



333 Bush Street  
 San Francisco, CA 94104  
 (415) 263-5400  
 www.statefundca.com

Date: November 23, 2015

**TO: MEMBERS, BOARD OF DIRECTORS**

<b>I. AGENDA ITEM # AND TITLE :</b>	Open Agenda Item 3b – Consent Calendar: Board Member Educational Opportunities and Approval of Planned Board Member Education and Expense Reimbursement
<b>II. NAME AND PROGRAM:</b>	Margo Jamerson, Learning and Development
<b>III. ACTIVITY:</b>	<input type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input checked="" type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
<b>IV. JUSTIFICATION:</b>	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

**V. EXECUTIVE SUMMARY:**

Board of Directors education should occur on a regular basis to comply with Statutory Requirements under the Insurance Code. A list of educational providers gives Board Members choice and flexibility to obtain the required education at various events and locations.

**VI. ANALYSIS:**

An approved list of educational providers allows flexibility for Board Members to attend outside educational opportunities and fulfills a responsibility of the Board of Directors and a Statutory Requirement.

**VII. RECOMMENDATION:**

To approve the list of provider options.

**VIII. PRESENTATION EXHIBITS:** Excel spreadsheet attached

**IX. APPENDIX:** N/A

**STATE FUND**  
**Board Educational Opportunities**

**PRE-APPROVED EDUCATIONAL CONFERENCES**

Provider	Start Date	End Date	Cost	Topics	Subject
<b>American Farm Bureau Federation</b> <b>Event at:</b> Orange County Convention Center Orlando, FL <a href="http://www.fb.org">www.fb.org</a>	1/8/16	1/13/16	\$100	<b>2016 American Farm Bureau Federation Annual Convention:</b> The American Farm Bureau Federation is the nation's largest general farm organization. More than 6.1 million American families are members of Farm Bureau in all 50 states and Puerto Rico. Each January, thousands of those members get together to conduct the business of the national organization, benefit from informative sessions on agricultural and rural issues and share camaraderie with their fellow farmers and ranchers. At the annual meeting of Farm Bureau voting delegates, our leaders set the national organization's policies for the next year. These policies – surfaced and debated from the grassroots level on up – guide our national policy implementation efforts throughout the following year.	Insurance
<b>Society of Corporate Compliance &amp; Ethics</b> <b>Event at:</b> FireSky Resort and Spa Scottsdale, AZ <a href="http://www.corporatecompliance.org">www.corporatecompliance.org</a>	2/8/16	2/11/16	\$2,500 mem \$3,000 non-mem	<b>Basic Compliance &amp; Ethics Academy:</b> SCCE's Basic Compliance & Ethics Academy is a three-and-a-half-day intensive training program. Its faculty is made up of experts in the field. Courses are designed for participants who have a basic knowledge of compliance concepts and some professional experience in a compliance function. Attendees gain comprehensive knowledge of Standards, policies and procedures; Compliance and ethics program administration; Communications, education and training; Monitoring, auditing and internal reporting systems; Response and investigation, discipline and incentives; Risk assessment. Learn methods for implementing and managing compliance programs based on the Seven Element Approach.	Compliance
<b>The Risk Management Society</b> <b>Event at:</b> San Diego Convention Center San Diego, CA <a href="http://www.rims.org">www.rims.org</a>	4/10/16	4/13/16	\$945 - \$1240 mem \$1295 - \$1695 non-mem	<b>RIMS 2016 Annual Conference:</b> This industry-leading event features three days of world-class educational sessions, inspiring keynote speakers and an energetic and resourceful Exhibit Hall.	Governance
<b>Ethics &amp; Compliance Initiative</b> <b>Event at:</b> Disney Contemporary Resort Orlando, FL <a href="http://www.theecoa.org">www.theecoa.org</a>	5/1/16	5/4/26	TBA	<b>ECI Ethics &amp; Compliance Conference:</b> The 24th Annual Ethics & Compliance Conference offers learning opportunities for practitioners at all levels of professional development and from all industries and regions of the world. In addition to thought-provoking keynote presentations, ECI's Annual Ethics & Compliance Conference features interactive plenary and breakout sessions led by ethics and compliance practitioners, subject-matter experts, academicians, and business leaders. Half-day pre-conference workshops (free for all ECI members and partners) give attendees an opportunity to deep-dive into key components of ethics and compliance program management.	Compliance
<b>IIABCal</b> <b>Event at:</b> Mauna Lani Bay Hotel Puako, HI <a href="http://www.iabcal.org">www.iabcal.org</a>	5/1/16	5/5/16	TBA	<b>2016 Blue Ribbon Conference:</b> There is no other conference on the West Coast that provides a better opportunity for independent insurance agents and brokers to meet with their top carriers, while providing insurance companies the opportunity to meet with their top California independent insurance agency producers.	Insurance
<b>The Conference Board</b> <b>Event at:</b> Westin New York at Times Square New York, NY <a href="http://www.conference-board.org">www.conference-board.org</a>	5/5/16	5/6/16	\$2,895	<b>22nd Annual Leadership Development Conference:</b> Companies, large and small, continue to grapple with attracting and retaining talent, and developing a future pipeline of leaders in a world that changes rapidly. This session will focus on the approaches of several companies who make tradeoffs required between high Tech/High Touch and aligning their talent strategy with the strategies of HR and their respective organizations.	Compliance

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<b>Society of Corporate Compliance &amp; Ethics</b> Event at: TBA San Francisco, CA <a href="http://www.corporatecompliance.org">www.corporatecompliance.org</a>	5/20/16	5/20/16	\$199 mem \$245 non-mem	<b>San Francisco Regional Compliance &amp; Ethics Conference:</b> Interact with local compliance professionals. Share information about your compliance successes and challenges! Create educational opportunities for compliance professionals to strengthen the industry.	Compliance
<b>Compliance Week</b> Event at: Mayflower Hotel Washington, D.C. <a href="http://www.complianceweek.com">www.complianceweek.com</a>	5/23/16	5/25/16	\$1,545 to \$1,795 member \$1,745 to \$1,995 non-member	<b>2016 Conference:</b> Our three-day conference will bring together compliance, risk, and audit executives from corporations around the world. Included will be keynote speakers, concurrent panel discussions and presentations, plus small-room "conversation" sessions to deliver high-quality content. Topics include 3rd party risk and due diligence, AML and sanctions, monitoring and auditing compliance programs, regulatory change management, training and communications, working with IT, internal audit and HR, data privacy and protection, conducting internal investigations, measuring program effectiveness, anti-bribery and corruption, recent regulatory and enforcement updates, policy management.	Governance
<b>National Association of Corporate Directors</b> Event at: JW Marriott Chicago Chicago, IL <a href="http://www.nacdonline.org">www.nacdonline.org</a>	6/16/16	6/17/16	\$4,695 mem	<b>2016 Advanced Director Professionalism, Chicago, IL:</b> This two-day course utilizes a series of case studies to underscore content and learnings and is led by experienced corporate directors and corporate governance experts. It also includes small group peer-exchanges and specialized training for chairmen, lead directors, and key committee chairs.	Governance
<b>Society for Human Resource Management</b> Event at: D.C. Convention Center Washington, D.C. <a href="http://www.shrm.org">www.shrm.org</a>	6/19/16	6/22/16	\$1,320 + mem \$1,765 + non-men	<b>SHRM Annual Conference:</b> Provide your organization with the tools and resources you need to create and implement the successful HR practices that will ensure that your company will thrive. Get the targeted strategies and practical takeaways that you need to achieve your goals – from talent management to federal compliance to cutting-edge business strategies. Hear from internationally-reknowned speakers offering fresh points of view and inspiring stories that can help shift your perspectives and deepen your understanding of leadership, motivation, and success.	Compliance
<b>Society of Corporate Secretaries &amp; Governance Professionals</b> Event at: The Broadmoor Colorado Springs, CO <a href="http://www.governanceprofessionals.org">www.governanceprofessionals.org</a>	6/22/16	6/25/16	\$1,295 - \$1,495 mem \$1,595 - \$1,795 non-mem	<b>2016 National Conference:</b> Structured around business sessions extending over a period of four days, our national conferences are a major component of the Society's educational activities. Because of the Society's stature, prominent speakers representing the corporate, legal, regulatory and political spheres readily accept invitations to address members at the National Conference or to serve as panelists discussing topics of current interest to Corporate Secretaries. The National Conference also provides members of the Society with an invaluable opportunity to make new acquaintances among Society members and guests. One of the major benefits of Society membership is the continuing opportunity to meet and exchange with other members information, methods and experiences relating to the duties of Corporate Secretaries and issues facing their companies.	Governance
<b>California Coalition on Workers' Compensation</b> Event at: Disney's Grand Californian Hotel & Spa Anaheim, CA <a href="http://www.cccworkcomp.org">www.cccworkcomp.org</a>	7/13/16	7/15/16	TBA	<b>CCWC 14th Annual Conference:</b> This event represents the industry's most comprehensive gathering of leaders. Designed as a twofold learning experience, it allows attendees to glean information from both skilled professionals and from each other. With an employer on several of the panels, the potential for diverse perspectives is limitless. From a rousing vendor expo to educational sessions – from strategic exchanges to productive socializing – the CCWC Annual Conference offers a wealth of opportunities for the varied workers' compensation players to connect and interact.	Workers' Compensation

STATE FUND  
Board Educational Opportunities

PRE-APPROVED EDUCATIONAL CONFERENCES

Provider	Start Date	End Date	Cost	Topics	Subject
<b>Society of Corporate Compliance &amp; Ethics</b> Event at: Sheraton Chicago Chicago, IL <a href="http://www.corporatecompliance.org">www.corporatecompliance.org</a>	9/25/16	9/27/16	\$1,199 mem \$1,349 non-mem	<b>15th Annual Compliance &amp; Ethics Institute:</b> Join thousands of SCCE members, compliance and ethics professionals at our four-day annual conference. Attendees and their employers will receive full value for the cost of attending CEI. There are also general and niche educational events, networking and certification opportunities, and vendor presentations benefit organizations focused on effective ethics and compliance programs.	Compliance



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<b>II. NAME AND PROGRAM:</b>	Luz Blanco-Morales, Financial Operations
<b>III. ACTIVITY:</b>	<input type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input checked="" type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
<b>IV. JUSTIFICATION:</b>	<input checked="" type="checkbox"/> Standard/Required item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

**V. EXECUTIVE SUMMARY:**

Approval of Board Member Travel Expense Reimbursement in accordance with State Fund Board Member Education and Reimbursement Policy approved September 11, 2009 and proposed revisions approved November 17, 2011.

**VI. ANALYSIS:**

Report attached reflects reimbursements made to State Fund’s Board of Directors from May 1, 2015 through November 16, 2015. All payments were made in accordance with the State Fund Board Member Education and Reimbursement Policy approved on September 11, 2009 and proposed revisions approved November 17, 2011.

**VII. RECOMMENDATION:**

To approve Board Member travel expense reimbursement.

**VIII. PRESENTATION EXHIBITS:**

Report of reimbursements from May 1, 2015 through November 16, 2015.

**IX. APPENDIX: N/A**

## BOARD OF DIRECTORS TRAVEL EXPENSE REIMBURSEMENTS MAY 1, 2015 - NOVEMBER 16, 2015

Board of Director's Name	Invoice #	Check/EFT #	Check Date	Net Amount	Description
BAKER, ROBIN L	IX552241	321403	10-Jul-15	831.87	Continuing Education Training Completed "Future of Occupational Health Symposium" at Seattle, WA - 6/24 to 6/25/15.
BAKER, ROBIN L	IX571470	341150	13-Nov-15	171.00	Townhall Meeting at State Fund Fresno - 10/22/15.
CHALUPA, SHERYL A	IX550060	319973	26-Jun-15	679.07	Governor's Reception in Sacramento - 4/21/15; 1Q Business Review Meeting & General Counsel Interviews at State Fund (Pleasanton) - 4/22/15; Audit, Governance, Board of Directors Meetings at State Fund (SF) - 5/20 to 5/22/15.
CHALUPA, SHERYL A	IX563836	333116	25-Sep-15	324.86	Audit & Governance Committees and Board of Directors Meetings including Strategic Planning held at State Fund (SF) - 8/15/15 and at OMNI San Francisco Hotel - 8/19 to 8/20/15.
CHALUPA, SHERYL A	IX571422	341133	13-Nov-15	88.76	National Association of Corporate Directors (NACD) Global Board Leaders' Summit held at Marriott Marquis, Washington, DC - 9/26 to 9/29/15.
KROPKE, MARVIN P	IX563845	1058008055	29-Sep-15	130.63	Investment Committee and Board of Directors Meetings including Strategic Planning held at State Fund (SF) - 8/18/15 and at OMNI San Francisco Hotel - 8/19 to 8/20/15.
MACHADO, MICHAEL J	IX569839	1058008726	30-Oct-15	297.20	Senate Insurance Committee State Fund Oversight Hearing Meeting - 3/10/15; Audit & Investment Committees and Board of Directors Meetings - 5/20 to 5/22/15 and (including Strategic Planning) 8/18 to 8/20/15.
MACHADO, MICHAEL J	IX569852	1058008802	4-Nov-15	335.03	National Association of Corporate Directors (NACD) Global Board Leaders' Summit held at Marriott Marquis, Washington, DC - 9/26 to 9/29/15.
MULRYAN, LAWRENCE E	IX546458	319056	12-Jun-15	891.93	IIABCal Annual Blue Ribbon Conference - Kohala Coast, HI - 5/3 to 5/7/15.
MULRYAN, LAWRENCE E	IX551519	320810	3-Jul-15	29.00	Governance Committee & Board of Directors Meetings held at State Fund (SF) - 5/21 to 5/22/15.
MULRYAN, LAWRENCE E	IX554720	324009	24-Jul-15	73.91	AASCIF 2015 Annual Conference hosted by CA State Fund at Hyatt Regency San Francisco - 7/5 to 7/8/15.
MULRYAN, LAWRENCE E	IX570507	338862	6-Nov-15	268.62	National Association of Corporate Directors (NACD) Global Board Leaders' Summit held at Marriott Marquis, Washington, DC - 9/26 to 9/29/15.
MULRYAN, LAWRENCE E	IX568018	338862	6-Nov-15	93.66	Dinner meeting with Vern Steiner - 8/11/15; Governance Committee and Board of Directors Meetings including Strategic Planning held at State Fund (SF) and at OMNI San Francisco Hotel - 8/18 to 8/20/15.
NEUREUTER, JACK L	IX548315	1058006128	8-Jun-15	175.39	Investment Committee and Board of Directors Meetings at State Fund (SF) - 5/21 to 5/22/15.
NEUREUTER, JACK L	IX553009	1058006872	27-Jul-15	188.12	AASCIF 2015 Annual Conference hosted by CA State Fund at Hyatt Regency San Francisco - 7/5 to 7/8/15.
NEUREUTER, JACK L	IX559709	1058007541	28-Aug-15	118.10	Investment Committee and Board of Directors Meetings including Strategic Planning held at State Fund (SF) - 8/18/15 and at OMNI San Francisco Hotel - 8/19 to 8/20/15.
NEUREUTER, JACK L	IX565192	1058008233	1-Oct-15	488.21	Townhall Meetings at State Fund Pleasanton, Vacaville and Oxnard.
NEUREUTER, JACK L	IX570141	1058008800	4-Nov-15	353.32	Townhall Meeting at State Fund Fresno - 10/22/15.
RANK, STEVEN L	IX549556	1058006543	29-Jun-15	225.46	Audit Committee and Board of Directors Meetings at State Fund (SF) - 5/20 to 5/22/15.
RANK, STEVEN L	IX563891	1058008116	29-Sep-15	218.43	Audit Committee and Board of Directors Meetings including Strategic Planning held at State Fund (SF) - 8/18/15 and at OMNI San Francisco Hotel - 8/19 to 8/20/15.
RANK, STEVEN L	IX569698	1058008803	4-Nov-15	1,938.97	National Association of Corporate Directors (NACD) Global Board Leaders' Summit held at Marriott Marquis, Washington, DC - 9/26 to 9/29/15.

## BOARD OF DIRECTORS TRAVEL EXPENSE REIMBURSEMENTS MAY 1, 2015 - NOVEMBER 16, 2015

Board of Director's Name	Invoice #	Check/EFT #	Check Date	Net Amount	Description
RANKIN, THOMAS E	IX554011	323787	21-Jul-15	48.80	Governance Committee & Board of Directors Meetings - 5/21 to 5/22/15; AASCIF Annual Conference - 7/5 to 7/8/15.
RANKIN, THOMAS E	IX563384	332862	22-Sep-15	22.10	Governance Committee & Board of Directors Meetings including Strategic Planning held at State Fund (SF) - 8/18/15 and at OMNI San Francisco Hotel - 8/19 to 8/20/15.
REID, SCOTT K	IX550740	1058006422	29-Jun-15	172.53	Investment Committee and Board of Directors Meetings held at State Fund (SF) - 5/21 to 5/22/15.
REID, SCOTT K	IX554723	1058007060	31-Jul-15	219.55	AASCIF 2015 Annual Conference hosted by CA State Fund at Hyatt Regency San Francisco - 7/5 to 7/8/15.
REID, SCOTT K	IX569872	1058008727	30-Oct-15	179.53	Investment Committee and Board of Directors Meetings including Strategic Planning held at State Fund (SF) - 8/18/15 and at OMNI SF Hotel - 8/19 to 8/20/15.
REID, SCOTT K	IX569991	1058008801	4-Nov-15	358.08	National Association of Corporate Directors (NACD) Global Board Leaders' Summit held at Marriott Marquis, Washington, DC - 9/26 to 9/29/15.
<b>TOTAL</b>				<b>8,922.13</b>	