



333 Bush Street, 7th floor
San Francisco, CA 94104
(415) 263-5400
www.statefundca.com

Date: May 13, 2016

NOTICE OF THE MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet May 25-27, 2016 in San Francisco, California. All meetings will be held in public session unless otherwise noted.

Audit Committee - OPEN

Date and Time: Wednesday, May 25, 2016 at 2:00 p.m.

Date and Time: Wednesday, May 25, 2016 at 4:00 p.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Audit Committee - CLOSED

Date and Time: Wednesday, May 25, 2016

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Committee will meet in closed session to consider report of external auditor; update on Special Investigation Unit; update on personnel investigations; report on internal audit; update on model audit rule; update on pension and other post-employment benefits; and audit considerations related to the Strategic Plan (external auditor request for proposal update).

Governance Committee - OPEN

Date and Time: Thursday, May 26, 2016 at 8:30 a.m.

Date and Time: Thursday, May 26, 2016 at 10:30 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Governance Committee - CLOSED

Date and Time: Thursday, May 26, 2016

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (j)(2), (3) and (4), the Committee will meet in closed session to consider governance considerations related to CDI Triennial Audit; update on enterprise risk management; board and committee effectiveness; planning for board strategic meeting; human resources strategic planning (exempts' compensation update); and governance considerations related to the Strategic Plan.

Investment Committee - OPEN

Date and Time: Thursday, May 26, 2016 at 12 noon or upon adjournment or recess of the Governance Committee open session, whichever is later.

Date and Time: Thursday, May 26, 2016 at 1:30 p.m. or upon adjournment or recess of the Investment Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Investment Committee - CLOSED

Date and Time: Thursday, May 26, 2016

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code section 11126(j)(4), the Committee will meet in closed session to consider investment manager's investment strategy; portfolio performance results; annual review of investment managers' performance, services and results; investment benchmarks; and financial and investment considerations related to the Strategic Plan (State Fund pension obligations and profitability; thermal coal investments; and annual review of investment policy statement and guidelines strategic discussion).

Board of Directors - OPEN

Date and Time: Thursday, May 26, 2016 at 2:00 p.m. or upon adjournment or recess of the Investment Committee open session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, May 27, 2016 at 10:00 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Board of Directors - CLOSED

Date and Time: Thursday, May 26, 2016

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, May 27, 2016

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Board will meet in closed session to consider board and committee effectiveness; independent actuarial reserve report; legislative strategic update; update on Strategic Plan 2016-2018 (annual review of dividend plan; update on pension and other post-employment benefits; and state contract strategic plan update); pricing strategy; workplace safety and loss prevention strategic update; update on claims strategic plan; update on enterprise risk management; update on IT strategic plan; planning for board strategic meeting; human resources strategic planning (exempts' compensation update); reports on significant open audits and fraud litigation; financial and investment considerations related to the Strategic Plan; and pending and potential litigation.

*Items scheduled for the public sessions of the meetings are listed on the attached agendas. This notice and the agendas are also available on the State Compensation Insurance Fund website at www.statefundca.com. Please contact Hilda Padua at (415) 263-5412 or hbpadua@scif.com with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires these aids or services to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 263-5412 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at hbpadua@scif.com.

Vernon L. Steiner
President and Chief Executive Officer

Attachments