



1275 Market Street  
San Francisco, CA 94103  
(415) 565-1456  
www.statefundca.com

Date: May 10, 2010

## **NOTICE OF THE MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES**

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet May 20 – 21, 2010 in San Francisco. All meetings will be held in public session unless otherwise noted.

### ***Audit Committee***

Date and Time: Thursday, May 20, 2010 at 8 a.m.

Date and Time: Thursday, May 20, 2010 at 9 a.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Benicia Room, Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

### ***Audit Committee-CLOSED***

Date and Time: Thursday, May 20, 2010 at 8:05 a.m.

Location: Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

The Committee will meet in closed session to consider audited draft 2009 financials and appointment of external auditors; outstanding audits and investigations; 2010 audit plan; and standing audit committee agenda items for 2010 pursuant to Government Code sections 11126(a), (j)(2), (3) and (4).

### ***Governance Committee***

Date and Time: Thursday, May 20, 2010 at 10 a.m.

Date and Time: Thursday, May 20, 2010 at 11 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Monterey Room, Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

### ***Governance Committee-CLOSED***

Date and Time: Thursday, May 20, 2010 at 10:05 a.m.

Location: Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

The Committee will meet in closed session to consider president & CEO search and terms of employment; enterprise risk management overview; and alignment of 2010 Board and Committees agenda items pursuant to Government Code sections 11126(a) and (j)(4).

### ***Investment Committee***

Date and Time: Thursday, May 20, 2010 at 10 a.m.

Date and Time: Thursday, May 20, 2010 at 11 a.m. or upon adjournment or recess of the Investment Committee closed session, whichever is later.

Location: Santa Barbara Room, Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

***Investment Committee-CLOSED***

Date and Time: Thursday, May 20, 2010 at 10:05 a.m.

Location: Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

The Committee will meet in closed session to consider portfolio strategy and review; annual review of investment manager's results; and investment guidelines and charter review pursuant to Government Code section 11126(j)(4).

***Board of Directors***

Date and Time: Thursday, May 20, 2010 at 12 noon or upon adjournment or recess of the Governance and Investment Committees open sessions, whichever is later.

Date and Time: Friday, May 21, 2010 at 12:30 p.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Auditorium, Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

***Board of Directors-CLOSED***

Date and Time: Thursday, May 20, 2010 at 12:30 p.m.

Date and Time: Friday, May 21, 2010 at 8:30 a.m.

Location: Milton Marks Conference Center, 455 Golden Gate Avenue, San Francisco, CA

The Board will meet in closed session to consider operations strategy; personnel matters; group business and marketing strategic plans; valuation of assets and liabilities; significant open audits report; pending and potential litigation; claims operations benchmarks and strategies; independent auditors preliminary report for 2009; independent actuarial reserve opinion and impact on rates; and financial results and competitive strategy pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4).

*Items scheduled for the public sessions of the meetings are listed on the attached agendas. This notice and the agendas are also available on the State Compensation Insurance Fund website at [www.statefundca.com](http://www.statefundca.com). Please contact Hilda Padua, at (415) 565-1456, or [hbpadua@scif.com](mailto:hbpadua@scif.com) with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

*The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires these aids or services to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 565-1456 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at [hbpadua@scif.com](mailto:hbpadua@scif.com).*

Douglas Stewart  
Interim President and Chief Executive Officer

Attachment