

BOARD OF DIRECTORS (OPEN)

AGENDA ITEM 25

ATTACHMENT 25-I

REVIEW and RECOMMENDATION on BOARD TRAINING

PRESENTED BY: Jeanne Cain and Valerie Lampson

September 10, 2010



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Date: August 30, 2010

## **AGENDA ITEM 25**

**TO: MEMBERS, BOARD OF DIRECTORS**

- I. SUBJECT:** BOARD OF DIRECTORS HYBRID TRAINING PLAN
- II. PROGRAM:** Learning & Development
- III. RECOMMENDATION:** TO APPROVE HYBRID TRAINING

### **IV. ANALYSIS:**

Board of Directors training should occur on a regular basis to comply with Statutory Requirements under the Insurance Code. A hybrid plan of 1 or 2 days training once or twice per year, supplemented by 30-60 minutes training at select Board Meetings provides a multi-topic approach and allows for targeted training.

### **V. RESULTS/COSTS:**

Providing training as outlined fulfills a responsibility of the Board of Directors and a Statutory Requirement.

*Valerie Lampson*

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VALERIE LAMPSON, Learning and  
Development Program Manager

Attachments

# Board Member Training

*Valerie Lampson  
Learning & Development  
September 10, 2010*

**STATE**  
COMPENSATION  
INSURANCE  
**FUND**

# Board Training Approach

- **Summary of July Meeting Presentation**

Statutory requirement for training

Training conducted to date

Identified 3 training options

Recommendation: Hybrid Approach

- **Governance Committee**

Give direction on training schedule and proposed topics (no formal action necessary)



# Logistic Options: Hybrid Approach

- **Training Date Options:**

Full Day of Training

- Recommendation: Start February 2011
- Possible: December 2010

30-60 Minute Training (select meetings)

- Recommendation: Start June 2011

- **Venue Options:**

State Building: Hiram Johnson State Building

Hotel:

- Westin Hotel
- Parc 55 Hotel

State Fund Location:

- Vacaville
- Pleasanton



# Next Steps

- Determine training approach
- Determine training schedule
- After Board Effectiveness Evaluation is complete, determine potential topics.  
Possible topics include:
  - Enterprise Risk Management
  - Financial Reporting
  - Ethics and Legal Compliance

