



333 Bush Street, 7-8th Floors
San Francisco, CA 94104
(415) 263-5400
www.statefundca.com

Date: May 3, 2013

OPEN AGENDA ITEM 3c — ACTION REQUIRED

TO: MEMBERS, BOARD OF DIRECTORS

- I. SUBJECT:** Ratify Expanded Board Committees and Assignments
- II. PROGRAM:** Executive Office
- III. RECOMMENDATION:** Action Required – To approve.

The Governance Committee has the duty and responsibility to recommend the membership of the various committees of the Board. The Board of Directors appoints the members of the committees. The Governance Committee has reviewed the membership of the Audit Committee and the Investment Committee and recommends an expanded membership for each committee. Board Chair Lawrence Mulryan has reviewed the experience and interest of Board members Mr. Marvin Kropke and Ms. Robin Baker for appointment to the Board committees.

The Governance Committee recommends to the Board of Directors that the membership of the Audit Committee be increased from three (3) regular members and an alternate member to five (5) regular members pursuant to its Charter; that alternate member Ms. Sheryl Chalupa become a regular member; and that Ms. Robin Baker be appointed to the Audit Committee as a regular member. The Governance Committee also recommends to the Board of Directors that the membership of the Investment Committee be increased from three (3) regular members and an alternate member to four (4) regular members pursuant to its Charter; that alternate member Mr. Frank Quinlan become a regular member; and that Mr. Marvin Kropke be appointed to the Investment Committee as a regular member.

Hilda Padua

Board Liaison and Assistant Corporate
Secretary