



333 Bush Street
 San Francisco, CA 94104
 (415) 263-5400
 www.statefundca.com

Date: November 23, 2015

TO: MEMBERS, BOARD OF DIRECTORS

| | |
|-----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| I. AGENDA ITEM # AND TITLE | Open Agenda Item 3g – Consent Calendar: Approval of Board Committee Assignments for 2016 |
| II. NAME AND PROGRAM: | Sheryl Chalupa, Chair – Board of Directors |
| III. ACTIVITY: | <input type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input checked="" type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory |
| IV. JUSTIFICATION: | <input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff |

V. EXECUTIVE SUMMARY:

It is a useful practice to conduct review of Board Committee assignments annually. Part of the Board process is to review prior year Board Committee assignments and make recommendations to the Board to be presented and approved at the last Board meeting of the year.

VI. ANALYSIS:

State Fund has a strong Board with diverse experience and background. The Board has been doing an excellent job in its strategic oversight of the State Fund to ensure fair pricing for California employers, best outcomes for injured workers and their employers and bringing safe work practices to California businesses. The Board Committee appointments have been evaluated for Board member experience and interest. The continuity of the committee membership supports the Board’s effectiveness; therefore, minimal changes are proposed.

MOTION: To recommend to the Board of Directors of the State Compensation Insurance Fund to approve the Board Committee assignments for January 2016 to January 2017 as presented unless there is a resignation by a committee member or removal by the Board Chair or appointing authority. In such an event, the Board Chair will make a new appointment to be ratified at the next Board meeting.

Board Committee Assignments for 2016

| | Audit | Governance | Investment |
|-----------------------------------------|---------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| Current January 2015 - January 2016 | S. Chalupa - C M. Machado - M S. Rank - M W. Zachry - M | L. Mulryan - C R. Baker - M S. Chalupa - M D. Curtin - M T. Rankin - M | M. Machado - C M. Kropke - M J. Neureuter - M S. Reid - M W. Zachry - M |
| Proposed January 2016 - January 2017 | S. Chalupa - C M. Machado - M S. Rank - M S. Reid - M W. Zachry - M | L. Mulryan - C R. Baker - M S. Chalupa - M D. Curtin - M T. Rankin - M | M. Machado - C M. Kropke - M J. Neureuter - M W. Zachry - M |

C = Chair M = Member

Recommendation: Minimal changes to the current Board assignments.