



333 Bush Street, 7th floor
San Francisco, CA 94104
(415) 263-5400
www.statefundca.com

Date: November 4, 2016

NOTICE OF THE MEETINGS OF STATE COMPENSATION INSURANCE FUND BOARD OF DIRECTORS AND COMMITTEES

The State Compensation Insurance Fund Board of Directors and its Committees are scheduled to meet November 16-18, 2016 in San Francisco, California. All meetings will be held in public session unless otherwise noted.

Audit Committee - OPEN

Date and Time: Wednesday, November 16, 2016 at 2:00 p.m.

Date and Time: Wednesday, November 16, 2016 at 4:00 p.m. or upon adjournment or recess of the Audit Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Audit Committee - CLOSED

Date and Time: Wednesday, November 16, 2016

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (j)(2), (3) and (4), the Committee will meet in closed session to consider report of external auditor; update on personnel investigations; report on internal audit; 2017 audit plan; update on model audit rule; update on pension and other post-employment benefits; and audit considerations related to the Strategic Plan.

Governance Committee - OPEN

Date and Time: Thursday, November 17, 2016 at 8:00 a.m.

Date and Time: Thursday, November 17, 2016 at 10:00 a.m. or upon adjournment or recess of the Governance Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Governance Committee - CLOSED

Date and Time: Thursday, November 17, 2016

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (j)(2), (3) and (4), the Committee will meet in closed session to consider governance considerations related to CDI Triennial Audit; update on enterprise risk management; board and committee effectiveness (board evaluation action plan discussion; review of 2017 board committee assignments and committee charters); human resources strategic planning (2016 performance awards program; preliminary review of president's 2017 performance objectives); and governance considerations related to the Strategic Plan.

Investment Committee - OPEN

Date and Time: Thursday, November 17, 2016 at 11:30 a.m. or upon adjournment or recess of the Governance Committee open session, whichever is later.

Date and Time: Thursday, November 17, 2016 at 1:00 p.m. or upon adjournment or recess of the Investment Committee closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Investment Committee - CLOSED

Date and Time: Thursday, November 17, 2016

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code section 11126(j)(4), the Committee will meet in closed session to consider investment manager's investment strategy; portfolio performance results; equity investment managers request for proposal update; State Fund investment strategy; and financial and investment considerations related to the Strategic Plan (State Fund pension obligations and profitability).

Board of Directors - OPEN

Date and Time: Thursday, November 17, 2016 at 1:30 p.m. or upon adjournment or recess of the Investment Committee open session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, November 18, 2016 at 11:00 a.m. or upon adjournment or recess of the Board of Directors closed session, whichever is later.

Location: Board Room, 7th Floor, State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Board of Directors - CLOSED

Date and Time: Thursday, November 17, 2016

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Date and Time: Friday, November 18, 2016

Location: State Compensation Insurance Fund, 333 Bush Street, San Francisco, CA 94104

Pursuant to Government Code sections 11126(a), (e), (j)(2), (3) and (4), the Board will meet in closed session to consider political impact on State Fund investment strategy; board and committee effectiveness (board evaluation action plan discussion; review of 2017 board committee assignments and committee charters; and review of 2017 board and committee agenda items); update on Strategic Plan 2016-2018; review and approval of 2017-2019 strategic plans; pricing strategy; update on claims strategic plan; update on IT strategic plan; legislative strategic update; human resources strategic plan (2016 engagement survey results; 2016 performance awards program; and preliminary review of president's 2017 performance objectives); update on enterprise risk management and own risk and solvency assessment; reports on significant open audits and fraud litigation; financial and investment considerations related to the Strategic Plan (thermal coal investments); and pending and potential litigation.

*Items scheduled for the public sessions of the meetings are listed on the attached agendas. This notice and the agendas are also available on the State Compensation Insurance Fund website at www.statefundca.com. Please contact Hilda Padua at (415) 263-5412 or hbpadua@scif.com with any questions regarding the meetings (**Press/Media must make arrangements 72 hours in advance to use video or broadcast equipment at the meetings**).*

The facilities are accessible to people with mobility impairments. Requests for any disability-related modification or accommodation, including auxiliary aids or services, may be made by a person with a disability who requires these aids or services to participate in the public meetings. Any such request requires a minimum of 5 working days' notice and must be made to Hilda Padua at (415) 263-5412 (or, for the hearing impaired, dial 1-800-735-2929 or 711 for the California Relay Service) or at hbpadua@scif.com.