

Board of Directors' Training

Governance Committee Item 3

September 14, 2011

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National Association of Corporate Directors

- The National Association of Corporate Directors (NACD) was founded in 1977 and is the only national membership organization created for and by directors.
- There are three California chapters; [Northern California](#), [Silicon Valley](#) and [Southern California](#).

NACD Membership



Benefits:

- Currently 3 Directors with membership. Moving to full Board membership includes an exclusive package of benefits for the board's chairman, lead director and key committee chairs and the ability to add non-director key support staff to the NACD membership roster.

Cost:

- Annual membership for full Board membership with 4 non-director key staff is \$ 8,900.

Recommendation:

- Purchase full Board membership