



333 Bush Street, 7th floor
San Francisco, CA 94104
(415) 263-5400
www.statefundca.com

Date: May 4, 2012

NOTICE OF THE MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet May 16-18, 2012 in San Francisco, California. All meetings will be held in public session unless otherwise noted.

Audit Committee - OPEN

Date and Time: Wednesday, May 16, 2012 at 2:00 p.m.

Date and Time: Wednesday, May 16, 2012 at 4:30 p.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Audit Committee - CLOSED

Date and Time: Wednesday, May 16, 2012

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Committee will meet in closed session to consider update on 2012 audit plan and outstanding audits; report on external audits; review of audit committee agenda; model audit rule report and attestation/compliance; update on pension and other post employment benefits; report of external auditor on audit of the financial statements; pending and potential fraud criminal and civil litigation; audit considerations related to the Strategic Plan.

Governance Committee - OPEN

Date and Time: Thursday, May 17, 2012 at 8:30 a.m.

Date and Time: Thursday, May 17, 2012 at 10:30 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Governance Committee - CLOSED

Date and Time: Thursday, May 17, 2012

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a) and (j)(4), the Committee will meet in closed session to consider review of governance and board agendas; update on enterprise risk management; government affairs strategic plan; performance awards program; personnel matters: staffing, leadership and succession planning; planning for board strategic meeting; governance considerations related to the Strategic Plan.

Investment Committee - OPEN

Date and Time: Thursday, May 17, 2012 at 12 noon

Date and Time: Thursday, May 17, 2012 at 1:15 p.m. or upon adjournment or recess of the Investment Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Investment Committee - CLOSED

Date and Time: Thursday, May 17, 2012

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code section 11126(j)(4), the Committee will meet in closed session to consider portfolio performance results; annual review of investment managers' performance, services and results; update on legislation affecting the portfolio; update on status of new investment and accounting managers; review of investment committee agenda; financial and investment considerations related to the Strategic Plan.

Board of Directors - OPEN

Date and Time: Thursday, May 17, 2012 at 2:00 p.m. or upon adjournment or recess of the Investment Committee open session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, May 18, 2012 at 9:30 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Board of Directors - CLOSED

Date and Time: Thursday, May 17, 2012

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, May 18, 2012

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Board will meet in closed session to consider government affairs strategic plan; update on strategic plan; planning for board strategic meeting; personnel matters (staffing, leadership and succession planning and performance awards program); independent actuarial reserve report; update on claims strategic optimization plan; update on IT strategic optimization plan; pending and potential litigation; reports on significant open audits and fraud litigation.

*Items scheduled for the public sessions of the meetings are listed on the attached agendas. This notice and the agendas are also available on the State Compensation Insurance Fund website at www.statefundca.com. Please contact Hilda Padua, at (415) 263-5412, or hbpadua@scif.com with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires these aids or services to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 263-5412 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at hbpadua@scif.com.

Thomas E. Rowe
President and Chief Executive Officer

Attachment