



333 Bush Street
 San Francisco, CA 94104
 (415) 263-5400
 www.statefundca.com

Date: August 7, 2015

TO: MEMBERS, BOARD OF DIRECTORS

I. AGENDA ITEM # AND TITLE :	Open Agenda Item 3d – Consent Calendar: Appointment of Corporate Secretary and Assistant Corporate Secretary
II. NAME AND PROGRAM:	Hilda Padua, Board Liaison
III. ACTIVITY:	<input type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input checked="" type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
IV. JUSTIFICATION:	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

V. EXECUTIVE SUMMARY:

State Fund’s General Counsel also serves as Corporate Secretary. While the General Counsel position was vacant, Board Liaison Hilda B. Padua was the Interim Corporate Secretary. A new General Counsel has been appointed. Corporate Secretary appointments should be made to reflect current status.

VI. ANALYSIS:

An appointment is needed for new General Counsel Margie R. Lariviere to serve as Corporate Secretary. Board Liaison Hilda B. Padua should be re-appointed to her previous role as an Assistant Corporate Secretary.

VII. RECOMMENDATION:

To appoint Ms. Margie R. Lariviere as Corporate Secretary and re-appoint Ms. Hilda B. Padua as an Assistant Corporate Secretary, each of whom shall serve until her successor has been duly appointed by the President or until early resignation or removal by the President.