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Date: February 9, 2018

## **NOTICE OF MEETINGS OF THE STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES**

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet February 21 - 23, 2018 in Pleasanton, California. All meetings will be held in public session unless otherwise noted.

### ***Investment and Risk Committee - OPEN***

Date and Time: Wednesday, February 21, 2018 at 10:30 a.m.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 1st floor (Pacific/Atlantic conference room), Pleasanton, CA 94588

Date and Time: Thursday, February 22, 2018 at 1:00 p.m. or upon adjournment or recess of the Investment and Risk Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 1st floor (Pacific/Atlantic conference room), Pleasanton, CA 94588

### ***Investment and Risk Committee – CLOSED***

Date and Time: Wednesday, February 21, 2018

Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Date and Time: Thursday, February 22, 2018

Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Pursuant to Government Code section 11126(j)(4), the Committee will meet in closed session to consider strategic overview and analysis of State Fund risk; risk considerations related to the Strategic Plan (update on security plan; schedule for future meetings; review of 2018 Investment and Risk Committee agenda items); strategic asset allocation; portfolio performance results; Board continuing education strategy plan for Investment and Risk Committee members; financial and investment considerations related to the Strategic Plan (banking relationship request for proposal update; State Fund pension obligations and profitability; and environmental, social and governance [ESG] investing update).

### ***Audit Committee - OPEN***

Date and Time: Wednesday, February 21, 2018 at 2:00 p.m.

Date and Time: Wednesday, February 21, 2018 at 4:00 p.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 1st floor (Pacific/Atlantic conference room), Pleasanton, CA 94588

### ***Audit Committee - CLOSED***

Date and Time: Wednesday, February 21, 2018

Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Pursuant to Government Code sections 11126(a), (j)(2), (3) and (4), the Committee will meet in closed session to consider update on personnel investigations; report of external auditor; report on internal audit; model audit rule update; update on pension and other post-employment benefits (OPEB); and audit considerations related to the Strategic Plan.

***Governance Committee – OPEN***

Date and Time: Thursday, February 22, 2018 at 8:00 a.m.

Date and Time: Thursday, February 22, 2018 at 10:00 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 1st floor (Pacific/Atlantic conference room), Pleasanton, CA 94588

***Governance Committee - CLOSED***

Date and Time: Thursday, February 22, 2018

Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Pursuant to Government Code sections 11126(a), (j)(2), (3) and (4), the Committee will meet in closed session to consider governance considerations related to CDI Triennial Audit; human resources strategic plan (executive leadership success profile and talent assessment project update; succession planning; 2017 performance awards program; review of president and executive leadership 2017 performance against plan; executive compensation; and review and approval of president and executive leadership 2018 performance objectives); and governance considerations related to the Strategic Plan.

***Board of Directors - OPEN***

Date and Time: Thursday, February 22, 2018 at 1:30 p.m. or upon adjournment or recess of the Investment and Risk Committee open session, whichever is later.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 1st floor (Pacific/Atlantic conference room), Pleasanton, CA 94588

Date and Time: Friday, February 23, 2018 at 10:30 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: State Compensation Insurance Fund, 5890 Owens Drive, 1st floor (Pacific/Atlantic conference room), Pleasanton, CA 94588

***Board of Directors - CLOSED***

Date and Time: Thursday, February 22, 2018

Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Date and Time: Friday, February 23, 2018

Location: State Compensation Insurance Fund, 5890 Owens Drive, Pleasanton, CA 94588

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Board will meet in closed session to consider update on 2017-2019 strategic plan; annual review of dividend, pricing and reserves strategic plan; human resources strategic plan (executive leadership success profile and talent assessment project update; succession planning; 2017 performance awards program; review of president and executive leadership 2017 performance against plan; executive compensation; and review and approval of president and executive leadership 2018 performance objectives); human resources strategic planning; engagement survey; distribution channel strategy;

operational strategic plans update (2018-2020 strategic plan; enterprise risk management; reinsurance strategy; legislative; claims; information technology; and workplace safety and loss prevention); reports on significant open audits and fraud litigation; risk, financial and investment considerations related to the Strategic Plan; ad hoc safety and loss prevention considerations related to the Strategic Plan; and pending and potential litigation.

*Items scheduled for the public sessions of the meetings are listed on the attached agendas. This notice and the agendas are also available on the State Compensation Insurance Fund website at [www.statefundca.com](http://www.statefundca.com). Please contact Hilda Padua at (415) 263-5412 or [hbpadua@scif.com](mailto:hbpadua@scif.com) with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

*The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires these aids or services to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 263-5412 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at [hbpadua@scif.com](mailto:hbpadua@scif.com).*

Vernon L. Steiner  
President and Chief Executive Officer

Attachments