

BOARD OF DIRECTORS MEETING (OPEN)

AGENDA ITEM 16B

ATTACHMENT 16B-I

SHORT-TERM INVESTMENT TRANSACTIONS FOR DECEMBER 1, 2008 TO
JANUARY 31, 2009

PRESENTED BY: Jay Stewart

March 13, 2009



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Date: March 2, 2009

AGENDA ITEM 16

TO: MEMBERS OF THE BOARD OF DIRECTORS

- I. SUBJECT: RATIFICATION OF INVESTMENT TRANSACTIONS**
- II. PROGRAM: FISCAL & INVESTMENT SERVICES**
- III. RECOMMENDATION: RECOMMENDATION TO BOARD OF DIRECTORS TO RATIFY THE INVESTMENT TRANSACTIONS FROM DECEMBER 1, 2008 TO JANUARY 31, 2009.**

IV. ANALYSIS:

The bond transactions for the period of December 1, 2008 to January 31, 2009 are attached as Item 16A. There were no short term investment transactions as confirmed on attachment 16B. The current investments no longer in compliance with State Fund's Investment Policy are listed in the Compliance Report, Attachment 16C. We recommend the Board of Directors ratify the investment transactions for the period of December 1, 2008 to January 31, 2008.

V. RESULTS/COSTS:

Reporting on the Investment Transactions fulfills a responsibility of Fiscal & Investment Services and the Investment Committee.

LESLIE DAWE, Fiscal and Investment
Services Manager

Attachments

SHORT-TERM INVESTMENT TRANSACTIONS

There were no transactions in the period from December 1, 2008 to January 31, 2009.

MOTION: To ratify.