



333 Bush Street
San Francisco, CA 94104
(415) 263-5400
www.statefundca.com

Date: August 18, 2017

INFORMATIONAL ONLY FOR BOARD OF DIRECTORS

TO: MEMBERS, AUDIT COMMITTEE

I. AGENDA ITEM # AND TITLE :	Open Agenda Item 7bi - Update on Completed Closed Audits
II. NAME AND PROGRAM:	Dante Robinson, Chief of Internal Affairs
III. ACTIVITY:	<input checked="" type="checkbox"/> Informational <input type="checkbox"/> Request for Direction <input type="checkbox"/> Action Proposed <input type="checkbox"/> Exploratory
IV. JUSTIFICATION:	<input checked="" type="checkbox"/> Standard/Required Item <input type="checkbox"/> Board Request – New Item <input type="checkbox"/> New Topic from Staff

V. EXECUTIVE SUMMARY:

There were four projects reported in the 1Q 2017 closed session report presented in May 2017 and none were determined non-proprietary. The Internal Audit Department has no non-proprietary projects that we are reporting in this open session.

VI. ANALYSIS:

- None

VII. RECOMMENDATION:

- No action needed

VIII. PRESENTATION EXHIBITS:

- None

IX. APPENDIX:

- None