



333 Bush Street, 7<sup>th</sup> floor  
San Francisco, CA 94104  
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Date: May 8, 2015

## **NOTICE OF THE MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES**

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet May 20-22, 2015 in San Francisco, California. All meetings will be held in public session unless otherwise noted.

### ***Audit Committee - OPEN***

Date and Time: Wednesday, May 20, 2015 at 2:00 p.m.

Date and Time: Wednesday, May 20, 2015 at 4:15 p.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

### ***Audit Committee - CLOSED***

Date and Time: Wednesday, May 20, 2015

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (c)(18)(A), (e), (j)(2), (3) and (4), the Committee will meet in closed session to consider update on personnel investigations; update on Special Investigation Unit; today's technology and State Fund: increased risk for boards and leaders (oversight of IT enterprise risk); report on internal audit; report of the external auditor; update on model audit rule; and audit considerations related to the Strategic Plan.

### ***Governance Committee - OPEN***

Date and Time: Thursday, May 21, 2015 at 8:30 a.m.

Date and Time: Thursday, May 21, 2015 at 10:30 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

### ***Governance Committee - CLOSED***

Date and Time: Thursday, May 21, 2015

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (j)(2), (3), and (4), the Committee will meet in closed session to consider update on enterprise risk management; governance considerations related to CDI Triennial Audit; Human Resources strategic planning (staffing, leadership and succession planning); planning for board strategic meeting; and governance considerations related to the Strategic Plan.

### ***Investment Committee - OPEN***

Date and Time: Thursday, May 21, 2015 at 12 noon or upon adjournment or recess of the Governance Committee open session, whichever is later.

Date and Time: Thursday, May 21, 2015 at 1:15 p.m. or upon adjournment or recess of the Investment Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

**Investment Committee - CLOSED**

Date and Time: Thursday, May 21, 2015

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code section 11126 (j)(4), the Committee will meet in closed session to consider investment manager's investment strategy; portfolio performance results; annual review of investment manager's performance, services and results; and financial and investment considerations related to the Strategic Plan (investment policy statement and guidelines strategic discussion and summary of 2014 trading activity and selection process).

**Board of Directors - OPEN**

Date and Time: Thursday, May 21, 2015 at 2:00 p.m. or upon adjournment or recess of the Investment Committee open session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, May 22, 2015 at 9:30 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

**Board of Directors - CLOSED**

Date and Time: Thursday, May 21, 2015

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, May 22, 2015

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Board will meet in closed session to consider independent actuarial reserve report; update on claims strategic plan; update on workplace safety and loss prevention strategic plan; update on Strategic Plan 2015-2017; governance considerations related to the Strategic Plan: Human Resources strategic planning (enterprise project management office; and staffing, leadership and succession planning); update on IT strategic plan; update on enterprise risk management; update on reinsurance strategy; reports on significant open audits and fraud litigation; financial and investment considerations related to the Strategic Plan; and pending and potential litigation.

*Items scheduled for the public sessions of the meetings are listed on the attached agendas. This notice and the agendas are also available on the State Compensation Insurance Fund website at [www.statefundca.com](http://www.statefundca.com). Please contact Hilda Padua at (415) 263-5412 or [hbpadua@scif.com](mailto:hbpadua@scif.com) with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

*The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires these aids or services to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 263-5412 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at [hbpadua@scif.com](mailto:hbpadua@scif.com).*

Vernon L. Steiner  
President and Chief Executive Officer

Attachment