

**DRAFT**  
**RESOLUTION AND FINDING APPROVING SPECIAL MEETING –**  
**DECEMBER 14, 2011**

WHEREAS, under existing facts and circumstances, State Fund believes it has substantial exposure to potential litigation; and

WHEREAS, the Board has an immediate need to discuss potential litigation that may affect State Fund; and

WHEREAS, the delay necessitated by providing notice 10 days prior to a meeting as required by Government Code Section 11125 would not allow the Board of Directors to confer with staff and legal counsel on a timely basis;

NOW, THEREFORE, BE IT RESOLVED:

That the Board of Directors finds that the delay necessitated by providing notice 10 days prior to a meeting as required by Government Code Section 11125 would cause a substantial hardship on the State Compensation Insurance Fund and its Board of Directors.