



333 Bush Street, 7-8th Floors
San Francisco, CA 94104
(415) 263-5400
www.statefundca.com

Date: November 7, 2011

NOTICE OF MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet November 17-18, 2011 in San Francisco. All meetings will be held in public session unless otherwise noted.

Audit Committee

Date and Time: Thursday, November 17, 2011 at 8:00 a.m.

Date and Time: Thursday, November 17, 2011 at 9:30 a.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Audit Committee-CLOSED

Date and Time: Thursday, November 17, 2011

Location: State Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Committee will meet in closed session to consider update on 2010 and 2011 outstanding audits and investigations; approval of 2012 audit plan; KPMG report on audit plan development process gap analysis; approval of 2012 agenda items and schedule; update on pension and other post employment benefits; pending and potential fraud criminal and civil litigation; update on Senior Vice President of Internal Affairs; and audit considerations related to the Strategic Plan.

Governance Committee

Date and Time: Thursday, November 17, 2011 at 10:00 a.m.

Date and Time: Thursday, November 17, 2011 at 11:30 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Governance Committee-CLOSED

Date and Time: Thursday, November 17, 2011

Location: State Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a) and (j)(2), (3), and (4), the Committee will meet in closed session to consider approval of 2012 agenda items; performance awards; enterprise risk management update; review of President's 2012 performance objectives; and governance considerations related to the Strategic Plan

Investment Committee

Date and Time: Thursday, November 17, 2011 at 12 noon

Date and Time: Thursday, November 17, 2011 at 1:10 p.m. or upon adjournment or recess of the Investment Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Investment Committee-CLOSED

Date and Time: Thursday, November 17, 2011

Location: State Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(e) and (j)(4), the Committee will meet in closed session to consider strategic outlook and review of banking and brokerage sector; review of the investment portfolio performance for the most recent period and review of performance benchmark; evaluation and selection of investment managers; update on RFP for investment accounting; approval of 2012 agenda items; pending and potential litigation; and financial and investment considerations related to the Strategic Plan.

Board of Directors

Date and Time: Thursday, November 17, 2011 at 1:45 p.m. or upon adjournment or recess of the Investment Committee open session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, November 18, 2011 at 9:30 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Board of Directors-CLOSED

Date and Time: Thursday, November 17, 2011

Date and Time: Friday, November 18, 2011

Location: State Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(e), (j)(2), (3) and (4), the Board will meet in closed session to consider Strategic Plan 2012-2014; annual dividend evaluation pursuant to Insurance Code section 11776; update on claims strategic optimization plan; update on IT strategic optimization plan; safety and loss control strategy; loss and loss adjustment expense reserve; reinsurance proposal; pending and potential litigation; and significant open audits reports and fraud litigation reports.

*Items scheduled for the public sessions of the meetings are listed on the attached agendas. This notice and the agendas are also available on the State Compensation Insurance Fund website at www.statefundca.com. Please contact Hilda Padua, at (415) 263-5412, or hbpadua@scif.com with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires these aids or services to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 263-5412 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at hbpadua@scif.com.

Thomas E. Rowe
President and Chief Executive Officer

Attachment