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Date: March 7, 2011

NOTICE OF THE MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet March 17-18, 2011 in San Francisco, California. All meetings will be held in public session unless otherwise noted.

Audit Committee

Date and Time: Thursday, March 17, 2011 at 8:00 a.m.

Date and Time: Thursday, March 17, 2011 at 9:45 a.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Benicia Room, Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

Audit Committee-CLOSED

Date and Time: Thursday, March 17, 2011 at 8:20 a.m.

Location: Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

Pursuant to Government Code sections 11126(j)(2), (3) and (4), the Committee will meet in closed session to consider update on model audit rule report and attestation of MAR testing; update on 2010 outstanding audits and investigations; specialized audit training/co-sourcing; and anti-fraud strategy.

Governance Committee

Date and Time: Thursday, March 17, 2011 at 10:00 a.m.

Date and Time: Thursday, March 17, 2011 at 11:45 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Monterey Room, Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

Governance Committee-CLOSED

Date and Time: Thursday, March 17, 2011 at 10:20 a.m.

Location: Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

Pursuant to Government Code sections 11126(a), (e)(1), (e)(2) and (j)(4), the Committee will meet in closed session to consider governance related to the Strategic Plan; pending litigation; Board Committee assignments; review of President and Exempt Executives 2010 performance against objectives; and overview of Exempt and Leadership positions and performance expectations.

Investment Committee

Date and Time: Thursday, March 17, 2011 at 12 noon

Date and Time: Thursday, March 17, 2011 at 1:45 p.m. or upon adjournment or recess of the Investment Committee closed session, whichever is later.

Location: Benicia Room, Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

Investment Committee-CLOSED

Date and Time: Thursday, March 17, 2011 at 12:20 p.m.

Location: Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

Pursuant to Government Code section 11126(j)(4), the Committee will meet in closed session to consider investment strategy – portfolio strategy and review; Investment Manager’s report; and financial and investment considerations related to the Strategic Plan.

Board of Directors

Date and Time: Thursday, March 17, 2011 at 2 p.m. or upon adjournment or recess of the Investment Committee open session, whichever is later.

Location: Auditorium, Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

Date and Time: Friday, March 18, 2011 at 11:30 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Union Square Room, Omni San Francisco Hotel, 500 California Street, San Francisco, CA

Board of Directors-CLOSED

Date and Time: Thursday, March 17, 2011 at 5:00 p.m.

Location: Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

Date and Time: Friday, March 18, 2011 at 8:30 a.m.

Location: Omni San Francisco Hotel, 500 California Street, San Francisco, CA

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Board will meet in closed session to consider pending and potential litigation; update on the Strategic Plan; personnel matters (review of President and Exempt Executives 2010 performance against objectives; overview of Exempt and Leadership positions and performance expectations; Strategic Plan: employee utilization and workload; Board Committee assignments); proposed changes to State Fund’s rating plan; report on reserves and loss adjustment expense; update on claims strategic optimization plan; and report on significant open audits.

*Items scheduled for the public sessions of the meetings are listed on the attached agendas. This notice and the agendas are also available on the State Compensation Insurance Fund website at www.statefundca.com. Please contact Hilda Padua, at (415) 565-1456, or hbpadua@scif.com with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires these aids or services to participate in the public meetings. Any such request requires a minimum of 5 working days’ notice and must be made to Hilda Padua at (415) 565-1456 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at hbpadua@scif.com.

Thomas E. Rowe
President and Chief Executive Officer

Attachment