

Board Member Training

Governance Committee Item 3

January 20, 2011

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Statutory Requirement

Statutory Requirements - Insurance Code 11770(e)

Each member of the board of directors shall attend training approved by the board of directors that covers topics, including, but not limited to:

- The duties and obligations of members of a board of directors
- Corporate Governance
- Ethics
- Board of Director legal issues
- Insurance
- Finance and Investment
- Information Technology

The training shall be conducted by persons or entities not affiliated with the State Compensation Insurance Fund.

Directors Development Program

- On Boarding Program – New Directors
- Continuing Education Program – All Directors
 - Training Related to Requirements
 - Elective Topics
- Training Opportunities Log on Consent Calendar
- Board and Committee Chairperson Specialized Training

Continuing Education Program

- Logistics
 - Continue with 1-2 Full Days of Training supplemented by topics at select Board Meetings
- Development of Agenda
 - Interviews with Board Members
- Training Opportunities Log

Workers Compensation Issues of the Day

- Focus: Current WC Issues, Emerging WC Issues and Trends, Emerging Industries, National and California Economic Landscape.
- Logistics:
 - Planned for Friday open session every other meeting
 - Starts in March
 - 30 to 45 minutes in duration
 - Topics and presenters recommended by Directors or President