



333 Bush Street, 7<sup>th</sup> floor  
San Francisco, CA 94104  
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Date: February 6, 2012

## **NOTICE OF THE MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES**

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet February 16-17, 2012 in San Francisco, California. All meetings will be held in public session unless otherwise noted.

### ***Audit Committee***

Date and Time: Thursday, February 16, 2012 at 8:00 a.m.

Date and Time: Thursday, February 16, 2012 at 9:30 a.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

### ***Audit Committee-CLOSED***

Date and Time: Thursday, February 16, 2012

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Committee will meet in closed session to consider review of Chief of Internal Affairs 2012 objectives and deliverables; update on 2011 outstanding audits and special assignments; summary of 2011 internal investigations; model audit rule report and attestation/compliance; update on pension and other post employment benefits; report from external auditor; pending and potential fraud criminal and civil litigation; audit considerations related to the Strategic Plan.

### ***Governance Committee***

Date and Time: Thursday, February 16, 2012 at 10:00 a.m.

Date and Time: Thursday, February 16, 2012 at 11:30 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

### ***Governance Committee-CLOSED***

Date and Time: Thursday, February 16, 2012

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a) and (j)(4), the Committee will meet in closed session to consider review of board appointments and committee assignments; update on enterprise risk management; recommendation on lobbyist; performance awards program; review of leadership 2012 performance objectives and deliverables; review of president and exempt executives 2011 performance against plan; governance considerations related to the Strategic Plan.

### ***Investment Committee***

Date and Time: Thursday, February 16, 2012 at 12 noon

Date and Time: Thursday, February 16, 2012 at 1:30 p.m. or upon adjournment or recess of the Investment Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

***Investment Committee-CLOSED***

Date and Time: Thursday, February 16, 2012

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code section 11126(j)(4), the Committee will meet in closed session to consider investment strategy; portfolio performance results; update on legislation affecting the portfolio; update on selection of investment managers; update on investment accounting RFP; update on working capital management; preliminary results of feasibility study regarding bonds; financial and investment considerations related to the Strategic Plan.

***Board of Directors***

Date and Time: Thursday, February 16, 2012 at 2 p.m. or upon adjournment or recess of the Investment Committee open session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, February 17, 2012 at 9:00 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

***Board of Directors-CLOSED***

Date and Time: Thursday, February 16, 2012

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, February 17, 2012

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Board will meet in closed session to consider update on strategic plan 2012-2014; pricing strategy; recommendation on lobbyist; personnel matters (review of president and exempt executives 2011 performance against plan, review of leadership 2012 performance objectives and deliverables, and performance awards program); update on claims strategic optimization plan; update on IT strategic optimization plan; update on enterprise risk management; pending and potential litigation; reports on significant open audits and fraud litigation.

*Items scheduled for the public sessions of the meetings are listed on the attached agendas. This notice and the agendas are also available on the State Compensation Insurance Fund website at [www.statefundca.com](http://www.statefundca.com). Please contact Hilda Padua, at (415) 263-5412, or [hbpadua@scif.com](mailto:hbpadua@scif.com) with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

*The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires these aids or services to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 263-5412 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at [hbpadua@scif.com](mailto:hbpadua@scif.com).*

Thomas E. Rowe  
President and Chief Executive Officer

Attachment