106.56	COCA-COLA ORD	4.223	N/A	A+	A
		<b>1,042,978.90</b>					

### Beverages

#### SCIF-Wellington

07/30/18	08/01/18	277,925.40	COCA-COLA ORD	4.088	N/A	A+	A
07/30/18	08/01/18	228,445.40	PEPSICO ORD	2.927	N/A	A+	A
07/31/18	08/02/18	297,392.00	COCA-COLA ORD	4.053	N/A	A+	A
07/31/18	08/02/18	240,774.66	PEPSICO ORD	2.907	N/A	A+	A
08/01/18	08/03/18	259,488.88	COCA-COLA ORD	4.074	N/A	A+	A
08/01/18	08/03/18	284,176.50	PEPSICO ORD	2.942	N/A	A+	A
08/02/18	08/06/18	315,485.32	COCA-COLA ORD	4.093	N/A	A+	A
08/02/18	08/06/18	297,024.78	PEPSICO ORD	2.914	N/A	A+	A
08/03/18	08/07/18	372,804.80	COCA-COLA ORD	4.054	N/A	A+	A
08/03/18	08/07/18	181,393.52	PEPSICO ORD	2.874	N/A	A+	A
08/06/18	08/08/18	369,168.58	COCA-COLA ORD	4.051	N/A	A+	A
08/07/18	08/09/18	361,984.28	COCA-COLA ORD	4.065	N/A	A+	A
09/07/18	09/11/18	36,586.48	COCA-COLA ORD	4.129	N/A	A+	A
09/07/18	09/11/18	105,249.38	COCA-COLA ORD	4.129	N/A	A+	A
09/07/18	09/11/18	22,841.75	COCA-COLA ORD	4.129	N/A	A+	A
09/07/18	09/11/18	90,261.84	PEPSICO ORD	3.053	N/A	A+	A
09/10/18	09/12/18	27,705.24	COCA-COLA ORD	4.103	N/A	A+	A
09/10/18	09/12/18	23,062.25	COCA-COLA ORD	4.103	N/A	A+	A
09/10/18	09/12/18	23,070.00	COCA-COLA ORD	4.103	N/A	A+	A
09/10/18	09/12/18	170,444.55	PEPSICO ORD	3.051	N/A	A+	A
09/11/18	09/13/18	184,340.00	COCA-COLA ORD	4.107	N/A	A+	A
09/11/18	09/13/18	181,552.00	PEPSICO ORD	3.057	N/A	A+	A
09/12/18	09/14/18	24,098.29	COCA-COLA ORD	4.087	N/A	A+	A
09/12/18	09/14/18	73,824.00	COCA-COLA ORD	4.087	N/A	A+	A
09/12/18	09/14/18	116,653.51	PEPSICO ORD	3.043	N/A	A+	A

**4,565,753.41**

### Chemicals

#### SCIF-Conning

07/19/18	07/23/18	744,394.98	AIR PRODUCTS AND CHEMICALS ORD	3.271	A2	A	N/A
07/19/18	07/23/18	818,146.03	PRAXAIR ORD	2.015	N/A	A	N/A
09/04/18	09/06/18	376,688.68	AIR PRODUCTS AND CHEMICALS ORD	2.495	A2	A	N/A

**1,939,229.69**

### Chemicals

#### SCIF-Wellington

07/27/18	07/31/18	28,178.90	ECOLAB ORD	1.135	N/A	A-	A-
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07/27/18	07/31/18	14,096.95	ECOLAB ORD	1.135	N/A	A-	A-
07/30/18	08/01/18	312,148.76	ECOLAB ORD	1.137	N/A	A-	A-
07/31/18	08/02/18	196,647.22	ECOLAB ORD	1.137	N/A	A-	A-
08/01/18	08/03/18	115,519.28	ECOLAB ORD	1.106	N/A	A-	A-
08/02/18	08/06/18	160,797.67	ECOLAB ORD	1.093	N/A	A-	A-
08/03/18	08/07/18	117,347.68	ECOLAB ORD	1.088	N/A	A-	A-
08/06/18	08/08/18	118,569.04	ECOLAB ORD	1.080	N/A	A-	A-
08/07/18	08/09/18	107,195.26	ECOLAB ORD	1.074	N/A	A-	A-
09/07/18	09/11/18	30,677.12	ECOLAB ORD	1.044	N/A	A-	A-
09/10/18	09/12/18	46,160.70	ECOLAB ORD	1.040	N/A	A-	A-
09/11/18	09/13/18	77,296.20	ECOLAB ORD	1.033	N/A	A-	A-
09/12/18	09/14/18	62,236.44	ECOLAB ORD	1.027	N/A	A-	A-
09/13/18	09/17/18	218,495.06	ECOLAB ORD	1.022	N/A	A-	A-
09/13/18	09/17/18	46,863.57	ECOLAB ORD	1.022	N/A	A-	A-
09/14/18	09/18/18	173,386.85	ECOLAB ORD	1.018	N/A	A-	A-

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1,825,616.70

Commercial Services

SCIF-Wellington

07/30/18	08/01/18	211,957.76	COLGATE PALMOLIVE ORD	2.468	N/A	AA-	WD
07/31/18	08/02/18	180,877.86	COLGATE PALMOLIVE ORD	2.447	N/A	AA-	WD
08/01/18	08/03/18	189,185.53	COLGATE PALMOLIVE ORD	2.482	N/A	AA-	WD
08/02/18	08/06/18	187,432.00	COLGATE PALMOLIVE ORD	2.439	N/A	AA-	WD
08/03/18	08/07/18	210,157.68	COLGATE PALMOLIVE ORD	2.430	N/A	AA-	WD
08/06/18	08/08/18	209,041.37	COLGATE PALMOLIVE ORD	2.434	N/A	AA-	WD
08/07/18	08/09/18	205,909.95	COLGATE PALMOLIVE ORD	2.439	N/A	AA-	WD
09/07/18	09/11/18	93,561.86	COLGATE PALMOLIVE ORD	2.448	N/A	AA-	WD
09/07/18	09/11/18	147,400.22	COLGATE PALMOLIVE ORD	2.448	N/A	AA-	WD
09/07/18	09/11/18	1,660,985.34	PROCTER & GAMBLE ORD	3.404	Aa3	AA-	N/A
09/10/18	09/12/18	87,660.56	COLGATE PALMOLIVE ORD	2.442	N/A	AA-	WD
09/10/18	09/12/18	195,384.31	COLGATE PALMOLIVE ORD	2.442	N/A	AA-	WD
09/11/18	09/13/18	53,595.44	COLGATE PALMOLIVE ORD	2.441	N/A	AA-	WD
09/11/18	09/13/18	308,957.16	COLGATE PALMOLIVE ORD	2.441	N/A	AA-	WD
09/12/18	09/14/18	292,449.88	COLGATE PALMOLIVE ORD	2.412	N/A	AA-	WD
09/13/18	09/17/18	583,708.13	COLGATE PALMOLIVE ORD	2.406	N/A	AA-	WD

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4,818,265.05

Diversified Finan Serv

SCIF-Conning

07/19/18	07/23/18	737,744.28	BLACKROCK ORD	2.131	Aa3	AA-	N/A
09/04/18	09/06/18	1,260,382.76	BLACKROCK ORD	2.262	Aa3	AA-	N/A

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1,998,127.04

## Diversified Finan Serv

## SCIF-Wellington

07/30/18	08/01/18	150,519.15	BLACKROCK ORD	2.151	Aa3	AA-	N/A
07/31/18	08/02/18	100,675.00	BLACKROCK ORD	2.140	Aa3	AA-	N/A
08/01/18	08/03/18	146,089.98	BLACKROCK ORD	2.244	Aa3	AA-	N/A
08/02/18	08/06/18	189,015.64	BLACKROCK ORD	2.264	Aa3	AA-	N/A
08/03/18	08/07/18	192,800.40	BLACKROCK ORD	2.231	Aa3	AA-	N/A
08/06/18	08/08/18	241,760.40	BLACKROCK ORD	2.226	Aa3	AA-	N/A
08/07/18	08/09/18	242,243.89	BLACKROCK ORD	2.207	Aa3	AA-	N/A

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1,263,104.46

## Forest Products&amp;Paper

## SCIF-Conning

09/04/18	09/06/18	7,436,430.24	INTERNATIONAL PAPER ORD	3.729	N/A	BBB	NR
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7,436,430.24

## Healthcare-Products

## SCIF-Wellington

07/17/18	07/19/18	1,844,402.11	DANAHER ORD	0.603	N/A	A	N/A
07/27/18	07/31/18	322,521.58	DANAHER ORD	0.584	N/A	A	N/A
08/23/18	08/27/18	93,533.96	BAXTER INTERNATIONAL ORD	0.931	N/A	A-	A-
08/23/18	08/27/18	237,503.97	BAXTER INTERNATIONAL ORD	0.931	N/A	A-	A-
08/23/18	08/27/18	122,388.10	BAXTER INTERNATIONAL ORD	0.931	N/A	A-	A-
08/24/18	08/28/18	57,632.00	BAXTER INTERNATIONAL ORD	0.926	N/A	A-	A-
08/24/18	08/28/18	583,459.16	DANAHER ORD	0.599	N/A	A	N/A
08/27/18	08/29/18	722,262.42	BAXTER INTERNATIONAL ORD	0.918	N/A	A-	A-
08/27/18	08/29/18	21,918.27	BAXTER INTERNATIONAL ORD	0.918	N/A	A-	A-
08/28/18	08/30/18	138,574.98	BAXTER INTERNATIONAL ORD	0.917	N/A	A-	A-
08/28/18	08/30/18	379,730.00	BAXTER INTERNATIONAL ORD	0.917	N/A	A-	A-
08/28/18	08/30/18	87,528.00	BAXTER INTERNATIONAL ORD	0.917	N/A	A-	A-
08/28/18	08/30/18	175,063.20	BAXTER INTERNATIONAL ORD	0.917	N/A	A-	A-
08/28/18	08/30/18	95,032.08	BAXTER INTERNATIONAL ORD	0.917	N/A	A-	A-
08/29/18	08/31/18	22,112.85	BAXTER INTERNATIONAL ORD	0.906	N/A	A-	A-
08/29/18	08/31/18	361,575.90	BAXTER INTERNATIONAL ORD	0.906	N/A	A-	A-
08/30/18	09/04/18	236,742.72	BAXTER INTERNATIONAL ORD	0.947	N/A	A-	A-
08/30/18	09/04/18	110,785.05	BAXTER INTERNATIONAL ORD	0.947	N/A	A-	A-
08/31/18	09/05/18	244,262.37	BAXTER INTERNATIONAL ORD	0.941	N/A	A-	A-
09/04/18	09/06/18	127,118.18	BAXTER INTERNATIONAL ORD	0.936	N/A	A-	A-
09/04/18	09/06/18	1,405,330.08	BAXTER INTERNATIONAL ORD	0.936	N/A	A-	A-
09/05/18	09/07/18	458,516.04	BAXTER INTERNATIONAL ORD	0.945	N/A	A-	A-
09/05/18	09/07/18	335,198.25	BAXTER INTERNATIONAL ORD	0.945	N/A	A-	A-
09/06/18	09/10/18	59,189.68	BAXTER INTERNATIONAL ORD	0.939	N/A	A-	

09/06/18	09/10/18	178,158.96	BAXTER INTERNATIONAL ORD	0.939	N/A	A-	A-
09/07/18	09/11/18	37,287.05	BAXTER INTERNATIONAL ORD	0.939	N/A	A-	A-
09/07/18	09/11/18	22,381.35	BAXTER INTERNATIONAL ORD	0.939	N/A	A-	A-
09/07/18	09/11/18	22,339.71	BAXTER INTERNATIONAL ORD	0.939	N/A	A-	A-
09/07/18	09/11/18	671,680.80	BAXTER INTERNATIONAL ORD	0.939	N/A	A-	A-
09/07/18	09/11/18	209,219.40	DANAHER ORD	0.574	N/A	A	N/A
09/10/18	09/12/18	52,443.65	BAXTER INTERNATIONAL ORD	0.935	N/A	A-	A-
09/10/18	09/12/18	63,101.82	DANAHER ORD	0.571	N/A	A	N/A
09/11/18	09/13/18	158,902.80	BAXTER INTERNATIONAL ORD	0.923	N/A	A-	A-
09/11/18	09/13/18	42,181.80	DANAHER ORD	0.570	N/A	A	N/A
09/11/18	09/13/18	315,349.80	DANAHER ORD	0.570	N/A	A	N/A
09/12/18	09/14/18	53,179.91	BAXTER INTERNATIONAL ORD	0.920	N/A	A-	A-
09/12/18	09/14/18	22,785.12	BAXTER INTERNATIONAL ORD	0.920	N/A	A-	A-
09/12/18	09/14/18	60,843.68	BAXTER INTERNATIONAL ORD	0.920	N/A	A-	A-
09/12/18	09/14/18	115,943.30	DANAHER ORD	0.567	N/A	A	N/A
09/12/18	09/14/18	268,643.28	DANAHER ORD	0.567	N/A	A	N/A
09/13/18	09/17/18	23,023.08	BAXTER INTERNATIONAL ORD	0.908	N/A	A-	A-
09/14/18	09/18/18	473,520.43	BAXTER INTERNATIONAL ORD	0.901	N/A	A-	A-
09/17/18	09/19/18	131,476.47	BAXTER INTERNATIONAL ORD	0.909	N/A	A-	A-
09/17/18	09/19/18	494,177.92	BAXTER INTERNATIONAL ORD	0.909	N/A	A-	A-
09/18/18	09/20/18	185,550.24	BAXTER INTERNATIONAL ORD	0.906	N/A	A-	A-
09/19/18	09/21/18	186,251.52	BAXTER INTERNATIONAL ORD	0.902	N/A	A-	A-
09/20/18	09/24/18	381,242.14	BAXTER INTERNATIONAL ORD	0.901	N/A	A-	A-
09/28/18	10/02/18	215,300.40	BAXTER INTERNATIONAL ORD	0.914	N/A	A-	A-

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12,627,365.58

**Insurance**

**SCIF-Conning**

07/19/18	07/23/18	766,591.14	PRINCIPAL FINANCIAL GROUP ORD	3.649	N/A	A-	A
09/04/18	09/06/18	286,960.65	TRAVELERS COMPANIES ORD	2.762	N/A	A	A+
09/04/18	09/06/18	573,548.29	PRINCIPAL FINANCIAL GROUP ORD	3.572	N/A	A-	A

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1,627,100.08

**Iron/Steel**

**SCIF-Conning**

07/19/18	07/23/18	773,066.41	NUCOR ORD	2.347	N/A	A-	N/A
09/04/18	09/06/18	807,632.39	NUCOR ORD	2.439	N/A	A-	N/A

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1,580,698.80

## Machinery-Diversified

## SCIF-Conning

07/19/18	07/23/18	745,419.70	CUMMINS ORD	3.135	N/A	A+	WD
09/04/18	09/06/18	607,945.65	CUMMINS ORD	3.129	N/A	A+	WD

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1,353,365.35

## Miscellaneous Manufactur

## SCIF-Conning

07/19/18	07/23/18	791,716.19	3M ORD	2.515	N/A	AA-	N/A
07/19/18	07/23/18	772,844.49	ILLINOIS TOOL ORD	2.145	N/A	A+	N/A
09/04/18	09/06/18	80,890.72	3M ORD	2.519	N/A	AA-	N/A
09/04/18	09/06/18	793,100.05	ILLINOIS TOOL ORD	2.246	N/A	A+	N/A

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2,438,551.45

## Miscellaneous Manufactur

## SCIF-Wellington

08/23/18	08/27/18	141,415.82	3M ORD	2.592	N/A	AA-	N/A
08/23/18	08/27/18	343,988.71	3M ORD	2.592	N/A	AA-	N/A
08/24/18	08/28/18	101,770.00	3M ORD	2.560	N/A	AA-	N/A
08/24/18	08/28/18	305,911.80	3M ORD	2.560	N/A	AA-	N/A
08/24/18	08/28/18	634,638.20	3M ORD	2.560	N/A	AA-	N/A
08/27/18	08/29/18	103,572.50	3M ORD	2.522	N/A	AA-	N/A
08/27/18	08/29/18	20,812.36	3M ORD	2.522	N/A	AA-	N/A
08/27/18	08/29/18	228,448.99	3M ORD	2.522	N/A	AA-	N/A
08/28/18	08/30/18	167,535.28	3M ORD	2.509	N/A	AA-	N/A
08/28/18	08/30/18	607,807.23	3M ORD	2.509	N/A	AA-	N/A
08/28/18	08/30/18	544,861.20	3M ORD	2.509	N/A	AA-	N/A
08/29/18	08/31/18	41,864.12	3M ORD	2.497	N/A	AA-	N/A
08/29/18	08/31/18	526,103.00	3M ORD	2.497	N/A	AA-	N/A
08/30/18	09/04/18	147,500.78	3M ORD	2.500	N/A	AA-	N/A
08/30/18	09/04/18	231,082.17	3M ORD	2.500	N/A	AA-	N/A
08/30/18	09/04/18	504,748.32	3M ORD	2.500	N/A	AA-	N/A
08/30/18	09/04/18	273,953.94	3M ORD	2.500	N/A	AA-	N/A
08/31/18	09/05/18	252,913.44	3M ORD	2.491	N/A	AA-	N/A
08/31/18	09/05/18	168,685.20	3M ORD	2.491	N/A	AA-	N/A
08/31/18	09/05/18	231,640.20	3M ORD	2.491	N/A	AA-	N/A
09/04/18	09/06/18	270,933.00	3M ORD	2.519	N/A	AA-	N/A
09/04/18	09/06/18	899,992.58	3M ORD	2.519	N/A	AA-	N/A
09/06/18	09/10/18	21,242.08	3M ORD	2.470	N/A	AA-	N/A
09/06/18	09/10/18	403,006.53	3M ORD	2.470	N/A	AA-	N/A
09/06/18	09/10/18	105,915.85	3M ORD	2.470	N/A	AA-	N/A
09/06/18	09/10/18	254,738.16	3M ORD	2.470	N/A	AA-	N/A

09/07/18	09/11/18	530,695.00	3M ORD	2.470	N/A	AA-	N/A
09/07/18	09/11/18	249,817.84	3M ORD	2.470	N/A	AA-	N/A
09/07/18	09/11/18	190,817.37	3M ORD	2.470	N/A	AA-	N/A
09/19/18	09/21/18	575,536.32	3M ORD	2.466	N/A	AA-	N/A
09/19/18	09/21/18	42,687.80	3M ORD	2.466	N/A	AA-	N/A
09/20/18	09/24/18	365,424.35	3M ORD	2.441	N/A	AA-	N/A
09/21/18	09/25/18	325,358.25	3M ORD	2.441	N/A	AA-	N/A

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9,815,418.39

**Oil&Gas**

**SCIF-Conning**

07/19/18	07/23/18	701,028.78	MARATHON PETROLEUM ORD	2.361	N/A	BBB	BBB
07/19/18	07/23/18	673,468.70	VALERO ENERGY ORD	2.804	N/A	BBB	BBB
09/04/18	09/06/18	550,539.18	EXXON MOBIL ORD	4.197	Aaa	AA+	WD
09/04/18	09/06/18	576,874.88	VALERO ENERGY ORD	2.578	N/A	BBB	BBB

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2,501,911.54

**Oil&Gas**

**SCIF-Wellington**

07/30/18	08/01/18	531,771.47	EXXON MOBIL ORD	3.829	Aaa	AA+	WD
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531,771.47

**Packaging&Containers**

**SCIF-Conning**

07/19/18	07/23/18	758,578.23	WESTROCK ORD	2.924	Baa2	BBB	N/A
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758,578.23

**Pharmaceuticals**

**SCIF-Conning**

07/19/18	07/23/18	808,753.82	PFIZER ORD	3.533	A1	AA	A+
07/19/18	07/23/18	743,894.65	ABBVIE ORD	3.635	Baa2	A-	N/A
07/19/18	07/23/18	822,198.59	AMGEN ORD	2.576	N/A	A	BBB
09/04/18	09/06/18	677,232.21	ABBVIE ORD	3.458	Baa2	A-	N/A

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3,052,079.27

**REITS**

**SCIF-Wellington**

07/27/18	07/31/18	85,850.44	PUBLIC STORAGE REIT ORD	3.715	N/A	A	WD
07/30/18	08/01/18	42,997.84	PUBLIC STORAGE REIT ORD	3.730	N/A	A	WD

07/31/18	08/02/18	241,300.98	PUBLIC STORAGE REIT ORD	3.673	N/A	A	WD
07/31/18	08/02/18	1,192,583.70	PUBLIC STORAGE REIT ORD	3.673	N/A	A	WD
09/07/18	09/11/18	41,832.58	PUBLIC STORAGE REIT ORD	3.725	N/A	A	WD
09/10/18	09/12/18	84,691.04	PUBLIC STORAGE REIT ORD	3.779	N/A	A	WD
09/11/18	09/13/18	146,416.13	PUBLIC STORAGE REIT ORD	3.840	N/A	A	WD
09/12/18	09/14/18	84,782.68	PUBLIC STORAGE REIT ORD	3.814	N/A	A	WD
09/13/18	09/17/18	168,357.36	PUBLIC STORAGE REIT ORD	3.811	N/A	A	WD
09/14/18	09/18/18	153,874.52	PUBLIC STORAGE REIT ORD	3.873	N/A	A	WD

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2,242,687.27

**Retail**

**SCIF-Conning**

07/13/18	07/17/18	6,291,562.19	MCDONALD'S ORD	2.505	WR	BBB+	BBB
07/19/18	07/23/18	788,660.69	MCDONALD'S ORD	2.522	WR	BBB+	BBB
07/19/18	07/23/18	833,210.55	HOME DEPOT ORD	1.895	N/A	A	A
07/19/18	07/23/18	823,064.47	WALMART ORD	2.930	Aa2	AA	AA
07/19/18	07/23/18	700,938.58	STARBUCKS ORD	2.240	N/A	BBB+	BBB+
09/04/18	09/06/18	180,871.02	MCDONALD'S ORD	2.498	WR	BBB+	BBB
09/04/18	09/06/18	824,154.85	STARBUCKS ORD	2.354	N/A	BBB+	BBB+

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10,442,462.35

**Retail**

**SCIF-Wellington**

07/27/18	07/31/18	534,947.84	MCDONALD'S ORD	2.521	WR	BBB+	BBB
07/27/18	07/31/18	188,624.76	MCDONALD'S ORD	2.521	WR	BBB+	BBB
07/30/18	08/01/18	31,812.04	MCDONALD'S ORD	2.503	WR	BBB+	BBB
07/30/18	08/01/18	365,388.35	MCDONALD'S ORD	2.503	WR	BBB+	BBB
07/30/18	08/01/18	534,431.60	COSTCO WHOLESALE ORD	0.945	N/A	A+	A+
07/31/18	08/02/18	220,891.30	MCDONALD'S ORD	2.520	WR	BBB+	BBB
07/31/18	08/02/18	299,516.00	MCDONALD'S ORD	2.520	WR	BBB+	BBB
08/01/18	08/03/18	721,870.64	MCDONALD'S ORD	2.530	WR	BBB+	BBB
08/01/18	08/03/18	165,791.10	MCDONALD'S ORD	2.530	WR	BBB+	BBB
09/07/18	09/11/18	131,151.76	MCDONALD'S ORD	2.467	WR	BBB+	BBB
09/10/18	09/12/18	214,805.63	MCDONALD'S ORD	2.447	WR	BBB+	BBB
09/11/18	09/13/18	297,230.40	MCDONALD'S ORD	2.454	WR	BBB+	BBB
09/12/18	09/14/18	263,601.44	MCDONALD'S ORD	2.452	WR	BBB+	BBB
09/13/18	09/17/18	97,704.00	MCDONALD'S ORD	2.488	WR	BBB+	BBB
09/14/18	09/18/18	88,360.55	MCDONALD'S ORD	2.512	WR	BBB+	BBB

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4,156,127.41

## Semiconductors

## SCIF-Conning

07/19/18	07/23/18	798,695.53	TEXAS INSTRUMENTS ORD	2.060	N/A	A+	A+
07/19/18	07/23/18	713,580.61	INTEL ORD	2.203	N/A	A+	A+
07/19/18	07/23/18	787,191.92	QUALCOMM ORD	3.929	A2	A-	N/A
09/04/18	09/06/18	7,425,189.21	BROADCOM ORD	2.857	N/A	BBB-	N/A
09/04/18	09/06/18	472,025.13	TEXAS INSTRUMENTS ORD	2.204	N/A	A+	A+
09/04/18	09/06/18	1,467,090.12	INTEL ORD	2.445	N/A	A+	A+

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11,663,772.52

## Telecommunications

## SCIF-Conning

07/19/18	07/23/18	759,617.66	CISCO SYSTEMS ORD	2.925	N/A	AA-	N/A
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759,617.66

## Transportation

## SCIF-Conning

07/19/18	07/23/18	744,938.46	UNION PACIFIC ORD	1.944	Baa1	A-	N/A
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744,938.46

## Transportation

## SCIF-Wellington

07/30/18	08/01/18	335,632.28	UNITED PARCEL SERVICE CL B ORD	2.932	N/A	A+	N/A
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335,632.28

Total Equity Purchases:		
REIT	9,045,021.09	2 Items

Total Equity Purchases:		
Conning	78,121,470.54	56 Items

Total Equity Purchases:		
Wellington	46,253,485.87	202 Items

Grand Total	133,419,977.50	260 Items
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**EQUITY SALES**

Trade	Settle	Principal	Description	Yield	Moody's	S&P	Fitch
<b>Aerospace/Defense</b>							
<b>SCIF-Conning</b>							
09/04/18	09/06/18	(7,289,727.21)	UNITED TECHNOLOGIES ORD	2.123	Baa1	A-	WD
		<b>(7,289,727.21)</b>					
<b>Aerospace/Defense</b>							
<b>SCIF-Wellington</b>							
07/27/18	07/31/18	(1,643,353.07)	GENERAL DYNAMICS ORD	1.782	N/A	A+	WD
09/07/18	09/11/18	(191,805.58)	LOCKHEED MARTIN ORD	2.432	Baa1	BBB+	BBB+
09/21/18	09/25/18	(2,186,153.34)	LOCKHEED MARTIN ORD	2.401	Baa1	BBB+	BBB+
09/21/18	09/25/18	(1,963,286.31)	NORTHROP GRUMMAN ORD	1.493	N/A	BBB	BBB
09/21/18	09/25/18	(2,257,766.37)	GENERAL DYNAMICS ORD	1.745	N/A	A+	WD
09/21/18	09/25/18	(1,610,537.33)	UNITED TECHNOLOGIES ORD	1.974	Baa1	A-	WD
		<b>(9,852,902.00)</b>					
<b>Aerospace/Defense</b>							
<b>SCIF-Wellington SUB</b>							
07/06/18	07/10/18	(938,911.11)	RAYTHEON ORD	1.684	N/A	A+	A-
		<b>(938,911.11)</b>					
<b>Apparel</b>							
<b>SCIF-Conning</b>							
09/04/18	09/06/18	(501,821.37)	VF ORD	1.959	N/A	A	N/A
		<b>(501,821.37)</b>					
<b>Apparel</b>							
<b>SCIF-Wellington</b>							
07/27/18	07/31/18	(119,517.32)	VF ORD	1.957	N/A	A	N/A
07/30/18	08/01/18	(146,419.05)	VF ORD	1.965	N/A	A	N/A
07/31/18	08/02/18	(82,778.94)	VF ORD	1.955	N/A	A	N/A
07/31/18	08/02/18	(101,120.26)	VF ORD	1.955	N/A	A	N/A
08/01/18	08/03/18	(109,475.17)	VF ORD	1.972	N/A	A	N/A
08/02/18	08/06/18	(211,667.39)	VF ORD	1.954	N/A	A	N/A
08/03/18	08/07/18	(101,561.12)	VF ORD	1.947	N/A	A	N/A
08/06/18	08/08/18	(158,801.05)	VF ORD	1.921	N/A	A	N/A
08/07/18	08/09/18	(166,594.63)	VF ORD	1.917	N/A	A	N/A
09/07/18	09/11/18	(998,837.75)	NIKE CL B ORD	0.995	N/A	AA-	N/A
09/07/18	09/11/18	(48,421.17)	NIKE CL B ORD	0.995	N/A	AA-	N/A



09/19/18	09/21/18	(895,232.56)	NIKE CL B ORD	0.948	N/A	AA-	N/A
09/19/18	09/21/18	(254,433.29)	NIKE CL B ORD	0.948	N/A	AA-	N/A
09/20/18	09/24/18	(17,063.50)	NIKE CL B ORD	0.937	N/A	AA-	N/A
09/20/18	09/24/18	(214,041.71)	NIKE CL B ORD	0.937	N/A	AA-	N/A
09/20/18	09/24/18	(68,395.35)	NIKE CL B ORD	0.937	N/A	AA-	N/A
09/20/18	09/24/18	(537,968.90)	NIKE CL B ORD	0.937	N/A	AA-	N/A
09/21/18	09/25/18	(1,312,531.49)	VF ORD	2.003	N/A	A	N/A
09/21/18	09/25/18	(34,291.83)	NIKE CL B ORD	0.937	N/A	AA-	N/A
09/21/18	09/25/18	(85,531.19)	NIKE CL B ORD	0.937	N/A	AA-	N/A
09/21/18	09/25/18	(1,697,610.12)	NIKE CL B ORD	0.937	N/A	AA-	N/A
09/21/18	09/25/18	(1,808,676.92)	NIKE CL B ORD	0.937	N/A	AA-	N/A

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(9,170,970.71)

**Banks**

**SCIF-Conning SUB**

07/09/18	07/11/18	(1,185,366.46)	FIFTH THIRD BANCORP ORD	3.872	Baa1	BBB+	A-
07/09/18	07/11/18	(771,096.05)	KEYCORP ORD	3.549	Baa1	BBB+	A-
07/09/18	07/11/18	(2,020,824.63)	M&T BANK ORD	1.767	A3	A-	A
07/12/18	07/16/18	(519,146.54)	FIFTH THIRD BANCORP ORD	3.944	Baa1	BBB+	A-
07/12/18	07/16/18	(335,870.40)	KEYCORP ORD	3.647	Baa1	BBB+	A-
07/12/18	07/16/18	(879,740.37)	M&T BANK ORD	1.806	A3	A-	A

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(5,712,044.45)

**Banks**

**SCIF-Wellington**

07/27/18	07/31/18	(766,659.39)	PNC FINANCIAL SERVICES GROUP ORC	2.216	A3	A-	A+
09/21/18	09/25/18	(2,160,141.92)	PNC FINANCIAL SERVICES GROUP ORC	2.215	A3	A-	A+

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(2,926,801.31)

**Banks**

**SCIF-Wellington SUB**

07/06/18	07/10/18	(2,335,250.31)	ZIONS BANCORPORATION ORD	1.369	Baa3	BBB+	BBB
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(2,335,250.31)

**Beverages**

**SCIF-Conning**

07/19/18	07/23/18	(2,408,908.22)	COCA-COLA ORD	4.190	N/A	A+	A
09/04/18	09/06/18	(350,976.24)	PEPSICO ORD	3.011	N/A	A+	A

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(2,759,884.46)

## Beverages

## SCIF-Wellington

09/21/18	09/25/18	(2,624,843.03)	COCA-COLA ORD	4.095	N/A	A+	A
09/21/18	09/25/18	(2,627,615.21)	PEPSICO ORD	3.007	N/A	A+	A

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(5,252,458.24)

## Chemicals

## SCIF-Conning

09/04/18	09/06/18	(6,899,428.99)	PRAXAIR ORD	2.660	N/A	A	N/A
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(6,899,428.99)

## Chemicals

## SCIF-Wellington

07/30/18	08/01/18	(16,589.05)	PRAXAIR ORD	2.014	N/A	A	N/A
07/31/18	08/02/18	(33,494.14)	PRAXAIR ORD	1.988	N/A	A	N/A
08/03/18	08/07/18	(16,373.31)	PRAXAIR ORD	2.530	N/A	A	N/A
08/06/18	08/08/18	(31,566.94)	PRAXAIR ORD	2.630	N/A	A	N/A
08/07/18	08/09/18	(38,800.03)	PRAXAIR ORD	2.646	N/A	A	N/A
09/07/18	09/11/18	(77,553.64)	PRAXAIR ORD	2.652	N/A	A	N/A
09/10/18	09/12/18	(77,929.53)	PRAXAIR ORD	2.666	N/A	A	N/A
09/11/18	09/13/18	(156,330.56)	PRAXAIR ORD	2.645	N/A	A	N/A
09/12/18	09/14/18	(125,440.76)	PRAXAIR ORD	2.653	N/A	A	N/A
09/13/18	09/17/18	(63,485.61)	PRAXAIR ORD	2.610	N/A	A	N/A
09/14/18	09/18/18	(58,035.04)	PRAXAIR ORD	2.647	N/A	A	N/A
09/21/18	09/25/18	(2,003,400.78)	ECOLAB ORD	1.030	N/A	A-	A-
09/21/18	09/25/18	(1,839,172.91)	PRAXAIR ORD	2.500	N/A	A	N/A

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(4,538,172.30)

## Commercial Services

## SCIF-Conning

07/19/18	07/23/18	(2,373,129.54)	PROCTER & GAMBLE ORD	3.574	Aa3	AA-	N/A
09/04/18	09/06/18	(493,859.69)	PROCTER & GAMBLE ORD	3.402	Aa3	AA-	N/A

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(2,866,989.23)

## Commercial Services

## SCIF-Wellington

07/30/18	08/01/18	(24,067.87)	PROCTER & GAMBLE ORD	3.508	Aa3	AA-	N/A
07/31/18	08/02/18	(104,779.54)	PROCTER & GAMBLE ORD	3.479	Aa3	AA-	N/A
08/01/18	08/03/18	(32,242.10)	PROCTER & GAMBLE ORD	3.489	Aa3	AA-	N/A
08/02/18	08/06/18	(24,601.03)	PROCTER & GAMBLE ORD	3.431	Aa3	AA-	N/A

08/06/18	08/08/18	(66,132.34)	PROCTER & GAMBLE ORD	3.410	Aa3	AA-	N/A
08/07/18	08/09/18	(69,345.79)	PROCTER & GAMBLE ORD	3.405	Aa3	AA-	N/A
09/21/18	09/25/18	(2,441,811.31)	COLGATE PALMOLIVE ORD	2.384	N/A	AA-	WD
09/21/18	09/25/18	(1,122,724.90)	PROCTER & GAMBLE ORD	3.296	Aa3	AA-	N/A

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(3,885,704.88)

#### Computers

##### SCIF-Conning

07/19/18	07/23/18	(2,053,419.30)	AUTOMATIC DATA PROCESSING ORD	2.254	Aa3	AA	N/A
09/04/18	09/06/18	(319,209.80)	AUTOMATIC DATA PROCESSING ORD	2.119	Aa3	AA	N/A

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(2,372,629.10)

#### Computers

##### SCIF-Wellington

07/30/18	08/01/18	(80,761.05)	AUTOMATIC DATA PROCESSING ORD	2.301	Aa3	AA	N/A
07/31/18	08/02/18	(147,933.55)	AUTOMATIC DATA PROCESSING ORD	2.289	Aa3	AA	N/A
08/01/18	08/03/18	(66,086.04)	AUTOMATIC DATA PROCESSING ORD	2.330	Aa3	AA	N/A
08/02/18	08/06/18	(8,049.96)	AUTOMATIC DATA PROCESSING ORD	2.321	Aa3	AA	N/A
09/07/18	09/11/18	(88,015.85)	AUTOMATIC DATA PROCESSING ORD	2.098	Aa3	AA	N/A
09/10/18	09/12/18	(102,882.77)	AUTOMATIC DATA PROCESSING ORD	2.102	Aa3	AA	N/A
09/11/18	09/13/18	(88,157.51)	AUTOMATIC DATA PROCESSING ORD	2.102	Aa3	AA	N/A
09/12/18	09/14/18	(161,763.78)	AUTOMATIC DATA PROCESSING ORD	2.100	Aa3	AA	N/A
09/13/18	09/17/18	(29,364.27)	AUTOMATIC DATA PROCESSING ORD	1.797	Aa3	AA	N/A
09/14/18	09/18/18	(32,867.97)	AUTOMATIC DATA PROCESSING ORD	1.790	Aa3	AA	N/A
09/21/18	09/25/18	(1,093,230.30)	AUTOMATIC DATA PROCESSING ORD	1.773	Aa3	AA	N/A

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(1,899,113.05)

#### Cosmetics/Personal Care

##### SCIF-Conning

07/19/18	07/23/18	(1,926,379.04)	KIMBERLY CLARK ORD	3.805	A2	A	WD
09/04/18	09/06/18	(456,796.82)	KIMBERLY CLARK ORD	3.466	A2	A	WD

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(2,383,175.86)

#### Diversified Finan Serv

##### SCIF-Wellington

07/27/18	07/31/18	(98,322.33)	VISA CL A ORD	0.554	A1	A+	N/A
07/30/18	08/01/18	(658,169.36)	VISA CL A ORD	0.572	A1	A+	N/A
07/30/18	08/01/18	(110,980.19)	AMERICAN EXPRESS ORD	1.735	A3	BBB+	A
07/31/18	08/02/18	(546,964.48)	VISA CL A ORD	0.570	A1	A+	N/A
07/31/18	08/02/18	(1,165,438.67)	AMERICAN EXPRESS ORD	1.758	A3	BBB+	A

08/01/18	08/03/18	(497,197.81)	VISA CL A ORD	0.564	A1	A+	N/A
08/01/18	08/03/18	(69,778.94)	AMERICAN EXPRESS ORD	1.760	A3	BBB+	A
08/02/18	08/06/18	(345,686.50)	VISA CL A ORD	0.561	A1	A+	N/A
08/03/18	08/07/18	(205,024.55)	VISA CL A ORD	0.558	A1	A+	N/A
08/03/18	08/07/18	(63,834.94)	AMERICAN EXPRESS ORD	1.736	A3	BBB+	A
09/07/18	09/11/18	(191,724.20)	VISA CL A ORD	0.571	A1	A+	N/A
09/07/18	09/11/18	(94,296.23)	BLACKROCK ORD	2.413	Aa3	AA-	N/A
09/07/18	09/11/18	(193,665.38)	AMERICAN EXPRESS ORD	1.660	A3	BBB+	A
09/10/18	09/12/18	(94,869.68)	BLACKROCK ORD	2.404	Aa3	AA-	N/A
09/11/18	09/13/18	(188,406.51)	BLACKROCK ORD	2.418	Aa3	AA-	N/A
09/12/18	09/14/18	(188,119.07)	BLACKROCK ORD	2.423	Aa3	AA-	N/A
09/13/18	09/17/18	(93,876.53)	BLACKROCK ORD	2.429	Aa3	AA-	N/A
09/14/18	09/18/18	(58,069.95)	BLACKROCK ORD	2.393	Aa3	AA-	N/A
09/21/18	09/25/18	(2,232,318.57)	VISA CL A ORD	0.553	A1	A+	N/A
09/21/18	09/25/18	(1,553,169.57)	BLACKROCK ORD	2.338	Aa3	AA-	N/A
09/21/18	09/25/18	(2,252,063.59)	AMERICAN EXPRESS ORD	1.575	A3	BBB+	A

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(10,901,977.05)

**Electric**

**SCIF-Conning SUB**

07/09/18	07/11/18	(1,661,291.15)	CONSOLIDATED EDISON ORD	3.656	A3	A-	BBB+
07/09/18	07/11/18	(1,549,429.17)	ENTERGY ORD	5.527	Baa2	BBB+	NR
07/09/18	07/11/18	(1,663,128.92)	AMERICAN ELECTRIC POWER ORD	3.557	N/A	A-	BBB+
07/12/18	07/16/18	(762,246.16)	CONSOLIDATED EDISON ORD	3.547	A3	A-	BBB+
07/12/18	07/16/18	(706,727.46)	ENTERGY ORD	5.391	Baa2	BBB+	NR
07/12/18	07/16/18	(755,959.27)	AMERICAN ELECTRIC POWER ORD	3.481	N/A	A-	BBB+

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(7,098,782.13)

**Electric**

**SCIF-Wellington SUB**

07/06/18	07/10/18	(1,224,000.03)	DOMINION ENERGY ORD	5.755	N/A	BBB+	BBB+
07/06/18	07/10/18	(1,514,976.65)	DOMINION ENERGY ORD	5.755	N/A	BBB+	BBB+
07/06/18	07/10/18	(2,404,360.82)	DUKE ENERGY ORD	4.362	Baa1	A-	BBB+
07/06/18	07/10/18	(2,438,860.10)	EXELON ORD	3.121	Baa2	BBB	BBB
07/06/18	07/10/18	(444,598.86)	EXELON ORD	3.121	Baa2	BBB	BBB

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(8,026,796.46)

**Electrical Compo&Equip**

**SCIF-Conning**

07/19/18	07/23/18	(646,440.41)	EMERSON ELECTRIC ORD	2.772	A2	A	N/A
09/04/18	09/06/18	(33,898.00)	EMERSON ELECTRIC ORD	2.539	A2	A	N/A

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(680,338.41)

## Food

## SCIF-Conning SUB

07/09/18	07/11/18	(1,494,786.03)	KRAFT HEINZ ORD	3.908	N/A	BBB	BBB-
07/09/18	07/11/18	(1,450,347.84)	MONDELEZ INTERNATIONAL CL A ORD	3.130	Baa1	BBB	BBB
07/12/18	07/16/18	(661,616.62)	KRAFT HEINZ ORD	3.928	N/A	BBB	BBB-
07/12/18	07/16/18	(652,704.93)	MONDELEZ INTERNATIONAL CL A ORD	3.110	Baa1	BBB	BBB

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(4,259,455.42)

## Food

## SCIF-Wellington SUB

07/06/18	07/10/18	(1,664,671.91)	GENERAL MILLS ORD	5.440	N/A	BBB	BBB
07/06/18	07/10/18	(1,651,592.57)	GENERAL MILLS ORD	5.440	N/A	BBB	BBB
07/06/18	07/10/18	(2,260,942.50)	CAMPBELL SOUP ORD	3.340	N/A	BBB-	WD
07/06/18	07/10/18	(498,104.06)	CAMPBELL SOUP ORD	3.340	N/A	BBB-	WD

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(6,075,311.04)

## Forest Products&amp;Paper

## SCIF-Wellington SUB

07/06/18	07/10/18	(799,449.23)	INTERNATIONAL PAPER ORD	3.605	N/A	BBB	NR
07/06/18	07/10/18	(162,419.60)	INTERNATIONAL PAPER ORD	3.605	N/A	BBB	NR

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(961,868.83)

## Gas

## SCIF-Conning SUB

07/09/18	07/11/18	(839,305.59)	NATL FUEL GAS ORD	3.059	N/A	BBB	BBB
07/12/18	07/16/18	(373,635.93)	NATL FUEL GAS ORD	3.056	N/A	BBB	BBB

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(1,212,941.52)

## Healthcare-Products

## SCIF-Wellington

09/21/18	09/25/18	(1,112,168.42)	BAXTER INTERNATIONAL ORD	0.901	N/A	A-	A-
09/21/18	09/25/18	(2,217,086.55)	DANAHER ORD	0.556	N/A	A	N/A

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(3,329,254.97)

## Healthcare-Services

## SCIF-Wellington SUB

07/06/18	07/10/18	(985,747.81)	STRYKER ORD	1.060	Baa1	A	N/A
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(985,747.81)

## Healthcare-Services

## SCIF-Wellington

07/30/18	08/01/18	(50,943.13)	UNITEDHEALTH GRP ORD	1.241	A3	A+	A
07/31/18	08/02/18	(76,181.99)	UNITEDHEALTH GRP ORD	1.244	A3	A+	A
08/01/18	08/03/18	(76,164.56)	UNITEDHEALTH GRP ORD	1.243	A3	A+	A
08/03/18	08/07/18	(45,905.99)	UNITEDHEALTH GRP ORD	1.225	A3	A+	A
08/07/18	08/09/18	(23,474.23)	UNITEDHEALTH GRP ORD	1.223	A3	A+	A
09/07/18	09/11/18	(321,773.17)	UNITEDHEALTH GRP ORD	1.224	A3	A+	A
09/10/18	09/12/18	(406,335.12)	UNITEDHEALTH GRP ORD	1.271	A3	A+	A
09/21/18	09/25/18	(2,123,472.19)	UNITEDHEALTH GRP ORD	1.239	A3	A+	A

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(3,124,250.38)

## Housewares

## SCIF-Conning SUB

07/09/18	07/11/18	(536,383.50)	NEWELL BRANDS ORD	3.305	N/A	BBB-	BBB-
07/12/18	07/16/18	(236,519.08)	NEWELL BRANDS ORD	3.343	N/A	BBB-	BBB-

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(772,902.58)

## Insurance

## SCIF-Conning

07/19/18	07/23/18	(1,046,507.93)	TRAVELERS COMPANIES ORD	2.916	N/A	A	A+
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(1,046,507.93)

## Insurance

## SCIF-Wellington

07/30/18	08/01/18	(16,818.90)	MARSH & MCLENNAN ORD	1.832	N/A	A-	A
07/31/18	08/02/18	(41,650.00)	MARSH & MCLENNAN ORD	1.847	N/A	A-	A
08/01/18	08/03/18	(24,914.13)	MARSH & MCLENNAN ORD	1.854	N/A	A-	A
08/02/18	08/06/18	(5,879.00)	MARSH & MCLENNAN ORD	1.859	N/A	A-	A
08/06/18	08/08/18	(41,617.85)	MARSH & MCLENNAN ORD	1.845	N/A	A-	A
08/07/18	08/09/18	(47,059.07)	MARSH & MCLENNAN ORD	1.839	N/A	A-	A
09/21/18	09/25/18	(1,934,189.60)	MARSH & MCLENNAN ORD	1.810	N/A	A-	A

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(2,112,128.55)

## Insurance

## SCIF-Wellington SUB

07/06/18	07/10/18	(2,153,560.08)	HARTFORD FINANCIAL SERVICES GRUF	1.890	N/A	BBB+	WD
07/06/18	07/10/18	(1,514,795.35)	HARTFORD FINANCIAL SERVICES GRUF	1.890	N/A	BBB+	WD

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(3,668,355.43)

## Leisure Time

## SCIF-Wellington SUB

07/06/18	07/10/18	(827,490.31)	HARLEY DAVIDSON ORD	3.468	N/A	BBB+	A
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(827,490.31)

## Machinery-Diversified

## SCIF-Wellington SUB

07/06/18	07/10/18	(3,278,285.94)	FLOWSERVE ORD	1.872	WR	BBB-	BBB
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(3,278,285.94)

## Miscellaneous Manufactur

## SCIF-Wellington

07/30/18	08/01/18	(47,044.63)	HONEYWELL INTERNATIONAL ORD	1.848	A2	A	A
07/31/18	08/02/18	(127,330.50)	HONEYWELL INTERNATIONAL ORD	1.816	A2	A	A
08/01/18	08/03/18	(31,423.19)	HONEYWELL INTERNATIONAL ORD	1.848	A2	A	A
08/02/18	08/06/18	(31,205.67)	HONEYWELL INTERNATIONAL ORD	1.860	A2	A	A
08/03/18	08/07/18	(123,797.35)	HONEYWELL INTERNATIONAL ORD	1.870	A2	A	A
08/06/18	08/08/18	(77,433.94)	HONEYWELL INTERNATIONAL ORD	1.871	A2	A	A
08/07/18	08/09/18	(93,285.93)	HONEYWELL INTERNATIONAL ORD	1.855	A2	A	A
09/07/18	09/11/18	(296,609.54)	HONEYWELL INTERNATIONAL ORD	1.817	A2	A	A
09/21/18	09/25/18	(1,970,180.26)	HONEYWELL INTERNATIONAL ORD	1.789	A2	A	A
09/21/18	09/25/18	(701,493.54)	3M ORD	2.441	N/A	AA-	N/A

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(3,499,804.55)

## Multiline Utilities

## SCIF-Conning SUB

07/09/18	07/11/18	(1,744,557.94)	PPL ORD	5.732	Baa2	A-	WD
07/12/18	07/16/18	(791,129.89)	PPL ORD	5.620	Baa2	A-	WD

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(2,535,687.83)

## Multiline Utilities

## SCIF-Wellington SUB

07/06/18	07/10/18	(2,439,745.15)	SEMPRA ENERGY ORD	2.916	Baa1	BBB+	BBB+
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(2,439,745.15)

## Oil&amp;Gas

## SCIF-Conning

07/19/18	07/23/18	(2,813,606.09)	EXXON MOBIL ORD	3.817	Aaa	AA+	WD
09/04/18	09/06/18	(7,266,212.24)	MARATHON PETROLEUM ORD	2.112	N/A	BBB	BBB

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(10,079,818.33)

## Oil&amp;Gas

## SCIF-Conning SUB

07/09/18	07/11/18	(1,048,157.58)	BAKER HUGHES CL A ORD	2.062	A3	A-	N/A
07/09/18	07/11/18	(2,286,579.11)	CONOCOPHILLIPS ORD	1.549	A3	A-	A
07/09/18	07/11/18	(1,882,888.94)	SUNCOR ENERGY ORD	---	N/A	A-	N/A
07/12/18	07/16/18	(445,687.53)	BAKER HUGHES CL A ORD	2.167	A3	A-	N/A
07/12/18	07/16/18	(1,027,675.00)	CONOCOPHILLIPS ORD	1.540	A3	A-	A
07/12/18	07/16/18	(841,329.18)	SUNCOR ENERGY ORD	---	N/A	A-	N/A

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(7,532,317.34)

## Oil&amp;Gas

## SCIF-Wellington

09/21/18	09/25/18	(1,337,815.11)	EXXON MOBIL ORD	3.973	Aaa	AA+	WD
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(1,337,815.11)

## Packaging&amp;Containers

## SCIF-Conning

09/04/18	09/06/18	(6,370,879.03)	WESTROCK ORD	3.177	Baa2	BBB	N/A
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(6,370,879.03)

## Packaging&amp;Containers

## SCIF-Wellington SUB

07/06/18	07/10/18	(2,068,945.32)	SONOCO PRODUCTS ORD	2.982	N/A	BBB+	N/A
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(2,068,945.32)

## Pharmaceuticals

## SCIF-Conning

07/19/18	07/23/18	(1,207,608.93)	MERCK & CO ORD	3.056	WR	AA	A+
09/04/18	09/06/18	(591,701.58)	PFIZER ORD	3.239	A1	AA	A+
09/04/18	09/06/18	(515,022.27)	MERCK & CO ORD	2.811	WR	AA	A+
09/04/18	09/06/18	(130,033.75)	AMGEN ORD	2.597	N/A	A	BBB

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(2,444,366.53)

## Pharmaceuticals

## SCIF-Conning SUB

07/09/18	07/11/18	(1,759,618.82)	BRISTOL MYERS SQUIBB ORD	2.817	N/A	A+	A-
07/12/18	07/16/18	(786,679.25)	BRISTOL MYERS SQUIBB ORD	2.799	N/A	A+	A-

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(2,546,298.07)



## Pharmaceuticals

## SCIF-Wellington

07/30/18	08/01/18	(228,670.58)	AMGEN ORD	2.591	N/A	A	BBB
07/31/18	08/02/18	(138,295.17)	MERCK & CO ORD	2.900	WR	AA	A+
07/31/18	08/02/18	(254,541.24)	AMGEN ORD	2.513	N/A	A	BBB
08/01/18	08/03/18	(4,849.89)	MERCK & CO ORD	2.916	WR	AA	A+
08/01/18	08/03/18	(195,741.95)	AMGEN ORD	2.522	N/A	A	BBB
08/02/18	08/06/18	(58,694.50)	AMGEN ORD	2.516	N/A	A	BBB
08/03/18	08/07/18	(9,099.65)	MERCK & CO ORD	2.897	WR	AA	A+
08/03/18	08/07/18	(39,487.20)	AMGEN ORD	2.495	N/A	A	BBB
08/06/18	08/08/18	(19,787.15)	AMGEN ORD	2.500	N/A	A	BBB
08/07/18	08/09/18	(15,582.24)	AMGEN ORD	2.465	N/A	A	BBB
09/07/18	09/11/18	(911,315.94)	MERCK & CO ORD	2.753	WR	AA	A+
09/07/18	09/11/18	(1,850,914.59)	AMGEN ORD	2.605	N/A	A	BBB
09/21/18	09/25/18	(1,319,504.18)	MERCK & CO ORD	2.713	WR	AA	A+
09/21/18	09/25/18	(1,339,507.65)	AMGEN ORD	2.491	N/A	A	BBB

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(6,385,991.93)

## Pharmaceuticals

## SCIF-Wellington SUB

07/06/18	07/10/18	(1,189,654.14)	JOHNSON & JOHNSON ORD	2.720	Aaa	AAA	AAA
07/06/18	07/10/18	(2,202,538.13)	ELI LILLY ORD	2.477	A2	AA-	A
07/06/18	07/10/18	(393,331.34)	ELI LILLY ORD	2.477	A2	AA-	A

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(3,785,523.61)

## REITS

## SCIF-Conning SUB

07/09/18	07/11/18	(2,156,374.31)	WEYERHAEUSER REIT	3.448	WR	BBB	WD
07/12/18	07/16/18	(951,246.50)	WEYERHAEUSER REIT	3.483	WR	BBB	WD

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(3,107,620.81)

## REITS

## SCIF-Wellington

07/30/18	08/01/18	(42,777.16)	AMERICAN TOWER REIT	2.018	WR	BBB-	BBB
07/31/18	08/02/18	(89,295.87)	AMERICAN TOWER REIT	1.943	WR	BBB-	BBB
08/01/18	08/03/18	(45,010.93)	AMERICAN TOWER REIT	1.918	WR	BBB-	BBB
08/02/18	08/06/18	(29,800.25)	AMERICAN TOWER REIT	1.943	WR	BBB-	BBB
08/03/18	08/07/18	(60,096.17)	AMERICAN TOWER REIT	1.907	WR	BBB-	BBB
08/06/18	08/08/18	(30,135.52)	AMERICAN TOWER REIT	1.908	WR	BBB-	BBB
08/07/18	08/09/18	(30,540.97)	AMERICAN TOWER REIT	1.920	WR	BBB-	BBB
09/07/18	09/11/18	(151,054.79)	AMERICAN TOWER REIT	1.945	WR	BBB-	BBB

09/21/18	09/25/18	(2,096,770.45)	PUBLIC STORAGE REIT ORD	3.902	N/A	A	WD
09/21/18	09/25/18	(2,389,122.58)	AMERICAN TOWER REIT	1.936	WR	BBB-	BBB

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(4,964,604.69)

**Retail**

**SCIF-Conning**

07/19/18	07/23/18	(1,399,240.96)	TARGET ORD	3.161	A2	A	A-
09/04/18	09/06/18	(79,717.75)	HOME DEPOT ORD	1.941	N/A	A	A
09/04/18	09/06/18	(956,253.93)	TARGET ORD	2.811	A2	A	A-
09/04/18	09/06/18	(657,510.17)	WALMART ORD	2.706	Aa2	AA	AA

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(3,092,722.81)

**Retail**

**SCIF-Conning SUB**

07/09/18	07/11/18	(350,392.22)	TAPESTRY ORD	2.909	N/A	BBB-	BBB-
07/12/18	07/16/18	(154,635.65)	TAPESTRY ORD	2.959	N/A	BBB-	BBB-

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(505,027.87)

**Retail**

**SCIF-Wellington**

07/30/18	08/01/18	(397,083.93)	TJX ORD	1.372	N/A	A+	N/A
07/30/18	08/01/18	(20,765.48)	STARBUCKS ORD	2.216	N/A	BBB+	BBB+
07/31/18	08/02/18	(486,147.17)	TJX ORD	1.365	N/A	A+	N/A
07/31/18	08/02/18	(73,463.34)	STARBUCKS ORD	2.195	N/A	BBB+	BBB+
08/01/18	08/03/18	(425,395.26)	TJX ORD	1.377	N/A	A+	N/A
08/01/18	08/03/18	(41,547.77)	STARBUCKS ORD	2.215	N/A	BBB+	BBB+
08/02/18	08/06/18	(299,786.56)	TJX ORD	1.362	N/A	A+	N/A
08/02/18	08/06/18	(36,171.32)	STARBUCKS ORD	2.225	N/A	BBB+	BBB+
08/03/18	08/07/18	(285,860.94)	TJX ORD	1.360	N/A	A+	N/A
08/03/18	08/07/18	(26,060.36)	STARBUCKS ORD	2.202	N/A	BBB+	BBB+
08/06/18	08/08/18	(215,777.59)	TJX ORD	1.351	N/A	A+	N/A
08/06/18	08/08/18	(16,743.84)	STARBUCKS ORD	2.209	N/A	BBB+	BBB+
08/07/18	08/09/18	(213,200.49)	TJX ORD	1.344	N/A	A+	N/A
08/23/18	08/27/18	(138,855.99)	WALGREEN BOOTS ALLIANCE ORD	2.367	N/A	BBB	BBB
08/23/18	08/27/18	(283,801.58)	WALGREEN BOOTS ALLIANCE ORD	2.367	N/A	BBB	BBB
08/24/18	08/28/18	(118,276.81)	WALGREEN BOOTS ALLIANCE ORD	2.370	N/A	BBB	BBB
08/24/18	08/28/18	(27,800.39)	WALGREEN BOOTS ALLIANCE ORD	2.370	N/A	BBB	BBB
08/24/18	08/28/18	(756,765.16)	WALGREEN BOOTS ALLIANCE ORD	2.370	N/A	BBB	BBB
08/27/18	08/29/18	(763,942.26)	WALGREEN BOOTS ALLIANCE ORD	2.362	N/A	BBB	BBB
08/27/18	08/29/18	(249,863.03)	WALGREEN BOOTS ALLIANCE ORD	2.362	N/A	BBB	BBB
08/28/18	08/30/18	(879,097.80)	WALGREEN BOOTS ALLIANCE ORD	2.367	N/A	BBB	BBB

08/28/18	08/30/18	(89,987.94) WALGREEN BOOTS ALLIANCE ORD	2.367	N/A	BBB	BBB
08/29/18	08/31/18	(54,983.20) WALGREEN BOOTS ALLIANCE ORD	2.389	N/A	BBB	BBB
08/29/18	08/31/18	(899,474.91) WALGREEN BOOTS ALLIANCE ORD	2.389	N/A	BBB	BBB
08/30/18	09/04/18	(509,628.12) WALGREEN BOOTS ALLIANCE ORD	2.419	N/A	BBB	BBB
08/30/18	09/04/18	(20,563.38) WALGREEN BOOTS ALLIANCE ORD	2.419	N/A	BBB	BBB
08/31/18	09/05/18	(743,318.01) WALGREEN BOOTS ALLIANCE ORD	2.392	N/A	BBB	BBB
09/04/18	09/06/18	(649,073.47) WALGREEN BOOTS ALLIANCE ORD	2.425	N/A	BBB	BBB
09/05/18	09/07/18	(88,160.43) WALGREEN BOOTS ALLIANCE ORD	2.403	N/A	BBB	BBB
09/05/18	09/07/18	(1,266,665.84) WALGREEN BOOTS ALLIANCE ORD	2.403	N/A	BBB	BBB
09/06/18	09/10/18	(1,053,225.74) WALGREEN BOOTS ALLIANCE ORD	2.411	N/A	BBB	BBB
09/07/18	09/11/18	(217,392.98) COSTCO WHOLESALE ORD	1.145	N/A	A+	A+
09/07/18	09/11/18	(187,000.96) TJX ORD	1.270	N/A	A+	N/A
09/07/18	09/11/18	(153,866.12) TJX ORD	1.270	N/A	A+	N/A
09/07/18	09/11/18	(441,267.03) STARBUCKS ORD	2.324	N/A	BBB+	BBB+
09/10/18	09/12/18	(267,533.02) COSTCO WHOLESALE ORD	1.114	N/A	A+	A+
09/10/18	09/12/18	(22,119.15) TJX ORD	1.268	N/A	A+	N/A
09/10/18	09/12/18	(254,851.87) TJX ORD	1.268	N/A	A+	N/A
09/10/18	09/12/18	(677,466.95) TJX ORD	1.268	N/A	A+	N/A
09/11/18	09/13/18	(390,593.64) COSTCO WHOLESALE ORD	1.110	N/A	A+	A+
09/11/18	09/13/18	(254,246.05) TJX ORD	1.273	N/A	A+	N/A
09/12/18	09/14/18	(24,274.14) COSTCO WHOLESALE ORD	1.118	N/A	A+	A+
09/12/18	09/14/18	(48,492.49) COSTCO WHOLESALE ORD	1.118	N/A	A+	A+
09/12/18	09/14/18	(219,261.98) COSTCO WHOLESALE ORD	1.118	N/A	A+	A+
09/12/18	09/14/18	(164,938.90) TJX ORD	1.274	N/A	A+	N/A
09/12/18	09/14/18	(659,642.82) TJX ORD	1.274	N/A	A+	N/A
09/12/18	09/14/18	(143,076.01) TJX ORD	1.274	N/A	A+	N/A
09/13/18	09/17/18	(290,665.02) COSTCO WHOLESALE ORD	1.123	N/A	A+	A+
09/13/18	09/17/18	(48,247.79) COSTCO WHOLESALE ORD	1.123	N/A	A+	A+
09/13/18	09/17/18	(119,915.71) TJX ORD	1.289	N/A	A+	N/A
09/14/18	09/18/18	(307,329.00) COSTCO WHOLESALE ORD	1.151	N/A	A+	A+
09/14/18	09/18/18	(529,609.61) TJX ORD	1.292	N/A	A+	N/A
09/17/18	09/19/18	(46,462.81) COSTCO WHOLESALE ORD	1.168	N/A	A+	A+
09/17/18	09/19/18	(93,111.34) COSTCO WHOLESALE ORD	1.168	N/A	A+	A+
09/17/18	09/19/18	(301,582.67) TJX ORD	1.301	N/A	A+	N/A
09/17/18	09/19/18	(118,786.68) TJX ORD	1.301	N/A	A+	N/A
09/18/18	09/20/18	(97,424.27) TJX ORD	1.288	N/A	A+	N/A
09/18/18	09/20/18	(1,198,839.20) TJX ORD	1.288	N/A	A+	N/A
09/18/18	09/20/18	(130,873.05) TJX ORD	1.288	N/A	A+	N/A
09/18/18	09/20/18	(130,266.70) TJX ORD	1.288	N/A	A+	N/A
09/21/18	09/25/18	(2,573,567.42) MCDONALD'S ORD	2.513	WR	BBB+	BBB
09/21/18	09/25/18	(2,490,931.45) COSTCO WHOLESALE ORD	1.159	N/A	A+	A+
09/21/18	09/25/18	(2,985,593.67) TJX ORD	1.283	N/A	A+	N/A
09/21/18	09/25/18	(1,346,197.39) STARBUCKS ORD	2.233	N/A	BBB+	BBB+
		<b>(28,066,916.00)</b>				

## Retail

## SCIF-Wellington SUB

07/06/18	07/10/18	(3,438,585.61)	SYSCO ORD	2.032	N/A	BBB+	N/A
07/06/18	07/10/18	(1,009,207.06)	DARDEN RESTAURANTS ORD	2.269	N/A	BBB	BBB

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(4,447,792.67)

## Semiconductors

## SCIF-Conning

09/04/18	09/06/18	(957,435.55)	QUALCOMM ORD	3.401	A2	A-	N/A
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(957,435.55)

## Software

## SCIF-Conning

07/12/18	07/16/18	(7,617,237.42)	CA ORD	2.310	N/A	BBB+	BBB+
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(7,617,237.42)

## Software

## SCIF-Wellington

07/30/18	08/01/18	(1,553,758.03)	MICROSOFT ORD	1.965	Aaa	AAA	AA+
07/31/18	08/02/18	(265,059.80)	MICROSOFT ORD	1.951	Aaa	AAA	AA+
09/07/18	09/11/18	(1,114,399.16)	MICROSOFT ORD	1.931	Aaa	AAA	AA+
09/10/18	09/12/18	(315,671.39)	MICROSOFT ORD	1.920	Aaa	AAA	AA+
09/21/18	09/25/18	(2,933,262.49)	MICROSOFT ORD	1.849	Aaa	AAA	AA+

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(6,182,150.87)

## Telecommunications

## SCIF-Conning

07/19/18	07/23/18	(2,861,686.85)	VERIZON COMMUNICATIONS ORD	4.650	Baa1	BBB+	A-
07/19/18	07/23/18	(2,753,572.79)	AT&T ORD	6.364	WR	BBB	A-
09/04/18	09/06/18	(363,324.13)	VERIZON COMMUNICATIONS ORD	4.437	Baa1	BBB+	A-
09/04/18	09/06/18	(3,285,780.11)	AT&T ORD	6.246	WR	BBB	A-
09/04/18	09/06/18	(317,671.87)	CISCO SYSTEMS ORD	2.598	N/A	AA-	N/A

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(9,582,035.75)

## Telecommunications

## SCIF-Conning SUB

07/09/18	07/11/18	(571,569.66)	BCE ORD	---	Baa2	BBB+	NR
07/12/18	07/16/18	(260,370.30)	BCE ORD	---	Baa2	BBB+	NR
09/04/18	09/06/18	(3,531,362.31)	AT&T ORD	6.246	WR	BBB	A-

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(4,363,302.27)

## Transportation

## SCIF-Conning

07/19/18	07/23/18	(1,746,044.25)	UNITED PARCEL SERVICE CL B ORD	3.084	N/A	A+	N/A
09/04/18	09/06/18	(7,191,939.09)	UNION PACIFIC ORD	1.934	Baa1	A-	N/A
09/04/18	09/06/18	(1,486.18)	UNITED PARCEL SERVICE CL B ORD	2.863	N/A	A+	N/A

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(8,939,469.52)

## Transportation

## SCIF-Wellington

07/31/18	08/02/18	(749,400.45)	CANADIAN NATIONAL RAILWAY ORD	---	A2	A	N/A
08/01/18	08/03/18	(123,955.78)	CANADIAN NATIONAL RAILWAY ORD	---	A2	A	N/A
08/01/18	08/03/18	(185,218.22)	CANADIAN NATIONAL RAILWAY ORD	---	A2	A	N/A
08/02/18	08/06/18	(131,679.53)	CANADIAN NATIONAL RAILWAY ORD	---	A2	A	N/A
08/03/18	08/07/18	(140,904.24)	CANADIAN NATIONAL RAILWAY ORD	---	A2	A	N/A
08/06/18	08/08/18	(355,127.78)	CANADIAN NATIONAL RAILWAY ORD	---	A2	A	N/A
08/07/18	08/09/18	(740,866.95)	CANADIAN NATIONAL RAILWAY ORD	---	A2	A	N/A
09/07/18	09/11/18	(232,737.12)	UNION PACIFIC ORD	1.891	Baa1	A-	N/A
09/07/18	09/11/18	(517,013.27)	CANADIAN NATIONAL RAILWAY ORD	---	A2	A	N/A
09/07/18	09/11/18	(122,953.20)	UNITED PARCEL SERVICE CL B ORD	2.878	N/A	A+	N/A
09/10/18	09/12/18	(359,134.12)	UNION PACIFIC ORD	1.875	Baa1	A-	N/A
09/10/18	09/12/18	(259,998.81)	CANADIAN NATIONAL RAILWAY ORD	---	A2	A	N/A
09/10/18	09/12/18	(236,344.19)	UNITED PARCEL SERVICE CL B ORD	2.863	N/A	A+	N/A
09/11/18	09/13/18	(327,942.23)	UNION PACIFIC ORD	1.871	Baa1	A-	N/A
09/11/18	09/13/18	(234,376.01)	UNITED PARCEL SERVICE CL B ORD	2.893	N/A	A+	N/A
09/12/18	09/14/18	(156,823.57)	UNION PACIFIC ORD	1.863	Baa1	A-	N/A
09/12/18	09/14/18	(13,435.26)	UNITED PARCEL SERVICE CL B ORD	2.887	N/A	A+	N/A
09/21/18	09/25/18	(2,713,569.63)	UNION PACIFIC ORD	1.783	Baa1	A-	N/A
09/21/18	09/25/18	(2,417,459.55)	CANADIAN NATIONAL RAILWAY ORD	---	A2	A	N/A
09/21/18	09/25/18	(1,846,690.61)	UNITED PARCEL SERVICE CL B ORD	2.989	N/A	A+	N/A

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(11,865,630.52)

## Total Equity Sales:

Conning	(115,530,847.79)	72 Items
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## Total Equity Sales:

Wellington	(159,136,671.10)	251 Items
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Grand Total	(274,667,518.89)	323 Items
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## SHORT-TERM INVESTMENTS

215 transactions were consummated during the period from July 1st to September 30th, 2018.

## SHORT-TERM PURCHASES

Trade	Settle	Current Units	Description	Maturity	Yield	Coupon	S&P	Moody's
<b>AGCY DISC</b>								
07/02/18	07/02/18	11,000,000	FEDERAL HOME LOAN BANKS	07/03/18	1.856	0.000	A-1+	P-1
07/03/18	07/03/18	45,266,000	FEDERAL HOME LOAN BANKS	07/05/18	1.876	0.000	A-1+	P-1
07/03/18	07/03/18	31,516,000	FEDERAL HOME LOAN BANKS	07/05/18	1.876	0.000	A-1+	P-1
07/05/18	07/05/18	43,786,000	FEDERAL HOME LOAN BANKS	07/06/18	1.774	0.000	A-1+	P-1
07/06/18	07/06/18	25,000,000	FEDERAL HOME LOAN BANKS	07/09/18	1.775	0.000	A-1+	P-1
07/06/18	07/06/18	30,000,000	FEDERAL HOME LOAN BANKS	07/09/18	1.775	0.000	A-1+	P-1
07/09/18	07/09/18	61,729,000	FEDERAL HOME LOAN BANKS	07/10/18	1.774	0.000	A-1+	P-1
07/10/18	07/10/18	62,939,000	FEDERAL HOME LOAN BANKS	07/11/18	1.774	0.000	A-1+	P-1
07/10/18	07/10/18	25,000,000	FEDERAL HOME LOAN BANKS	07/11/18	1.774	0.000	A-1+	P-1
07/11/18	07/11/18	86,946,000	FEDERAL HOME LOAN BANKS	07/12/18	1.774	0.000	A-1+	P-1
07/11/18	07/11/18	5,000,000	FEDERAL HOME LOAN BANKS	07/12/18	1.774	0.000	A-1+	P-1
07/12/18	07/12/18	16,990,000	FEDERAL HOME LOAN BANKS	07/13/18	1.724	0.000	A-1+	P-1
07/12/18	07/12/18	100,000,000	FEDERAL HOME LOAN BANKS	07/13/18	1.774	0.000	A-1+	P-1
07/13/18	07/13/18	77,042,000	FEDERAL HOME LOAN BANKS	07/16/18	1.775	0.000	A-1+	P-1
07/16/18	07/16/18	15,000,000	FEDERAL HOME LOAN BANKS	07/17/18	1.785	0.000	A-1+	P-1
07/16/18	07/16/18	89,047,000	FEDERAL HOME LOAN BANKS	07/17/18	1.805	0.000	A-1+	P-1
07/17/18	07/17/18	104,053,000	FEDERAL HOME LOAN BANKS	07/18/18	1.805	0.000	A-1+	P-1
07/18/18	07/18/18	96,047,000	FEDERAL HOME LOAN BANKS	07/19/18	1.805	0.000	A-1+	P-1
07/18/18	07/18/18	1,012,000	FEDERAL HOME LOAN BANKS	07/19/18	1.805	0.000	A-1+	P-1
07/19/18	07/19/18	23,809,000	FEDERAL HOME LOAN BANKS	07/20/18	1.825	0.000	A-1+	P-1
07/19/18	07/19/18	96,043,000	FEDERAL HOME LOAN BANKS	07/20/18	1.825	0.000	A-1+	P-1
07/20/18	07/20/18	96,042,000	FEDERAL HOME LOAN BANKS	07/23/18	1.846	0.000	A-1+	P-1
07/20/18	07/20/18	55,000,000	FEDERAL HOME LOAN BANKS	07/30/18	1.861	0.000	A-1+	P-1
07/23/18	07/23/18	78,941,000	FEDERAL HOME LOAN BANKS	07/24/18	1.845	0.000	A-1+	P-1
07/24/18	07/24/18	85,955,000	FEDERAL HOME LOAN BANKS	07/25/18	1.845	0.000	A-1+	P-1
07/25/18	07/25/18	112,232,000	FEDERAL HOME LOAN BANKS	07/26/18	1.876	0.000	A-1+	P-1
07/26/18	07/26/18	114,005,000	FEDERAL HOME LOAN BANKS	07/27/18	1.845	0.000	A-1+	P-1
07/27/18	07/27/18	114,036,000	FEDERAL HOME LOAN BANKS	07/30/18	1.846	0.000	A-1+	P-1
07/30/18	07/30/18	159,045,000	FEDERAL HOME LOAN BANKS	07/31/18	1.825	0.000	A-1+	P-1
07/31/18	07/31/18	49,161,000	FEDERAL HOME LOAN BANKS	08/01/18	1.795	0.000	A-1+	P-1
07/31/18	07/31/18	135,000,000	FEDERAL HOME LOAN BANKS	08/14/18	1.908	0.000	A-1+	P-1
08/01/18	08/01/18	29,979,000	FEDERAL HOME LOAN BANKS	08/02/18	1.774	0.000	A-1+	P-1
08/03/18	08/03/18	24,441,000	FEDERAL HOME LOAN BANKS	08/06/18	1.825	0.000	A-1+	P-1
08/06/18	08/06/18	49,443,000	FEDERAL HOME LOAN BANKS	08/07/18	1.805	0.000	A-1+	P-1
08/07/18	08/07/18	4,000,000	FEDERAL HOME LOAN BANKS	08/08/18	1.825	0.000	A-1+	P-1
08/09/18	08/09/18	16,639,000	FEDERAL HOME LOAN BANKS	08/10/18	1.825	0.000	A-1+	P-1
08/14/18	08/14/18	60,274,000	FEDERAL HOME LOAN BANKS	08/15/18	1.825	0.000	A-1+	P-1
08/15/18	08/15/18	67,983,000	FEDERAL HOME LOAN BANKS	08/16/18	1.856	0.000	A-1+	P-1
08/16/18	08/16/18	135,793,000	FEDERAL HOME LOAN BANKS	08/17/18	1.876	0.000	A-1+	P-1
08/17/18	08/17/18	139,300,000	FEDERAL HOME LOAN BANKS	08/20/18	1.856	0.000	A-1+	P-1
08/20/18	08/20/18	145,333,000	FEDERAL HOME LOAN BANKS	08/21/18	1.856	0.000	A-1+	P-1
08/21/18	08/21/18	32,338,000	FEDERAL HOME LOAN BANKS	08/22/18	1.876	0.000	A-1+	P-1
08/21/18	08/21/18	15,000,000	FEDERAL HOME LOAN BANKS	08/22/18	1.906	0.000	A-1+	P-1
08/21/18	08/21/18	10,000,000	FEDERAL HOME LOAN BANKS	08/22/18	1.876	0.000	A-1+	P-1
08/22/18	08/22/18	43,401,000	FEDERAL HOME LOAN BANKS	08/23/18	1.896	0.000	A-1+	P-1
08/23/18	08/23/18	59,991,000	FEDERAL HOME LOAN BANKS	08/24/18	1.926	0.000	A-1+	P-1
08/24/18	08/24/18	43,415,000	FEDERAL HOME LOAN BANKS	08/27/18	1.906	0.000	A-1+	P-1
08/27/18	08/27/18	49,007,000	FEDERAL HOME LOAN BANKS	08/28/18	1.876	0.000	A-1+	P-1
08/27/18	08/27/18	20,792,000	FEDERAL HOME LOAN BANKS	08/28/18	1.906	0.000	A-1+	P-1
08/27/18	08/27/18	6,000,000	FEDERAL HOME LOAN BANKS	09/10/18	1.887	0.000	A-1+	P-1
08/28/18	08/28/18	72,486,000	FEDERAL HOME LOAN BANKS	08/29/18	1.906	0.000	A-1+	P-1
08/28/18	08/28/18	60,350,000	FEDERAL HOME LOAN BANKS	09/07/18	1.938	0.000	A-1+	P-1
08/29/18	08/29/18	57,491,000	FEDERAL HOME LOAN BANKS	08/30/18	1.906	0.000	A-1+	P-1

08/30/18	08/30/18	72,496,000	FEDERAL HOME LOAN BANKS	08/31/18	1.906	0.000	A-1+	P-1
08/31/18	08/31/18	92,515,000	FEDERAL HOME LOAN BANKS	09/04/18	1.856	0.000	A-1+	P-1
09/04/18	09/04/18	23,518,000	FEDERAL HOME LOAN BANKS	09/05/18	1.896	0.000	A-1+	P-1
09/05/18	09/05/18	43,523,000	FEDERAL HOME LOAN BANKS	09/06/18	1.876	0.000	A-1+	P-1
09/06/18	09/06/18	12,524,000	FEDERAL HOME LOAN BANKS	09/07/18	1.896	0.000	A-1+	P-1
09/07/18	09/07/18	107,898,000	FEDERAL HOME LOAN BANKS	09/10/18	1.886	0.000	A-1+	P-1
09/10/18	09/10/18	2,904,000	FEDERAL HOME LOAN BANKS	09/11/18	1.886	0.000	A-1+	P-1
09/10/18	09/10/18	90,000,000	FEDERAL HOME LOAN BANKS	09/11/18	1.886	0.000	A-1+	P-1
09/11/18	09/11/18	59,425,000	FEDERAL HOME LOAN BANKS	09/12/18	1.886	0.000	A-1+	P-1
09/12/18	09/12/18	55,085,000	FEDERAL HOME LOAN BANKS	09/13/18	1.886	0.000	A-1+	P-1
09/13/18	09/13/18	72,588,000	FEDERAL HOME LOAN BANKS	09/14/18	1.876	0.000	A-1+	P-1
09/14/18	09/14/18	25,094,000	FEDERAL HOME LOAN BANKS	09/17/18	1.896	0.000	A-1+	P-1
09/17/18	09/17/18	22,596,000	FEDERAL HOME LOAN BANKS	09/18/18	1.896	0.000	A-1+	P-1
09/17/18	09/17/18	35,000,000	FEDERAL HOME LOAN BANKS	09/18/18	1.896	0.000	A-1+	P-1
09/18/18	09/18/18	95,450,000	FEDERAL HOME LOAN BANKS	09/19/18	1.896	0.000	A-1+	P-1
09/19/18	09/19/18	115,962,000	FEDERAL HOME LOAN BANKS	09/20/18	1.916	0.000	A-1+	P-1
09/20/18	09/20/18	42,992,000	FEDERAL HOME LOAN BANKS	09/21/18	1.926	0.000	A-1+	P-1
09/21/18	09/21/18	25,609,000	FEDERAL HOME LOAN BANKS	09/24/18	1.917	0.000	A-1+	P-1
09/24/18	09/24/18	24,610,000	FEDERAL HOME LOAN BANKS	09/25/18	1.916	0.000	A-1+	P-1
09/25/18	09/25/18	78,020,000	FEDERAL HOME LOAN BANKS	09/26/18	1.906	0.000	A-1+	P-1
09/26/18	09/26/18	153,045,000	FEDERAL HOME LOAN BANKS	09/27/18	1.876	0.000	A-1+	P-1
09/27/18	09/27/18	145,676,000	FEDERAL HOME LOAN BANKS	09/28/18	2.028	0.000	A-1+	P-1
09/28/18	09/28/18	108,073,000	FEDERAL HOME LOAN BANKS	10/01/18	1.927	0.000	A-1+	P-1

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4,694,701,000

**CD**

07/18/18	07/18/18	5,000,000	Banco del Estado de Chile	01/18/19	2.307	2.309	A-1	P-1
07/18/18	07/18/18	5,000,000	Standard Chartered Bank	01/18/19	2.290	2.296	A-1	P-1
07/19/18	07/19/18	5,000,000	Sumitomo Mitsui Banking Corporation	01/22/19	2.300	2.302	A-1	P-1
07/19/18	07/20/18	5,000,000	Svenska Handelsbanken AB	01/18/19	2.256	0.000	A-1+	P-1
07/24/18	07/24/18	5,000,000	Citibank, N.A.	10/23/18	2.260	2.260	A-1	P-1
08/01/18	08/02/18	8,500,000	Nordea Bank AB	08/10/18	1.916	2.200	A-1+	P-1

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33,500,000

**CP**

07/02/18	07/02/18	23,000,000	Automatic Data Processing, Inc.	07/03/18	1.960	0.000	A-1+	P-1
07/02/18	07/02/18	16,000,000	Cooperatieve Rabobank U.A.	07/03/18	1.889	0.000	A-1	P-1
07/02/18	07/03/18	3,250,000	National Securities Clearing Corporation	10/01/18	2.243	0.000	A-1+	P-1
07/02/18	07/02/18	20,000,000	Roche Holdings, Inc.	07/03/18	1.859	0.000	A-1+	P-1
07/02/18	07/02/18	20,000,000	Unilever Capital Corporation	07/03/18	1.869	0.000	A-1	P-1
07/03/18	07/03/18	10,000,000	Roche Holdings, Inc.	07/05/18	3.735	0.000	A-1+	P-1
07/05/18	07/05/18	22,000,000	Cooperatieve Rabobank U.A.	07/06/18	1.889	0.000	A-1	P-1
07/05/18	07/05/18	10,000,000	Roche Holdings, Inc.	07/06/18	1.859	0.000	A-1+	P-1
07/05/18	07/05/18	11,000,000	Unilever Capital Corporation	07/06/18	1.849	0.000	A-1	P-1
07/06/18	07/06/18	10,000,000	Automatic Data Processing, Inc.	07/09/18	2.886	0.000	A-1+	P-1
07/06/18	07/06/18	22,000,000	Colgate-Palmolive Company	07/20/18	2.090	0.000	A-1+	P-1
07/06/18	07/06/18	21,900,000	Cooperatieve Rabobank U.A.	07/09/18	2.840	0.000	A-1	P-1
07/06/18	07/06/18	17,750,000	Emerson Electric Co.	07/19/18	2.103	0.000	A-1	P-1
07/06/18	07/06/18	22,000,000	General Electric Company	07/20/18	2.079	0.000	A-1	P-1
07/06/18	07/06/18	5,000,000	Intel Corporation	11/15/18	2.259	0.000	A-1+	P-1
07/06/18	07/06/18	18,250,000	Unilever Capital Corporation	07/25/18	2.070	0.000	A-1	P-1
07/09/18	07/09/18	24,000,000	Cooperatieve Rabobank U.A.	07/10/18	1.889	0.000	A-1	P-1
07/09/18	07/09/18	1,200,000	Henkel US Operations Corporation	07/10/18	1.909	0.000	A-1	P-1
07/09/18	07/09/18	5,000,000	Henkel US Operations Corporation	10/04/18	2.234	0.000	A-1	P-1
07/10/18	07/10/18	24,000,000	Cooperatieve Rabobank U.A.	07/11/18	1.889	0.000	A-1	P-1
07/11/18	07/11/18	25,000,000	Cooperatieve Rabobank U.A.	07/12/18	1.889	0.000	A-1	P-1
07/12/18	07/12/18	25,000,000	Cooperatieve Rabobank U.A.	07/13/18	1.889	0.000	A-1	P-1
07/12/18	07/12/18	5,000,000	National Securities Clearing Corporation	11/09/18	2.301	0.000	A-1+	P-1

07/12/18	07/13/18	5,000,000	Nissan Motor Acceptance Corporation	09/26/18	2.196	0.000	A-1	P-1
07/13/18	07/13/18	20,000,000	Archer-Daniels-Midland Company	07/20/18	2.277	0.000	A-1	P-1
07/13/18	07/13/18	3,000,000	Colgate-Palmolive Company	07/19/18	2.306	0.000	A-1+	P-1
07/13/18	07/13/18	17,000,000	Cooperatieve Rabobank U.A.	07/20/18	2.241	0.000	A-1	P-1
07/13/18	07/13/18	20,000,000	Henkel US Operations Corporation	07/16/18	2.871	0.000	A-1	P-1
07/16/18	07/16/18	8,000,000	Cooperatieve Rabobank U.A.	07/17/18	1.889	0.000	A-1	P-1
07/17/18	07/17/18	8,000,000	Cooperatieve Rabobank U.A.	07/18/18	1.889	0.000	A-1	P-1
07/18/18	07/18/18	25,000,000	Automatic Data Processing, Inc.	07/19/18	1.919	0.000	A-1+	P-1
07/18/18	07/19/18	15,000,000	Exxon Mobil Corporation	07/30/18	2.079	0.000	A-1+	P-1
07/19/18	07/19/18	8,000,000	Cooperatieve Rabobank U.A.	07/20/18	1.889	0.000	A-1	P-1
07/19/18	07/20/18	5,000,000	The Coca-Cola Company	01/10/19	2.463	0.000	A-1	P-1
07/20/18	07/20/18	22,924,000	Automatic Data Processing, Inc.	07/23/18	2.871	0.000	A-1+	P-1
07/20/18	07/20/18	25,000,000	Cooperatieve Rabobank U.A.	07/27/18	2.241	0.000	A-1	P-1
07/23/18	07/23/18	20,000,000	Automatic Data Processing, Inc.	07/24/18	1.939	0.000	A-1+	P-1
07/24/18	07/24/18	25,000,000	Automatic Data Processing, Inc.	07/25/18	1.929	0.000	A-1+	P-1
07/24/18	07/24/18	3,000,000	Unilever Capital Corporation	07/25/18	1.909	0.000	A-1	P-1
07/25/18	07/26/18	10,000,000	Exxon Mobil Corporation	08/08/18	2.075	0.000	A-1+	P-1
07/25/18	07/25/18	20,000,000	Intel Corporation	08/08/18	2.101	0.000	A-1+	P-1
07/25/18	07/26/18	13,250,000	National Securities Clearing Corporation	08/09/18	2.134	0.000	A-1+	P-1
07/27/18	07/27/18	25,000,000	Colgate-Palmolive Company	08/06/18	2.157	0.000	A-1+	P-1
07/30/18	07/30/18	25,000,000	Cooperatieve Rabobank U.A.	07/31/18	1.889	0.000	A-1	P-1
07/31/18	07/31/18	20,000,000	General Electric Company	08/14/18	2.079	0.000	A-1	P-1
08/01/18	08/01/18	19,150,000	Cooperatieve Rabobank U.A.	08/13/18	2.084	0.000	A-1	P-1
08/02/18	08/02/18	5,437,000	Cooperatieve Rabobank U.A.	08/03/18	1.889	0.000	A-1	P-1
08/02/18	08/02/18	16,000,000	Roche Holdings, Inc.	08/03/18	1.859	0.000	A-1+	P-1
08/07/18	08/07/18	25,000,000	Automatic Data Processing, Inc.	08/08/18	1.909	0.000	A-1+	P-1
08/07/18	08/07/18	20,446,000	Unilever Capital Corporation	08/08/18	1.849	0.000	A-1	P-1
08/08/18	08/10/18	2,000,000	Archer-Daniels-Midland Company	08/20/18	2.157	0.000	A-1	P-1
08/08/18	08/08/18	25,000,000	Automatic Data Processing, Inc.	08/09/18	1.899	0.000	A-1+	P-1
08/08/18	08/08/18	17,000,000	Henkel US Operations Corporation	08/09/18	1.909	0.000	A-1	P-1
08/08/18	08/08/18	3,000,000	Henkel US Operations Corporation	11/07/18	2.243	0.000	A-1	P-1
08/08/18	08/08/18	2,350,000	L'Oreal USA, Inc.	08/27/18	2.081	0.000	A-1+	P-1
08/08/18	08/08/18	17,123,000	Roche Holdings, Inc.	08/09/18	1.849	0.000	A-1+	P-1
08/08/18	08/09/18	5,000,000	Toyota Motor Credit Corporation	02/04/19	2.391	0.000	A-1+	P-1
08/08/18	08/08/18	20,000,000	Walmart Inc.	08/28/18	2.054	0.000	A-1+	P-1
08/09/18	08/09/18	5,850,000	Cooperatieve Rabobank U.A.	08/10/18	1.889	0.000	A-1	P-1
08/09/18	08/09/18	19,000,000	Exxon Mobil Corporation	08/28/18	2.049	0.000	A-1+	P-1
08/09/18	08/09/18	3,500,000	Nestle Capital Corporation	11/07/18	2.233	0.000	A-1+	P-1
08/09/18	08/09/18	25,000,000	Roche Holdings, Inc.	08/10/18	1.869	0.000	A-1+	P-1
08/10/18	08/10/18	25,000,000	Automatic Data Processing, Inc.	08/13/18	2.855	0.000	A-1+	P-1
08/10/18	08/10/18	6,000,000	Exxon Mobil Corporation	08/13/18	2.779	0.000	A-1+	P-1
08/10/18	08/10/18	22,999,000	Roche Holdings, Inc.	08/13/18	---	0.000	A-1+	P-1
08/13/18	08/13/18	23,500,000	Automatic Data Processing, Inc.	08/14/18	1.909	0.000	A-1+	P-1
08/13/18	08/13/18	5,098,000	Cooperatieve Rabobank U.A.	08/14/18	1.889	0.000	A-1	P-1
08/14/18	08/14/18	19,000,000	Cooperatieve Rabobank U.A.	08/27/18	2.081	0.000	A-1	P-1
08/14/18	08/14/18	5,400,000	Nissan Motor Acceptance Corporation	02/08/19	2.391	0.000	A-1	P-1
08/15/18	08/15/18	6,000,000	Cooperatieve Rabobank U.A.	08/16/18	1.889	0.000	A-1	P-1
08/15/18	08/15/18	25,000,000	Roche Holdings, Inc.	08/16/18	1.859	0.000	A-1+	P-1
08/15/18	08/15/18	21,300,000	Unilever Capital Corporation	08/16/18	1.869	0.000	A-1	P-1
08/16/18	08/16/18	6,000,000	Cooperatieve Rabobank U.A.	08/17/18	1.889	0.000	A-1	P-1
08/16/18	08/16/18	15,000,000	Novartis Finance Corporation	08/17/18	1.909	0.000	A-1+	P-1
08/16/18	08/16/18	17,500,000	Roche Holdings, Inc.	08/17/18	1.859	0.000	A-1+	P-1
08/16/18	08/16/18	7,500,000	Unilever Capital Corporation	08/17/18	1.869	0.000	A-1	P-1
08/16/18	08/16/18	7,500,000	Unilever Capital Corporation	08/17/18	1.869	0.000	A-1	P-1
08/16/18	08/16/18	6,000,000	Unilever Capital Corporation	08/17/18	1.869	0.000	A-1	P-1
08/17/18	08/17/18	25,000,000	AUTOMATIC DATA PROCESSING INC	08/20/18	2.871	0.000	A-1+	P-1
08/17/18	08/17/18	6,000,000	Cooperatieve Rabobank U.A.	08/20/18	2.840	0.000	A-1	P-1
08/17/18	08/17/18	25,000,000	Roche Holdings, Inc.	08/20/18	2.795	0.000	A-1+	P-1
08/20/18	08/20/18	25,000,000	Automatic Data Processing, Inc.	08/21/18	1.919	0.000	A-1+	P-1
08/20/18	08/20/18	6,000,000	Cooperatieve Rabobank U.A.	08/21/18	1.889	0.000	A-1	P-1



08/20/18	08/20/18	12,000,000	Unilever Capital Corporation	08/21/18	1.869	0.000	A-1	P-1
08/20/18	08/20/18	9,000,000	Unilever Capital Corporation	08/21/18	1.869	0.000	A-1	P-1
08/21/18	08/21/18	25,000,000	Automatic Data Processing, Inc.	08/22/18	1.919	0.000	A-1+	P-1
08/21/18	08/21/18	6,000,000	Cooperatieve Rabobank U.A.	08/22/18	1.889	0.000	A-1	P-1
08/21/18	08/21/18	9,000,000	Unilever Capital Corporation	08/22/18	1.869	0.000	A-1	P-1
08/22/18	08/22/18	24,000,000	Automatic Data Processing, Inc.	08/23/18	1.909	0.000	A-1+	P-1
08/22/18	08/22/18	5,000,000	Cooperatieve Rabobank U.A.	08/23/18	1.889	0.000	A-1	P-1
08/22/18	08/22/18	5,000,000	Roche Holdings, Inc.	08/23/18	1.859	0.000	A-1+	P-1
08/22/18	08/22/18	20,000,000	Unilever Capital Corporation	08/23/18	1.869	0.000	A-1	P-1
08/23/18	08/23/18	5,000,000	Cooperatieve Rabobank U.A.	08/24/18	1.889	0.000	A-1	P-1
08/23/18	08/23/18	13,900,000	Novartis Finance Corporation	08/24/18	1.899	0.000	A-1+	P-1
08/23/18	08/23/18	18,499,000	Unilever Capital Corporation	08/24/18	1.869	0.000	A-1	P-1
08/24/18	08/24/18	24,000,000	Automatic Data Processing, Inc.	08/27/18	2.901	0.000	A-1+	P-1
08/24/18	08/24/18	10,000,000	Roche Holdings, Inc.	08/27/18	2.795	0.000	A-1+	P-1
08/24/18	08/24/18	20,000,000	Unilever Capital Corporation	08/27/18	2.810	0.000	A-1	P-1
08/27/18	08/27/18	24,000,000	General Electric Company	09/10/18	2.068	0.000	A-1	P-1
08/27/18	08/27/18	4,000,000	Henkel US Operations Corporation	08/28/18	1.909	0.000	A-1	P-1
08/27/18	08/27/18	15,000,000	Unilever Capital Corporation	08/28/18	1.869	0.000	A-1	P-1
08/28/18	08/28/18	25,000,000	Automatic Data Processing, Inc.	08/29/18	1.929	0.000	A-1+	P-1
08/29/18	08/29/18	25,000,000	Roche Holdings, Inc.	08/30/18	1.859	0.000	A-1+	P-1
08/29/18	08/29/18	15,000,000	Unilever Capital Corporation	08/30/18	1.869	0.000	A-1	P-1
08/30/18	08/30/18	25,000,000	Novartis Finance Corporation	08/31/18	1.889	0.000	A-1+	P-1
09/04/18	09/04/18	24,000,000	Automatic Data Processing, Inc.	09/05/18	1.939	0.000	A-1+	P-1
09/04/18	09/04/18	20,000,000	Unilever Capital Corporation	09/05/18	1.869	0.000	A-1	P-1
09/05/18	09/05/18	24,000,000	Automatic Data Processing, Inc.	09/06/18	1.899	0.000	A-1+	P-1
09/07/18	09/07/18	25,000,000	Automatic Data Processing, Inc.	09/10/18	2.855	0.000	A-1+	P-1
09/07/18	09/07/18	20,000,000	Novartis Finance Corporation	09/10/18	2.840	0.000	A-1+	P-1
09/10/18	09/10/18	20,000,000	Automatic Data Processing, Inc.	09/11/18	1.919	0.000	A-1+	P-1
09/10/18	09/10/18	20,000,000	Exxon Mobil Corporation	09/11/18	1.879	0.000	A-1+	P-1
09/11/18	09/11/18	20,000,000	Automatic Data Processing, Inc.	09/12/18	1.919	0.000	A-1+	P-1
09/11/18	09/11/18	21,500,000	Colgate-Palmolive Company	09/18/18	2.253	0.000	A-1+	P-1
09/11/18	09/11/18	21,500,000	Cooperatieve Rabobank U.A.	09/18/18	2.241	0.000	A-1	P-1
09/11/18	09/11/18	10,498,000	Henkel US Operations Corporation	09/12/18	1.939	0.000	A-1	P-1
09/12/18	09/12/18	17,350,000	L'Oreal USA, Inc.	09/18/18	2.354	0.000	A-1+	P-1
09/12/18	09/12/18	17,500,000	Unilever Capital Corporation	09/13/18	1.889	0.000	A-1	P-1
09/14/18	09/14/18	12,500,000	Unilever Capital Corporation	09/17/18	2.810	0.000	A-1	P-1
09/17/18	09/17/18	15,000,000	Novartis Finance Corporation	09/18/18	1.909	0.000	A-1+	P-1
09/18/18	09/18/18	20,000,000	Archer-Daniels-Midland Company	09/19/18	1.909	0.000	A-1	P-1
09/18/18	09/18/18	17,500,000	Unilever Capital Corporation	09/19/18	1.909	0.000	A-1	P-1
09/19/18	09/19/18	17,000,000	Unilever Capital Corporation	09/20/18	1.889	0.000	A-1	P-1
09/21/18	09/21/18	11,000,000	Automatic Data Processing, Inc.	09/24/18	2.901	0.000	A-1+	P-1
09/21/18	09/21/18	8,000,000	Nestle Capital Corporation	09/24/18	2.901	0.000	A-1+	P-1
09/25/18	09/25/18	10,000,000	AUTOMATIC DATA PROCESSING INC	09/26/18	1.929	0.000	A-1+	P-1
09/25/18	09/25/18	1,600,000	Henkel US Operations Corporation	11/16/18	2.280	0.000	A-1	P-1
09/27/18	09/27/18	3,500,000	Unilever Capital Corporation	09/28/18	2.111	0.000	A-1	P-1
09/27/18	09/27/18	3,869,000	Unilever Capital Corporation	09/28/18	2.111	0.000	A-1	P-1
09/28/18	09/28/18	15,000,000	Nissan Motor Acceptance Corporation	10/01/18	3.236	0.000	A-1	P-1

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1,976,893,000

**MMFUND**

--- --- 6,519,907,344 --- 09/30/18 0.000 1.629 AAAM Aaa

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6,519,907,344

Total Agency Disc Purchases:	4,694,701,000	76 Items
Total CD Purchases:	33,500,000	6 Items
Total CP Purchases:	1,976,893,000	130 Items
Total MMFUND Purchase:	6,519,907,344	1 Item
<b>Grand Total Short-term Purchases:</b>	<b>13,225,001,344</b>	<b>213 Items</b>

**SHORT-TERM SALES**

Trade	Settle	Current Units	Description	Maturity	Yield	Coupon	S&P	Moody's
<b>AGCY DISC</b>								
08/01/18	08/01/18	(69,000,000)	FEDERAL HOME LOAN BANKS	08/14/18	1.857	0.000	A-1+	P-1
		(69,000,000)						
<b>MMFUND</b>								
---	---	(6,519,907,711)	MMFUND	09/30/18	0.000	1.629	AAAm	Aaa
		(6,519,907,711)						

Total Agency Disc Sales:	(69,000,000)	1 Item
Total MMFUND Sales:	(6,519,907,711)	1 Item
<b>Grand Total Short-term Sales:</b>	<b>(6,588,907,711)</b>	<b>2 Items</b>

## SHORT-TERM INVESTMENT TRANSACTIONS

200 transactions were consummated during the period from April 1st to June 30th 2018.

## SHORT-TERM PURCHASES

Trade	Settle	Current Units	Description	Maturity	Yield	Coupon	S&P	Moody's
<b>AGCY DISC</b>								
04/02/18	04/02/18	15,100,000	FEDERAL HOME LOAN BANKS	04/03/18	1.602	0.000	A-1+	P-1
04/03/18	04/03/18	15,100,000	FEDERAL HOME LOAN BANKS	04/04/18	1.602	0.000	A-1+	P-1
04/04/18	04/04/18	5,100,000	FEDERAL HOME LOAN BANKS	04/05/18	1.622	0.000	A-1+	P-1
04/05/18	04/05/18	5,100,000	FEDERAL HOME LOAN BANKS	04/06/18	1.622	0.000	A-1+	P-1
04/06/18	04/06/18	5,100,000	FEDERAL HOME LOAN BANKS	04/09/18	1.622	0.000	A-1+	P-1
04/09/18	04/09/18	5,100,000	FEDERAL HOME LOAN BANKS	04/10/18	1.622	0.000	A-1+	P-1
04/11/18	04/11/18	5,100,000	FEDERAL HOME LOAN BANKS	04/12/18	1.643	0.000	A-1+	P-1
04/12/18	04/12/18	5,100,000	FEDERAL HOME LOAN BANKS	04/13/18	1.612	0.000	A-1+	P-1
04/17/18	04/17/18	25,000,000	FEDERAL HOME LOAN BANKS	04/18/18	1.643	0.000	A-1+	P-1
04/18/18	04/18/18	15,500,000	FEDERAL HOME LOAN BANKS	04/19/18	1.658	0.000	A-1+	P-1
04/19/18	04/19/18	20,100,000	FEDERAL HOME LOAN BANKS	04/20/18	1.658	0.000	A-1+	P-1
04/20/18	04/20/18	7,665,000	FEDERAL HOME LOAN BANKS	04/23/18	1.658	0.000	A-1+	P-1
04/23/18	04/23/18	12,000,000	FEDERAL HOME LOAN BANKS	04/24/18	1.658	0.000	A-1+	P-1
04/23/18	04/23/18	6,236,000	FEDERAL HOME LOAN BANKS	04/24/18	1.658	0.000	A-1+	P-1
04/24/18	04/24/18	8,489,000	FEDERAL HOME LOAN BANKS	04/25/18	1.663	0.000	A-1+	P-1
04/25/18	04/25/18	13,250,000	FEDERAL HOME LOAN BANKS	04/26/18	1.663	0.000	A-1+	P-1
04/26/18	04/26/18	6,250,000	FEDERAL HOME LOAN BANKS	04/27/18	1.663	0.000	A-1+	P-1
04/27/18	04/27/18	3,750,000	FEDERAL HOME LOAN BANKS	04/30/18	1.653	0.000	A-1+	P-1
04/30/18	04/30/18	18,750,000	FEDERAL HOME LOAN BANKS	05/01/18	1.430	0.000	A-1+	P-1
05/01/18	05/01/18	3,268,000	FEDERAL HOME LOAN BANKS	05/02/18	1.653	0.000	A-1+	P-1
05/02/18	05/02/18	3,250,000	FEDERAL HOME LOAN BANKS	05/03/18	1.622	0.000	A-1+	P-1
05/03/18	05/03/18	3,270,000	FEDERAL HOME LOAN BANKS	05/04/18	1.643	0.000	A-1+	P-1
05/04/18	05/04/18	7,273,000	FEDERAL HOME LOAN BANKS	05/07/18	1.470	0.000	A-1+	P-1
05/08/18	05/08/18	3,275,000	FEDERAL HOME LOAN BANKS	05/09/18	1.643	0.000	A-1+	P-1
05/09/18	05/09/18	3,276,000	FEDERAL HOME LOAN BANKS	05/10/18	1.643	0.000	A-1+	P-1
05/10/18	05/10/18	5,277,000	FEDERAL HOME LOAN BANKS	05/11/18	1.622	0.000	A-1+	P-1
05/15/18	05/15/18	5,323,000	FEDERAL HOME LOAN BANKS	05/16/18	1.612	0.000	A-1+	P-1
05/16/18	05/16/18	5,324,000	FEDERAL HOME LOAN BANKS	05/17/18	1.622	0.000	A-1+	P-1
05/17/18	05/17/18	18,325,000	FEDERAL HOME LOAN BANKS	05/18/18	1.627	0.000	A-1+	P-1
05/18/18	05/18/18	21,329,000	FEDERAL HOME LOAN BANKS	05/21/18	1.628	0.000	A-1+	P-1
05/21/18	05/21/18	26,334,000	FEDERAL HOME LOAN BANKS	05/22/18	1.627	0.000	A-1+	P-1
05/22/18	05/22/18	8,851,000	FEDERAL HOME LOAN BANKS	05/23/18	1.627	0.000	A-1+	P-1
05/22/18	05/22/18	2,000,000	FEDERAL HOME LOAN BANKS	05/23/18	1.683	0.000	A-1+	P-1
05/23/18	05/23/18	3,082,000	FEDERAL HOME LOAN BANKS	05/24/18	1.627	0.000	A-1+	P-1
05/25/18	05/25/18	6,006,000	FEDERAL HOME LOAN BANKS	05/29/18	1.602	0.000	A-1+	P-1
05/29/18	05/29/18	6,908,000	FEDERAL HOME LOAN BANKS	05/30/18	1.521	0.000	A-1+	P-1
05/30/18	05/30/18	37,611,000	FEDERAL HOME LOAN BANKS	05/31/18	1.572	0.000	A-1+	P-1
05/31/18	05/31/18	50,400,000	FEDERAL HOME LOAN BANKS	06/01/18	1.521	0.000	A-1+	P-1
06/01/18	06/01/18	24,800,000	FEDERAL HOME LOAN BANKS	06/04/18	1.572	0.000	A-1+	P-1
06/04/18	06/04/18	27,122,000	FEDERAL HOME LOAN BANKS	06/05/18	1.531	0.000	A-1+	P-1
06/05/18	06/05/18	2,900,000	FEDERAL HOME LOAN BANKS	06/06/18	1.541	0.000	A-1+	P-1
06/12/18	06/12/18	27,000,000	FEDERAL HOME LOAN BANKS	06/13/18	1.541	0.000	A-1+	P-1
06/13/18	06/13/18	37,634,000	FEDERAL HOME LOAN BANKS	06/14/18	1.551	0.000	A-1+	P-1
06/14/18	06/14/18	37,635,000	FEDERAL HOME LOAN BANKS	06/15/18	1.774	0.000	A-1+	P-1
06/15/18	06/15/18	50,357,000	FEDERAL HOME LOAN BANKS	06/18/18	1.775	0.000	A-1+	P-1
06/15/18	06/15/18	30,000,000	FEDERAL HOME LOAN BANKS	06/18/18	1.775	0.000	A-1+	P-1
06/18/18	06/18/18	55,696,000	FEDERAL HOME LOAN BANKS	06/19/18	1.825	0.000	A-1+	P-1
06/19/18	06/19/18	55,700,000	FEDERAL HOME LOAN BANKS	06/20/18	1.856	0.000	A-1+	P-1
06/20/18	06/20/18	75,513,000	FEDERAL HOME LOAN BANKS	06/21/18	1.896	0.000	A-1+	P-1
06/21/18	06/21/18	51,873,000	FEDERAL HOME LOAN BANKS	06/22/18	1.876	0.000	A-1+	P-1
06/22/18	06/22/18	45,000,000	FEDERAL HOME LOAN BANKS	07/06/18	1.877	0.000	A-1+	P-1

06/22/18	06/22/18	5,000,000	FEDERAL HOME LOAN BANKS	07/06/18	1.877	0.000	A-1+	P-1
06/22/18	06/22/18	55,800,000	FEDERAL HOME LOAN BANKS	06/25/18	1.876	0.000	A-1+	P-1
06/28/18	06/28/18	10,547,000	FEDERAL HOME LOAN BANKS	06/29/18	1.774	0.000	A-1+	P-1

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**1,010,749,000**

**CD**

04/20/18	04/23/18	3,000,000	DNB Bank ASA	10/22/18	2.199	0.000	A-1	P-1
04/20/18	04/20/18	5,000,000	Skandinaviska Enskilda Banken AB	10/19/18	2.166	2.167	A-1	P-1

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**8,000,000**

**CP**

04/02/18	04/02/18	10,000,000	Cooperatieve Rabobank U.A.	04/03/18	1.677	0.000	A-1	P-1
04/02/18	04/02/18	10,000,000	Walmart Inc.	04/09/18	2.041	0.000	A-1+	P-1
04/03/18	04/03/18	10,000,000	Cooperatieve Rabobank U.A.	04/04/18	1.677	0.000	A-1	P-1
04/04/18	04/04/18	10,000,000	Cooperatieve Rabobank U.A.	04/05/18	1.677	0.000	A-1	P-1
04/04/18	04/04/18	10,000,000	The Home Depot, Inc.	04/05/18	1.657	0.000	A-1	P-1
04/05/18	04/05/18	10,000,000	Cooperatieve Rabobank U.A.	04/06/18	1.687	0.000	A-1	P-1
04/05/18	04/05/18	10,000,000	The Home Depot, Inc.	04/06/18	1.657	0.000	A-1	P-1
04/06/18	04/06/18	10,000,000	Cooperatieve Rabobank U.A.	04/09/18	2.536	0.000	A-1	P-1
04/06/18	04/06/18	5,400,000	Henkel US Operations Corporation	05/15/18	2.014	0.000	A-1	P-1
04/06/18	04/06/18	10,000,000	The Home Depot, Inc.	04/09/18	2.491	0.000	A-1	P-1
04/09/18	04/09/18	10,000,000	Cooperatieve Rabobank U.A.	04/10/18	1.687	0.000	A-1	P-1
04/09/18	04/09/18	5,000,000	Henkel US Operations Corporation	04/10/18	1.707	0.000	A-1	P-1
04/09/18	04/09/18	5,000,000	The Home Depot, Inc.	04/10/18	1.657	0.000	A-1	P-1
04/09/18	04/09/18	10,000,000	Walmart Inc.	04/23/18	1.949	0.000	A-1+	P-1
04/10/18	04/10/18	5,100,000	Cooperatieve Rabobank U.A.	04/11/18	1.687	0.000	A-1	P-1
04/10/18	04/10/18	5,000,000	The Home Depot, Inc.	04/11/18	1.657	0.000	A-1	P-1
04/11/18	04/11/18	10,000,000	Cooperatieve Rabobank U.A.	04/12/18	1.687	0.000	A-1	P-1
04/11/18	04/11/18	10,000,000	The Home Depot, Inc.	04/12/18	1.657	0.000	A-1	P-1
04/12/18	04/12/18	10,000,000	Cooperatieve Rabobank U.A.	04/13/18	1.687	0.000	A-1	P-1
04/12/18	04/12/18	10,000,000	The Home Depot, Inc.	04/13/18	1.657	0.000	A-1	P-1
04/18/18	04/18/18	10,000,000	Cooperatieve Rabobank U.A.	04/19/18	1.687	0.000	A-1	P-1
04/18/18	04/18/18	4,600,000	Henkel US Operations Corporation	04/19/18	1.707	0.000	A-1	P-1
04/18/18	04/18/18	10,000,000	Unilever Capital Corporation	04/19/18	1.667	0.000	A-1	P-1
04/19/18	04/19/18	10,000,000	Cooperatieve Rabobank U.A.	04/20/18	1.687	0.000	A-1	P-1
04/19/18	04/19/18	10,000,000	Unilever Capital Corporation	04/20/18	1.667	0.000	A-1	P-1
04/20/18	04/20/18	12,000,000	Cooperatieve Rabobank U.A.	04/23/18	2.536	0.000	A-1	P-1
04/20/18	04/20/18	8,500,000	The Home Depot, Inc.	04/23/18	2.491	0.000	A-1	P-1
04/20/18	04/20/18	12,000,000	Unilever Capital Corporation	04/23/18	2.506	0.000	A-1	P-1
04/23/18	04/23/18	12,000,000	Cooperatieve Rabobank U.A.	04/24/18	1.687	0.000	A-1	P-1
04/23/18	04/23/18	12,000,000	The Home Depot, Inc.	04/24/18	1.687	0.000	A-1	P-1
04/24/18	04/24/18	2,750,000	Automatic Data Processing, Inc.	04/25/18	1.687	0.000	A-1+	P-1
04/24/18	04/24/18	7,000,000	Automatic Data Processing, Inc.	04/25/18	1.687	0.000	A-1+	P-1
04/24/18	04/24/18	12,000,000	Cooperatieve Rabobank U.A.	04/25/18	1.687	0.000	A-1	P-1
04/24/18	04/24/18	12,000,000	Roche Holdings, Inc.	04/25/18	1.707	0.000	A-1+	P-1
04/25/18	04/25/18	10,000,000	Cooperatieve Rabobank U.A.	04/26/18	1.687	0.000	A-1	P-1
04/25/18	04/25/18	7,000,000	Nissan Motor Acceptance Corporation	04/26/18	1.677	0.000	A-1	P-1
04/25/18	04/25/18	12,000,000	Roche Holdings, Inc.	04/26/18	1.687	0.000	A-1+	P-1
04/26/18	04/26/18	12,000,000	Cooperatieve Rabobank U.A.	04/27/18	1.687	0.000	A-1	P-1
04/26/18	04/26/18	12,000,000	Roche Holdings, Inc.	04/27/18	1.687	0.000	A-1+	P-1
04/26/18	04/26/18	12,000,000	Unilever Capital Corporation	04/27/18	1.667	0.000	A-1	P-1
04/27/18	04/27/18	11,000,000	Cooperatieve Rabobank U.A.	04/30/18	2.536	0.000	A-1	P-1
04/27/18	04/27/18	8,500,000	Exxon Mobil Corporation	05/10/18	1.927	0.000	A-1+	P-1
04/27/18	04/27/18	10,496,000	The Home Depot, Inc.	04/30/18	2.491	0.000	A-1	P-1
04/27/18	04/27/18	8,500,000	Walmart Inc.	05/10/18	1.927	0.000	A-1+	P-1
04/30/18	04/30/18	6,500,000	Henkel US Operations Corporation	05/01/18	1.707	0.000	A-1	P-1
05/01/18	05/01/18	12,000,000	Cooperatieve Rabobank U.A.	05/02/18	1.687	0.000	A-1	P-1
05/01/18	05/01/18	10,000,000	Unilever Capital Corporation	05/02/18	1.667	0.000	A-1	P-1

05/02/18	05/02/18	10,000,000	Automatic Data Processing, Inc.	05/03/18	1.687	0.000	A-1+	P-1
05/02/18	05/02/18	12,000,000	Cooperatieve Rabobank U.A.	05/03/18	1.687	0.000	A-1	P-1
05/03/18	05/03/18	12,000,000	Cooperatieve Rabobank U.A.	05/04/18	1.687	0.000	A-1	P-1
05/03/18	05/03/18	10,000,000	Roche Holdings, Inc.	05/04/18	1.677	0.000	A-1+	P-1
05/04/18	05/04/18	12,000,000	Cooperatieve Rabobank U.A.	05/07/18	2.536	0.000	A-1	P-1
05/04/18	05/04/18	6,000,000	Henkel US Operations Corporation	05/07/18	2.567	0.000	A-1	P-1
05/08/18	05/08/18	12,000,000	Automatic Data Processing, Inc.	05/09/18	1.707	0.000	A-1+	P-1
05/08/18	05/08/18	10,000,000	Cooperatieve Rabobank U.A.	05/09/18	1.687	0.000	A-1	P-1
05/09/18	05/09/18	10,000,000	Automatic Data Processing, Inc.	05/10/18	1.707	0.000	A-1+	P-1
05/09/18	05/09/18	12,000,000	Cooperatieve Rabobank U.A.	05/10/18	1.697	0.000	A-1	P-1
05/10/18	05/10/18	10,000,000	Cooperatieve Rabobank U.A.	05/11/18	1.687	0.000	A-1	P-1
05/10/18	05/10/18	10,000,000	Unilever Capital Corporation	05/11/18	1.677	0.000	A-1	P-1
05/11/18	05/11/18	277,000	Cooperatieve Rabobank U.A.	05/14/18	2.536	0.000	A-1	P-1
05/15/18	05/15/18	10,000,000	Automatic Data Processing, Inc.	05/16/18	1.707	0.000	A-1+	P-1
05/15/18	05/15/18	10,000,000	Cooperatieve Rabobank U.A.	05/16/18	1.687	0.000	A-1	P-1
05/15/18	05/15/18	5,000,000	Henkel US Operations Corporation	07/06/18	2.053	0.000	A-1	P-1
05/15/18	05/15/18	5,400,000	Nissan Motor Acceptance Corporation	08/13/18	2.254	0.000	A-1	P-1
05/16/18	05/16/18	10,000,000	Automatic Data Processing, Inc.	05/17/18	1.697	0.000	A-1+	P-1
05/16/18	05/16/18	10,000,000	Cooperatieve Rabobank U.A.	05/17/18	1.687	0.000	A-1	P-1
05/17/18	05/17/18	5,000,000	Apple Inc.	05/18/18	1.707	0.000	A-1+	P-1
05/17/18	05/17/18	10,000,000	Cooperatieve Rabobank U.A.	05/18/18	1.687	0.000	A-1	P-1
05/17/18	05/17/18	12,000,000	Unilever Capital Corporation	05/18/18	1.657	0.000	A-1	P-1
05/18/18	05/18/18	12,000,000	Automatic Data Processing, Inc.	05/21/18	2.536	0.000	A-1+	P-1
05/18/18	05/18/18	12,000,000	Cooperatieve Rabobank U.A.	05/21/18	2.536	0.000	A-1	P-1
05/21/18	05/21/18	7,000,000	Apple Inc.	05/22/18	1.707	0.000	A-1+	P-1
05/21/18	05/21/18	12,000,000	Cooperatieve Rabobank U.A.	05/22/18	1.687	0.000	A-1	P-1
05/22/18	05/22/18	9,500,000	Cooperatieve Rabobank U.A.	05/23/18	1.687	0.000	A-1	P-1
05/23/18	05/23/18	9,000,000	Cooperatieve Rabobank U.A.	05/24/18	1.687	0.000	A-1	P-1
05/23/18	05/23/18	3,300,000	Roche Holdings, Inc.	05/24/18	1.667	0.000	A-1+	P-1
05/23/18	05/23/18	5,000,000	Unilever Capital Corporation	05/24/18	1.667	0.000	A-1	P-1
05/24/18	05/24/18	4,800,000	Apple Inc.	05/25/18	1.707	0.000	A-1+	P-1
05/24/18	05/24/18	9,800,000	Cooperatieve Rabobank U.A.	05/25/18	1.687	0.000	A-1	P-1
05/24/18	05/24/18	5,788,000	Unilever Capital Corporation	05/25/18	1.667	0.000	A-1	P-1
05/25/18	05/25/18	12,800,000	Automatic Data Processing, Inc.	05/29/18	2.266	0.000	A-1+	P-1
05/25/18	05/25/18	12,800,000	Cooperatieve Rabobank U.A.	05/29/18	2.253	0.000	A-1	P-1
05/25/18	05/25/18	7,300,000	Nissan Motor Acceptance Corporation	05/29/18	2.239	0.000	A-1	P-1
05/25/18	05/25/18	11,500,000	Roche Holdings, Inc.	05/29/18	2.226	0.000	A-1+	P-1
05/29/18	05/29/18	12,000,000	Automatic Data Processing, Inc.	05/30/18	1.687	0.000	A-1+	P-1
05/29/18	05/29/18	12,000,000	Colgate-Palmolive Company	05/30/18	1.677	0.000	A-1+	P-1
05/29/18	05/29/18	12,000,000	Cooperatieve Rabobank U.A.	05/30/18	1.687	0.000	A-1	P-1
05/29/18	05/29/18	7,500,000	NESTLE CAPITAL CORP	05/30/18	1.596	0.000	A-1+	NA
05/30/18	05/30/18	12,800,000	Cooperatieve Rabobank U.A.	05/31/18	1.687	0.000	A-1	P-1
06/01/18	06/01/18	12,800,000	Cooperatieve Rabobank U.A.	06/04/18	2.536	0.000	A-1	P-1
06/01/18	06/01/18	12,800,000	Roche Holdings, Inc.	06/04/18	2.491	0.000	A-1+	P-1
06/04/18	06/04/18	12,800,000	Automatic Data Processing, Inc.	06/05/18	1.717	0.000	A-1+	P-1
06/04/18	06/04/18	10,500,000	Colgate-Palmolive Company	06/05/18	1.687	0.000	A-1+	P-1
06/05/18	06/05/18	8,800,000	Cooperatieve Rabobank U.A.	06/06/18	1.687	0.000	A-1	P-1
06/05/18	06/05/18	10,100,000	The Home Depot, Inc.	06/06/18	1.657	0.000	A-1	P-1
06/05/18	06/05/18	1,622,000	Unilever Capital Corporation	06/06/18	1.667	0.000	A-1	P-1
06/06/18	06/06/18	10,100,000	Cooperatieve Rabobank U.A.	06/07/18	1.687	0.000	A-1	P-1
06/06/18	06/06/18	3,000,000	Unilever Capital Corporation	06/07/18	1.667	0.000	A-1	P-1
06/06/18	06/06/18	7,000,000	Unilever Capital Corporation	06/07/18	1.667	0.000	A-1	P-1
06/06/18	06/06/18	3,324,000	United Parcel Service, Inc.	06/07/18	1.586	0.000	A-1	P-1
06/07/18	06/07/18	10,100,000	Cooperatieve Rabobank U.A.	06/08/18	1.687	0.000	A-1	P-1
06/07/18	06/07/18	10,100,000	Roche Holdings, Inc.	06/08/18	1.667	0.000	A-1+	P-1
06/07/18	06/07/18	3,225,000	Unilever Capital Corporation	06/08/18	1.667	0.000	A-1	P-1
06/08/18	06/08/18	10,100,000	Cooperatieve Rabobank U.A.	06/11/18	2.536	0.000	A-1	P-1
06/08/18	06/08/18	3,329,000	Henkel US Operations Corporation	06/11/18	2.567	0.000	A-1	P-1
06/08/18	06/08/18	10,000,000	Roche Holdings, Inc.	06/11/18	2.536	0.000	A-1+	P-1
06/11/18	06/11/18	10,000,000	Automatic Data Processing, Inc.	06/12/18	1.717	0.000	A-1+	P-1

06/11/18	06/11/18	3,430,000	Cooperatieve Rabobank U.A.	06/12/18	1.687	0.000	A-1	P-1
06/11/18	06/11/18	10,000,000	Roche Holdings, Inc.	06/12/18	1.677	0.000	A-1+	P-1
06/12/18	06/12/18	10,024,000	Cooperatieve Rabobank U.A.	06/13/18	1.687	0.000	A-1	P-1
06/12/18	06/12/18	3,307,000	Roche Holdings, Inc.	06/13/18	1.677	0.000	A-1+	P-1
06/12/18	06/12/18	10,100,000	Unilever Capital Corporation	06/13/18	1.667	0.000	A-1	P-1
06/13/18	06/13/18	12,800,000	Cooperatieve Rabobank U.A.	06/14/18	1.687	0.000	A-1	P-1
06/14/18	06/14/18	12,800,000	Cooperatieve Rabobank U.A.	06/15/18	1.899	0.000	A-1	P-1
06/15/18	06/15/18	12,800,000	Cooperatieve Rabobank U.A.	06/18/18	2.840	0.000	A-1	P-1
06/15/18	06/18/18	19,500,000	Exxon Mobil Corporation	07/03/18	2.107	0.000	A-1+	P-1
06/15/18	06/15/18	14,500,000	National Securities Clearing Corporation	06/29/18	2.254	0.000	A-1+	P-1
06/15/18	06/15/18	12,800,000	Roche Holdings, Inc.	06/18/18	2.855	0.000	A-1+	P-1
06/18/18	06/18/18	19,800,000	Cooperatieve Rabobank U.A.	06/19/18	1.899	0.000	A-1	P-1
06/18/18	06/18/18	16,000,000	Walmart Inc.	07/02/18	2.112	0.000	A-1+	P-1
06/19/18	06/19/18	19,800,000	Cooperatieve Rabobank U.A.	06/20/18	1.889	0.000	A-1	P-1
06/21/18	06/21/18	19,800,000	Cooperatieve Rabobank U.A.	06/22/18	1.889	0.000	A-1	P-1
06/21/18	06/21/18	8,870,000	Roche Holdings, Inc.	06/22/18	1.869	0.000	A-1+	P-1
06/22/18	06/25/18	3,500,000	Apple Inc.	08/09/18	2.007	0.000	A-1+	P-1
06/22/18	06/22/18	24,800,000	Cooperatieve Rabobank U.A.	06/25/18	2.840	0.000	A-1	P-1
06/22/18	06/22/18	5,000,000	Exxon Mobil Corporation	07/06/18	2.090	0.000	A-1+	P-1
06/22/18	06/25/18	1,600,000	The Coca-Cola Company	09/21/18	2.131	0.000	A-1	P-1
06/25/18	06/25/18	25,000,000	Cooperatieve Rabobank U.A.	06/26/18	1.889	0.000	A-1	P-1
06/25/18	06/25/18	19,000,000	Nissan Motor Acceptance Corporation	06/26/18	1.909	0.000	A-1	P-1
06/25/18	06/25/18	11,525,000	Roche Holdings, Inc.	06/26/18	1.859	0.000	A-1+	P-1
06/25/18	06/25/18	15,000,000	Unilever Capital Corporation	06/26/18	1.869	0.000	A-1	P-1
06/25/18	06/25/18	10,000,000	Unilever Capital Corporation	06/26/18	1.869	0.000	A-1	P-1
06/26/18	06/26/18	25,000,000	Cooperatieve Rabobank U.A.	06/27/18	1.889	0.000	A-1	P-1
06/26/18	06/26/18	10,000,000	Nissan Motor Acceptance Corporation	06/27/18	1.899	0.000	A-1	P-1
06/26/18	06/26/18	8,000,000	Nissan Motor Acceptance Corporation	06/27/18	1.899	0.000	A-1	P-1
06/26/18	06/26/18	12,535,000	Roche Holdings, Inc.	06/27/18	1.859	0.000	A-1+	P-1
06/26/18	06/26/18	25,000,000	Unilever Capital Corporation	06/27/18	1.869	0.000	A-1	P-1
06/27/18	06/27/18	20,000,000	Cooperatieve Rabobank U.A.	06/28/18	1.889	0.000	A-1	P-1
06/27/18	06/27/18	10,546,000	Unilever Capital Corporation	06/28/18	1.869	0.000	A-1	P-1
06/28/18	06/28/18	20,000,000	Cooperatieve Rabobank U.A.	06/29/18	1.889	0.000	A-1	P-1
06/28/18	06/29/18	3,000,000	L'Oreal USA, Inc.	08/03/18	2.092	0.000	A-1+	P-1
06/28/18	06/29/18	3,650,000	Unilever Capital Corporation	10/09/18	2.210	0.000	A-1	P-1

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**MMFUND**

---	---	2,348,401,938	DREYFUS GVT CSH MGT;INV	06/30/18	0.000	1.482	AAAm	Aaa
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**2,348,401,938**

Total Agency Disc Purchases:	1,010,749,000	54 Items
Total CD Purchases:	8,000,000	2 Items
Total CP Purchases:	1,446,098,000	142 Items
Total MMFUND Purchase:	2,348,401,938	1 Item
<b>Grand Total Short-term Purchases:</b>	<b>4,813,248,938</b>	<b>199 Items</b>

**SHORT-TERM SALES**

Trade	Settle	Current Units	Description	Maturity	Yield	Coupon	S&P	Moody's
---	---	(2,348,414,743)	DREYFUS GVT CSH MGT;INV	06/30/18	0.000	1.482	AAAm	Aaa
		<b>(2,348,414,743)</b>						

Total MMFUND Sales:	(2,348,414,743)	1 Item
Grand Total Short-term Sales:	<b>(2,348,414,743)</b>	1 Item

COMPLIANCE REPORT

As of September 30, 2018

The following is a list of securities currently not in compliance with State Fund's Investment Policy. State Fund's Investment Policy is reviewed annually by the Investment Committee and approved by the Board of Directors.

**Fixed Income**

<u>Description</u>	<u>Identifier (CUSIP)</u>	<u>Current Face</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Book Yield</u>	<u>Rating</u>	<u>Port. Mngr.</u>
<b>Bonds Not Rated:</b>							
California State Dep. Of Water Resources (1)	13067WHW5	145,000	12/01/18	1.671%	1.226%	NA/NR/NA	Deutsche
California State Dep. Of Water Resources (1)	13067WJC7	140,000	12/01/24	2.937%	2.937%	NA/NR/NA	Deutsche
California State Dep. Of Water Resources (1)	13067WJD5	75,000	12/01/25	3.037%	3.037%	NA/NR/NA	Deutsche
Virginia St Res Auth Infrastructure (2)	92818MC65	1,205,000	11/01/20	5.690%	5.685%	NA/NR/NA	Deutsche
Houston Tex (2)	4423313L6	1,885,000	03/01/20	6.319%	3.423%	NA/NR/NA	NEAM
North Carolina Tpk Auth (2)	65830TAH8	5,750,000	01/01/19	6.700%	6.729%	NA/NR/NA	NEAM
Virginia St Public Bldg Auth (2)	928172V69	355,000	08/01/20	5.750%	6.298%	NA/NR/NA	NEAM
Montefiore Medical Center (2)	61237WAC0	9,040,000	04/20/32	2.895%	4.357%	NA/NR/NA	NEAM
<b>Total Fixed Income Violations: 6 issuers</b>							

(1) California State Department of Water Resources Municipal securities are defeased bonds which were exchanged with new Committee on Uniform Securities Identification (CUSIP) numbers. Four of the resulting new CUSIP numbers are rated AA+/Aa1/AAA; however, the other three new CUSIP numbers created fractional shares that are not rated.

(2) The CFO granted waivers to continue to hold for CUSIP 928172V69 on 1/04/2018, CUSIP 4423313L6 on 2/13/2018, CUSIP 65830TAH8 on 6/20/2018, CUSIP 92818MC65 on 8/27/18 and CUSIP 61237WAC0 on 9/12/18. These are pre-refunded securities and no longer have ratings applied to them because they were dropped by the issuers after the securities had been refunded. Also, these securities are backed by a sinking fund of Treasury bonds. Therefore, they are now AAAs and no longer need underlying ratings.

MOTION: To approve and ratify the transactions described on this list.