



Resolution No. 2128

RESOLUTION OF THE BOARD OF DIRECTORS OF STATE COMPENSATION INSURANCE FUND RATIFYING AND AUTHORIZING APPOINTMENT OF THE EXECUTIVE VICE PRESIDENT OF STRATEGIC PLANNING

WHEREAS, the State Compensation Insurance Fund requires the services of an Executive Vice President of Strategic Planning; and

WHEREAS, Insurance Code section 11785(a) authorizes the Board of Directors of State Compensation Insurance Fund to appoint and set the salary for certain exempt officer positions including an Executive Vice President of Strategic Planning; and

WHEREAS, the Board of Directors of the State Compensation Insurance Fund has delegated to the President of the State Compensation Insurance Fund, subject to conditions that the Board of Directors may from time to time prescribe, the powers, functions, and duties conferred by law on the Board of Directors in connection with the administration, management, and conduct of the business and affairs of the State Compensation Insurance Fund.

NOW, THEREFORE,

IT IS RESOLVED, that the Board of Directors hereby appoints Alvin K. Cheung to serve as the Executive Vice President of Strategic Planning, effective as of January 3, 2018, at a base annual salary of \$275,532; and a potential at-risk compensation differential of up to 20% of annual salary, contingent on both State Fund and individual performance and subject to approval by the Board of based upon factors including but not limited to, the overall performance of State Fund as determined by the Board of Directors, and on the Executive Vice President of Strategic Planning's achievement of specifically defined metrics and performance goals; and

IT IS FURTHER RESOLVED, that the President of State Fund is hereby granted the authority to enter into an employment agreement with Alvin K. Cheung and any amendments that may be necessary from time to time except that any change in compensation must be presented to the Board of Directors for approval; and

IT IS FURTHER RESOLVED, that the Board of Directors hereby ratifies and approves all actions taken by the President of the State Compensation Insurance Fund as were necessary to appoint Alvin K. Cheung to serve as the Executive Vice President of Strategic Planning of the State Compensation Insurance Fund.

PASSED AND ADOPTED at the meeting of the Board of Directors of the State Compensation Insurance Fund held on this 22nd day of February, 2018 by the following vote:

State Compensation Insurance Fund
Board of Directors – February 22, 2018
Open Agenda Item 3c – Ratification of Appointment of SB 272 Exempt Positions
(Executive Vice President of Strategic Planning)



Resolution No. 2128

MEMBER

Sheryl A. Chalupa, Chair
Robin L. Baker
Daniel M. Curtin
Marvin P. Kropke
Sen. Michael J. Machado (Ret.)
Lawrence E. Mulryan
Jack L. Neureuter
Steven L. Rank
Thomas E. Rankin
Scott K. Reid
William M. Zachry

VOTE



Resolution No. 2129

RESOLUTION OF THE BOARD of DIRECTORS OF STATE COMPENSATION INSURANCE FUND RATIFYING AND AUTHORIZING APPOINTMENT OF THE SENIOR VICE PRESIDENT OF INSURANCE SERVICES

WHEREAS, the State Compensation Insurance Fund requires the services of a Senior Vice President of Insurance Services; and

WHEREAS, Insurance Code section 11785(a) authorizes the Board of Directors of State Compensation Insurance Fund to appoint and set the salary for certain exempt officer positions including a Senior Vice President of Insurance Services; and

WHEREAS, the Board of Directors of the State Compensation Insurance Fund has delegated to the President of the State Compensation Insurance Fund, subject to conditions that the Board of Directors may from time to time prescribe, the powers, functions, and duties conferred by law on the Board of Directors in connection with the administration, management, and conduct of the business and affairs of the State Compensation Insurance Fund.

NOW, THEREFORE,

IT IS RESOLVED, that the Board of Directors hereby appoints Kevin Harnetiaux to serve as the Senior Vice President of Insurance Services, effective as of January 3, 2018, at a base annual salary of \$325,508; and a potential at-risk compensation differential of up to 30% of annual salary, contingent on both State Fund and individual performance and subject to approval by the Board of Directors based upon factors including but not limited to, the overall performance of State Fund as determined by the Board of Directors, and on the Senior Vice President of Insurance Services' achievement of specifically defined metrics and performance goals; and

IT IS FURTHER RESOLVED, that the President of State Fund is hereby granted the authority to enter into an employment agreement with Kevin Harnetiaux and any amendments that may be necessary from time to time except that any change in compensation must be presented to the Board of Directors for approval; and

IT IS FURTHER RESOLVED, that the Board of Directors hereby ratifies and approves all actions taken by the President of the State Compensation Insurance Fund as were necessary to appoint Kevin Harnetiaux to serve as the Senior Vice President of Insurance Services of the State Compensation Insurance Fund.

PASSED AND ADOPTED at the meeting of the Board of Directors of the State Compensation Insurance Fund held on this 22nd day of February, 2018 by the following vote:

State Compensation Insurance Fund
Board of Directors – February 22, 2018
Open Agenda Item 3c – Ratification of Appointment of SB 272 Exempt Positions
(Senior Vice President of Insurance Services)



Resolution No. 2129

MEMBER

Sheryl A. Chalupa, Chair
Robin L. Baker
Daniel M. Curtin
Marvin P. Kropke
Sen. Michael J. Machado (Ret.)
Lawrence E. Mulryan
Jack L. Neureuter
Steven L. Rank
Thomas E. Rankin
Scott K. Reid
William M. Zachry

VOTE



RESOLUTION OF THE BOARD OF DIRECTORS OF STATE COMPENSATION INSURANCE FUND RATIFYING AND AUTHORIZING APPOINTMENT OF THE CHIEF UNDERWRITING OFFICER

WHEREAS, the State Compensation Insurance Fund requires the services of a Chief Underwriting Officer; and

WHEREAS, Insurance Code section 11785(a) authorizes the Board of Directors of State Compensation Insurance Fund to appoint and set the salary for certain exempt officer positions including a Chief Underwriting Officer; and

WHEREAS, the Board of Directors of the State Compensation Insurance Fund has delegated to the President of the State Compensation Insurance Fund, subject to conditions that the Board of Directors may from time to time prescribe, the powers, functions, and duties conferred by law on the Board of Directors in connection with the administration, management, and conduct of the business and affairs of the State Compensation Insurance Fund.

NOW, THEREFORE,

IT IS RESOLVED, that the Board of Directors hereby appoints John M. Gagan to serve as the Chief Underwriting Officer, effective as of January 3, 2018, at a base annual salary of \$220,500; and a potential at-risk compensation differential of up to 20% of annual salary, contingent on both State Fund and individual performance and subject to approval by the Board of Directors based upon factors including but not limited to, the overall performance of State Fund as determined by the Board of Directors, and on the Chief Underwriting Officer's achievement of specifically defined metrics and performance goals; and

IT IS FURTHER RESOLVED, that the President of State Fund is hereby granted the authority to enter into an employment agreement with John M. Gagan and any amendments that may be necessary from time to time except that any change in compensation must be presented to the Board of Directors for approval; and

IT IS FURTHER RESOLVED, that the Board of Directors hereby ratifies and approves all actions taken by the President of the State Compensation Insurance Fund as were necessary to appoint John M. Gagan to serve as the Chief Underwriting Officer of the State Compensation Insurance Fund.

PASSED AND ADOPTED at the meeting of the Board of Directors of the State Compensation Insurance Fund held on this 22nd day of February, 2018 by the following vote:

State Compensation Insurance Fund
Board of Directors – February 22, 2018
Open Agenda Item 3c – Ratification of Appointment of SB 272 Exempt Positions
(Chief Underwriting Officer)



Resolution No. 2130

MEMBER

Sheryl A. Chalupa, Chair
Robin L. Baker
Daniel M. Curtin
Marvin P. Kropke
Sen. Michael J. Machado (Ret.)
Lawrence E. Mulryan
Jack L. Neureuter
Steven L. Rank
Thomas E. Rankin
Scott K. Reid
William M. Zachry

VOTE



Resolution No. 2131

RESOLUTION OF THE BOARD OF DIRECTORS OF STATE COMPENSATION INSURANCE FUND RATIFYING AND AUTHORIZING APPOINTMENT OF THE EXECUTIVE VICE PRESIDENT OF CORPORATE CLAIMS

WHEREAS, the State Compensation Insurance Fund requires the services of an Executive Vice President of Corporate Claims; and

WHEREAS, Insurance Code section 11785(a) authorizes the Board of Directors of State Compensation Insurance Fund to appoint and set the salary for certain exempt officer positions including an Executive Vice President of Corporate Claims; and

WHEREAS, the Board of Directors of the State Compensation Insurance Fund has delegated to the President of the State Compensation Insurance Fund, subject to conditions that the Board of Directors may from time to time prescribe, the powers, functions, and duties conferred by law on the Board of Directors in connection with the administration, management, and conduct of the business and affairs of the State Compensation Insurance Fund.

NOW, THEREFORE,

IT IS RESOLVED, that the Board of Directors hereby appoints Robert M. Hamilton to serve as the Executive Vice President of Corporate Claims, effective as of January 3, 2018, at a base annual salary of \$300,000; and a potential at-risk compensation differential of up to 20% of annual salary, contingent on both State Fund and individual performance and subject to approval by the Board of Directors based upon factors including but not limited to, the overall performance of State Fund as determined by the Board of Directors, and on the Executive Vice President of Corporate Claims' achievement of specifically defined metrics and performance goals; and

IT IS FURTHER RESOLVED, that the President of State Fund is hereby granted the authority to enter into an employment agreement with Robert M. Hamilton and any amendments that may be necessary from time to time except that any change in compensation must be presented to the Board of Directors for approval; and

IT IS FURTHER RESOLVED, that the Board of Directors hereby ratifies and approves all actions taken by the President of the State Compensation Insurance Fund as were necessary to appoint Robert M. Hamilton to serve as the Executive Vice President of Corporate Claims of the State Compensation Insurance Fund.

PASSED AND ADOPTED at the meeting of the Board of Directors of the State Compensation Insurance Fund held on this 22nd day of February, 2018 by the following vote:

State Compensation Insurance Fund
Board of Directors – February 22, 2018
Open Agenda Item 3c – Ratification of Appointment of SB 272 Exempt Positions
(Executive Vice President of Corporate Claims)



Resolution No. 2131

MEMBER

Sheryl A. Chalupa, Chair
Robin L. Baker
Daniel M. Curtin
Marvin P. Kropke
Sen. Michael J. Machado (Ret.)
Lawrence E. Mulryan
Jack L. Neureuter
Steven L. Rank
Thomas E. Rankin
Scott K. Reid
William M. Zachry

VOTE



RESOLUTION OF THE BOARD OF DIRECTORS OF STATE COMPENSATION INSURANCE FUND RATIFYING AND AUTHORIZING APPOINTMENT OF THE PRICING ACTUARY

WHEREAS, the State Compensation Insurance Fund requires the services of a Pricing Actuary; and

WHEREAS, Insurance Code section 11785(a) authorizes the Board of Directors of State Compensation Insurance Fund to appoint and set the salary for certain exempt officer positions including a Pricing Actuary; and

WHEREAS, the Board of Directors of the State Compensation Insurance Fund has delegated to the President of the State Compensation Insurance Fund, subject to conditions that the Board of Directors may from time to time prescribe, the powers, functions, and duties conferred by law on the Board of Directors in connection with the administration, management, and conduct of the business and affairs of the State Compensation Insurance Fund.

NOW, THEREFORE,

IT IS RESOLVED, that the Board of Directors hereby appoints Melissa Wang to serve as the Pricing Actuary, effective as of January 3, 2018, at a base annual salary of \$192,504; and a potential at-risk compensation differential of up to 20% of annual salary, contingent on both State Fund and individual performance and subject to approval by the Board of Directors based upon factors including but not limited to, the overall performance of State Fund as determined by the Board of Directors, and on the Pricing Actuary's achievement of specifically defined metrics and performance goals; and

IT IS FURTHER RESOLVED, that the President of State Fund is hereby granted the authority to enter into an employment agreement with Melissa Wang and any amendments that may be necessary from time to time except that any change in compensation must be presented to the Board of Directors for approval; and

IT IS FURTHER RESOLVED, that the Board of Directors hereby ratifies and approves all actions taken by the President of the State Compensation Insurance Fund as were necessary to appoint Melissa Wang to serve as the Pricing Actuary of the State Compensation Insurance Fund.

PASSED AND ADOPTED at the meeting of the Board of Directors of the State Compensation Insurance Fund held on this 22nd day of February, 2018 by the following vote:

State Compensation Insurance Fund
Board of Directors – February 22, 2018
Open Agenda Item 3c – Ratification of Appointment of SB 272 Exempt Positions
(Pricing Actuary)



Resolution No. 2132

MEMBER

Sheryl A. Chalupa, Chair
Robin L. Baker
Daniel M. Curtin
Marvin P. Kropke
Sen. Michael J. Machado (Ret.)
Lawrence E. Mulryan
Jack L. Neureuter
Steven L. Rank
Thomas E. Rankin
Scott K. Reid
William M. Zachry

VOTE