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San Francisco, CA 94103  
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www.statefundca.com

Date: January 10, 2011

### **AGENDA ITEM 3**

**TO: MEMBERS, BOARD OF DIRECTORS**

- I. SUBJECT:** Recognition of Outgoing Board Chair  
Jeanne L. Cain
- II. PROGRAM:** Executive Office
- III. RECOMMENDATION:** Action: To approve.

Attached Appreciation Resolution No. 952 honors outgoing Board Chairwoman Jeanne L. Cain, presented on January 20, 2011 for Board of Directors approval, signatures, and transmission to Ms. Cain along with the Board's best wishes for the future.

*Carol R. Newman*

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General Counsel and Corporate  
Secretary

BOARD OF DIRECTORS  
STATE COMPENSATION INSURANCE FUND

IN APPRECIATION

JEANNE L. CAIN  
Chairwoman, Board of Directors

*Whereas*, Jeanne L. Cain has served the State Compensation Insurance Fund with distinction since her appointment to this Board by Governor Arnold Schwarzenegger on July 6, 2004 and re-appointment on February 7, 2005, and

*Whereas*, Jeanne Cain's dedication to the well-being of California employers and their employees has been demonstrated by her actions on this Board, and

*Whereas*, Jeanne's tenure as chairwoman demonstrated leadership, courage, and commitment during an important and transformative period in the organization's history, and

*Whereas*, Jeanne guided the Board in sponsoring two bills, later signed into law, that greatly strengthened State Fund corporate governance and improved operations, and

*Whereas*, Jeanne implemented an auditable whistleblower hotline and assisted in centralizing State Fund accounting, financial, and internal control functions, and

*Whereas*, Jeanne ensured the Board had the capacity and focus to align State Fund operations with the highest standard for business practice and transparency, and

*Whereas*, through her hard work and dedication, State Fund became a stronger organization, better prepared to fulfill its mission and its vital role in California's economy, therefore be it

*Resolved*, by the Board of Directors of the State Compensation Insurance Fund, in regular meeting assembled January 20, 2011 in San Francisco, that we extend to Jeanne L. Cain our best wishes for continued success and good health, and we acknowledge our appreciation for her dedication to duty in advancing the best interests of the State Compensation Insurance Fund, its policyholders and their employees.

BOARD OF DIRECTORS of the STATE COMPENSATION INSURANCE FUND

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*Lawrence Mulryan, Chairman*

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*Thomas Rowe, President & CEO*

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*Sheryl Chalupa*

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*Daniel Curtin*

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*John Duncan*

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*Donald Garcia*

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*Michael Machado*

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*Francis Quinlan*

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*Steven Rank*

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*Thomas Rankin*

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*Scott Reid*

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*James Richardson*

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*William Zachry*