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Date: November 2, 2012

AGENDA ITEM 7a_{iii} – ACTION REQUIRED

TO: MEMBERS, BOARD OF DIRECTORS

- I. SUBJECT:** Approval of 2013 Board and Committee Agendas
- II. PROGRAM:** EXECUTIVE
- III. RECOMMENDATION:** Action Required – To approve the 2013 Board and Committee Agendas as attached

2013 Audit Committee Substantive Agenda Items

<u>Standing Items</u>	Feb	May	Aug	Nov
Report of External Auditor	X	X	X	X
Report on Completed Audits	X	X	X	X
Quarterly Internal Audit Report	X	X	X	X
Update on Personnel Investigations	X	X	X	X
Update on Pension and Other Post Employment Benefits (OPEB) - if needed	X	X	X	X
Pending and Potential Fraud Criminal and Civil Litigation	X	X	X	X
Audit Considerations Related to the Strategic Plan	X	X	X	X
Report to the Board	X	X	X	X
<u>Audit Topics</u>	Feb	May	Aug	Nov
Model Audit Rule (MAR)	X	X		X
Review of Internal Audit Charter and Compliance with International Internal Audit Standards		X		
Review of Audit Committee Charter		X		
Review of 2014-2016 Audit Plan			X	
Ratification of Engagement of External Auditor for 2013 Audit			X	
Approval of 2014 Audit Plan				X
Report of External Auditor: 2013 Audit Plan				X
Review and Approval of 2014 Agenda and Schedule				X
Total Substantive Items	9	11	10	12

* Item will be added to the November agenda if not included in the Strategic Meeting

2013 Governance Committee Substantive Agenda Items

<u>Standing Items</u>	Feb	May	Aug	Nov
Enterprise Risk Management	X	X	X	X
Governance and Compliance Update (preread)	X	X	X	X
Update on Key Corporate Policies (preread)	X	X	X	X
Board Continuing Education	X	X	X	X
Board Member Upcoming Speeches or Articles (preread)	X	X	X	X
Governance Considerations Related to the Strategic Plan	X	X	X	X
Report to the Board	X	X	X	X
<u>Governance Topics</u>	Feb	May	Aug	Nov
Review and Approval of President and Exempt Executives 2012 Performance Against Plan	X			
Review and Approval of President and Exempt Executives 2013 Performance Objectives	X			
Performance Award Program	X		X	
Performance Based Retention Program	X			
Review and Approval of Board Committee Assignments for 2013 (pre-read)	X			
Review of the Internal Audit Plan and Report from the CRO as it relates to Enterprise Risk Management		X		
Review of Corporate Governance documents (pre-read unless action required): Code of Conduct/Conflict of Interest (mandate annual review); State Fund By-Laws (as needed); Charter of Audit and Investment Committees (as requested); Annual Review of Committee Charter; Review of Board Delegated Authority and Approval Levels		X		
Compliance Training/Integrity in Action Hotline		X		
Compliance Report (annual) (pre-read)		X		
Planning for Board Strategic Meeting		X		
Review of Senior Management Succession Plans	X		X	
Board and Committee Effectiveness			X	
Specialized Governance Continuing Education			X	
Approval of 2014 Board and Committee Meeting Schedule and Location (preread)				X
Review and Approval of 2014 Agenda Board and Committee Agendas (pre-read)				X
Preliminary Review of President 2014 Performance Objectives				X
Total Substantive Items	12	12	10	9

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2013 Investment Committee Substantive Agenda Items

<u>Standing Items</u>	Feb	May	Aug	Nov
Approval of Investment Transactions	X	X	X	X
Market Outlook/Economic Update	X	X	X	X
Portfolio Performance Results	X	X	X	X
Investment Manager's Investment Strategy	X	X	X	X
Financial and Investment Considerations related to the Strategic Plan	X	X	X	X
Pending and Potential Litigation (<i>if applies</i>)	X	X	X	X
Legislation Affecting the Portfolio (<i>if applies</i>)	X	X	X	X
Report to the Board	X	X	X	X
<u>Investment Topics</u>	Feb	May	Aug	Nov
Annual Review of Charter		X		
Report on Bank Accounts and Cash Management Holdings - (Preread)		X		
Report on Long-term Investment Holdings Held by the State Treasurer's Office - (Preread)		X		
Annual Review of Investment Manager's Performance, Services and Results		X		
Peer Analysis on 2012 Investment Results - (Preread)			X	
Review of Investment Policy Statement and Guidelines (includes Benchmark)				X
Review of 2014 Investment Committee Standing Items				X
Review and Approval of 2014 Agenda and Schedule				X
Total Substantive Items	8	12	9	11

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2013 Board of Directors Substantive Agenda Items

Standing Items (OPEN)	Feb	Mar	May	Aug	Nov
Consent Calendar: Approve Minutes, Pre-Approved Board Continuing Education, Travel Expense Reimbursement, Retirement Resolutions	X		X	X	X
Personnel Matters (<i>preread</i>)	X		X	X	X
Financial Update (2012 Financial Statement, 2013 Quarterly reports) (<i>preread</i>)	X		X	X	X
Persident's Report	X		X	X	X
Committee Reports	X		X	X	X
Chairman's Report	X		X	X	X
Board Member Reports	X		X	X	X
Standing Items (CLOSED)	Feb	Mar	May	Aug	Nov
Pending and Potential Litigation	X		X	X	X
Significant Open Audits Report and Fraud Litigation Report	X		X	X	X
Board Considerations Related to the Strategic Plan	X		X	X	X
General Topics	Feb	Mar	May	Aug	Nov
Financials, Investments, Underwriting & Pricing					
Investments Portfolio Benchmark and Mgmt of Investment	X				
Loss and Loss Adjustment Expense Reserves	X				
Independent Auditors Report (KPMG)			X		
Independent Actuarial Reserves Report and Statement c Actuarial Opinior			X		
Review and Approval of Rate Filing				X	X
Annual Dividend Evaluation					X
Operational Effectiveness					
Strategic Planning 2014			X	X	
Strategic Plan Update	X		X	X	X
• Update on Claims	X		X	X	X
• Update on Information Technology Initiatives	X		X	X	X
• Update on Other Corporate Programs (HR, Internal Affairs, Internal Services, Legal, Underwriting and Marketing, Product Resources & Special Programs)	X		X	X	X
Personnel Matters					
Staffing Leadership & Succession Planning	X			X	
Performance Awards Program	X				
Performance Based Retention Program	X				
Review and Approval of President and Executive Leadership 2012 Performance against Pla	X				
Review and Approval of President and Executive Leadership 2013 Performance Objective:	X				
Review and Approval of 2013 Exempt Executives Compensator					
Preliminary Review of President 2014 Performance Objectives					X
Governance					
Board Strategic Planning Agenda			X		
Approval of Amended Committee Charters			X		
Review of Committee Assignments	X				
Insurance & Reinsurance Strategy				X	X
Approval of Amendments to Key Corporate Policies			X		
Enterprise Risk Management			X		X
Review and Approval of 2014 Agenda and Schedule					X
Continuing Education					
Board Continuing Education 2014		X			
CA Economy & WC Market	X			X	X
Current or Emerging WC Issues*					X
Total Substantive Items	23	1	21	19	22

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