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Date: January 6, 2014

**TO: MEMBERS, BOARD OF DIRECTORS**

<b>I. AGENDA ITEM # AND TITLE :</b>	Open Agenda Item 3e – Consent Calendar: Appointment of Interim Corporate Secretary
<b>II. NAME AND PROGRAM:</b>	Lawrence Mulryan, Board Chair
<b>III. ACTIVITY:</b>	<input type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input checked="" type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
<b>IV. JUSTIFICATION:</b>	<input type="checkbox"/> Standard/Required Item <input checked="" type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

**V. EXECUTIVE SUMMARY:**

State Fund’s Corporate Secretary works closely with the Board of Directors, CEO, and senior officers, providing information on Board best practices, compliance with the Bagley-Keene Open Meeting Act, and maintaining minutes of meetings.

**VI. ANALYSIS:**

With the interim appointment of Carol Newman from General Counsel to Acting President and CEO, the Corporate Secretary position became vacant.

**VII. RECOMMENDATION:**

To appoint Hilda Padua, currently Assistant Corporate Secretary to Interim Corporate Secretary.