



Resolution No.2223

RESOLUTION OF THE BOARD OF DIRECTORS OF STATE COMPENSATION INSURANCE FUND RATIFYING AND AUTHORIZING APPOINTMENT OF THE SENIOR VICE PRESIDENT OF INSURANCE SERVICES

WHEREAS, Insurance Code section 11785(a) authorizes the Board of Directors of State Compensation Insurance Fund to appoint and set the salary for certain exempt officer positions including a Senior Vice President of Insurance Services; and

WHEREAS, State Compensation Insurance Fund desires to provide an executive development opportunity to employ Chief of Internal Affairs Dante W. Robinson as its Senior Vice President of Insurance Services for a one year period from July 1, 2019 through June 30, 2020, subject to extension, and subject to return or transfer at any time to his position as Chief of Internal Affairs; and

WHEREAS, the Board of Directors of the State Compensation Insurance Fund has delegated to the President of the State Compensation Insurance Fund, subject to conditions that the Board of Directors may from time to time prescribe, the powers, functions, and duties conferred by law on the Board of Directors in connection with the administration, management, and conduct of the business and affairs of the State Compensation Insurance Fund.

NOW, THEREFORE,

IT IS RESOLVED, that the Board of Directors hereby appoints Dante W. Robinson to serve as the Senior Vice President of Insurance Services for a one year period, effective July 1, 2019 through June 30, 2020, subject to extension, and subject to return or transfer at any time to his position as Chief of Internal Affairs, at a base annual salary of \$350,000; a potential at-risk compensation differential of up to 30% of annual salary and eligibility for a potential long-term incentive award, contingent on both State Fund and individual performance and subject to approval by the Board and based upon factors including but not limited to, the overall performance of State Fund as determined by the Board of Directors, and on the Senior Vice President of Insurance Services' achievement of specifically defined metrics and performance goals; and

IT IS FURTHER RESOLVED, that the President of State Fund is hereby granted the authority to enter into an employment agreement with Dante W. Robinson and any amendments that may be necessary from time to time except that any change in compensation must be presented to the Board of Directors for approval; and

IT IS FURTHER RESOLVED, that the Board of Directors hereby ratifies and approves all actions taken by the President of the State Compensation Insurance Fund as were necessary to appoint Dante W. Robinson to serve as the Senior Vice President of Insurance Services of the State Compensation Insurance Fund.



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PASSED AND ADOPTED at the meeting of the Board of Directors of the State Compensation Insurance Fund held on the 20th day of August, 2019 by the following vote:

MEMBER

VOTE

David M. Lanier
Robin L. Baker
Sen. Tom C. Berryhill (Ret.)
Daniel M. Curtin
Marvin P. Kropke
Sen. Michael J. Machado (Ret.)
Jack L. Neureuter
Arthur H. Pulaski
Thomas E. Rankin
Angela D. Tate
William M. Zachry

BOARD of DIRECTORS of the STATE COMPENSATION INSURANCE FUND

I, Hilda B. Padua, Assistant Corporate Secretary for the State Compensation Insurance Fund Board of Directors, hereby certify that the foregoing resolution was adopted by the Board of Directors at their regular meeting held August 20, 2019.

Hilda B. Padua
Assistant Corporate Secretary

Date