

BOARD OF DIRECTORS (OPEN)

AGENDA ITEM 3d

ATTACHMENT 3d-I

CONSENT CALENDAR  
*Renewal of January, 2011 Insurance Coverage*

PRESENTED BY: Jeanne Cain

November 18, 2010



1275 Market Street  
San Francisco, CA 94103  
(415) 565-1456  
www.statefundca.com

Date: November 8, 2010

## **AGENDA ITEM 3d**

**TO: MEMBERS, BOARD OF DIRECTORS**

- I. SUBJECT:** CONSENT CALENDAR: Renewal of Expiring January, 2011 Insurance Coverage
- II. PROGRAM:** Risk Management
- III. RECOMMENDATION:** That the President/CEO be authorized to secure renewal of the January, 2011 expiring policies at terms most favorable to State Fund.
- IV. ANALYSIS:**  
The following insurance policy item is for the Excess Workers' Compensation policy that is due for renewal on January 1, 2011. Risk Management recommends that the President/CEO be authorized to secure renewal of the expiring policy at terms most favorable to State Fund for the following coverage: Excess Workers' Compensation coverage.
- V. RESULTS/COSTS:**  
The insurance policy renewals fulfill a prime Risk Management responsibility. The following details the current insurance carriers, the policy limits and deductible.

### **EXCESS INSURANCE ON STATE FUND'S OWN EMPLOYEE WORKERS' COMPENSATION CLAIMS**

The expiring Excess Workers' Compensation policy is currently with Midwest Employers Casualty and ACE American Insurance Company. State Fund retains the first \$2,000,000 of liability on each claim. The next \$25,000,000 of loss excess of \$2,000,000 per claim is insured with Midwest.

Coverage above \$27,000,000 to statutory workers' compensation limits per claim is provided by ACE American Insurance Company.

---

MARY ANN SLIVINSKI, Risk Manager