



333 Bush Street, 7<sup>th</sup> floor  
San Francisco, CA 94104  
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Date: February 7, 2014

## **NOTICE OF THE MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES**

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet February 19-21, 2014 in San Francisco, California. All meetings will be held in public session unless otherwise noted.

### ***Audit Committee - OPEN***

Date and Time: Wednesday, February 19, 2014 at 2:00 p.m.

Date and Time: Wednesday, February 19, 2014 at 4:00 p.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

### ***Audit Committee - CLOSED***

Date and Time: Wednesday, February 19, 2014

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Committee will meet in closed session to consider report of external auditor (observations from review of September 30, 2013 loss and loss adjustment expense reserves); report on internal audit; revised annual audit plan – ERM based; update on personnel investigations; pending and potential fraud, criminal and civil litigation; update on Model Audit Rule; and audit considerations related to the Strategic Plan.

### ***Governance Committee - OPEN***

Date and Time: Thursday, February 20, 2014 at 8:30 a.m.

Date and Time: Thursday, February 20, 2014 at 10:30 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

### ***Governance Committee - CLOSED***

Date and Time: Thursday, February 20, 2014

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a),(j)(4), the Committee will meet in closed session to consider Human Resources strategic planning (strategic governance committee and improvement management office and human resources optimization update); enterprise risk management and oversight; and governance considerations related to the Strategic Plan.

### ***Investment Committee - OPEN***

Date and Time: Thursday, February 20, 2014 at 12 noon

Date and Time: Thursday, February 20, 2014 at 1:15 p.m. or upon adjournment or recess of the Investment Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

***Investment Committee - CLOSED***

Date and Time: Thursday, February 20, 2014

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code section 11126(j) (4), the Committee will meet in closed session to consider portfolio performance results; investment manager's investment strategy; and financial and investment considerations related to the Strategic Plan (selection of investment managers update and alternative investment strategy - RREEF).

***Board of Directors - OPEN***

Date and Time: Thursday, February 20, 2014 at 2:00 p.m. or upon adjournment or recess of the Investment Committee open session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, February 21, 2014 at 9:30 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

***Board of Directors - CLOSED***

Date and Time: Thursday, February 20, 2014

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, February 21, 2014

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Board will meet in closed session to consider Strategic Plan 2013-2015; governance considerations related to the Strategic Plan; Human Resources strategic planning (strategic governance committee and improvement management office; engagement survey; and executive search update); update on Claims strategic optimization plan; update on IT strategic optimization plan; update on enterprise risk management; loss and loss adjustment expense reserves; workplace safety strategy; reports on significant open audits and fraud litigation; financial and investment considerations related to the Strategic Plan; and pending and potential litigation.

*Items scheduled for the public sessions of the meetings are listed on the attached agendas. This notice and the agendas are also available on the State Compensation Insurance Fund website at [www.statefundca.com](http://www.statefundca.com). Please contact Hilda Padua, at (415) 263-5412, or [hbpadua@scif.com](mailto:hbpadua@scif.com) with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

*The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires these aids or services to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 263-5412 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at [hbpadua@scif.com](mailto:hbpadua@scif.com).*

Carol R. Newman  
Interim President and Chief Executive Officer

Attachment