

BOARD OF DIRECTORS (OPEN)

AGENDA ITEM 8

ATTACHMENT 8-I

RESOLUTION OF APPRECIATION JANET D. FRANK

PRESENTED BY: Jeanne Cain

October 21, 2009

BOARD OF DIRECTORS  
STATE COMPENSATION INSURANCE FUND

IN APPRECIATION

Whereas, the Board of Directors of the State Compensation Insurance Fund, of the State of California, has been officially advised of the resignation, effective October 23, 2009, of

JANET D. FRANK  
President and Chief Executive Officer

Whereas, Jan Frank joined State Fund to provide crucial leadership during a critical period unique in State Fund's history, and

Whereas, Jan brought a new level of professionalism to the organization, building an Executive Team that blended high-level industry expertise from the private sector with the seasoned experience of the existing management staff, and

Whereas, Jan worked tirelessly to restore State Fund's image with policyholders and brokers as well as Legislators and other officials of the State of California, and

Whereas, Jan successfully ushered in a new era of operational transparency and improved corporate governance at State Fund, and

Whereas, Jan's superior work ethic, integrity, and dedication have earned her the respect and affection of State Fund employees and management alike, as well as the admiration of the industry at large, therefore be it

Resolved, by the Board of Directors of the State Compensation Insurance Fund, in regular meeting held in San Francisco on October 21, 2009, that we extend to Janet D. Frank our gratitude and affection, our best wishes for many years of good health and happiness, and our appreciation for her dedication to duty in advancing the best interests of State Fund, its policyholders, and their employees.

BOARD OF DIRECTORS OF THE STATE COMPENSATION INSURANCE FUND

*Chairwoman*

*Members*