



333 Bush Street  
San Francisco, CA 94104  
(415) 263-5400  
www.statefundca.com

Date: February 7, 2014

**TO: MEMBERS, BOARD OF DIRECTORS**

<b>I. AGENDA ITEM # AND TITLE :</b>	Open Agenda Item 3c – Resolution of Appreciation: Recognition of Outgoing Board of Directors Member Francis E. Quinlan
<b>II. NAME AND PROGRAM:</b>	Hilda Padua, Board Liaison – Executive Office
<b>III. ACTIVITY:</b>	<input type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input checked="" type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
<b>IV. JUSTIFICATION:</b>	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

**V. EXECUTIVE SUMMARY:**

Appreciation Resolutions in honor of any outgoing State Fund Board of Directors Members for their dedicated service with State Compensation Insurance Fund are presented at applicable Board meetings as part of the Consent Calendar for Board of Directors approval and signatures.

**VI. ANALYSIS:**

State Fund Board of Directors Members have a consistent desire and tradition of acknowledging distinguished service to the State Fund with a resolution of appreciation for their outgoing colleagues.

**VII. RECOMMENDATION:**

To adopt Resolution No. 2007 in honor of Francis E. Quinlan, Member, Board of Directors; Member, Investment Committee; and Chairman, Audit Committee.

BOARD OF DIRECTORS  
STATE COMPENSATION INSURANCE FUND  
IN APPRECIATION

FRANCIS E. QUINLAN  
Brigadier General, USMC (Ret.)  
Member, Board of Directors

*Whereas*, Francis E. Quinlan (Frank) has served the State Compensation Insurance Fund with distinction since his appointment to this Board by Governor Arnold Schwarzenegger in October 2007 and his re-appointment in 2009; and

*Whereas*, Frank Quinlan's dedication to the well-being of California employers and their employees has been demonstrated by his actions on this Board; and

*Whereas*, Frank's tenure as board member demonstrated vision, integrity, and balance during an important and transformative period in the organization's history; and

*Whereas*, his chairmanship of the Audit Committee and broad professional experience in fraud investigation, audit best practices, and governance issues guided the Board in strengthening State Fund corporate governance principles and advanced operational efficiencies; and

*Whereas*, Frank's service as a member of the Investment Committee helped broaden State Fund's investment portfolio to new levels of profitability; and

*Whereas*, his guidance helped ensure the Board had the capacity and focus to align State Fund operations with the highest standards for business practice and transparency; and

*Whereas*, through his hard work and dedication, State Fund became a stronger organization, better prepared to fulfill its purpose and its vital role in California's economy as the organization enters its centennial year; therefore be it

*Resolved*, by the Board of Directors of the State Compensation Insurance Fund, in its regular meeting assembled on February 20, 2014, in San Francisco, California, that we extend to Francis E. Quinlan our best wishes for continued success and good health, and our appreciation for his friendship, his wise and skillful counsel, and his efforts in advancing the best interests of California employers, their employees, and the people and programs of State Compensation Insurance Fund.

BOARD OF DIRECTORS of the STATE COMPENSATION INSURANCE FUND