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Date: November 3, 2017

TO: MEMBERS, BOARD OF DIRECTORS

I. AGENDA ITEM # AND TITLE :	Open Agenda Item 3f – Consent Calendar: Approval of Retirement Resolutions – Recognition of State Fund Retirees
II. NAME AND PROGRAM:	Hilda Padua, Board Liaison – Executive Office
III. ACTIVITY:	<input type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input checked="" type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
IV. JUSTIFICATION:	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

V. EXECUTIVE SUMMARY:

Retirement Resolutions in honor of State Fund retirees for their dedicated service with the State of California of 30 years or more or in a designated capacity are presented at each Board meeting as part of the Consent Calendar for Board of Directors approval and signatures.

VI. ANALYSIS:

State Fund Board of Directors and Executives have a consistent desire and tradition of recognizing dedicated and long-standing service to the State of California and the State Compensation Insurance Fund with a resolution of appreciation for retiring employees.

VII. RECOMMENDATION:

To adopt Retirement Resolution Nos. 2124 and 2125, attached, in honor of Mr. Daniel Jaffe and Ms. Karen Ratto, respectively.

BOARD OF DIRECTORS
STATE COMPENSATION INSURANCE FUND
RETIREMENT RESOLUTION

IN APPRECIATION

Whereas, the Board of Directors of the State Compensation Insurance Fund, of the State of California, has been officially advised of the retirement, effective December 30, 2017, of

DANIEL E. JAFFE

Whereas, Dan's devotion to duty has played an important role in the success of the State Compensation Insurance Fund for 18 years and state service for 33 years; and

Whereas, Dan began his State Fund career as an attorney in State Fund's Glendale Legal Department in 1999; and

Whereas, Dan's supervisor recognized him immediately as a bright, hard-working attorney with potential; and

Whereas, Dan's expertise increased and his supervisors entrusted him with important roles, including becoming the Home Health Care and Medicare subject matter expert; and

Whereas, Dan earned a reputation as one of the top legal professionals in State Fund and he accomplished many milestones, including being promoted to Attorney IV; and

Whereas, Dan has always understood the importance of State Fund's purpose and values, excelled in all his roles, and embraced new challenges; therefore be it

Resolved, by the Board of Directors of the State Compensation Insurance Fund, in regular meeting assembled November 16, 2017, in Pleasanton, California, that we extend to Daniel Jaffe our best wishes for a happy retirement and our appreciation for his dedication to duty in advancing the best interests of State Fund, its policyholders, and their employees.

BOARD OF DIRECTORS of the STATE COMPENSATION INSURANCE FUND

BOARD OF DIRECTORS
STATE COMPENSATION INSURANCE FUND
RETIREMENT RESOLUTION

IN APPRECIATION

Whereas, the Board of Directors of the State Compensation Insurance Fund, of the State of California, has been officially advised of the retirement, effective December 30, 2017, of

KAREN RATTO

Whereas, Karen's devotion to duty has played an important role in the success of the State Compensation Insurance Fund for 38 years; and

Whereas, Karen began her State Fund career as an Office Assistant in the Stockton District Office in 1979 and was quickly promoted to Office Technician; and

Whereas, Karen accepted another promotion in 1983, to Workers' Compensation Insurance Technician, joined the Audit Department as a Payroll Auditor in 1987, and became a Sales Representative in 1989; and

Whereas, Karen's outstanding accomplishments were recognized with an Award for Corporate Excellence in 1995, an Achievement Award in 1996, and a President's Award for Corporate Excellence in 2002; and

Whereas, Karen promoted to Audit Manager in the Stockton District Office in 2002 and lead a team to outstanding results; and further, she earned a PACE Supervisory Award in 2005; and

Whereas, Karen accepted a supervisory position in the Sacramento Group Insurance Program and then returned to the Audit Department in 2010, where she earned promotions to Manager I and Manager II, becoming the Regional Audit Manager for the Central Valley Region in 2015; and

Whereas, Karen has always understood the importance of State Fund's purpose and values, excelled in all her roles, and embraced new challenges; therefore be it

Resolved, by the Board of Directors of the State Compensation Insurance Fund, in regular meeting assembled November 16, 2017, in Pleasanton, California, that we extend to Karen Ratto our best wishes for a happy retirement and our appreciation for her dedication to duty in advancing the best interests of State Fund, its policyholders, and their employees.

BOARD OF DIRECTORS of the STATE COMPENSATION INSURANCE FUND