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Date: November 2, 2009

AGENDA ITEM 15b

TO: MEMBERS OF THE BOARD OF DIRECTORS

- I. SUBJECT: Board Member Training
Opportunities and Approval of
Planned Board Member Training**
- II. PROGRAM: Executive Office**
- III. RECOMMENDATION: Information or approve choice of
training.**

IV. ANALYSIS:

A Board Member Training Opportunity Calendar is attached for possible choices and approvals in upcoming training opportunities covering Investment, Technology Security Awareness, Workers' Compensation, Finance, Directors Boot Camp, and Board Effectiveness.

V. RESULTS/COSTS:

Various costs of enrollment from \$0.00 to \$3,750 plus associated travel costs.

Carol Newman, General Counsel

BOARD OF DIRECTORS (OPEN)

AGENDA ITEM 15b

ATTACHMENT 15b-1

BOARD MEMBER TRAINING OPPORTUNITIES and
APPROVAL of PLANNED BOARD MEMBER TRAINING

PRESENTED BY:

November 13, 2009

**START DATE
ORDER**

**STATE FUND
Board Training Opportunities**

**Agenda 15-B PRE-APPROVED
EDUCATIONAL CONFERENCES**

Provider	Start Date	End Date	Cost	Topics	Subject
National Association of Insurance Commissioners (NAIC) Washington, DC	11/16/09	11/23/09	\$ 595 pp five (5) two- hour segments	Interest Maintenance Reserve/Asset Valuation Reserve Webinar Series - ONLINE Increase your understanding of the Interest Maintenance Reserve and the Asset Valuation Reserve (IMR/AVR) by taking this special one-week online course designed for insurance company staff who prepare the life or fraternal annual statement and for state insurance department employees who audit or analyze these statements. It provides accounting guidance and instructions or completing the annual statement pages. This course assumes some familiarity with statutory accounting and reporting.	Investment
State Compensation Insurance Fund San Francisco, CA	<i>Individual Training Dates</i>		-0-	Sensitive Electronic Information Protection Program (SEIPP) - ONLINE Learn how to effectively utilize this file sharing/transfer protocol for exchanging documents and data.	Technology Security Awareness
Directors Forum (Corporate Directors' Forum at the University of San Diego): 5998 Alcalá Park, San Diego, CA 92110 (619) 260-4600	01/24/10	01/26/10		This annual conference brings together the nation's leading corporate governance authorities to talk about the most pressing issues of the day.	Board Effectiveness
IAIABC - International Association of Industrial Accident Boards and Commissions Orlando, FL	02/09/10	02/12/10	\$ 850 pp	Workers' Compensation College The Workers' Compensation College, governed by the IAIABC Board of Regents, is designed to provide an intensive educational experience for workers' compensation professionals. One of the hallmarks of the event is the heavy involvement of regulatory experts in program development and on the faculty.	Workers' Compensation
California Division of Workers' Compensation (DWC) Educational Conference Oakland Marriott City Center Hotel Oakland, CA	03/09/10	03/10/10	\$375 pp	The curriculum is designed to foster inter-jurisdictional discussion on emerging topics and provide in-depth training on "hot button" issues in workers' compensation today. Program Topics AMA Guides and Substantial Evidence, Apportionment, Audit Unit: regulations and Enforcement Issues, e-Billing, Case Law Update, Electronic Adjudication Management System (EAMS) Regulations and Filing eForm & OCR Forms, Fee Schedules, Medicare set-asides, Permanent Disability Ratings, Medical Provider Networks (MPN), QME Update, Return-to-Work, WCIS Issues, WCAB Reconsideration, WC Market Trends, et al.	Workers' Compensation

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<p>Corporate Directors Enterprise: Center for UC Berkeley Executive Education, Haas School of Business. Berkeley, California</p>	05/10/10	05/14/09	\$5,100 pp (Send 3 for cost of 2)	<p>Financial Analysis for Non Financial Executives (1) Financial Insight: What past financial results reveal about your firm and your competitors - Linking business decisions and strategy to financial statements; Financial Statements - Income Statement, Balance Sheet, Cash Flow Statement; Financial Statement Analysis - Returns, Ratios, and Trends; Competitor Analysis - Strengths and weaknesses; Stock market response to financial results. (2) Financial Foresight: How to make decisions that maximize your firm's future profitability - Valuation, net present value, discounted cash flow, and cost of capital. Forecasting pro forma financial statements; Operating Leverage, cost allocation and capacity utilization; Evaluating investment projects and business opportunities; Decisions such as outsourcing, product mix, pricing, and capital budgeting; Valuing acquisitions and companies. (3) Financial Oversight: How to use financial tools to control operations and track your firm's current financial results - Evaluating business unit and managerial performance; Tracking customer and business segment profitability; Analyzing budget results and adjusting operations; Balanced Scorecards for long-run synergistic focus; Managing growth, productivity, and risks. (7 hr / day).</p>	Finance
<p>National Association of Mutual Insurance Companies (NAMIC) Renaissance Vinoy Resort & Golf Club St Petersburg, FL</p>	05/16/10	05/18/10	TBD	<p>Directors' Education Series Boot Camp and Advanced Courses Designed to educate board members of mutual insurance companies on their roles in their companies by addressing the more complex issues and risks involved in strategic decisions as well as the key areas needed to understand the mutual insurance industry. The curriculum is consistent for each Boot Camp and is led by a core group of faculty. Directors Education Series: Advanced Courses focus on board of directors and targets directors who already have experience in the area of governance. It is not a pre-requisite to have attended Directors' Boot Camp, but it is very important to have a good understanding of governance prior to attending the advanced courses. The areas of succession planning, governance for mutuals, liability issues, and financial statements will be discussed in greater depth.</p>	Boot Camp
<p>The Conference Board Marriott Marquis New York, NY</p>	05/20/10	05/21/10	\$2,495 pp	<p>Leadership Development Conference The rules and context of business have changed. Economic, geo-political, demographic and market trends are forcing us to take a hard look at what is impacting our business and the skills required to lead today and into the future. Succeeding in this environment will require new, bold actions on the part of senior leaders. It will also require your partnership in helping leaders develop the agility to operate and succeed in any environment as well as building organizational leadership capability</p>	Board Effectiveness

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National Council on Compensation Insurance (NCCI) - Annual Issues Symposium 2010 TBD	06/01/10	TBD	TBD	Annual Conference Florida NCCI's Annual Issues Symposium experts zero in on the meaning behind the stream of data that flows from the insurance industry. See how they crunch, calculate, and compute that data, transforming it into valuable information.	Insurance
The Conference Board Coronado Island Marriott San Diego (Coronado), CA	06/10/10	06/11/10	\$2,495 pp	Leadership Development Conference The rules and context of business have changed. Economic, geo-political, demographic and market trends are forcing us to take a hard look at what is impacting our business and the skills required to lead today and into the future. Succeeding in this environment will require new, bold actions on the part of senior leaders. It will also require your partnership in helping leaders develop the agility to operate and succeed in any environment as well as building organizational leadership capability	Board Effectiveness
American Association of State Compensation Insurance Funds (AASCIF)	07/25/10	07/28/10	\$300 pp	Annual Conference Lexington, KY	Insurance
National Association of Corporate Directors ("NACD"), The Montage Resort & Spa 30801 South Coast Highway Laguna Beach, CA 92651 (949) 715-6000	08/24/10	08/25/10	3,750 pp	Director Professionalism <ul style="list-style-type: none"> Understand the current environment in which boards are operating and how boards are being evaluated and rated in that environment. Examine director roles and responsibilities in the context of building board value. Review the fiduciary duties of directors and apply them in real case scenarios. Understand how the interpretations of director liability are evolving. Learn how to scrutinize corporate financials from the board's perspective - revenue recognition, off-balance sheet transactions, accounting methods and disclosures, and spotting red flags. Improve audit committee quality, composition, and performance Develop effective principles for evaluating executive compensation and managing CEO succession. Learn important questions to ask independent auditors and outside consultants; and when those consultants might be appropriate. Improve board effectiveness through leading governance practices in board evaluations, transparency and disclosure, and the right "tone at the top". 	Board Effectiveness