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Date: August 7, 2015

INFORMATIONAL ONLY FOR BOARD OF DIRECTORS

TO: MEMBERS, BOARD OF DIRECTORS

I. AGENDA ITEM # AND TITLE :	Open Agenda Item 7bi – Update on Completed Closed Audits
II. NAME AND PROGRAM:	Dante Robinson, Chief of Internal Affairs
III. ACTIVITY:	<input checked="" type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
IV. JUSTIFICATION:	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

V. EXECUTIVE SUMMARY:

In the 1st Quarter there were no new non-proprietary audits completed and reported on in the May 2015 closed Audit Committee session. Internal Audit Department (IAD) has no updates to report in the open session related to audits.

VI. ANALYSIS:

IAD continues to execute its annual audit plan and completed eight audits/projects during the second quarter of 2015 that it will report in the Audit Committee closed session. In addition, IAD has a number of audits projects in progress that span multiple quarters particularly assessments of internally developed systems development projects.

IAD continues to monitor management’s progress on addressing previously reported open issues. There are no issues that management has not accepted, nor are there any issues that management is not actively addressing through the development of corrective action plans.

VII. RECOMMENDATION: No action needed.

VIII. PRESENTATION EXHIBITS: None.

IX. APPENDIX: None.