

**Recommendation on Board Training for  
March 29 & 30, 2012  
Governance Committee – Open Agenda Item 3  
February 16, 2012**

**Valerie Lampson**

## Board Training: Logistics

- Date: March 29 – 30, 2012
- Location: Fairmont Sonoma Mission Inn
- Training will be done in both closed and open sessions as warranted by content
- Time:
  - Starts March 29<sup>th</sup> with lunch at 11:30 am
  - Ends March 30<sup>th</sup> at 5:00pm
- Attendees:
  - Full Board of Directors
  - Executive Committee
  - Chief of Internal Affairs
  - Board Liaison

# Board Training: Content

- NACD:
  - Customized version of their Director Professionalism course. Specific to State Fund's needs.
  - Lead by
    - Peter Gleason, NACD Managing Director
    - Paula Cholmondeley
  - Includes presentation by
    - Donna Lucas, Lucas Public Affairs
    - Randy Keen, Manatt, Phelps and Phillips
- Current Landscape of Insurance - Robert Hartwig, Insurance Information Institute
- Current Environment for Directors – Stephen Bainbridge, UCLA Law School

(Draft Agenda is Attached)

# NACD Governance Fellow

- Training will result in designation by NACD of “Governance Fellow”. Benefits include:
  - Documents your boardroom education
  - Awarded by the recognized authority on exemplary board leadership
  
- **Maintain your Governance Fellowship**
  - Earn at least 4 NACD credits during each 12-month period thereafter

# NACD Conferences - 2012

[NACD Directorship Spring Forum | New York, NY](#)

June 11 - 12, 2012, New York, NY

[2012 NACD Board Leadership Conference](#)

October 14 - 16, 2012, National Harbor, MD

**STATE COMPENSATION INSURANCE FUND  
BOARD OF DIRECTORS**

**DIRECTOR EDUCATION SESSION**

**March 29-30, 2012  
1:00 p.m.**

Fairmont Sonoma Mission Inn  
100 Boyes Blvd., Sonoma, CA 95476

**BOARD MEMBERS**

Lawrence E. Mulryan, Chair  
Sheryl A. Chalupa  
Daniel M. Curtin  
Donald E. Garcia  
Sen. Michael J. Machado (Ret.)  
Francis E. Quinlan  
Steven L. Rank  
Thomas E. Rankin  
Scott K. Reid  
William M. Zachry  
Christine Baker (Ex-Officio)

**AGENDA**

**OPEN SESSION                      March 29, 2012 @ 1:00 p.m.**

- |   |  |
|---|--|
| Action/Lawrence Mulryan                                   | 1. Call to Order and Roll Call   |
| Action/Lawrence Mulryan                                   | 2. Antitrust Admonition  |
| Information/Peter Gleason and<br>Paula Cholmondeley, NACD | 3. Introductions: Setting Expectations   |
| Information/Stephen<br>Bainbridge, UCLA Law School        | 4. Current Environment for Directors   |
| Information/Randy Keen,<br>Manatt, Phelps and Philips     | 5. Fiduciary Duties of Corporate Boards  |
| Information/Lawrence Mulryan                              | 6. Public Comment on Appropriateness of Closed Session<br>for Items 8 through 15 |
| Information/Lawrence Mulryan                              | 7. Public Comment  |

**CLOSED SESSION****Thursday, March 29, 2012**

Information/Carol Newman,  
Peter Gleason and Paula  
Cholmondeley

8. State Fund Tone at the Top: Ethics and Culture  
[Government Code section 11126(j)(4)]

Information/Lawrence Mulryan,  
Tom Rowe, Peter Gleason and  
Paula Cholmondeley

9. The Role of State Fund's Board and Management  
[Government Code section 11126(j)(4)]

Information/Robert Hartwig,  
Insurance Information Institute

10. Current Landscape for the Insurance Industry and State Fund  
[Government Code section 11126(j)(4)]

**CLOSED SESSION****Friday, March 30, 2012**

Information/Tom Rowe, Peter  
Gleason and Paula  
Cholmondeley

11. Role of State Fund's Board in Corporate Strategy  
[Government Code section 11126(j)(4)]

Information/Ken Van Laar,  
Peter Gleason and Paula  
Cholmondeley

12. Board Risk Oversight at State Fund  
[Government Code section 11126(j)(4)]

Information/Peter Gleason,  
Paula Cholmondeley and  
Donna Lucas

13. Role of State Fund's Board in Crisis Preparation, Response,  
Communications and Post Crisis Evaluation  
[Government Code section 11126(c)(18)(A), (j)(4)]

Information/Shawn Coyne,  
Peter Gleason and Paula  
Cholmondeley

14. Today's Technology and State Fund: Increased Risk for Boards  
and Leaders  
[Government Code section 11126(c)(18)(A), (j)(4)]

Information/Peter Gleason and  
Paula Cholmondeley

15. Performance Metrics: The Right Measures for State Fund  
[Government Code section 11126(a)(1), (j)(4)]

**OPEN SESSION****4:30 p.m. or upon adjournment or recess of the Closed Session, whichever is later.**

Action/Lawrence Mulryan

16. Call to Order and Roll Call

Information/Lawrence Mulryan

17. Summary of Director Education