



333 Bush Street, 7<sup>th</sup> floor  
San Francisco, CA 94104  
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Date: February 1, 2013

## **NOTICE OF THE MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES**

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet February 13-15, 2013 in San Francisco, California. All meetings will be held in public session unless otherwise noted.

### ***Audit Committee - OPEN***

Date and Time: Wednesday, February 13, 2013 at 2:00 p.m.

Date and Time: Wednesday, February 13, 2013 at 4:15 p.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

### ***Audit Committee - CLOSED***

Date and Time: Wednesday, February 13, 2013

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Committee will meet in closed session to consider report of external auditor – (preliminary December 31, 2012 auditor work): a. KPMG actuarial specialist: observations from review of September 30, 2012 loss reserves; b. KPMG IT audit specialist: audit approach and risk assessment observations: report on internal audit; update on personnel investigations; evaluation of disaster recovery plans; update on enterprise risk management; pending and potential fraud, criminal and civil litigation; update on model audit rule; update on pension and other post employment benefits; audit considerations related to the Strategic Plan.

### ***Governance Committee - OPEN***

Date and Time: Thursday, February 14, 2013 at 8:30 a.m.

Date and Time: Thursday, February 14, 2013 at 10:30 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

### ***Governance Committee - CLOSED***

Date and Time: Thursday, February 14, 2013

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a) and (j)(4), the Committee will meet in closed session to consider update on enterprise risk management; review of procurement process; human resources strategic planning (strategic planning for business transformation; staffing, leadership and succession planning; performance awards program; review of president and executive leadership 2012 performance against plan and 2013 compensation for president and exempt executives; review and approval of president and executive leadership 2013 performance objectives; review of president's employment agreement); and governance considerations related to the Strategic Plan.

### ***Investment Committee - OPEN***

Date and Time: Thursday, February 14, 2013 at 12 noon

Date and Time: Thursday, February 14, 2013 at 1:15 p.m. or upon adjournment or recess of the Investment Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

**Investment Committee - CLOSED**

Date and Time: Thursday, February 14, 2013

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code section 11126(j) (4), the Committee will meet in closed session to consider portfolio performance results; investment manager's investment strategy; financial and investment considerations related to the Strategic Plan (equity investment policy: peer review comparison; default risk vs. yield benefit of investment grade corporate bonds; review of investment policy statement and guidelines; and federal home loan bank membership).

**Board of Directors - OPEN**

Date and Time: Thursday, February 14, 2013 at 2:00 p.m. or upon adjournment or recess of the Investment Committee open session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, February 15, 2013 at 10:00 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

**Board of Directors - CLOSED**

Date and Time: Thursday, February 14, 2013

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, February 15, 2013

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Board will meet in closed session to consider update on IT strategic optimization plan; update on claims strategic optimization plan; loss and loss adjustment expense reserve; reports on significant open audits and fraud litigation; financial and investment considerations related to the strategic plan; governance considerations related to the strategic plan; human resources strategic planning (strategic planning for business transformation; staffing, leadership and succession planning; performance awards program; review of president and executive leadership 2012 performance against plan and 2013 compensation for president and exempt executives; review and approval of president and executive leadership 2013 performance objectives; review of president's employment agreement); update on strategic plan 2013-2015; and pending and potential litigation.

*Items scheduled for the public sessions of the meetings are listed on the attached agendas. This notice and the agendas are also available on the State Compensation Insurance Fund website at [www.statefundca.com](http://www.statefundca.com). Please contact Hilda Padua, at (415) 263-5412, or [hbpadua@scif.com](mailto:hbpadua@scif.com) with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

*The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires these aids or services to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 263-5412 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at [hbpadua@scif.com](mailto:hbpadua@scif.com).*

Thomas E. Rowe  
President and Chief Executive Officer

Attachment