

State Compensation Insurance Fund
Board & Committee Meeting Schedule and Location for 2012
Board of Directors Agenda Item 9aii

Current Schedule

Since November 2008 when the Board of State Fund was expanded to include eleven voting members, the State Fund Board and Committees have been meeting every other month (January, March, May, July, September and November) for their six regular meetings with a Strategic Planning meeting in the Fall.

2012 Schedule Proposal

There are 6 meetings on calendar with agenda items for 4 meetings. At the September Governance and Board meeting, it was recommended that the March meeting be scheduled for training and October meeting for Strategic Planning. If the Board determines at the prior meeting that there is time sensitive business to discuss, the additional dates on March and October will proceed.

The proposed dates are as follows, including additional meeting options as necessary:

- February 16 & 17, 2012
- March 29 & 30, 2012 - Training and/or Board
- May 17 & 18, 2012
- August 16 & 17, 2012
- October 3-5, 2012 – Strategic Planning and/or Board
- November 15 & 16, 2012

In addition, based on Board member feedback, there will be a 15 minute scheduled break between meetings. The standing meeting days and times for open and closed sessions are:

Audit:	Thursdays	8:00 a.m. - 9:45 a.m.
Governance:	Thursdays	10:00 a.m. - 11:45 a.m.
Investment:	Thursdays	12:00 noon - 1:45 p.m.
Board:	Thursdays	2:00 p.m. - 6:00 p.m. (or longer if necessary) and
	Fridays	8:30 a.m. - 2:00 p.m. (or sooner as appropriate)

Location: *333 Bush Street, 7th Floor, San Francisco, CA*

The San Francisco State Fund office location will be able to accommodate open and closed Board meetings. This will allow for more efficiency and effectiveness in conducting the Committee and Board meetings.

2012 Board of Directors Substantive Agenda Items

Open		Closed						
Agenda Item	Presenter	Agenda Item	Presenter					
STANDING ITEMS								
Consent Calendar: Minutes, Pre-Approved Board Training Usage, Travel Expense Reimbursement, Retirement Resolutions	Board Chair	Pending and Potential Litigation	GC					
Financial Update	CFO	Significant Open Audits Report and Fraud Litigation Report	AC Chair					
President's Report	CEO							
Committee Reports	Committee Chairs							
Report by Chair of Board Activities	Board Chair							
Board Member Reports	Board Members							
			Feb	Mar	May	Aug	Oct	Nov
Financials			X		X	X	X	X
~ 2011 Financial Statements			X					
~ 1Q Results					X			
~ 2Q Results						X		
~ 3Q Results								X
~ Investments Portfolio Benchmark and Mgmt of Investment			X					
~ Reserves & LAE			X					
~ Independent Auditors Report (KPMG)					X			
Underwriting & Pricing			X		X	X	X	X
~ Independent Actuarial Reserves Report					X			
~ Review and Approval of Rate Filing			X			X		
~ Statement of Actuarial Opinion					X			
~ Annual Dividend Evaluation								X
Operational Effectiveness			X		X	X	X	X
~ Strategic Plan 2013							X	X
~ Strategic Plan Initiatives (Key Milestones)					X	X	X	X
• Update on Pricing			X		X	X		X
• Update on Underwriting and Marketing			X		X	X		X
• Update on Claims			X		X	X		X
• Update on Improving Financial Performance			X		X	X		X
• Update on Information Technology Initiatives			X		X	X		X
~ Review of President and Exempt Executives 2011 Performance against Plan			X					
~ Review of President and Exempt Executives 2012 Performance Objectives			X					
Personnel Matters			X		X	X	X	X
~ Staffing, Leadership & Succession Planning			X		X	X		X
~ Performance Awards			X		X			
~ 2011 Exempt Execs Compensation			X					
Governance			X		X	X		X
~ Board Strategic Planning Agenda					X	X		
~ Approval of Amended Committee Charters					X			
~ Committee Assignments			X					
~ Insurance & Reinsurance Coverage						X		
~ Approval of Amendments to Key Corporate Policies				X		X		X
~ Enterprise Risk Management					X			X
Training			X	X	X	X	X	X
~ CA Economy & WC Market			X			X		X
~ WC Legislative Reform			X		X	X		X
~ Board Training			X					
~ NACD Training				X				
~ Current or Emerging WC Issues*							X	X
Total Substantive Items			18	2	16	14	3	15

* Item will be added to the November agenda if not included in the Strategic Meeting