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Date: May 2, 2011

NOTICE OF THE MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet May 12-13, 2011 in San Francisco, California. All meetings will be held in public session unless otherwise noted.

Audit Committee

Date and Time: Thursday, May 12, 2011 at 8:00 a.m.

Date and Time: Thursday, May 12, 2011 at 9:45 a.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Russian Hill Room – 2nd Fl., Omni San Francisco Hotel, 500 California Street, San Francisco, CA

Audit Committee-CLOSED

Date and Time: Thursday, May 12, 2011 at 8:25 a.m.

Location: Omni San Francisco Hotel, 500 California Street, San Francisco, CA

Pursuant to Government Code sections 11126(j)(2), (3) and (4), the Committee will meet in closed session to consider Independent Auditor's preliminary report 2010; update on 2010 outstanding audits and investigations; premium audit review; anti-fraud audit review and strategy; document protection, retention and destruction policy; update on Senior Vice President Internal Affairs position; audit considerations related to the Stratgic Plan.

Governance Committee

Date and Time: Thursday, May 12, 2011 at 10:00 a.m.

Date and Time: Thursday, May 12, 2011 at 11:30 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Telegraph Hill Room – 2nd Fl., Omni San Francisco Hotel, 500 California Street, San Francisco, CA

Governance Committee-CLOSED

Date and Time: Thursday, May 12, 2011 at 10:35 a.m.

Location: Omni San Francisco Hotel, 500 California Street, San Francisco, CA

Pursuant to Government Code sections 11126(a)(1), (j)(2), (3) and (4), the Committee will meet in closed session to consider review of talent and leadership development; performance based incentive compensation for CEA's and Program Managers; review of Board delegated authority to Board Committees; overview of enterprise risk management; planning for Board Strategic Meeting; governance considerations related to the Strategic Plan.

Investment Committee

Date and Time: Thursday, May 12, 2011 at 12 noon

Date and Time: Thursday, May 12, 2011 at 1:45 p.m. or upon adjournment or recess of the Investment Committee closed session, whichever is later.

Location: Russian Hill Room – 2nd Fl., Omni San Francisco Hotel, 500 California Street, San Francisco, CA

Investment Committee-CLOSED

Date and Time: Thursday, May 12, 2011 at 12:55 p.m.

Location: Omni San Francisco Hotel, 500 California Street, San Francisco, CA

Pursuant to Government Code section 11126(j)(4), the Committee will meet in closed session to consider investment strategy – portfolio strategy and review; annual review of the Investment Manager’s results; financial and investment considerations related to the Strategic Plan.

Board of Directors

Date and Time: Thursday, May 12, 2011 at 2 p.m. or upon adjournment or recess of the Investment Committee open session, whichever is later.

Location: Telegraph Hill Room – 2nd Fl., Omni San Francisco Hotel, 500 California Street, San Francisco, CA

Date and Time: Friday, May 13, 2011 at 10:30 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Union Square Room – 2nd Fl., Omni San Francisco Hotel, 500 California Street, San Francisco, CA

Board of Directors-CLOSED

Date and Time: Thursday, May 12, 2011 at 4:00 p.m.

Location: Omni San Francisco Hotel, 500 California Street, San Francisco, CA

Date and Time: Friday, May 13, 2011 at 8:30 a.m.

Location: Omni San Francisco Hotel, 500 California Street, San Francisco, CA

Pursuant to Government Code sections 11126(a)(1), (e), (j)(2), (3) and (4), the Board will meet in closed session to consider loss control and safety services strategy; credit and collections strategy; update on the Strategic Plan; personnel matters (talent, leadership and succession planning; update on performance based retention tool); pending and potential litigation; overview of Group and Administration; independent actuarial reserve report; update on claims strategic optimization plan; update on IT strategic optimization plan; and report on significant open audits.

*Items scheduled for the public sessions of the meetings are listed on the attached agendas. This notice and the agendas are also available on the State Compensation Insurance Fund website at www.statefundca.com. Please contact Hilda Padua, at (415) 565-1456, or hbpadua@scif.com with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires these aids or services to participate in the public meetings. Any such request requires a minimum of 5 working days’ notice and must be made to Hilda Padua at (415) 565-1456 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at hbpadua@scif.com.

Thomas E. Rowe
President and Chief Executive Officer

Attachment